

ACCT 6325 Financial Statement Analysis: Fall 2021

Course Description/Overview

Interpretation and analysis of financial statements and schedules for investors and other users.

Prerequisite Knowledge

Intermediate Accounting I and II.

Course Technology

Retrieve course materials from Blackboard. Access and post online homework assignments using Blackboard and McGraw Hill Connect / Smartbook. Students should be familiar with the use of word, excel and PowerPoint (or other acceptable presentation) software.

Classroom Health and Safety Protocols

Each of us has a responsibility - in living our Core Values from “Integrity” to “Commitment” - to do our part to protect the well-being of ourselves, those we serve, and those we live with on a daily basis. Given the known science, we recommend individuals do two things to maximize protection against COVID-19:

- Wear a facial covering.
- Get a vaccination.

ASU is not currently mandating facial coverings; however, please feel free to wear a facial covering when you are indoors among groups of people. Facial coverings have been an effective part of the COVID-19 management strategy. These safety precautions support our efforts to continue operations without disruptions and provide as traditional of an educational experience as possible.

As an institution that teaches health care professionals and one that also teaches science - in addition to being a part of the TTUS where we have two exceptional Health Science Centers - we respect the data that being fully vaccinated is the most effective way to prevent illness and slow the spread of COVID-19. Although ASU is not mandating vaccinations, we encourage everyone who is eligible to get a vaccination.

For information on how you can get vaccinated, contact your local medical provider.

Class Meeting Times

Monday and Wednesday in RAS 111. 2:00 PM – 3:15 PM

Faculty Contact Information

Name: Larry Hettick
E-mail: lhettick@angelo.edu
Department: Management and Marketing
Address: P. O. Box 10891
San Angelo, TX 76909

Office: RAS 243
Phone: (325) 486-6094 (office) (559-942-0062 (Mobile))

Office Hours

Monday / Wednesday: 10 AM – 1 PM
Tuesday / Thursday: 1 – 2 PM
Other times by appointment.

Technical Support

The Technology Service Center (TSC) may be contacted by calling (325) 942-2911 or 1-866-942-2911 or by email at helpdesk@angelo.edu

Program Learning Goals

Demonstrate effective written and oral communications skills appropriate to accounting. (LG2a)

Lead others and work effectively in a team setting. (LG3b)

Student Learning Outcomes (SLOs)

1. Use generally accepted accounting practices for income recognition to assess a company's financial health.
2. Describe the difference between cash flows and income accrual and use these as metrics to assess a company's financial health.
3. Explain profitability analysis and risk analysis and use these as metrics to assess a company's financial health.
4. Identify financing options, investment activities, and operational activities and use these as metrics to assess a company's financial health.
5. Describe four valuation methods and use two of them to prove a company's value in a group case study (including rates of return, cash flows, earnings, and market-based approaches.)

Assessment Measures

Student Learning objectives will be measured using essay exam question responses and on the final group presentation. Each exam will be measured on content (75%) and writing quality (25%), and these scores will be recorded separately. Oral communications skills will be demonstrated during the group presentation, and separate scores will be recorded for content (75% group grade) and individual presentation skills (25%.) Teamwork and leadership will be measured using the combined peer review scores for each individual; team member will see an aggregate score only and will not see how their peers scored their teamwork and leadership. Oral, written, and peer evaluation measurements will all use standard rubrics.

Course Philosophy and Additional Skills Developed

This class and the assignments have been developed to engage students in discussion, small groupwork, and other activities to actively engage your participation. Therefore, the following ground rules are applied to the course:

