ACC 6301 Advanced Management Accounting (Online)

Course Description/Overview

A comprehensive study of the preparation of internal accounting reports for decision making, planning and control, cost determination and evaluation, budgeting, and qualitative techniques.

Prerequisite Knowledge
ACC 2302 or equivalent knowledge. As a student in this course you should have an understanding of accounting principles. As a student in this course you should have an understanding of Microsoft Office products such as Word, Excel, and PowerPoint. You should also have a basic understanding of how to participate in a discussion.

Course Technology
We will be retrieving materials from Blackboard and Connect. During the course, you will be required to complete a variety of assignments that will be delivered via Connect, an innovative online learning platform. You should have an understanding of Microsoft Office products such as Word, Excel, and PowerPoint. You should also have a basic understanding of discussion forums.

Class Meeting Times
Online. All activity and assignment due dates are according to Central Time (CT).

Technical Support
The Technology Service Center (TSC) may be contacted by calling (325) 942-2911 or 1-866-942-2911 or by email at helpdesk@angelo.edu

For Connect issues, please contact McGraw-Hill directly at 800-331-5094. You can also contact them through a “Chat” function at this link: http://mpss.mhhe.com/. To avoid problems related to unexpected technical issues, you are advised not to wait until the last moment to complete assignments.
Faculty/Instructor Information

Ms. Jenny Davis, MBA, CPA  
*Department of Accounting, Economics and Finance*

**Office:** RAS 255  
**Phone:** 325-486-6467 (office)  
325-261-9834 (Google Voice)  
**E-Mail:** jdavis@angelo.edu  
**Office Hours:** By appointment.

I am usually available MWF 3:00 PM - 7:00 PM CT via phone using my Google Voice number. I will return all messages – email and voice mail – within 24 hours.

Course Objectives

**Learning Objectives/Assessment Methods:**  
The primary goal of accounting is to provide information for decision making. Managerial accounting information is used by internal managers. Internal managers need more detailed information that is not captured in the financial reports prepared for external users. The information the managers seek is relevant, future oriented, and strategic. This course is designed to develop in students the effective use of accounting information in management decision making.

The primary objectives and learning outcomes of this course are:

1. *Develop an understanding of managerial accounting terminology, principles, and practice.*  
Recognize managerial accounting issues and how they differ from financial accounting issues. Analyze decision situations to determine appropriate information needs.

2. *Calculate product cost using a variety of cost methods.*  
Understand and differentiate among different categories of costs. Select the appropriate models for different situations and build and apply the models for analysis appropriately.

3. *Determine the effect on profit.*  
Determine the effect on profit by evaluating possible courses of action and reviewing the results.

4. *Plan for future financial results through the preparation of budgets.*  
Read and create budgets, managerial cost reports, and variance analysis. Understand and articulate the assumptions and implications inherent with information in different managerial accounting reports.
5. Develop solutions to integrative business problems, using accounting analyses in conjunction with managerial insights.
Prepare complex and complete solutions to broad business cases, using accounting tools and techniques as well as knowledge and intuitions from non-accounting perspectives. Compose and present solutions in an informative and persuasive manner.

SPECIFIC STUDENT LEARNING OBJECTIVES:

1. Identify cost classifications used for different management purposes.
2. Construct and apply overhead cost to jobs using predetermined overhead rates.
3. Construct activity rates for an activity-based costing system.
4. Use contribution margin to solve for breakeven sales.
5. Produce income statements using both variable and absorption costing.
7. Construct flexible budgets, compute direct materials and quantity and price variances, compute direct labor efficiency and rate variances, compute variable manufacturing overhead variances, and explain the significance of all variances.
8. Construct return on investment (ROI) analysis and identify how changes in sales, expenses, and assets affect ROI.
9. Produce analysis for make or buy and special-order decisions.
10. Analyze investment returns using net present value, payback, and rate of return.
11. Categorize cash inflows and outflows needed to produce a statement of cash flows using the indirect method.
# Course Textbook and Required Readings

Introduction to Managerial Accounting, 8th edition  
Authors: Brewer, Garrison, & Noreen  
Publisher: McGraw-Hill

Connect Access during the course term

The ASU bookstore is offering a package with a loose-leaf version of the text and a Connect Access card. The ISBN for this package is 9781260676259 and is only offered via the campus bookstore.

You may also purchase the materials elsewhere. One option is directly from McGraw-Hill when you register for the Connect portion of our course.

## Grading Policies

This course employs the following to measure student learning:

<table>
<thead>
<tr>
<th>Grade Calculations</th>
<th>Points</th>
<th>Due</th>
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<tbody>
<tr>
<td>14 Chapters: Connect assignments</td>
<td>700</td>
<td>See course schedule.</td>
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<tr>
<td>Exam 1: Chapters 1 - 5</td>
<td>100</td>
<td>Thursday, September 20</td>
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<tr>
<td>Exam 2: Chapters 6 - 10</td>
<td>100</td>
<td>Thursday, October 4</td>
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<tr>
<td>Exam 3: Chapters 11 - 14</td>
<td>100</td>
<td>Friday, October 19</td>
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</table>

Assignments 700 points  
Exams 300 points  
Total 1,000 points
Angelo State University employs a letter grade system. Grades in this course are determined on a percentage scale:

- A = 90 – 100 %
- B = 80 – 89 %
- C = 70 – 79 %
- D = 60 – 69 %
- F = 59 % and below.

**Response Time**
Exams will be graded when submitted. Feedback will be available when all class members have completed the exam. Responses to all messages will normally be within 24 hours Monday through Friday.

**Missed/Late Work**
As a general policy, assignments are required to be completed as scheduled. I do not accept late work except for documented emergencies. There will be no makeup exams given.

