4.7

Title IV program responsibilities (NOTE: 3.10.3 and 4.7 are both part of #14)

The institution is in compliance with its program responsibilities under Title IV of the 1998 Higher Education Amendments. (In reviewing the institution’s compliance with these program responsibilities, the Commission relies on documentation forwarded to it by the U.S. Secretary of Education.)

Judgment

☑ Compliant ☐ Non-Compliant ☐ Not Applicable

Narrative

Angelo State University (ASU) is in compliance with Five-Year Interim Report Statement #14 on Financial Resources. The Five-Year Interim Report Statement incorporates Comprehensive Standard 3.10.3 and Federal Requirement 4.7. ASU’s compliance is documented in the following narrative.

There are no known current issues with Title IV financial aid programs for ASU, and there are no impending litigation issues concerning financial aid at the university. All dollar amounts due back to the U.S. Department of Education and the Texas Higher Education Coordinating Board are paid immediately.

ASU is included in the State of Texas annual single audit conducted by the State Auditor’s Office (SAO). Online copies of the single audits for the five years 2003-2007 are at the SAO link under the Report Title column. The 2008 state audit SAO 09-330 (Page 214) shows that ASU had two minor findings to which the director, Lyn Wheeler, responded in the Management Response and Corrective Action Plan sections.

Angelo State University received one finding for failure to send out notifications to FFELP or FPL recipients for the year ended August 31, 2004. The finding was published on pp. 107-108 of SAO report 05-319 - Federal Portion of the Statewide Single Audit, 2004. A next-year follow-up finding published on p. 270 of SAO report 06-325 - Federal Portion of the Statewide Single Audit, 2005 established that Angelo State University had taken satisfactory corrective action. See results from SAO 05-319 and 06-325. The university received no correspondence from the U.S. Department of Education concerning this matter.

One financial aid complaint was reported to the U.S. Department of Education in 2007 by a student at Angelo State University. The student’s eligibility for federal student aid was terminated because the student did not meet the university’s minimum standards of Satisfactory Academic Progress Policy. The complaint was researched by the Office of the Ombudsman at the U.S. Department of Education. The findings supported the university’s policies and procedures. A copy of the Department of Education response is attached as a requirement source.

The most recent published cohort default rate for the Federal Family Education Loan Program at Angelo State University is 6.9 percent for FY2006. The default rate was 5.5 percent for FY2005; 2.7 percent for FY2004; and 3.9 percent for FY2003.

Angelo State University is on electronic funds transfer status and has not been placed on any direct reimbursement method for federal funds. In addition, the university has not been obligated to post a letter of credit on behalf of the U.S. Department of Education or other financial regulatory agency. The university is not aware of any infractions to regulations that would jeopardize Title IV or state financial aid funding.