ECO 2301: PRINCIPLES of MACROECONOMICS
FALL 2017

Section:D10 HYBRID CLASS
(class meets once a week on Monday for questions only, attendance optional)
M 9:00 – 10:15, RAS 104
Instructor: Dr. Kara  Office: RAS 253
Phone: 486 6458  e-mail: mkara@angelo.edu
ONLINE Office Hours: M - W 1:00 – 2:00, TUE. 11:00 – 1:00, TH. 12:00 - 1:00.

WEBCAM REQUIRED FOR EXAMS

WEBSITE ACCESS CODE: Principles of Economics with Connect Master.
Asarta and Butters, McGraw-Hill, 2016. (Connect Master access code with loose-leaf print out).

This is not a paper textbook. It is a website with video lectures, an e-book and graded quizzes. There is a loose-leaf print out that you can use as a “book” if you want. You can purchase the Connect Master access code with OR without the loose-leaf print out from the publisher’s website as well as the bookstores.

WHAT WILL HAPPEN IN THIS COURSE?

There are online (Connect Master) quizzes and online tests on Blackboard that you will take on certain dates (see Bb Calendar). No need to get confused. Everything is on Bb. Your grade will be a weighted average of your scores on those quizzes and tests (tests weigh a lot more than quizzes). You watch the videos, study the material, take the quizzes and tests, get good grades and pass! Awesome!

Class meets once a week on Monday 9:00 – 10:15 at RAS 104 for answering your questions.
Attendance is optional. There are no attendance points.
Part 1: GETTING SET UP

HOW TO GET STARTED? WHERE TO BEGIN? WHAT TO DO FIRST?

1. Read and understand the syllabus. Syllabus is our contract.
2. Make sure your computer and internet connection are fit for the course. Also make sure you have the latest version of Respondus Lockdown Browser on your computer. See more on this below.
3. Everything will be done on Blackboard. Course Calendar, Chapter Notes, links to quizzes, syllabus, and links to e-book etc, pretty much everything you need can be found under the “EVERYTHING is here” tab on Bb.
4. Under the “Everything is here” tab, there is a red folder titled “FIRST, Take Care of the items in this folder. Connect Registration is here”. Pretty much everything you need to get set up is in that folder.
5. Create your account in Connect (see the instructions below). It will give you a bonus quiz grade!!! You cannot complete any graded work (quizzes) unless your Connect is set up.
6. Take the WEBCAM Bonus quiz in the RED folder to make sure your webcam works fine. This will also give you a bonus quiz grade!!!
7. Take the Syllabus Bonus quiz in the RED folder to make sure you understood everything about the course. It will give you another bonus quiz grade!!!
8. The dates for quizzes and tests are on the Course Calendar on BB. Study the material and do the quizzes and tests on Bb before they expire. Do not miss any quizzes because there are no makeups. Always watch the calendar. Always.
CREATING YOUR ACCOUNT IN CONNECT:
You will do this only once. You need the access code that came with the book (or you can purchase it on-line from the publisher’s website while taking the bonus quiz to create your account).
  - Go to Bb, “Everything is here” tab. Get in the red folder titled “FIRST, Take Care of the items in this folder. Connect Registration is here”. Find the bonus quiz for Connect registration.
  - When you click the Bonus Quiz link, then, Connect will take over and will either ask for your access code or will ask you to purchase one right there.
  - THERE IS ALSO A FREE TRIAL (no payment for a couple of weeks) option. BUT, YOU MUST BE CAREFUL because at the end of the trial period, if you do not complete the purchase, all work will be lost! You will have all those zeros for the work you have completed.
  - Just follow the simple instructions and complete creating your account. If you do not complete creating your account by the due date, you will receive (zero) from that quiz.
  - Also, you must find the correct answer (easy) and submit the bonus quiz. If you do not submit the bonus quiz, the assignment will be incomplete (grade = zero).
  - Remember, you will be missing all other graded quizzes until your account is set up in Connect.

- WEBCAM BONUS QUIZ: We have a bonus quiz to make sure your webcam is working fine. If you complete and submit it before the due date, you will get a 100 from the quiz. If you miss, it is a zero. If you need more info about Webcams, there is a link on your Bb for Respondus Monitor Help.

- SYLLABUS BONUS QUIZ: We have a bonus quiz to make sure you read and understood the course syllabus entirely. If you complete and submit it before the due date, you will get a 100 from the quiz. If you
miss, it is a zero.

- **LOCK DOWN BROWSER**: You must download and install Respondus LockDown Browser which is a secure browser for taking tests in Bb. In order to download the LockDown browser, go to [Bb support](#) on your Bb page and follow the instructions.

- If you have completed all this, you are ready for the course.

