ACC 6301 Advanced Management Accounting (Online)

Course Description/Overview

A comprehensive study of the preparation of internal accounting reports for decision making, planning and control, cost determination and evaluation, budgeting, and qualitative techniques.

Prerequisite Knowledge
ACC 2302 or equivalent knowledge. As a student in this course you should have an understanding of accounting principles. As a student in this course you should have an understanding of Microsoft Office products such as Word, Excel, and PowerPoint. You should also have a basic understanding of how to participate in a discussion.

Course Technology
We will be retrieving materials from Blackboard and Connect. During the course, you will be required to complete a variety of assignments that will be delivered via Connect, an innovative online learning platform. You should have an understanding of Microsoft Office products such as Word, Excel, and PowerPoint. You should also have a basic understanding of discussion forums and blogs.

Class Meeting Times
Online. All activity and assignment due dates are according to Central Daylight Time/Central Standard Time (CDT/CST).

Technical Support
The Technology Service Center (TSC) may be contacted by calling (325) 942-2911 or 1-866-942-2911 or by email at helpdesk@angelo.edu

For Connect issues, please contact McGraw-Hill directly at 800-331-5094. You can also contact them through a “Chat” function at this link: http://mpss.mhhe.com/. To avoid problems related to unexpected technical issues, you are advised not to wait until the last moment to complete assignments.

WEBCAM REQUIRED FOR EXAMS
Faculty/Instructor Information

Ms. Jenny Davis, MBA, CPA  
*Adjunct, Department of Accounting, Economics and Finance*

**Office:** Remote  
**Phone:** 254-285-8855 (personal cell)  
**E-Mail:** jdavis@angelo.edu  
**Office Hours:** I do not have an office on-campus. I am usually available 12:00 PM - 8:00 PM CDT/CST via phone. I will return all messages – email, voice mail, and text – within 24 hours.

Course Objectives

**Learning Objectives/Assessment Methods:**  
The primary goal of accounting is to provide information for decision making. Managerial accounting information is used by internal managers. Internal managers need more detailed information that is not captured in the financial reports prepared for external users. The information the managers seek is relevant, future oriented, and strategic. This course is designed to develop in students the effective use of accounting information in management decision making.

The primary objectives and learning outcomes of this course are:

1. **Develop an understanding of managerial accounting terminology, principles, and practice.**  
   Recognize managerial accounting issues and how they differ from financial accounting issues. Analyze decision situations to determine appropriate information needs.

2. **Calculate product cost using a variety of cost methods.**  
   Understand and differentiate among different categories of costs. Select the appropriate models for different situations and build and apply the models for analysis appropriately.

3. **Determine the effect on profit.**  
   Determine the effect on profit by evaluating possible courses of action and reviewing the results.

4. **Plan for future financial results through the preparation of budgets.**  
   Read and create budgets, managerial cost reports, and variance analysis. Understand and articulate the assumptions and implications inherent with information in different managerial accounting reports.
5. **Develop solutions to integrative business problems, using accounting analyses in conjunction with managerial insights.**

Prepare complex and complete solutions to broad business cases, using accounting tools and techniques as well as knowledge and intuitions from non-accounting perspectives. Compose and present solutions in an informative and persuasive manner.

**SPECIFIC STUDENT LEARNING OBJECTIVES:**

**MODULE 1:** Identify cost classifications used for different management purposes.

**MODULE 2:** Construct and apply overhead cost to jobs using predetermined overhead rates. Construct activity rates for an activity-based costing system.

**MODULE 3:** Use contribution margin to solve for breakeven sales.

**MODULE 4:** Produce income statements using both variable and absorption costing. Build sales, production, materials, direct labor, manufacturing overhead, selling, administrative, and cash budgets.

**MODULE 5:** Construct flexible budgets, compute direct materials and quantity and price variances, compute direct labor efficiency and rate variances, compute variable manufacturing overhead variances, and explain the significance of all variances.

