

<b>Grant Title</b>	Brownfields Economic Development Initiative (BEDI)
<b>Funding Agency/Sponsor</b>	United States Department of Housing and Urban Development
<b>Abstract</b>	<p>Brownfields Economic Development Initiative (BEDI) funds are used to enhance the security of a loan guaranteed by HUD under Section 108 of the Housing and Community Development Act of 1974, as amended, for the same brownfields economic development project, or to improve the viability of a brownfields economic development project financed with the Section 108-guaranteed loan, in order to stimulate economic development by local government and private sector parties at brownfields site and to return those sites to productive economic use. All BEDI grants must be used in conjunction with a new Section 108-guaranteed loan commitment.</p> <p>Brownfields means abandoned, idled, or under-used real property (including industrial and commercial facilities) where expansion or redevelopment is complicated by real or perceived contamination.</p>
<b>Eligibility</b>	Any public entity eligible to apply for and receive Section 108 loan guarantee assistance in accordance with 24 CFR 570.702 of the Housing and Community Development Act of 1974 may apply for funding under this program.
<b>Funding Type</b>	Program or Curriculum Development or Provision
<b>Web Site</b>	<a href="http://www.grants.gov/search/search.do;jsessionid=cFShJ07GYxkjTJ1C3zdQkjYM43Bgm95YF1WrRPq3rt0j0LIPZ43N!756844626?oppId=44527&amp;flag2006=false&amp;mode=VIEW">http://www.grants.gov/search/search.do;jsessionid=cFShJ07GYxkjTJ1C3zdQkjYM43Bgm95YF1WrRPq3rt0j0LIPZ43N!756844626?oppId=44527&amp;flag2006=false&amp;mode=VIEW</a>
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