ANGELO STATE UNIVERSITY
Department of Accounting, Finance and Economics
BUSI 3347 Business Law for Accountants
Fall 2018

PROFESSOR: Prof. Renee Foshee
OFFICE: Rassman Hall Room 256

TEL: 325-486-6407 (office/voice mail)
E-mail: renee.foshee@angelo.edu

OFFICE HOURS: Tuesday, 12:00pm to 12:30pm and 1:45pm to 2:30pm.
Thursday, 12:00pm to 12:30pm
Other times by appointment (e-mail or call). You are welcome to stop by anytime
that I am in my office.

COURSE DESCRIPTION:
An examination of the legal topics necessary for an accounting major to prepare to be a
Certified Public Accountant. Topics include law of agency, contract law, the Uniform
Commercial Code, debtor-creditor relationships, government regulation of business, and
considerations of business structure.

COURSE MATERIALS:
• Required: Text and Connect access code. There are alternatives for
  purchasing both in different price ranges. Connect access codes may
  be packaged with a new textbook in the bookstore. Connect can also
  be purchased online at our section’s Connect web address. The most
  economical method is generally to purchase Connect with the eBook.

Text: The Legal Environment of Business, Managerial
Approach; by Melvin, et.al. Published by McGraw Hill (ISBN:
9781260046359).

Connect access code. Connect is the textbook publisher’s web-based
assignment and assessment solution. As outlined in the Course
Requirements and Grading Policies portions of this syllabus,
assignments through Connect will make up a significant portion of your
overall grade.

• Other readings may be assigned in a timely manner as needed and will be provided
  to you as a PDF, in MS Word format, or as a link to an online resource.

LEARNING OBJECTIVES:
At the completion of this course a student should be able to:
• Understand and explain using relevant legal vocabulary and terms of many of the basic
  principles of law that apply to businesses and business transactions.
• Identify, analyze, and evaluate potential legal issues that may be encountered in the
  business environment, with a heavy emphasis on contract related issues.
• Apply contract law principles to hypothetical case facts in order to determine the
  likelihood of the existence of a contract, and the application of contract law to relevant
  performance and breach facts.

You will meet the objectives through a series of exams and homework.
PREREQUISITES:

A. Knowledge: BUSI 2301 or equivalent

B. Technology: Internet access is necessary. Course materials may be found on the University's Blackboard system at http://blackboard.angelo.edu. The Connect program from McGraw-Hill Education will be accessed through and integrated with your Blackboard Course.

C. Technical Support: The Technology Support Center can be contacted by calling 325-942-2911 or email at helpdesk@angelo.edu for Blackboard or other ASU technology issues. For issues with Connect, please contact their help desk at 800-331-5094.

COURSE POLICIES:

A. INSTRUCTIONAL METHODOLOGY: This class will consist of lectures and problem solving of selected exercises.

B. ATTENDANCE: ATTENDANCE IS EXPECTED. Attendance will not be taken for this class, but it will be necessary for you to come to class to pass the course. Attend every class. Come on time, stay until class is over. There is a lot of material to be covered and missing just one day can jeopardize your test grade.

C. COURSE REQUIREMENTS:

1. Assignments on Connect: As we move through the material I will place assignments in Connect. These assignments may consist of advanced readings, problems and homework problems following material we cover in class. The deadlines for these assignments will always be at 11:59PM on the day they are due (see TENTATIVE course schedule). At that time (11:59PM) the Connect system will close and you will be graded on the work completed prior to that time. I will make every effort to remind you of due dates in class, but ultimately you are responsible for meeting the deadlines that are clearly listed under Assignments on the Connect page for this course. In case of conflicts between due dates, the due dates listed in CONNECT are the final word.

   You can earn a maximum of 100 points for the correct completion of all of the Connect assignments. Points for Connect will be awarded at the end of the course. I will take the total number of Connect points you get and divide that number by the total possible Connect points. That will give me a percentage which I will the multiply by 100 to get your Connect point total. For example, if there are a possible 2,500 points available for Connect and you get 2,173; then 2,173 ÷ 2,500 = 0.8692. Therefore you will get 86.92 of the 100 available points for Connect. (100 X 0.8692 = 86.92).

   In Connect you will complete exercises and problems. As mentioned above, you must work the problems and understand the concepts behind those problems to be successful. The homework is algorithmic and covers the main topics we discuss in class and that you will find on the exams. You will be allowed two attempts on each assignment.

2. Examinations: There will be a total of four (4) exams in this course; three semester exams and a comprehensive final exam. Because we all have some days that are better than others, you will be allowed to drop your lowest of the three semester exams. You will not be allowed to drop the grade from the final examination. Each exam (three semester exams and comprehensive final exam) is worth 100 points.

   This class will have a comprehensive final exam. This exam will consist of multiple choice questions only and cover all of the chapters that we cover during the course. All students must take the final examination.

   Make-up Examinations: THERE WILL BE NO MAKEUP EXAMINATIONS GIVEN! Failure to take an exam at the scheduled time will result in a zero (0). In those extreme cases where you have what I consider a legitimate excuse and supporting documentation, I will
allow the missed exam to be the exam grade which is dropped. A second missed examination for any reason will result in a grade of zero (0) for that exam.