1. Active participation - Everyone – including the students and the professor, will actively participate in the class on a daily basis. A portion of your course grade (as much as one full letter grade) depends on your active involvement in the course, and your group contributions will be measured by your peers on the group project.
2. Cooperation and Mutual Respect - As leaders, we must learn to create an atmosphere of trust in our work teams. This means appreciating the unique set of experiences, beliefs and values each member brings to class. Another important element of trust and respect is listening. Good leaders are notable for the ability to listen to others and ask meaningful questions. Respectful turn-taking in both sharing and listening is expected.
3. Creativity – You will be challenged to create new thought. When we think through something for the first time, we are creating our logic, purposes and reasons for thinking. We are making new assumptions. We are forming new concepts. We are asking new questions. We are making new inferences. We are working out a problem in a direction that is new to us.
4. Problem-solving – You will be required to not only identify problems but also to generate solutions and make recommendations based on a logical and thorough analysis of the alternatives.
5. Individual accountability – All members of the class will be held responsible for their own learning as well as the learning within their individual project teams. No member of any team should feel that he/she is doing more or less than an equal share of the project.

Assignment Submission

All assignments MUST be submitted through the Assignments link in the Blackboard site. This is for grading, documenting, and archiving purposes. Issues with technology use arise from time to time. If a technology issue does occur regarding an assignment submission, email me at lhettick@angelo.edu and attach a copy of what you are trying to submit.

Please contact the IT Service Center at (325) 942-2911 or go to your Technology Support tab to report the issue. This lets your faculty know you completed the assignment on time and are just having problems with the online submission feature in Blackboard. Once the problem is resolved, submit your assignment through the appropriate link. This process will document the problem and establish a timeline. Be sure to keep a backup of all work.

Course Textbook and Required Readings

Required:

We will have online exercises for this class, and you will need an access code and either an e-book or a loose-leaf edition of the text to complete your assignments. We have some group assignments in and out of class that will be a little easier to complete if you have a hard copy text. If you plan to take your CPA exam, there are also concepts in the textbook that will help you study for the CPA exam.

You are welcome to use the online version from McGraw-Hill if you prefer; it can be purchased directly from the publisher by clicking on the E-book and Quizzes link provided on Blackboard.

The book we will be using is:

Financial Reporting & Analysis (LL) (w/Connect) Edition: 8th

Financial Reporting & Analysis (LL) (w/Connect)

Author: Revsine

ISBN: 9781264294367

Publisher: McGraw-Hill

Other readings are assigned in a timely manner as needed and are provided to you as PDF, MS Word format, or a link to an online resource will be provided.

Grading Policies

This course employs the following to measure student learning:

Chapter Quizzes	140
Group Homework	200
Exams	500 (75% content; 25% writing quality on each exam)
Group Case Presentation	160
Total	1000

Angelo State University employs a letter grade system. Grades in this course are determined on a percentage scale:

A = 90 – 100 %

B = 80 – 89 %

C = 70 – 79 %

F = 69 % and below.

Response Time

Individual case analyses will usually be graded and returned to the students within one week of the assignment due date.

Missed/Late Work

Late assignments will be penalized one letter grade per class day.

Final Exam

The Group Case Presentation will be your final exam.

Course Policies

Academic Honesty and Integrity

Angelo State University expects its students to maintain complete honesty and integrity in their academic pursuits. Students are responsible for understanding and complying with the university [Academic Honor Code](#) and the [ASU Student Handbook](#).

It is the professor's intention to be as fair and impartial as is humanly possible. Therefore, all students will be asked to adhere to the same set of guidelines and rules UNLESS there are disabilities or documented extenuating circumstances that have been discussed with the professor and the Student Life Office. Please make sure you inform the professor as soon as any situation arises. Do NOT wait until the problem is compounded by poor class performance, poor attendance, etc.

Academic integrity is expected. This includes, but is not limited to, any form of cheating, plagiarism, unauthorized sharing of work, or unauthorized possession of course materials. The professor assumes that all students can be trusted. Please do not violate this trust. Violation of academic integrity will result in a failing grade for the course.

Plagiarism

Plagiarism is a serious topic covered in ASU's Academic Integrity policy in the ASU Student Handbook. Plagiarism is the action or practice of taking someone else's work, idea, etc., and passing it off as one's own. Plagiarism is literary theft.

