



ANGELO STATE UNIVERSITY  
OFFICE OF THE VICE PRESIDENT FOR FISCAL AFFAIRS

Box 11009, ASU Station • San Angelo, Texas 76909 • Phone 915-942-2017 • Fax 915-942-2271 • Email: [fiscal.affairs@angelo.edu](mailto:fiscal.affairs@angelo.edu)

April 1, 2003

Mr. Wiley Thedford  
Vice Chancellor for Finance  
Texas State University System  
Thomas J. Rusk Building  
200 E. 10th Street, Suite 600  
Austin, TX 78701-2407

Dear Wiley,

Enclosed is the Quarterly Investment Report for Angelo State University for the quarter ending February 28, 2003. The Depository Bond, the Weighted Average Maturity, and the Cash Flow Statement are also enclosed. The Mark to Market Report is being sent to the Board Office by Sage Advisory Services. The amount of Local Funds held at the State Treasury is \$9,186,602.22.

If you have any questions concerning these reports, please give me a call.

Sincerely,

Sharon K. Meyer  
Vice President for Finance and Administration

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Enclosures

cc: Dr. E. James Hindman





Angelo State University  
 Quarterly Investment Report  
 For the Period Ended February 28, 2003

Agency/Description	Current Funds				Endowment Funds	Trust Funds *	Plant Funds			Loan Funds	Agency Funds	Total All Funds
	E & G	Designated	Auxiliaries	Restricted			Unexpended	Renewals	Retirement			
Long-Term Investments 1 Year to 5 Years (or longer)												
Externally Managed Funds												
Wells Fargo												
At Cost					2,531,176.62							2,531,176.62
At Market					2,671,135.21							2,671,135.21
Vaughn, Nelson-Cash & Equivalents												
At Cost						814,578.01						814,578.01
At Market						814,578.01						814,578.01
Vaughn, Nelson-Equities												
At Cost						12,100,648.28						12,100,648.28
At Market						8,297,276.18						8,297,276.18
Vaughn, Nelson-Short Term Bonds												
At Cost						0.00						0.00
At Market						0.00						0.00
Vaughn, Nelson-Intermediate Term Bonds												
At Cost						0.00						0.00
At Market						0.00						0.00
Vaughn, Nelson-Long Term Bonds												
At Cost						35,139,970.65						35,139,970.65
At Market						36,435,021.23						36,435,021.23
Fountain-Cash & Equivalents												
At Cost						266,725.42						266,725.42
At Market						266,725.42						266,725.42
Fountain-Long Term Bonds												
At Cost						5,535,671.00						5,535,671.00
At Market						5,370,539.50						5,370,539.50
<hr/>												
Subtotal - Long-Term Investments												
At Cost	0.00	0.00	0.00	0.00	2,531,176.62	53,857,593.36	0.00	0.00	0.00	0.00	0.00	56,388,769.98
At Market	0.00	0.00	0.00	0.00	2,671,135.21	51,184,140.34	0.00	0.00	0.00	0.00	0.00	53,855,275.55
<hr/>												
Total Investments												
At Cost	\$ 100,000.00	\$ 9,112,273.28	\$ 17,155,886.25	\$ 4,137,772.01	\$ 12,707,193.03	\$ 53,857,593.36	\$ 16,152,943.42	\$ 0.00	\$ 0.00	\$ 480,076.21	\$ 0.00	\$ 113,703,737.56
At Market	\$ 100,000.00	\$ 9,112,273.28	\$ 17,155,886.25	\$ 4,137,772.01	\$ 11,850,201.20	\$ 51,184,140.34	\$ 16,152,943.42	\$ 0.00	\$ 0.00	\$ 480,076.21	\$ 0.00	\$ 110,173,292.71

Angelo State University  
Quarterly Investment Report  
For the Period Ended February 28, 2003