Exams for this class will be scheduled during the regular class time (except for the final exam) on the following dates:

**Tentative Exam Schedule**
- Exam #1 Thursday, September 20
- Exam #2 Thursday, October 18
- Exam #3 Tuesday, November 8
- Final Exam Thursday, December 13 at 12:30 PM

**D. GRADING POLICY:** Your grade will be determined as follows:

<table>
<thead>
<tr>
<th>Component</th>
<th>Points</th>
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<tbody>
<tr>
<td>Highest two semester exams</td>
<td>200</td>
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<tr>
<td>Comprehensive final exam</td>
<td>100</td>
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<td>Homework</td>
<td>100</td>
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<td>Total</td>
<td>400</td>
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</table>

A $\geq 360$ points  
B 300-359 points  
C 280-299 points  
D 235-279 points  
F <235 points

All final point totals are rounded up to the next highest whole number (i.e., 289.03 = 290).

**I do not curve individual assignments, exams or the final course grades.** It is my policy to strictly adhere to the course grading scale; in other words, 359 points is a “B” not an “A”.

**I do not give grades. You earn your grade.** I merely record your scores. If you need a particular grade in this class to maintain a scholarship, to make the Dean's List, to graduate, or for whatever reason, plan now to DO THE WORK TO EARN THE POINTS that equals that grade. **There are absolutely NO extra credit or grade improvement opportunities offered in this course.**

**E. CLASSROOM POLICIES:** Students are expected to display professional conduct during class. You should arrive on time and be in your seat at the scheduled class start time and when we return from breaks. In general I will start exactly on time at the beginning of class and following breaks. However, if you must be late, please still come to class. I would rather you come in late than miss the material.

In addition to the above the following rules will also apply:
1. Programmable calculators, cell phone calculators, and mp3 players cannot be used during exams in this course. There are no exceptions to this rule.
2. Please do not disrupt the class by talking to others. If you have a question please ask me.
3. Please turn off your cell phones so that it does not distract others. Also refrain from checking your phone (for texts, emails, etc.) during class. If you feel the need to do this please leave the room and do not distract those around you.
4. You are the only one that can drop you from this course. I cannot drop you from the course. The last day to drop this class is Thursday, November 1, 2018. Do not just quit coming to class. If you do you will receive an “F” in the course. You are tentatively scheduled to take your 2nd exam before the last day to drop. I will do my best to get these exams graded in
time for you to make an informed decision regarding dropping or staying in the course.

5. Don't assume the class period after the exam will be used only to go over the exam. We will discuss the exam; however, after going over the test, we will start new material. In-depth questions will have to be addressed during office hours because there is so much material to cover and this is a fast-moving course.

F. ACADEMIC HONESTY:
Angelo State University expects its students to maintain complete honesty and integrity in their academic pursuits. Students are responsible for understanding the university Academic Honor Code, which is found on pages 15 to 17 in both the print and web versions of the Student Handbook. The web version of the honor code can be reached at:


Academic integrity is expected. This includes, but is not limited to, any form of cheating, plagiarism, unauthorized sharing of work, or unauthorized possession of course materials. The professor assumes that all students can be trusted. Please do not violate this trust. Violation of academic integrity will result in a failing grade for the course.

It is the professor’s intention to be as fair and impartial as is humanly possible. Therefore, all students will be asked to adhere to the same set of guidelines and rules UNLESS there are disabilities or documented extenuating circumstances that have been discussed with the professor and the Student Life Office. Please make sure you inform the professor as soon as any situation arises. Do NOT wait until the problem is compounded by poor class performance, poor attendance, etc.

G. STUDENTS WITH DISABILITIES:
ASU is committed to the principle that no qualified individual with a disability shall, on the basis of disability, be excluded from participation in or be denied the benefits of the services, programs or activities of the university, or be subjected to discrimination by the university, as provided by the Americans with Disabilities Act of 1990 (ADA), the Americans with Disabilities Act Amendments of 2008 (ADAAA), and subsequent legislation.

Student Affairs is the designated campus department charged with the responsibility of reviewing and authorizing requests for reasonable accommodations based on a disability, and it is the student’s responsibility to initiate such a request by emailing studentservices@angelo.edu, or by contacting:

Mrs. Dallas Swafford
Director of Student Development
Office of Student Affairs
University Center, Suite 112
325-942-2047 Office
325-942-2211 FAX
Dallas.Swafford@angelo.edu

H. COLLEGE OF BUSINESS CODE OF ETHICS:
Students, faculty, administrators and professional staff of the College of Business should always:

- Be forthright and truthful in dealings with all stakeholders
- Take responsibility for one’s actions and decisions
- Serve as an example of ethical decision-making and behavior to others
- Admit errors when they occur, without trying to conceal them
- Respect the basic dignity of others by treating them as one would wish to be treated
I. TENTATIVE COURSE SCHEDULE: This schedule may change. So listen in class for any changes.

Homework assignments for each chapter will be placed on Connect.

<table>
<thead>
<tr>
<th>Class Number</th>
<th>Date</th>
<th>Day</th>
<th>Chapter</th>
<th>Notes</th>
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<tbody>
<tr>
<td>1</td>
<td>8/28</td>
<td>T</td>
<td>Introduction</td>
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<td>2</td>
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<td>Final Exam 10:30 to 12:30</td>
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Important Dates:
- 9/27/2018, Thursday: Exam #1 over Contracts
- 10/29/2018, Monday: Exam #2 over Business Entities
- 11/1/2018, Thursday: Last Day to Drop
- 11/8/2018, Thursday: Exam #3 over Securities and Creditors
- 12/13/2018, Thursday: **Final Exam from 10:30 to 12:30**