In your written submissions, it is unacceptable to copy word-for-word without quotation marks and the source of the quotation. It is expected that you will summarize or paraphrase ideas giving appropriate credit to the source both in the body of your paper and the reference list. Papers are subject to be evaluated for originality. Resources to help you understand this policy better are available at the ASU Writing Center

Courtesy and Respect

Courtesy and Respect are essential ingredients to this course. We respect each other's opinions and respect their point of view at all times while in our class sessions. The use of profanity & harassment of any form is strictly prohibited (Zero Tolerance), as are those remarks concerning one's ethnicity, life style, race (ethnicity), religion, etc.; violations of these rules will result in immediate dismissal from the course.

Accommodations for Disability

ASU is committed to the principle that no qualified individual with a disability shall, on the basis of disability, be excluded from participation in or be denied the benefits of the services, programs or activities of the university, or be subjected to discrimination by the university, as provided by the Americans with Disabilities Act of 1990 (ADA), the Americans with Disabilities Act Amendments of 2008 (ADAAA), and subsequent legislation.

Student Affairs is the designated campus department charged with the responsibility of reviewing and authorizing requests for reasonable accommodations based on a disability, and it is the student's responsibility to initiate such a request by emailing studentservices@angelo.edu, or by contacting:

Dr. Dallas Swafford
Director of Student Disability Services
Office of Student Affairs
University Center, Suite 112
325-942-2047 Office
325-942-2211 FAX
Dallas.Swafford@angelo.edu

Student absence for religious holidays

As stated in the Angelo State University Operating Policy and Procedure (OP 10.19 Student Absence for Observance of Religious Holy Day), a student who intends to observe a religious holyday should make that intention known in writing to the instructor prior to the absence. A student who is absent from classes for the observance of a religious holy day shall be allowed to take an examination or complete an assignment scheduled for that day within a reasonable time after the absence.

Copyright Policy

Students officially enrolled in this course should make only one printed copy of the given articles and/or chapters. You are expressly prohibited from distributing or reproducing any portion of course readings in printed or electronic form without written permission from the copyright holders or publishers.

Syllabus Changes

The faculty member reserves the option to make changes as necessary to this syllabus and the course content. If changes become necessary during this course, the faculty will notify students of such changes by email, course announcements and/or via a discussion board announcement. It is the student's responsibility to look for such communications about the course on a daily basis.

Title IX at Angelo State

Angelo State University is committed to providing and strengthening an educational, working, and living environment where students, faculty, staff, and visitors are free from sex discrimination of any kind. In accordance with Title VII, Title IX, the Violence Against Women Act (VAWA), the Campus Sexual Violence Elimination Act (SaVE), and other federal and state laws, the University prohibits discrimination based on sex, which

includes pregnancy, and other types of Sexual Misconduct.

Sexual Misconduct is a broad term encompassing all forms of gender-based harassment or discrimination and unwelcome behavior of a sexual nature. The term includes sexual harassment, nonconsensual sexual contact, nonconsensual sexual intercourse, sexual assault, sexual exploitation, stalking, public indecency, interpersonal violence (domestic violence or dating violence), sexual violence, and any other misconduct based on sex.

You are encouraged to report any incidents involving sexual misconduct to the Office of Title IX Compliance and the Director of Title IX Compliance/Title IX Coordinator, Michelle Boone, J.D. You may submit reports in the following manner:

Online: www.angelo.edu/incident-form

Face to face: Mayer Administration Building, Room 210

Phone: 325-942-2022 Email: michelle.boone@angelo.edu

Note, as a faculty member at Angelo State, I am a mandatory reporter and must report incidents involving sexual misconduct to the Title IX Coordinator. Should you wish to speak to someone in confidence about an issue, you may contact the University Counseling Center (325-942-2371), the 24-Hour Crisis Helpline (325-486-6345), or the University Health Clinic (325-942-2171).

For more information about resources related to sexual misconduct, Title IX, or Angelo State's policy please visit: www.angelo.edu/title-ix.