**MODULE 6:** Construct return on investment (ROI) analysis and identify how changes in sales, expenses, and assets affect ROI. Produce analysis for make or buy and special-order decisions. Analyze investment returns using net present value, payback, and rate of return.

**MODULE 7:** Categorize cash inflows and outflows needed to produce a statement of cash flows using the indirect method.

**Course Textbook and Required Readings**


We will be using a special version of this text that comes bundled with an e-book, Connect homework management system, and LearnSmart. This total package is available for $131.50. In addition, if you would like a loose-leaf edition of the textbook, one is available for an additional $40, which includes shipping and handling. To order the course materials select the Connect Enrollment Link in Blackboard. You may also purchase the materials at the ASU bookstore. The cost for the bundle, which includes the e-book, Connect, and LearnSmart is $179.50.
Other readings will be assigned in a timely manner as needed and will be provided to you as PDF, in MS Word format, or as a link to an online resource.

**Grading Policies**

This course employs the following to measure student learning.

<table>
<thead>
<tr>
<th>Grade Calculations</th>
<th>Points</th>
<th>Due</th>
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</thead>
<tbody>
<tr>
<td>13 Chapters: Interactive Questions, Practice, Exercises, &amp; LearnSmart</td>
<td>1,237.50</td>
<td>See course schedule.</td>
</tr>
<tr>
<td>Exam 1: Module 1</td>
<td>262.5</td>
<td>Monday, January 22</td>
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<tr>
<td>Exam 2: Module 2</td>
<td>525</td>
<td>Monday, January 29</td>
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<tr>
<td>Exam 3: Module 4</td>
<td>525</td>
<td>Monday, February 12</td>
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<td>Exam 4: Module 5</td>
<td>525</td>
<td>Monday, February 19</td>
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<tr>
<td>Exam 5: Module 6</td>
<td>525</td>
<td>Monday, February 26</td>
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<tr>
<td>Exam 6: Module 7</td>
<td>525</td>
<td>Monday, March 5</td>
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</table>

You have the opportunity to drop your lowest 525-point exam. Please see the “Exams” section for details. This makes the course point total as follows:

- **Assignments** 1,237.50 points
- **Exams** 2,362.50 points
- **Total** 3,600 points

Angelo State University employs a letter grade system. Grades in this course are determined on a percentage scale:

- A = 90 – 100 %
- B = 80 – 89 %
- C = 70 – 79 %
- D = 60 – 69 %
- F = 59 % and below.
Response Time
Exams will be graded as submitted. Feedback will be available when all class members have completed the exam. Responses to all messages will normally be within 24 hours Monday through Friday.

Missed/Late Work
As a general policy, assignments should be completed as scheduled. There will be no makeup exams given.

Participation/Absenteeism
Regular and active participation is an essential and important aspect of any class. Absenteeism or non-communication will severely impact your success in this course. The class activities will require from 12 to 16 hours of online work each week. It is IMPORTANT that you complete each assignment by 11:59 PM of the due date. The assignments for a module will be available on the first chapter start date of each module.

In this class everyone brings something to the table. Your ideas and thoughts do count, not only to me, but to the entire class. Feel free to post assignment questions in the applicable discussion board forum (there is one forum for each chapter). Many student questions are applicable to the class as a whole, as are the responses. As a class, we are here to help each other with this learning process, share our collective knowledge, and to assist each other to find answers to our questions.

Instructional Methodology
This is an online class using McGraw-Hill’s Connect for delivering PowerPoint lectures, providing practice problems, assigning interactive presentations, submitting end-of-chapter problems, reviewing conceptual understanding via LearnSmart, and taking end-of-module tests. Connect is a web-based assignment and assessment solution required for this course and is integrated with Blackboard. All the course material will be delivered via your Blackboard login for this class.

*Please understand: I am here for you. Taking this online course does not mean that you are completely on your own. I am available. You must let me know immediately if you are having problems.*

Interactive Presentation & Questions
The interactive presentations present the key concepts for each learning objective though a series of multimedia presentations. The interactive presentations are not a repeat of the chapter slides but provide unique examples and expand upon the material in the book. Each presentation includes knowledge check questions. Use the glossary button at the bottom of the screen for help. You can complete the knowledge check as many times as you’d like before it’s due.