---

**Part 2: ABOUT THE COURSE**

**COURSE OVERVIEW**

This is an introductory macroeconomics course aimed at introducing you to the terminology, methodology and theory used by economists. It will provide you with the basic knowledge about the national economy and help you understand fundamental concepts and methods applied. The course will also introduce you to the basic economic concepts and models used in (1) understanding the functions & workings of the market system; (2) explaining and predicting the behavior of national output, unemployment and inflation; and (3) understanding monetary and fiscal policies and their impacts on the economy. **CATALOG DESCRIPTION**: Economic principles, aggregate income, output and employment; money, fiscal, and monetary policy. Prereq.’s: MATH 1302, 1332, 1324 or equivalent.

**COURSE OBJECTIVES:**

By the end of the course, successful students should be able to:
1. Perform supply and demand analysis to analyze the impact of economic events on markets,
2. Know and interpret measurements of critical variables of the national economy,
3. Understand, analyze and evaluate factors determining the output and price level in the national economy.

**GRADING AND POLICIES:**

- Your grade will be determined by the weighted average of your scores on the online tests and
on-line (Bb-Connect) quizzes. None of the tests are comprehensive including the 4th test.

<table>
<thead>
<tr>
<th>Test</th>
<th>Blackboard</th>
<th>Average of on-line quizzes</th>
<th>Date</th>
</tr>
</thead>
<tbody>
<tr>
<td>Test 1</td>
<td>Blackboard</td>
<td>20%</td>
<td>Mon., Dec.11, 8:00 - 11:59 PM</td>
</tr>
<tr>
<td>Test 2</td>
<td>Blackboard</td>
<td>21%</td>
<td></td>
</tr>
<tr>
<td>Test 3</td>
<td>Blackboard</td>
<td>20%</td>
<td></td>
</tr>
<tr>
<td>Test 4</td>
<td>Blackboard</td>
<td>21%</td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td>Total = 100%</td>
<td></td>
</tr>
</tbody>
</table>

QUIZZES: (18%) We will have quizzes on Bb for each chapter. LearnSmart Achieve Modules are graded quizzes just like regular quizzes. They are part of the 18% of course grade. Quizzes and LearnSmarts are the best preparation for the tests and are essential in improving your learning. The average of quizzes and LearnSmarts will make 18% of your course grade. You will have two attempts for each quiz. Each quiz will expire at 11:59 PM on its due date. There are no make-ups for online quizzes. If you miss one for any reason, it is a zero on the grade book.

DEADLINES: All deadlines, for all quizzes and tests can be followed on the CALENDAR that can be seen on Bb Course Homepage. Therefore, there is no reason to miss any test or assignment. My advice: You will be given an ample time interval for each quiz. Do not leave it to the last minute. Do your quizzes well before the deadline. This is a hybrid course. Average of on-line quizzes almost weigh as much as an exam (18%) in your course grade. You must complete all of the on-line assignments. If you are missing on-line work, that means you are not doing your part.

TESTS: (82%) We will have 4 online tests with weights shown above. None of the tests will be comprehensive. All tests are multiple choice. The weighted average of tests will make 82% of your course grade.

TEST AVAILABILITY: Tests are only available during certain intervals. This is NOT a class where tests will be available for several days. If you need a class that makes tests available for longer periods, several days, or weeks, or months, or years, this class is not a good fit for you; especially since there is no make up for missed tests and quizzes (please see the next bullet). Our tests will be on a certain day only, from 8 AM to 11:59 PM. Unlike quizzes, you will have only one attempt at tests.

CLASS MEETINGS: We meet once a week as noted above. Attendance is optional. There are no attendance points. Class meetings are for answering your specific questions, if any.

- There is absolutely no make up for a missed test unless previous arrangements have been made or, a real emergency, such as an earthquake, volcano eruption, zombie invasion etc. has caused you to miss a test. If the determination is made to offer a make up test, it will be a paper based test administered by me on campus. Since most of you cannot come to campus to take a test, do not miss any tests. No make ups for quizzes.

- You must have reliable internet connection. If not, you should take the on-line quizzes and tests on the campus labs. You are responsible if you miss a quiz or a test because your internet service had an interruption or your computer acted funny. I would like to repeat this because it gave us so much headache: If your computer or internet crashed
and you missed a test or an assignment, you missed it. Such are the risks of taking on-
line courses.

- There will be no homework, project or other graded assignment for this course. Just the
  exams and on-line quizzes listed above.

- There are NO “extra credit” assignments or projects in this course. Your grade will SOLELY
  be determined by what you make on the tests. Therefore, “Is there any way for me to get
  extra credit in this course?” or “What can I do to get extra credit?” are completely irrelevant
  questions.

