Advanced Financial Accounting
ACC6309

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TEXTBOOK: Advanced Accounting
(Beams/Anthony/Bettinghaus/Smith)
13th Edition

OFFICE: Rassman 251

OFFICE HOURS: MWF 8:30 AM to 9:00 AM and 10:00 AM to 11:00 AM
TTh 11:00 AM to 12:30 PM
(or by appointment)

GRADING POLICY: Grades for the course will be assigned primarily based upon students' performances on three exams taking place during the semester. I do, however, reserve the right to administer quizzes on an unannounced basis at any time. The exams will be weighted as follows:
- Exam 1 100 points
- Exam 2 100 points
- Final Exam 100 points

ACADEMIC HONESTY: Angelo State University expects its students to maintain complete honesty and integrity in their academic pursuits. Students are responsible for understanding the Academic Honor Code, which is contained in both print and web versions of the Student Handbook.

COURSE CALENDAR:

Week 1 Review of Cost and Equity Methods plus Chapter 1
Week 2 Chapter 1. Combination involving direct acquisition of net assets.
Week 3 Chapter 2 and 3. Consolidation at point of acquisition
Week 4 Chapter 4. Consolidation subsequent to acquisition.
Week 5 Chapter 4. Consolidation subsequent to acquisition plus Exam #1
Week 6 Chapter 5. Intercompany sales of merchandise.
Week 7 Chapter 6. Intercompany sales of depreciation assets.
Week 8 Chapter 7. Intercompany bonds and intercompany leases.
Week 9 Comprehensive Consolidation Problem and Exam #1
Week 10 Chapter 19 Overview of Governmental Accounting
Week 11 Chapter 20 General Fund Accounting
Week 12 Chapter 20 Miscellaneous Other Funds Accounting
Week 13 Chapter 21 Miscellaneous Other Funds Accounting
Week 14 Chapter 21 Comprehensive Funds Problems
COURSE READING REQUIREMENTS:

Students are responsible for reading chapters in the book corresponding with topics covered in lectures plus any supplemental reading handouts posted on Blackboard.

ASSIGNMENTS:

Examination #1  Chapters 1, 2, 3, 4

[Note that the Handout 2.1 variations all deal with consolidation immediately subsequent to acquisition and includes 100% acquisitions (covered in Chapter 2) and less than 100% acquisitions (covered in Chapter 3). The Handout Problems labeled as “3,” deal with consolidations in years subsequent to acquisition (covered in part of Chapter 3 plus Chapters 4 & 5. Parts of the chapters deal with consolidations for which no excess of cost over book value exist (referred to in the text as the “differential”). Such an outcome is so unlikely to occur that I see no value in bothering with it. So I will be focusing in lectures only on situations in which excess of cost over book value does exist.]

Equity Method Review Problem
Handout 1.1.a
Handout 1.1.b
Handout 1.1.c
Handout 1.14
Handout Problem 2.1 (variations i, ii and iii)
Handout Problem 3.1.Post (Simple Equity Method with no NCI)
Handout Problem 3.2.Prow (Simple Equity Method with NCI)
Handout Problem 3.19.Paw (Sophisticated Equity with NCI)
Handout Problem 3.21.Photo (Cost Method with NCI)

Examination #2  Chapters 5, 6

Handout Problem 5.1
Handout Problem 5.7.a
Handout Problem 5.7.b
Handout Problem 5.12 (Pewter/Silver)
Handout Problem 5.13 (Plexus/Solar)
Handout Problem 5.20 (Pencil/Sharpener)
Sales-type Lease.001
Capital.Sales-type.Lease.004
Intercompany Bond.001
Handout Problem 6.25 (Paranoid/Schizo)

Final Examination

Foreign Currency
Governmental Accounting

Problems to be provided later in the course.