Lectures & Practice
You must read and work through problems to fully understand the concepts presented. Narrated lectures with PowerPoint slides are available for each learning objective.
Practice problems are graded problems for each learning objective. Practice problems allow three attempts, and each attempt will allow students to revise their previous attempt. The e-book, hints, and check my work resources are available for the practice problems. Students will see their total scores, question responses with scores, and correct or incorrect indicators for their first two attempts. After submitting their third attempt or scoring 100%, students will see their total scores, questions responses with scores, correct or incorrect indicators, explanations, and solutions. You should complete the practice problems as soon as you cover the material for each learning objective.

**Exercises & LearnSmart**
You must work exercises and understand the concepts behind those problems to be successful. The homework is algorithmic and covers the main topics from the chapter that you will find on the exams. You will be allowed three attempts on each assignment. Each exercise covers several of the chapter’s learning objectives. Each exercise can be attempted three times. After the first attempt, a 10% deduction will be made for each additional attempt. Subsequent attempts will start with your correct responses from the first attempt. Access to hints are allowed with a 2% deduction from each question that uses hints. You can use the “check my work” five times for each attempt with a 5% deduction for each time this feature is utilized. After each attempt, students will see their total scores, question responses with scores, and correct or incorrect indicators. After submitting their third attempt or scoring 100%, students will see detailed feedback with solutions.

**Exams**
There will be a total of six (6) exams in this course. One worth 262.50 points and five worth 525 points each. All exams must be taken during the scheduled date/time period. You will be allowed to drop your lowest 525-point exam grade. However, in order to drop an exam, you must have taken the exam and scored at least 200 points on that exam. In other words, if you decide to not take an exam you will receive a zero (0) on that exam. Since that exam is not eligible to be dropped, the zero will count and the next lowest exam grade will be the one dropped.

- You can use your notes on the exam, but not the book or e-book. You cannot use any website other than the test in Connect.
- You cannot use any electronic device other than the computer on which you are taking the test and a simple calculator.
- You cannot have access to a second computer, tablet, or similar device.
- You cannot have a friend or family member assist you, you cannot use your phone, and you cannot make or take a call.

You must use a webcam during the exam. Using a webcam requires Remote Proctoring with Tegrity.

- Remote Proctoring with a webcam is required only for exams.
- Not a rule, but a suggestion: Instead of Wi-Fi, use an Ethernet cord to “hard wire” your computer to the router helping to ensure you will not lose connection with Blackboard and Connect.
• You MUST make sure that the webcam shows you at all times (not the top of your head, not the ceiling, not the floor). Make sure you are nicely framed so your face and shoulders can be seen as well as some of the background.

• Be sure not to mute your microphone. It is important that the audio be on for the webcam.

• The lighting should not be too dark or not directed into the camera blinding the shot. You should have a clear, well-lit picture.

**If I cannot see the video clearly, your test will be voided, AND you will be required to take a proctored test. Please make sure that will not happen.**

Each exam will take from 90 to 120 minutes. Each exam will be available from 5:30 PM until 10:30 PM on Monday of the exam dates. **THERE WILL BE NO MAKEUP EXAMS GIVEN!** Failure to take an exam at the scheduled time will result in a zero (0). Even though the exam windows are five hours, students will only have between 90 and 120 minutes from the time they start to complete their exam.

**Semester Exam Windows**

Exam #1: Module 1  Monday, January 22 5:30 PM to 10:30 PM
Exam #2: Module 2  Monday, January 29 5:30 PM to 10:30 PM
Exam #3: Module 4  Monday, February 12 5:30 PM to 10:30 PM
Exam #4: Module 5  Monday, February 19 5:30 PM to 10:30 PM
Exam #5: Module 6  Monday, February 26 5:30 PM to 10:30 PM
Exam #6: Module 7  Monday, March 5 5:30 PM to 10:30 PM

**Course Policies**

**Academic Honesty and Integrity**

Angelo State University expects its students to maintain complete honesty and integrity in their academic pursuits. Students are responsible for understanding and complying with the university Academic Honor Code, which is in both print and web versions of the ASU Student Handbook.