- In assigning your grades, I will take the grade distribution in the class into consideration. The
  grading scale will be as the following:  90 and above: A;   80 – 89: B;   70 – 79: C;
    60 – 69: D;   59 and under: F.

Part 3: RULES AND SUGGESTIONS

TEST and WEBCAM RULES:

This is TOO important, so it had to have its own section.

- You can use your notes and the book in the test (not the ebook, see below).
- However, you cannot use any electronic device other than the computer on
  which you are taking the test and a simple calculator. That’s it.
  You cannot have access to a second computer, tablet, whatever. Too many
to list.
  You cannot have a friend or family, you cannot use your phone, you cannot
make or take a call, you cannot use a walkie-talkie, teleporter, phaser gun,
time machine, nothing.
- You must use the webcam during the test. Using the webcam requires the
  LockDown Browser. LockDown Browser means you cannot use the ebook.
- LockDownBrowser and webcam is required only for tests. Not for quizzes.
  You can use any browser that will work for quizzes and no webcam needed
  for quizzes.
• Not a rule, but suggestion: Instead of Wifi, Use an Ethernet cord to “hard wire” your computer to the router helping to ensure you will not lose connection with Blackboard.
• You MUST make sure that the webcam shows you at all times (not the top of your head, not the ceiling, not the floor). Make sure you are nicely framed so your face and shoulders can be seen as well as some of the background.
• Be sure not to mute your microphone. It is important that the audio be on for Webcam.
• The lighting should not be too dark or not directed into the camera blinding the shot. You should have a clear, well-lit picture.

• If I cannot see the video clearly, your test will be voided (dropped) AND you will be required to take a proctored essay test. Please make sure that will not happen.
• If I see something that leads me to believe that you have violated the rules, you will receive a zero and face possible disciplinary action.

FREQUENTLY ASKED QUESTIONS AND HELPFUL HINTS

WHEN SHOULD I DO THE QUIZZES?

The deadlines for quizzes are not suggestions for when to take the quiz. You should not wait until the deadline to do the quiz, you should do them as soon as you are ready.

Always watch the calendar because there may be changes (just in case). You are responsible for keeping up with the flow of class. Once the deadline comes, the quiz expires. It is gone. There is no make up.
Tests are different because tests are not available before the test day. You can only take the test on the test day.

Check the calendar frequently. Always check the calendar.

**WHAT IF I HAVE QUESTIONS?**

The once a week class meeting is for the discussion of your questions.

In addition, you can post your questions on the discussion board (IF YOU HAVE A QUESTION) on Bb and get a discussion topic going among your classmates. I will also check the discussion board during online office hours and respond when necessary.

**ONLINE Office Hours:** M - W 1:00 – 2:00, TUE. 11:00 – 1:00, TH. 12:00 - 1:00.

The main contact between us will be through the discussion board on Blackboard (I HAVE A QUESTION). Every day, I will monitor and participate as necessary in the discussion board. OF COURSE you can always e-mail me anytime you want. I make an effort to respond fast. Please note that no office hours are listed for Fridays and weekends. Of course, I will check the board and emails outside of office hours. But, there might be longer wait times.

You can also drop by during my office hours which are the same as above except Thursdays.

**Thursday office visits are by appointment only.** As a rule of thumb, I always suggest to check and make sure I am at the office before you come. We may have university committee meetings, doctor appointments etc. that could sometimes cause us to miss office hours.

The most important thing is to let me know immediately if you are having any problems.
TENTATIVE SCHEDULE

The specific learning goals for each chapter are listed in the book.

Week 1       Chp. 1 Fundamentals
Week 1 – 2   Chp. 2 Demand
Week 2 – 3   Chp. 3 Supply
Week 3 – 4   Chp. 4 Market Equilibrium          TEST 1 (20%)

Week 5 – 6   Measuring Output and Income
Week 6 – 7   Economic Growth
Week 7 – 8   Business Cycles, Unemployment and Inflation      TEST 2 (21%)

Week 9 – 10  Aggregate Demand, Aggregate Supply model
Week 10 – 11 Fiscal Policy          TEST 3 (20%)

Week 12 – 13 Money
Week 13 – 14 Monetary Policy
Week 15 – 16 International Finance

Test 4 (21%): Dec. 11, Mon., 8:00 AM - 11:59PM

Special Needs:
Persons with special needs which may warrant academic accommodations must contact the
Student Life Office, Room 112 University Center, in order to request such accommodations prior
to any accommodations being implemented. You are encouraged to make this request early in
the semester so that appropriate arrangements can be made.

Academic Honesty:
Angelo State University expects its students to maintain complete honesty and integrity in their
academic pursuits.
Students are responsible for understanding the Academic Honor Code, which is contained in
both print and web versions of the Student Handbook.