

### 3.2.12

#### **Governance and Administration: Fund-raising activities**

The institution demonstrates that its chief executive officer controls the institution's fund-raising activities.

#### **Judgment**

Compliant    Non-Compliant    Not Applicable

#### **Narrative**

*Note: Text for all linked documents below can be increased/decreased for ease of reading by pressing your keyboard's Ctrl key while rotating the mouse wheel*

The Board of Regents of the Texas Tech University System has designated the president of Angelo State University as the chief executive officer of the institution, as indicated in *The Rules and Regulations of the Board of Regents of the Texas Tech University System* (Section 02.04.1, *Regents' Rules*).

Within the policies of the board and under the supervision of the chancellor of the Texas Tech University System, the president of ASU has "general authority and responsibility for the administration" of the institution (Section 02.04.2, *Regents' Rules*). In particular, the president is charged by the board with (1) working actively to ensure that the institution secures sufficient financial resources from public and private sources to achieve its goals and objectives and (2) engaging in "fundraising activities that increase the institution's endowment and address the needs of all the institution's schools and colleges" (Section 02.04.2.k, *Regents' Rules*).

The president is assisted in these responsibilities by the vice president for development and alumni relations. The vice president, who reports directly to the president, oversees all fundraising for the university including annual campaigns, major and planned gifts, and corporate and foundation support (ASU OP 01.03 section 6, Organization of Angelo State University and ASU Organization Chart).

ASU OP Chapter 32, Development includes additional policies governing fundraising (ASU OP Manual). For example, ASU OP 32.01, Acceptance of Gifts and Grants and ASU OP 32.03, Solicitation of Gifts and Grants from Private Philanthropic Sources provide additional details on the process of accepting and soliciting funds from private sources. ASU OP 32.03 also references the Request for Funds for Special Projects from Private Sources form required for all requests of \$1,000 or more from private sources.

ASU OP 32.06, Office of Development's Relationships and Responsibilities defines policies and procedures related to the Office of Development's relationships with other offices of ASU and the Angelo State University Foundation, Inc. As stated in the policy, all gifts to ASU and to the ASU Foundation are received by the Office of Development and reported to the president and the chancellor. For information regarding the president's role in controlling fund-raising activities of the ASU Foundation, please see Comprehensive Standard 3.2.13, Institution-related entities.

The ASU Office of Development is also governed by the policies and procedures defined in Chapter 6, *Regents' Rules* (Institutional Advancement).

Representative examples of minutes from ASU Foundation meetings are attached (ASU Foundation minutes October 17, 2011 and ASU Foundation minutes January 23, 2012).