Agency/Description	Purchase Date	Maturity Date	Balance				Balance	Income		
			11/30/02	Purchases	Earnings	Maturities	Withdrawals	2/28/03	Qtr	FY-to-Date
<b>Short-Term Investments of Less than 60 Day</b>										
<b>Pooled Investments</b>										
TexPool										
At Cost			48,480,919.83	10,703,541.73	167,973.18	10,465,382.29		48,887,052.45	167,973.18	343,758.68
At Market			48,480,919.83					48,887,052.45		
<b>Sub-Total - Short-Term Investments</b>										
At Cost			48,480,919.83	10,703,541.73	167,973.18	10,465,382.29		48,887,052.45	167,973.18	343,758.68
At Market			48,480,919.83					48,887,052.45		
<b>Intermediate-Term Investments - 60 Days to 1 Year</b>										
At Cost			0.00					0.00	0.00	0.00
At Market			0.00					0.00		
<b>Sub-Total - Intermediate-Term Investments</b>										
At Cost			0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
At Market			0.00					0.00		
<b>Long-Term Investments 1 Year to 5 Years (or longer)</b>										
<b>Agency Securities</b>										
U.S. Treasury Note 912827S86	4/12/01	2/15/05								
At Cost			10,965.60		187.50			10,965.60	187.50	375.00
At Market			11,144.00					11,156.30		
U.S. Treasury Note 912827Y55	4/12/01	7/15/06								
At Cost			32,906.40		525.00			32,906.40	525.00	1,050.00
At Market			34,256.00					34,753.20		
U.S. Treasury Note 912827Z62	4/12/01	10/15/06								
At Cost			53,781.50		812.50			53,781.50	812.50	1,625.00
At Market			56,469.00					57,437.50		
U.S. Treasury Note 912827J10	4/12/01	2/15/07								
At Cost			18,110.27		265.63			18,110.27	265.63	531.26
At Market			19,141.00					19,518.21		
U.S. Treasury Note 9128273E0	4/12/01	8/15/07								
At Cost			37,100.00		535.94			37,100.00	535.94	1,071.88
At Market			39,397.00					40,326.65		
<b>Sub-Total - Agency Securities</b>										
At Cost			152,863.77	0.00	2,326.57	0.00	2,326.57	152,863.77	2,326.57	4,653.14
At Market			160,407.00					163,191.86		

Angelo State University  
Quarterly Investment Report  
For the Period Ended February 28, 2003

Agency/Description	Purchase Date	Maturity Date	Balance 11/30/02					Balance 2/28/03	Income	
				Purchases	Earnings	Maturities	Withdrawals		Qtr	FY-to-Date
<b>Long-Term Investments 1Year to 5 Years (or longer)</b>										
<b>Collateralized Mortgage Obligations</b>										
FHLMC Corp PC Group 0253063										
At Cost	06/27/02	01/01/14	269.20		3.84	3.86	3.84	265.34	3.84	9.73
At Market			262.00					256.11		
FHLMC 1534-PH, 312916VG1	02/28/94	06/15/23								
At Cost			0.00		0.00	0.00	0.00	0.00	0.00	0.00
At Market			0.00					0.00		
FNMA 1993-99 S, 31359A5V7	11/05/93	07/25/23								
At Cost			0.00		0.00	0.00	0.00	0.00	0.00	(156.75)
At Market			0.00					0.00		
FNMA 1990-177E, 31358FCQ0	12/18/95	10/25/20								
At Cost			18,582.05		285.24	1,533.03	285.24	17,049.02	285.24	507.57
At Market			14,784.00					13,218.66		
<b>Sub-Total - Collateralized Mortgage Obligations</b>										
At Cost			18,851.25	0.00	289.08	1,536.89	289.08	17,314.36	289.08	360.55
At Market			15,046.00					13,474.77		
<b>Common Stocks</b>										
SPDR 78462F103, 8760 shares	various	various								
At Cost			1,248,001.13		3,839.75		3,839.75	1,248,001.13	3,839.75	7,170.81
At Market			827,964.00					747,969.00		
First Financial Bankshares, 170 shares	02/15/02	various								
At Cost			0.00					0.00	0.00	0.00
At Market			0.00					0.00		
<b>Sub-Total - Common Stocks</b>										
At Cost			1,248,001.13	0.00	3,839.75	0.00	3,839.75	1,248,001.13	3,839.75	7,170.81
At Market			827,964.00					747,969.00		
<b>Municipal Bonds</b>										
At Cost	various	various	14,374.00		131.25	5,000.00	131.25	9,374.00	131.25	393.75
At Market			21,915.00					15,075.00		
<b>Sub-Total - Municipal Bonds</b>										
At Cost			14,374.00	0.00	131.25	5,000.00	131.25	9,374.00	131.25	393.75
At Market			21,915.00					15,075.00		
<b>Long-Term Investments 1Year to 5 Years (or longer)</b>										
<b>Mutual Fund/Unit Trust</b>										
At Cost	various	various	13,842.34		14.23			13,856.57	14.23	14.23
At Market			5,187.00					5,108.99		
<b>Common Fund-multi-strategy equity fund</b>										
At Cost			2,614,692.81		4,003.69		5,224.86	2,613,471.64	4,003.69	9,825.48
At Market			2,027,731.00					1,848,219.09		
<b>Sub-Total - Mutual Fund/Unit Trust</b>										
At Cost			2,628,535.15	0.00	4,017.92	0.00	5,224.86	2,627,328.21	4,017.92	9,839.71
At Market			2,032,918.00					1,853,328.08		



