ACC 3303 – Intermediate Accounting I

Course Description/Overview

Financial reporting: conceptual framework and principles, determination of net income, and classification and valuation of assets and liabilities.

Prerequisite Knowledge

ACC 2302

Course Technology

Retrieve materials from Blackboard. Must be able to access online homework, Cengage Now. Excel knowledge helpful.

Class Meeting Times

Class meets on Tuesdays and Thursdays, Section 010 from 9:30-10:45 in Rassman103 and section 020 from 11:00-12:15 in Rassman104.

Technical Support

The Technology Service Center (TSC) may be contacted by calling (325) 942-2911 or 1-866-942-2911 or by email at helpdesk@angelo.edu. Technical support for on-line homework is available on weekdays at Cengage.com/support or 1-866-944-2427.

ALEKS Tech Support

Hours (Eastern Time):
Sunday, 4:00 PM to 1:00 AM
Monday - Thursday, 7:00 AM to 1:00 AM
Friday, 7:00 AM to 9:00 PM

Phone: (714) 619-7090

Faculty/Instructor Information

Dr. Norman A. Sunderman
Professor of Accounting
Office: Rassman 246
Phone: (325) 486-6498

Office Hours: 9:30-11:30 and 3:00-3:30 on Mondays and Wednesdays and 1:00-3:30 on Tuesdays and Thursdays. Other times by appointment.

Course Objectives
Learning Objectives:
Upon completion of this course, students will be able to...

1. Identify factual accounting knowledge, such as terminology, fundamental principles, classifications, generalizations and methods.
2. Apply accounting principles in unique situations.
3. Solve problems and make decisions based on the results of the solutions to the problems

Assessment Methods
You will meet the objectives above through a combination of exams and homework that will measure your learning.

Course Textbook and Required Readings

2. Course Name: ACCT 3303 - 010 Fall 2018
   Student Registration URL: [login.cengagebrain.com/course/E-Y84E4B5R4YAUP](login.cengagebrain.com/course/E-Y84E4B5R4YAUP)

   Course Name: ACCT 3303 - 020 Fall 2018
   Student Registration URL: [login.cengagebrain.com/course/E-Y84E5GCKW93MB](login.cengagebrain.com/course/E-Y84E5GCKW93MB)

3. ALEKS review software of financial accounting is required and available for $30 from McGraw-Hill at [http://www.aleks.com](http://www.aleks.com) with a debit or credit card.
   Section 9:30 Class Code: NQ6Y4-R9XQX
   Section 11:00 Class Code: D4CAF-PUKCN

4. HP10B+II financial calculator
5. Four column ledger paper
6. 3” three ring notebook and chapter dividers

Grading Policies
This course employs the following to measure student learning.

| Grade Calculations | Points | Due |
Purchase of ALEKS review software and completion of assessment pre-test. | 5 | August 30 at 12:30 pm

ALEKS review software completion | 50 | September 16 at 11:00 pm

Exam #1 | 100 | September 25

Exam #2 | 100 | October 19

Exam #3 | 100 | November 15

Exam #4 | 100 | December 11 for section 020 and December 13 for section 010

Chapter homework | 50 | Due as posted on CengageNow2 for each chapter, which is 11:00 pm.

Angelo State University employs a letter grade system. Grades in this course are determined on a point scale:

A = 400
B = 360
C = 320
D = 280
F = 279 or less

**Response Time**
Exams will normally be returned within seven days. Response to emails will normally be within 24 hours Monday through Friday.

**Missed/Late Work**
- Online Cengage Now homework is automatically submitted as is at 11:00 pm on the due date.
- If you are unable to take an exam for a valid reason, recognized by the university, such as illness or death in the family, a makeup exam will be scheduled. You will be required to produce documentary evidence to substantiate your claim. Any other excuse must be approved by telephone in advance. If no advance approval is given, there will be no make-up.
Participation/Absenteeism

- Students should be prepared for class and are expected to participate in solving in-class problems.

All students are expected to attend every lecture and be punctual. Four absences are allowed. Three points will be deducted from the total for every additional absence.

Final Exam

The fourth exam is not comprehensive and has the same weight as the other exams.

Course Policies

Academic Honesty and Integrity

Angelo State University expects its students to maintain complete honesty and integrity in their academic pursuits. Students are responsible for understanding and complying with the university Academic Honor Code and the ASU Student Handbook.

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It is the professor’s intention to be as fair and impartial as is humanly possible. Therefore, all students will be asked to adhere to the same set of guidelines and rules UNLESS there are disabilities or documented extenuating circumstances that have been discussed with the professor and the Student Life Office. Please make sure you inform the professor as soon as any situation arises. Do NOT wait until the problem is compounded by poor class performance, poor attendance, etc.

Academic integrity is expected. This includes, but is not limited to, any form of cheating, plagiarism, unauthorized sharing of work, or unauthorized possession of course materials. The professor assumes that all students can be trusted. Please do not violate this trust. Violation of academic integrity will result in a failing grade for the course.

