

# **2020 Economic Impact Projections for Angelo State University**

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## **The 2020 Impact of Angelo State University on the Tom Green County Economy**

- Angelo State University operations, employees, students and visitors, will generate a total economic impact of \$326 million per year for Tom Green County
  - Research activities will provide an impact of over \$10 million in economic output
- Angelo State University will help sustain nearly 3,300 jobs in Tom Green annually
- The economic impact of the Angelo State University will include an annual household earnings impact of over \$154 million
- Angelo State University students spend money locally and contribute to the economic impact of the university. The share of total impacts attributed to student spending will be:
  - \$117 million in economic output
  - \$32 million in household income
  - 1,300 jobs
- Angelo State University visitor-related spending contributes to the economic impact of the university. The share of total impacts attributed to visitor-related spending will be:
  - \$22 million in economic output
  - \$7 million in household income
  - 300 jobs

The analysis assumes student enrollment of 10,000 and research expenditures of \$6 million. All dollar amounts are reported in present value (i.e., in today's dollars). Details of the methodology and data may be found in *The Economic Impacts of Texas Tech University Health Sciences Center*.