RECOVERY PLAN ACTION ITEMS

These are action items to consider throughout the recovery process. Detailed information is provided in the COVID-19 Business Recovery Plan - www.angelo.edu/bizrecovery

Financing:
- Determine your needs
- Seek appropriate funding sources
- Communicate with current creditors

Managing Employees:
- Reducing Hours
- Plan for staffing needs
- New employee training
- Workforce Board/Solutions referrals for employees

Cash Flow:
- Shortening inventory cycle
- Reducing account receivables
- Communicating with suppliers, banks, landlords

Marketing:
- Advertising
- Pricing & Discounts
- Selling using alternative methods or channels
- Leverage Google Tools

E-Commerce:
- Review Website
- Managing inventory

Mentoring:
- Seek assistance from business related services
- Visit with your SBDC Advisor
- Discuss your challenges with those in related fields

Safety:
- COVID-19 Social Distancing
- Employee safety - review or establish policies

ECONOMIC RECOVERY TASK FORCE:

Information curated by ASU-SBDC on behalf of the Economic Recovery Task Force