Angelo State University  
Quarterly Investment Report  
For the Period Ended February 28, 2003

Agency/Description	Purchase Date	Maturity Date	Balance 11/30/02					Balance 2/28/03	Income	
				Purchases	Earnings	Maturities	Withdrawals		Qtr	FY-to-Date
<b>Long-Term Investments 1 Year to 5 Years (or longer)</b>										
<b>Corporate Bonds</b>										
Associates Corp of N. America 046003JY6	11/18/99	2/15/04								
At Cost			382,312.00		5,500.00		5,500.00	382,312.00	5,500.00	11,000.00
At Market			416,400.00					415,596.00		
AT&T 001957AU3	11/23/99	03/15/04								
At Cost			383,450.00		25,516.67	400,000.00	8,966.67	0.00	25,516.67	31,141.67
At Market			404,000.00					0.00		
Citigroup Inc 172967AW1	11/24/99	03/15/04								
At Cost			386,232.00		5,800.00		5,800.00	386,232.00	5,800.00	11,600.00
At Market			418,080.00					417,556.00		
DuPont 263534BH1	11/23/99	10/15/04								
At Cost			401,208.00		6,750.00		6,750.00	401,208.00	6,750.00	13,500.00
At Market			432,328.00					432,372.00		
Ford Motor Credit 345397SJ3	11/18/99	07/16/04								
At Cost			398,784.78		6,700.00		6,700.00	398,784.78	6,700.00	13,400.00
At Market			405,560.00					412,768.00		
Merrill Lynch 590188JM1	11/19/99	11/15/04								
At Cost			387,394.94		6,000.00		6,000.00	387,394.94	6,000.00	12,000.00
At Market			423,576.00					426,876.00		
Hertz Corporation 428040BE8	10/11/00	01/15/03								
At Cost			244,060.00		5,940.00	250,000.00		0.00	5,940.00	9,690.00
At Market			250,175.00					0.00		
Southwest Airlines 844741AE8	10/11/00	10/15/03								
At Cost			261,210.18		5,468.75		5,468.75	261,210.18	5,468.75	10,937.50
At Market			262,450.00					260,020.00		
Lehman Brothers 524908CG3	05/29/01	01/15/05								
At Cost			316,557.76		5,812.50		5,812.50	316,557.76	5,812.50	11,625.00
At Market			329,220.00					330,120.00		
CIT Group 125569DQ3	05/29/01	08/05/05								
At Cost			311,478.00		5,437.50		5,437.50	311,478.00	5,437.50	10,875.00
At Market			313,020.00					324,591.00		
Verizon Global 92344GAA4	05/29/01	12/05/05								
At Cost			307,581.00		5,062.50		5,062.50	307,581.00	5,062.50	10,125.00
At Market			324,990.00					332,004.00		
Conoco Inc 208251AC2	07/05/01	04/15/04								
At Cost			303,405.00		4,425.00		4,425.00	303,405.00	4,425.00	8,850.00
At Market			314,106.00					313,989.00		
Daimler Chrysler	07/05/01	09/01/04								
At Cost			307,338.00		5,175.00		5,175.00	307,338.00	5,175.00	10,350.00
At Market			316,260.00					319,176.00		
American General 02635PRG0	03/12/02	04/14/06								
At Cost			203,712.00		2,937.50		2,937.50	203,712.00	2,937.50	5,875.00
At Market			211,560.00					218,896.00		
Walt Disney Company 25468PBU9	03/12/02	12/26/06								
At Cost			199,040.00		2,750.00		2,750.00	199,040.00	2,750.00	5,500.00
At Market			207,740.00					213,540.00		

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Quarterly Investment Report  
For the Period Ended February 28, 2003