Basic Needs

Any student who has difficulty affording groceries or accessing sufficient food to eat every day, or who lacks a safe and stable place to live, and believes this may affect his or her performance in the course is urged to contact the Multicultural and Student Activities Programs Center. They are located in the University center, or you can reach out by email at multicultural@angelo.edu or by phone at 325-942-2729. The Multicultural and Student Activities Programs Center has a food pantry and other resources to help.

If you are comfortable doing so, please also reach out to me, and I may be able to put you in touch with other local community resources that can help.

Course Drop

To view information about how to drop this course or to calculate important dates relevant to dropping this course, you can visit http://www.angelo.edu/services/registrarsoffice/course_drop_provisions.php.

Incomplete as a Course grade

As stated in the Angelo State University Operating Policy and Procedure (OP 10.11 Grading Procedures), the grade I is given when the student is unable to complete the course because of illness or personal misfortune. An I that is not removed before the end of the next long semester automatically becomes an F. A graduate student will be allowed one year to remove a grade of I before it automatically becomes an F. To graduate from ASU, a student must complete all I's.

Grade Appeal Process

As stated in the Angelo State University Operating Policy and Procedure (OP 10.03 Student Grade Grievances), a student who believes that he or she has not been held to appropriate academic standards as outlined in the class syllabus, equitable evaluation procedures, or appropriate grading, may appeal the final grade given in the course. The burden of proof is upon the student to demonstrate the appropriateness of the appeal. A student with a complaint about a grade is encouraged to first discuss the matter with the instructor. For complete details, including the responsibilities of the parties involved in the process and the number of days allowed for completing the steps in the process, see Operating Procedure 10.03 at: <http://www.angelo.edu/content/files/14196-op-1003-grade-grievance>.

Course Outline

Date	Assignment	Points
23-Aug	Course Intro	
25-Aug	Chapter 1 Smartbook and discussion	10
30-Aug	Chapter 2 Smartbook due and discussion. Team assignments.	10
1-Sep	Chapter 3 Smartbook due and discussion	10
6-Sep	Holiday	
8-Sep	Chapter 4 Smartbook due and discussion	10
13-Sep	Group homework presentations on Ch 2 and 4	50
15-Sep	Essay Exam 1 Due by 11:59 PM. Online assignment, no in-class session.	100
20-Sep	Chapter 5 Smartbook and discussion	10
22-Sep	Chapter 6 Smartbook and discussion	10
27-Sep	Chapter 7 Smartbook and discussion	10
29-Sep	Group homework presentations on Ch 5, 6 and 7	50
4-Oct	No class today	
6-Oct	Chapter 8 Smartbook and discussion	10
11-Oct	Essay Exam 2 Due by 11:59 PM. Online assignment, no in-class session.	100
13-Oct	Chapter 9 Smartbook and discussion	10
18-Oct	Chapter 10 Smartbook and discussion	10
20-Oct	Chapter 11 Smartbook and discussion	10
25-Oct	Chapter 12 Smartbook and discussion (10 points)	10
27-Oct	Group homework presentations on Ch 9, 10, 11,12 (50 points) Complete peer evaluation 1 (50 points)	100
1-Nov	Essay Exam 3 Due by 11:59 PM. Online assignment, no in-class session.	100
3-Nov	Chapter 13 Smartbook and discussion	
8-Nov	Chapter 19 Smartbook and discussion	10
	Chapter 16 Smartbook and discussion	10
10-Nov	Group homework presentations on Ch 13, 16, 19	50

15-Nov	Prep for Group Assignment	
17-Nov	Prep for Group Assignment	
22-Nov	Prep for Group Assignment	
24-Nov	Holiday	
29-Nov	Rehearse Presentations (make appointment for classroom)	
1-Dec	Rehearse Presentations (make appointment for classroom)	
6-Dec	Finals Schedule: 3:30-5:30 Group Presentations	160
6-Dec	Complete Peer Evaluation 2	50
	Total Points	1000