Academic integrity is expected. This includes, but is not limited to, any form of cheating, plagiarism, unauthorized sharing of work, or unauthorized possession of course materials. The professor assumes that all students can be trusted. Please do no violate this trust. Violation of academic integrity will result in a failing grade for the course.

It is the professor’s intention to be as fair and impartial as is humanly possible. Therefore, all students will be asked to adhere to the same set of guidelines and rules UNLESS there are disabilities or documented extenuating circumstances that have been discussed with the professor and the Student Life Office. Please make sure you inform the professor as soon as any situation arises. Do NOT wait until the problem is compounded by poor class performance, poor attendance, etc.
**Code of Ethics**

Students, faculty, administrators and professional staff of the College of Business should always:

- Be forthright and truthful in dealings with all stakeholders
- Take responsibility for one’s actions and decisions
- Serve as an example of ethical decision-making and behavior to others
- Admit errors when they occur, without trying to conceal them
- Respect the basic dignity of others by treating them as one would wish to be treated

**Courtesy and Respect**

Courtesy and respect are essential ingredients to this course. We respect each other's opinions and respect others points of view at all times while in our class sessions. The use of profanity and harassment of any form is strictly prohibited (Zero Tolerance), as are those remarks concerning one's ethnicity, life style, religion, etc., violations of these rules will result in appropriate disciplinary actions.

**Accommodations for Disability**

ASU is committed to the principle that no qualified individual with a disability shall, on the basis of disability, be excluded from participation in or be denied the benefits of the services, programs or activities of the university, or be subjected to discrimination by the university, as provided by the Americans with Disabilities Act of 1990 (ADA), the Americans with Disabilities Act Amendments of 2008 (ADAAA), and subsequent legislation.

Student Affairs is the designated campus department charged with the responsibility of reviewing and authorizing requests for reasonable accommodations based on a disability, and it is the student’s responsibility to initiate such a request by emailing studentservices@angelo.edu, or by contacting:

Mrs. Dallas Swafford  
Director of Student Development  
Office of Student Affairs  
University Center, Suite 112  
325-942-2047 Office  
325-942-2211 FAX  
Dallas.Swafford@angelo.edu

**Student absence for religious holidays**

As stated in the Angelo State University Operating Policy and Procedures (OP 10.19 Student Absence for Observance of Religious Holy Day), a student who intends to miss class to observe a religious holy day should make that intention known in writing to the instructor prior to the absence. A student who is absent from classes for the observance of a religious holy day shall be allowed to take an examination or complete an assignment scheduled for that day within a reasonable time after the absence.

**Course Drop**

To view information about how to drop this course or to calculate important dates relevant to dropping this course, you can visit [http://www.angelo.edu/services/registrars_office/course_drop_provisions.php](http://www.angelo.edu/services/registrars_office/course_drop_provisions.php).
Incomplete as a Course grade

As stated in the Angelo State University Operating Policy and Procedure (OP 10.11 Grading Procedures), the grade "I" is given when the student is unable to complete the course because of illness or personal misfortune. For undergraduates, an "I" that is not removed before the end of the next long semester automatically becomes an "F". A graduate student will be allowed one year to remove a grade of "I" before it automatically becomes an "F". To graduate from ASU, a student must complete all "I"s.