Agency/Description	Purchase Date	Maturity Date	Balance					Balance	Income	
			11/30/02	Purchases	Earnings	Maturities	Withdrawals	2/28/03	Qtr	FY-to-Date
Consolidated Edison 209111CH4	03/12/02	07/01/05								
At Cost			206,780.00		3,312.50		3,312.50	206,780.00	3,312.50	6,625.00
At Market			217,594.00					220,422.00		
<b>Sub-Total -Corporate bonds</b>										
At Cost			5,000,543.66	0.00	102,587.92	650,000.00	80,097.92	4,373,033.66	102,587.92	183,094.17
At Market			5,247,059.00					4,637,926.00		
<b>Sub-Total - Long-Term Investments</b>										
At Cost			9,063,168.96	0.00	113,192.49	656,536.89	91,909.43	8,427,915.13	113,192.49	205,512.13
At Market			8,305,309.00					7,430,964.71		
<b>Total Non-Operating Fund Investments</b>										
At Cost			57,544,088.79	10,703,541.73	281,165.67	11,121,919.18	91,909.43	57,314,967.58	281,165.67	549,270.81
At Market			56,786,228.83					56,318,017.16		

**Operating/Non-Operating:**

Actual Rate of Return	0.35%	0.76%
Benchmark Rate	0.35%	0.90%
Over/(Under) Realization	0.00%	-0.14%

<b>Wells Fargo</b>										
At Cost			2,536,188.82	181,697.58	46,685.38	160,459.33	72,935.83	2,531,176.62	46,685.38	98,006.98
At Market			2,635,167.27					2,671,135.21		

**Endowments:**

Actual Rate of Return	-0.68%	0.76%
Benchmark Rate	0.96%	2.62%
Over/(Under) Realization	-1.64%	-1.86%

<b>Vaughn, Nelson-Cash &amp; Equivalents</b>										
At Cost			427,617.05	2,059,380.34	1,762.98	1,672,419.38	1,762.98	814,578.01	1,762.98	4,213.03
At Market			427,617.05					814,578.01		

<b>Vaughn, Nelson-Equities</b>										
At Cost			12,104,288.89	984,335.92	34,546.75	987,976.53	34,546.75	12,100,648.28	34,546.75	64,427.50
At Market			9,148,925.00					8,297,276.18		

Actual Rate of Return*	-10.77%	-10.71%
Benchmark Rate	-9.71%	-7.02%
Over/(Under) Realization	-1.06%	-3.69%



Angelo State University  
 Quarterly Investment Report  
 For the Period Ended February 28, 2003

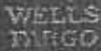
Agency/Description	Purchase Date	Maturity Date	Balance 11/30/02	Purchases	Earnings	Maturities	Withdrawals	Balance 2/28/03	Income	
									Qtr	FY-to-Date
<b>Vaughn, Nelson-Long Term Bonds</b>										
At Cost			34,883,738.46	1,379,733.75	771,438.60	1,123,501.56	771,438.60	35,139,970.65	771,438.60	1,253,757.75
At Market			34,646,024.26					36,435,021.23		
									Actual Rate of Return-*	6.20%
									Benchmark Rate	3.57%
									Over/(Under) Realization	2.63%
										1.96%
										1.12%
										0.84%
<b>Fountain-Cash &amp; Equivalents</b>										
At Cost			85,275.29	1,134,768.36	821.93	953,318.23	821.93	266,725.42	821.93	1,478.92
At Market			85,275.29					266,725.42		
<b>Fountain-Long Term Bonds</b>										
At Cost			5,775,684.50	907,929.50	136,979.74	1,147,943.00	136,979.74	5,535,671.00	136,979.74	266,712.72
At Market			5,574,050.00					5,370,539.50		
									Actual Rate of Return-*	2.64%
									Benchmark Rate	6.07%
									Over/(Under) Realization	-3.43%
										4.42%
										4.97%
										-0.55%
<b>Total Investments</b>										
At Cost			113,356,881.80	17,351,387.18	1,273,401.05	17,167,537.21	1,110,395.26	113,703,737.56	1,273,401.05	2,237,867.71
At Market			109,303,287.70					110,173,292.71		

This report is prepared in conformity with (a) Texas State University System Investment Policy, (b) State Statutes and Guidelines including the Public Funds Investment Act and (c) Angelo State University Investment Policy.

  
 Sharon K. Meyer  
 Investment Officer

\* Actual rate of return furnished by Holbein Associates, Inc.