College of Business Code of Ethics

Students, faculty, administrators and professional staff of the College of Business should always:

- Be forthright and truthful in dealings with all stakeholders
- Take responsibility for one’s actions and decisions
- Serve as an example of ethical decision-making and behavior to others
- Admit errors when they occur, without trying to conceal them
- Respect the basic dignity of others by treating them as one would wish to be treated

Courtesy and Respect

Courtesy and Respect are essential ingredients to this course. We respect each other's opinions and respect their point of view at all times while in our class sessions. The use of profanity &
harassment of any form is strictly prohibited (Zero Tolerance), as are those remarks concerning one's ethnicity, lifestyle, race (ethnicity), religion, etc., violations of these rules will result in immediate dismissal from the course.

**Accommodations for Disability**
ASU is committed to the principle that no qualified individual with a disability shall, on the basis of disability, be excluded from participation in or be denied the benefits of the services, programs or activities of the university, or be subjected to discrimination by the university, as provided by the Americans with Disabilities Act of 1990 (ADA), the Americans with Disabilities Act Amendments of 2008 (ADAAA), and subsequent legislation.

Student Affairs is the designated campus department charged with the responsibility of reviewing and authorizing requests for reasonable accommodations based on a disability, and it is the student’s responsibility to initiate such a request by emailing studentservices@angelo.edu, or by contacting:

Mrs. Dallas Swafford  
Director of Student Development  
Office of Student Affairs  
University Center, Suite 112  
325-942-2047 Office  
325-942-2211 FAX  
Dallas.Swafford@angelo.edu

**Student absence for religious holidays**
As stated in the Angelo State University Operating Policy and Procedure (OP 10.19 Student Absence for Observance of Religious Holy Day), a student who intends to observe a religious holy day should make that intention known in writing to the instructor prior to the absence. A student who is absent from classes for the observance of a religious holy day shall be allowed to take an examination or complete an assignment scheduled for that day within a reasonable time after the absence.

**Course Drop**
To view information about how to drop this course or to calculate important dates relevant to dropping this course, you can visit  

**Incomplete as a Course grade**
As stated in the Angelo State University Operating Policy and Procedure (OP 10.11 Grading Procedures), the grade I is given when the student is unable to complete the course because of illness or personal misfortune. An I that is not removed before the end of the next long semester automatically becomes an F. A graduate student will be allowed one year to remove a grade of I before it automatically becomes an F. To graduate from ASU, a student must complete all I’s.
Grade Appeal Process
As stated in the Angelo State University Operating Policy and Procedure (OP 10.03 Student Grade Grievances), a student who believes that he or she has not been held to appropriate academic standards as outlined in the class syllabus, equitable evaluation procedures, or appropriate grading, may appeal the final grade given in the course. The burden of proof is upon the student to demonstrate the appropriateness of the appeal. A student with a complaint about a grade is encouraged to first discuss the matter with the instructor. For complete details, including the responsibilities of the parties involved in the process and the number of days allowed for completing the steps in the process, see Operating Procedure 10.03 at: http://www.angelo.edu/content/files/14196-op-1003-grade-grievance.

Course Outline—approximate dates

<table>
<thead>
<tr>
<th>Date</th>
<th>Chapter</th>
<th>Topic</th>
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<tbody>
<tr>
<td>28 August</td>
<td>3</td>
<td>Review of a Company’s Accounting System</td>
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<td>30 August</td>
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<td>4 September</td>
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<td>The Income Statement</td>
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<tr>
<td>6 September</td>
<td>3</td>
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<td>11 September</td>
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<td>16 September</td>
<td>5</td>
<td>ALEKS</td>
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<td>18 September</td>
<td>7</td>
<td>The Balance Sheet and Statement of Stockholder’s Equity</td>
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<td>20 September</td>
<td>5</td>
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<td>25 September</td>
<td>Exam</td>
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<td>27 September</td>
<td>TVMM</td>
<td>Compound Interest – CALCULATOR REQUIRED</td>
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<td>2 October</td>
<td>TVMM</td>
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<td>4 October</td>
<td>6</td>
<td>Cash Receivables</td>
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<td>9 October</td>
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<td>11 October</td>
<td>7</td>
<td>Inventories: Cost Measurement &amp; Flow Assumptions</td>
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<td>16 October</td>
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<td>chapters TVMM, 6, 7</td>
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<td>19 October</td>
<td>Exam</td>
<td>chapters TVMM, 6, 7</td>
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<td>23 October</td>
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<td>Inventories: Special Valuation Issues</td>
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<td>25 October</td>
<td>8/10</td>
<td>Property, Plant &amp; Equipment: Acquisition &amp; Subsequent Investments</td>
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<td>31 October</td>
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<td>1 November</td>
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<td>6 November</td>
<td>11</td>
<td>Depreciation &amp; Depletion</td>
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<td>8 November</td>
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<td>15 November</td>
<td>Exam</td>
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<td>Current Liabilities &amp; Contingencies</td>
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<td>27 November</td>
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<td>29 November</td>
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<td>Ratio Analysis</td>
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<td>11 December</td>
<td>Exam</td>
<td>10:30-12:30 for 11:00 section (includes TVMM)</td>
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<tr>
<td>13 December</td>
<td>Exam</td>
<td>8:00-10:00 for 9:30 section</td>
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“The only place success comes before work is in the dictionary.”
Vince Lombardi