Grade Appeal Process

As stated in the Angelo State University Operating Policy and Procedures (OP 10.03 Student Grade Grievances), a student who believes that he or she has not been held to appropriate academic standards as outlined in the class syllabus, has experienced inequitable evaluation procedures, or inappropriate grading practices, may appeal the final grade given in the course. The burden of proof is upon the student to demonstrate the appropriateness of the appeal. A student with a complaint about a grade is encouraged to first discuss the matter with the instructor. For complete details, including the responsibilities of the parties involved in the grade appeal process and the number of days allowed for completing the steps in the process, see Operating Procedure 10.03 at: http://www.angelo.edu/content/files/14196-op-1003-grade-grievance.
## Course Outline

<table>
<thead>
<tr>
<th>Week</th>
<th>Module</th>
<th>Chapter Start Date</th>
<th>Learning Unit</th>
<th>Class Meeting &amp; Exams</th>
<th>Interactive Presentation &amp; Questions due by 11:59 pm</th>
<th>Lectures &amp; Practice due by 11:59 pm</th>
<th>Exercises due by 11:59 pm</th>
<th>LearnSmart due by 11:59 pm</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>15-</td>
<td>Jan</td>
<td>Prologue - Management Accounting: An Overview</td>
<td>Thursday, January 18 Introduction &amp; Class Overview</td>
<td>Friday, January 19</td>
<td>Friday, January 19</td>
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<tr>
<td>1</td>
<td>15-</td>
<td>Jan</td>
<td>Chapter 1 - Managerial Accounting and Cost Concepts</td>
<td>Sunday, January 21</td>
<td>Sunday, January 21</td>
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<td>2</td>
<td>23-</td>
<td>Jan</td>
<td>Exam 1 (5:30 pm - 10:30 pm)</td>
<td>Monday, January 22</td>
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<td>2</td>
<td>23-</td>
<td>Jan</td>
<td>Chapter 2 - Job Order Costing</td>
<td>Thursday, January 25</td>
<td>Thursday, January 25</td>
<td>Thursday, January 25</td>
<td>Sunday, January 28</td>
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<td>3</td>
<td>30-</td>
<td>Jan</td>
<td>Chapter 3 - Activity-Based Costing</td>
<td>Sunday, January 28</td>
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<tr>
<td>3</td>
<td>30-</td>
<td>Jan</td>
<td>Exam 2 (5:30 pm - 10:30 pm)</td>
<td>Monday, January 29</td>
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<tr>
<td>4</td>
<td>6-</td>
<td>Feb</td>
<td>Chapter 4 - Processing Costing</td>
<td>Monday, February 05</td>
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<td>Feb</td>
<td>Chapter 5 - Cost: Volume-Profit Relationships</td>
<td>Wednesday, February 07</td>
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<td>5</td>
<td>6-</td>
<td>Feb</td>
<td>Chapter 6 - Variable Costing and Segment Reporting</td>
<td>Sunday, February 11</td>
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<td>5</td>
<td>6-</td>
<td>Feb</td>
<td>Chapter 7 - Master Budgeting</td>
<td>Sunday, February 11</td>
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<td>6</td>
<td>13-</td>
<td>Feb</td>
<td>Exam 3 (5:30 pm - 10:30 pm)</td>
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<td>6</td>
<td>13-</td>
<td>Feb</td>
<td>Chapter 8 - Flexible Budgets, Standard Costs, &amp; Variance Analysis</td>
<td>Sunday, February 18</td>
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<td>13-</td>
<td>Feb</td>
<td>Chapter 9 - Performance Measurement in Decentralized Organization</td>
<td>Sunday, February 18</td>
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<td>Feb</td>
<td>Exam 4 (5:30 pm - 10:30 pm)</td>
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<td>8</td>
<td>6-</td>
<td>Feb</td>
<td>Exam 5 (5:30 pm - 10:30 pm)</td>
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<td>8</td>
<td>27-</td>
<td>Feb</td>
<td>Chapter 12 - Statement of Cash Flows</td>
<td>Sunday, March 04</td>
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<td>27-</td>
<td>Feb</td>
<td>Chapter 13 - Financial Statement Analysis</td>
<td>Sunday, March 04</td>
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<td>Exam 6 (5:30 pm - 10:30 pm)</td>
<td>Monday, March 05</td>
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*Spring 2018*