Wells Fargo Bank, N.A.  
Wholesale Compliance  
Public Funds Administration  
420 Montgomery Street, 11<sup>th</sup> Floor  
San Francisco, CA 94104

October 24, 2002

**ANGELO STATE UNIVERSITY  
P O BOX 11009 ASU STATION  
SAN ANGELO TX 76909**

Dear Mr. Krupala,

Enclosed please find a Rider to **TEXAS SCHOOL DEPOSITORY BOND FORM, BOND NO. 8302-45-16** for **ANGELO STATE UNIVERSITY**

Please contact me directly at 415-222-9144 if you have questions regarding any other public funds issues.

Sincerely,

Rina Q. Escobar  
Public Funds Administration

Enc.

**RIDER**

**TEXAS SCHOOL DEPOSITORY BOND**

To be attached to and form part of Bond No. 8302-45-16 issued in the name of **WELLS FARGO BANK TEXAS, N.A.**, as Principal, by **FEDERAL INSURANCE COMPANY**, as Surety, in favor of the **GOVERNOR OF THE STATE OF TEXAS FOR ANGELO STATE UNIVERSITY**, Attn: R. L. Krupala, P. O. Box 1109, ASU Station, San Angelo, TX 76909 , as Obligee.

In consideration of the premium charged for the attached bond, it is hereby understood and agreed that the surety gives its consent to **INCREASE** the bond amount

from **EIGHT MILLION SIX HUNDRED THOUSAND AND NO/00** -----**(\$8,600,000.00) DOLLARS**  
to **TWELVE MILLION AND NO/100** -----**(\$12,000,000.00) DOLLARS**

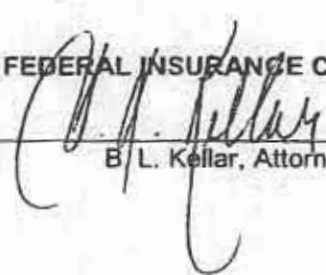
This Rider shall become effective as of the beginning of the 18<sup>th</sup> day of October, 2002.

Nothing herein contained shall be held to vary, alter, waive or extend any of the terms, conditions, provisions, agreements or limitations of the above mentioned bond other than as above stated.

Signed, Sealed and Dated this 18<sup>th</sup> day of October, 2002.

**FEDERAL INSURANCE COMPANY**

By: \_\_\_\_\_

  
B. L. Kellar, Attorney-in-Fact





**POWER  
OF  
ATTORNEY**

**Federal Insurance Company  
Vigilant Insurance Company  
Pacific Indemnity Company**

**Attn.: Surety Department  
15 Mountain View Road  
Warren, NJ 07059**

Know All by These Presents, That FEDERAL INSURANCE COMPANY, an Indiana corporation, VIGILANT INSURANCE COMPANY, a New York corporation, and PACIFIC INDEMNITY COMPANY, a Wisconsin corporation, do each hereby constitute and appoint Jill N. Swanson, Laurie Pflug, Dennis G. Loots, Jerry Ouimet, B.L. Kellar, Richard G. Donovan and Nina E. Werstein of Minneapolis, Minnesota-----

each as their true and lawful Attorney-in-Fact to execute under such designation in their names and to affix their corporate seals to and deliver for and on their behalf as surety thereon or otherwise, bonds and undertakings and other writings obligatory in the nature thereof (other than bail bonds) given or executed in the course of business, and any instruments amending or altering the same, and consents to the modification or alteration of any instrument referred to in said bonds or obligations.

In Witness Whereof, said FEDERAL INSURANCE COMPANY, VIGILANT INSURANCE COMPANY, and PACIFIC INDEMNITY COMPANY have each executed and attested these presents and affixed their corporate seals on this 5th day of February, 2002

Sheryl B. Roberts, Assistant Secretary

Frank E. Robertson, Vice President

STATE OF NEW JERSEY }  
County of Somerset

On this 5th day of February, 2002, before me, a Notary Public of New Jersey, personally came Sheryl B. Roberts, to me known to be Assistant Secretary of FEDERAL INSURANCE COMPANY, VIGILANT INSURANCE COMPANY, and PACIFIC INDEMNITY COMPANY, the companies which executed the foregoing Power of Attorney, and the said Sheryl B. Roberts being by me duly sworn, did depose and say that she is Assistant Secretary of FEDERAL INSURANCE COMPANY, VIGILANT INSURANCE COMPANY, and PACIFIC INDEMNITY COMPANY and knows the corporate seals thereof, that the seals affixed to the foregoing Power of Attorney are such corporate seals and were thereto affixed by authority of the By-Laws of said Companies; and that she signed said Power of Attorney as Assistant Secretary of said Companies by like authority; and that she is acquainted with Frank E. Robertson, and knows him to be Vice President of said Companies; and that the signature of Frank E. Robertson, subscribed to said Power of Attorney is in the genuine handwriting of Frank E. Robertson, and thereto subscribed by authority of said By-Laws and in deponent's presence.



