

ACCOUNTING PRIMER

Educational & General (0010, 0018, 0090)

Sources of Funds: State Appropriations
Formula
Special Items
Special Appropriations
Statutory Tuition
Statutory Fees
Miscellaneous Income as defined by Education Code

Uses of Funds: Operating budgets
Salaries
Maintenance and Operation Budgets
Utilities
Special Item budgets
Instruction
Research
Operations

Designated Tuition (0100)

Sources of Funds: Designated tuition - set by Board of Regents

Uses of Funds: 20% set aside for financial aid
Operating budgets
Salaries
Benefits
Maintenance and Operation Budgets
Utilities

Self-supporting Designated

Sources of Funds: Fees for services provided

Uses of Funds: Operating budgets
Salaries
Benefits
Maintenance and Operation Budgets

Auxiliary Enterprises

Sources of Funds: Fees for services provided

Uses of Funds: Operating budgets
Salaries

Benefits
Maintenance and Operation Budgets
Facility Maintenance
Facility Repair and Replacement

Restricted Funds

Sources of Funds: Donations, Contracts or Grants

Uses of Funds: Based on donor requirements

Trust Funds

Sources of Funds: Trust or Foundation Funds

Uses of Funds: Based on donor requirements

Higher Education Assistance Funds (HEAF) (0075)

HEAF resources are allocated to the President and Vice Presidents. HEAF funds can only be spent on E & G capital and E & G facilities. HEAF expenditures are guided by state regulations. HEAF resources are allocated on an annual basis through a formula developed at the Coordinating Board. The formula is modified every 10 years and includes the following factors: program complexity, space utilization, and critical deferred maintenance.

Sources of Funds: State Constitutional Appropriation
Formula allocation controlled by Coordinating Board

Uses of Funds: Capital Equipment
Major Computing Projects
Facility Replacement and Renewal

Tuition Revenue Bonds (TRB)

Sources of Funds: Project approved and recommended by Coordinating Board
Bonds issued by Texas Tech University System
Debt service funded in appropriation bill

Uses of Funds: Capital projects
Facilities
Infrastructure