Economics 1300 – Economic Issues - Fall, 2018
10-10:50 MWF RAS 103
Instructor: Cheryl McGaughey
Office: RAS 248 Phone: 486-6466
E-mail: Cheryl.McGaughey@angelo.edu
Office hours: 9:30 – 10 MWF, 10:50-12 MWF, 2:30-3 MW, 10-11 TT, 1:30-2 TT, 3:15-3:45 TT and by appointment

Course description: A one-semester introduction to microeconomic and macroeconomic principles. This course may not be taken to satisfy Economics course requirements for the Bachelor of Business Administration degree.

Learning Objectives: Students should acquire a broad understanding of economic issues affecting the U.S. and the world. Upon completion of this course, students will be able to:

- perform supply and demand analysis to analyze the impact of economic events
- understand and analyze the behavior of consumers in the market
- evaluate economic factors which influence prices and output.

Assessment: There will be multiple choice questions throughout the semester to assess the learning objectives.

Grading: There will be 4 hourly exams and a final exam. The lowest exam grade will be dropped and the four remaining exams will count 20 % each of the final grade. There will be no makeup exams given. If an exam is missed, that exam will count as the drop grade. In addition to exams, there will be in-class assignments. These are open-book and open-note assignments and may be done as group work. The average of these assignments will count 20 % of the final grade. There will be no makeups for class assignments. Some calculations will be on the assignments so students should bring a calculator. Using cell phones as calculators is not allowed on exam day.

Exam material is as follows:

Exam I Chapters 1-3
Exam II Chapters 12-14
Exam III Chapters 21, 28, 43
Exam IV Chapters 33-34
Final Exam Chapter 42

Academic Honesty: Students are expected to maintain complete honesty and integrity in the classroom. Students are responsible for understanding and complying with the university Academic Honor Code and the ASU Student Handbook. Any student found guilty of dishonesty
in academic work is subject to disciplinary action.

**Students with Disabilities:** Reasonable accommodation for students with disabilities will be made. Students desiring academic accommodations must contact the Student Life Office and are encouraged to do so early in the semester.

**Courtesy and Respect:** Courtesy and respect are essential ingredients to this course. We respect each other’s opinions and respect their point of view at all times while in our class sessions. The use of profanity and harassment of any form is strictly prohibited, as are those remarks concerning one's ethnicity, life style, race, religion, etc. Violations of these rules will result in immediate dismissal from the course.

**Student Absence for religious holiday:** As stated in the ASU Operating Policy and Procedure, a student who intends to observe a religious holy day should make that intention known in writing to the instructor prior to the absence. Students observing religious holidays will be allowed to take exams or complete assignments scheduled for that day within a reasonable time after the absence.

**Course Drop:** Information concerning how to drop this course and important drop dates is available through the registrar's office.

**Grade Appeals and Incompletes:** As stated in the ASU Operating Policy and Procedure, a student may appeal the final grade in a course. Details are available in Operating Policy 10.03. If a student is unable to complete a course due to illness or misfortune, an incomplete grade may be available. Details are available in Operating Policy 10.11.

**College of Business Code of Ethics**

Students, faculty, administrators and professional staff of the College of Business should always:

- Be forthright and truthful in dealings with all stakeholders
- Take responsibility for one’s actions and decisions
- Serve as an example of ethical decision-making and behavior to others
- Admit errors when they occur, without trying to conceal them
- Respect the basic dignity of others by treating them as one would wish to be treated
Economics 1300 – Schedule – Fall, 2018

Monday, Aug. 27
Wednesday, Aug. 29
Friday, Aug. 31
**Monday, Sept. 3**
Wednesday, Sept. 5
Friday, Sept. 7
Monday, Sept. 10
Wednesday, Sept. 12
**Friday, Sept. 14**
Monday, Sept. 17
Wednesday, Sept. 19
Friday, Sept. 21
Monday, Sept. 24
Wednesday, Sept. 26
Friday, Sept. 28
Monday, Oct. 1
Wednesday, Oct. 3
Friday, Oct. 5
**Monday, Oct. 8**
Wednesday, Oct. 10
Friday, Oct. 12
Monday, Oct. 15
Wednesday, Oct. 17
Friday, Oct. 19
Monday, Oct. 22
**Wednesday, Oct. 24**
Friday, Oct. 26
Monday, Oct. 29
Wednesday, Oct. 31
Friday, Nov. 2
**Monday, Nov. 5**
Wednesday, Nov. 7
Friday, Nov. 9
Monday, Nov. 12
Wednesday, Nov. 14
Friday, Nov. 16
**Monday, Nov. 19**
**Wednesday, Nov. 21**
**Friday, Nov. 23**
Monday, Nov. 26
Wednesday, Nov. 28
Friday, Nov. 30
Monday, Dec. 4
Wednesday, Dec. 5
Friday, Dec. 7

Chapter 1  Opportunity Cost
Chapter 2  Supply and Demand
Chapter 2  Supply and Demand
**Holiday**
Chapter 2  Supply and Demand
Chapter 3  Elasticity of Demand
Chapter 3  Elasticity of Supply
Chapter 3  Consumer/Producer Surplus
**Exam I**
Chapter 12  Federal Deficits
Chapter 12  Federal Debt
Chapter 13  Housing Bubble
Chapter 13  Housing Bubble
Chapter 14  2007 Recession
Chapter 14  Federal Bailout
Chapter 14  Economic Recovery
Chapter 14  Economic Recovery
Chapter 14  The Economy Today
**Exam II**
Chapter 21  Legal and Illegal Goods
Chapter 21  Decriminalization
Chapter 21  Decriminalization
Chapter 28  The Economics of Crime
Chapter 28  Costs of Crime
Chapter 28  Who Goes to Jail?
**No Class**
Chapter 28  Optimal Spending on Crime
Chapter 43  Casino Gambling
Chapter 43  Casino Gambling
**Exam III**
Chapter 33  Costs of College Textbooks
Chapter 34  Costs & Benefits of Education
Chapter 34  School Reform Issues
Chapter 34  Higher Education
Chapter 34  Comparative Advantage
**Exam IV**
**Holiday**
**Holiday**
Chapter 42  Walmart
Chapter 42  Is Walmart Bad for Communities?
Chapter 42  Is Walmart Bad for Customers?
Chapter 42  Walmart and Competition
Chapter 42  Walmart & the Economy
**Review**