**MICHELE R. MCKENNA**  
Notary Public State of New Jersey  
No. 2229941  
Commission Expires Sept. 25, 2004

Notary Public

**CERTIFICATION**

Extract from the By-Laws of FEDERAL INSURANCE COMPANY, VIGILANT INSURANCE COMPANY, and PACIFIC INDEMNITY COMPANY:

"All powers of attorney for and on behalf of the Company may and shall be executed in the name and on behalf of the Company, either by the Chairman or the President or a Vice President or an Assistant Vice President, jointly with the Secretary or an Assistant Secretary, under their respective designations. The signature of such officers may be engraved, printed or lithographed. The signature of each of the following officers: Chairman, President, any Vice President, any Assistant Vice President, any Secretary, any Assistant Secretary and the seal of the Company may be affixed by facsimile to any power of attorney or to any certificate relating thereto appointing Assistant Secretaries or Attorneys-in-Fact for purposes only of executing and attesting bonds and undertakings and other writings obligatory in the nature thereof, and any such power of attorney or certificate bearing such facsimile signature or facsimile seal shall be valid and binding upon the Company and any such power so executed and certified by such facsimile signature and facsimile seal shall be valid and binding upon the Company with respect to any bond or undertaking to which it is attached."

I, Sheryl B. Roberts, Assistant Secretary of FEDERAL INSURANCE COMPANY, VIGILANT INSURANCE COMPANY, and PACIFIC INDEMNITY COMPANY (the "Companies") do hereby certify that

- (i) the foregoing extract of the By-Laws of the Companies is true and correct,
- (ii) the Companies are duly licensed and authorized to transact surety business in all 50 of the United States of America and the District of Columbia and are authorized by the U. S. Treasury Department; further, Federal and Vigilant are licensed in Puerto Rico and the U. S. Virgin Islands, and Federal is licensed in American Samoa, Guam, and each of the Provinces of Canada except Prince Edward Island; and
- (iii) the foregoing Power of Attorney is true, correct and in full force and effect.

Given under my hand and seals of said Companies at Warren, NJ this 18th day of October, 2002



Sheryl B. Roberts, Assistant Secretary

**IN THE EVENT YOU WISH TO NOTIFY US OF A CLAIM, VERIFY THE AUTHENTICITY OF THIS BOND OR NOTIFY US OF ANY OTHER MATTER, PLEASE CONTACT US AT ADDRESS LISTED ABOVE, OR BY**  
Telephone (908) 903-3485 Fax (908) 903-3656 e-mail: surety@chubb.com



ANGELO STATE UNIVERSITY  
 CASH FLOW  
 FOR EACH QUARTER OF YEAR ENDING AUGUST 31, 2003

	For Quarter Ended				Totals
	November	February	May	August	
<b>Estimated Cash Revenues</b>					
Educational and General \$	32,714,122 \$	5,811,433 \$	419,852 \$	1,349,894 \$	40,295,301
Designated	3,614,430	2,823,092	2,066,433	1,253,287	9,757,242
Auxiliary-Non-Pledged	1,592,143	1,347,230	404,824	293,982	3,638,179
Auxiliary-Pledged	4,023,647	2,564,245	783,163	732,965	8,104,020
Totals	41,944,342	12,546,000	3,674,272	3,630,128	61,794,742
<b>Estimated Cash Expenditures</b>					
Educational and General	13,025,397	9,742,758	8,149,392	9,338,597	40,256,144
Designated	2,936,228	3,269,221	1,563,023	2,151,884	9,920,356
Auxiliary-Non-Pledged	1,290,016	1,142,149	754,002	896,798	4,082,965
Auxiliary-Pledged	1,922,412	2,869,427	1,868,776	1,585,913	8,246,528
Totals	19,174,053	17,023,555	12,335,193	13,973,192	62,505,993
Cash on Hand September 1, 2002					29,355,585
<b>Estimated Cash Balance</b>					<u>\$ 28,644,334</u>