**Participation/Absenteeism**
Regular and active participation is an essential and important aspect of any class. Absenteeism or non-communication will severely impact your success in this course. It is required that you complete each assignment by 11:59 PM CT on the due date. The assignments for each module will be available on the start date of that module.

Feel free to post assignment questions in the applicable discussion board forum (there is one forum for each module). Many student questions and responses are applicable to the class as a whole.

**Instructional Methodology**
This is an online class and all the course material will be delivered via your Blackboard login for this class. McGraw-Hill’s Connect is a web-based assignment and assessment solution required for this course and is integrated with Blackboard. Connect is used to access the graded activities for our course which include the concept overview videos, applications, and LearnSmart for each chapter. The exams are also accessed via Connect.

**Lectures & Practice**
Most chapters’ content contains narrated lectures with PowerPoint slides and Guided Exercises.

**Concept Overview Videos & Questions**
The concept overview videos present the key concepts for each learning objective though a series of multimedia presentations. Each presentation includes knowledge check questions.

**LearnSmart**
LearnSmart is an adaptive learning system designed to increase your success in our course. These assignments are to help your learning speed, study efficiency, and knowledge retention.
Applications
I have selected applications from each chapter for you to complete. These allow three attempts and each attempt will allow you to revise your previous attempt. The eBook, hints, and check my work resources are available for these applications. You can see your total scores, question responses with scores, and correct or incorrect indicators for your first two attempts. After submitting your third attempt or scoring 100%, you can view your total scores, questions responses with scores, correct or incorrect indicators, explanations, and solutions.

Exams
There will be three exams each worth 100 points. The exams must be taken during their scheduled availability window. Once the exam is started, you have two hours to complete the exam.

- You cannot have assistance from another individual on the exam.

Exam Availability Windows (Central Time)

Exam #1: Chapters 1 – 5: Saturday, Sept. 15 12:00 AM through Thursday, Sept. 20 11:59 PM
Exam #2: Chapters 6 – 10: Saturday, Sept. 29 12:00 AM through Thursday, Oct. 4 11:59 PM
Exam #3: Chapters 11 – 14: Sunday, Oct. 14 12:00 AM through Friday, Oct. 19 11:59 PM

Course Policies

Academic Honesty and Integrity

Angelo State University expects its students to maintain complete honesty and integrity in their academic pursuits. Students are responsible for understanding and complying with the university Academic Honor Code, which is in both print and web versions of the ASU Student Handbook.

Academic integrity is expected. This includes, but is not limited to, any form of cheating, plagiarism, unauthorized sharing of work, or unauthorized possession of course materials. The professor assumes that all students can be trusted. Please do not violate this trust. Violation of academic integrity will result in a failing grade for the course.

It is the professor’s intention to be as fair and impartial as is humanly possible. Therefore, all students will be asked to adhere to the same set of guidelines and rules UNLESS there are disabilities or documented extenuating circumstances that have been discussed with the professor and the Student Life Office. Please make sure you inform the professor as soon as any situation arises. Do NOT wait until the problem is compounded by poor class performance, poor attendance, etc.

Code of Ethics

Students, faculty, administrators and professional staff of the College of Business should always:

- Be forthright and truthful in dealings with all stakeholders
- Take responsibility for one’s actions and decisions
- Serve as an example of ethical decision-making and behavior to others
- Admit errors when they occur, without trying to conceal them
- Respect the basic dignity of others by treating them as one would wish to be treated
**Courteous and Respect**

Courteous and respect are essential ingredients to this course. We respect each other's opinions and respect others' points of view at all times while in our class sessions. The use of profanity and harassment of any form is strictly prohibited (Zero Tolerance), as are those remarks concerning one's ethnicity, life style, religion, etc., violations of these rules will result in appropriate disciplinary actions.

**Accommodations for Disability**

ASU is committed to the principle that no qualified individual with a disability shall, on the basis of disability, be excluded from participation in or be denied the benefits of the services, programs or activities of the university, or be subjected to discrimination by the university, as provided by the Americans with Disabilities Act of 1990 (ADA), the Americans with Disabilities Act Amendments of 2008 (ADAAA), and subsequent legislation.

Student Affairs is the designated campus department charged with the responsibility of reviewing and authorizing requests for reasonable accommodations based on a disability, and it is the student’s responsibility to initiate such a request by emailing studentservices@angelo.edu, or by contacting:

Mrs. Dallas Swafford  
Director of Student Development  
Office of Student Affairs  
University Center, Suite 112  
325-942-2047 Office  
325-942-2211 FAX  
Dallas.Swafford@angelo.edu

**Student absence for religious holidays**

As stated in the Angelo State University Operating Policy and Procedures (OP 10.19 Student Absence for Observance of Religious Holy Day), a student who intends to miss class to observe a religious holy day should make that intention known in writing to the instructor prior to the absence. A student who is absent from classes for the observance of a religious holy day shall be allowed to take an examination or complete an assignment scheduled for that day within a reasonable time after the absence.

**Course Drop**

To view information about how to drop this course or to calculate important dates relevant to dropping this course, you can visit [http://www.angelo.edu/services/registrars_office/course_drop_provisions.php](http://www.angelo.edu/services/registrars_office/course_drop_provisions.php).

**Incomplete as a Course grade**

As stated in the Angelo State University Operating Policy and Procedure (OP 10.11 Grading Procedures), the grade "I" is given when the student is unable to complete the course because of illness or personal misfortune. For undergraduates, an "I" that is not removed before the end of the next long semester automatically becomes an "F". A graduate student will be allowed one year to remove a grade of "I" before it automatically becomes an "F". To graduate from ASU, a student must complete all "I's".
Grade Appeal Process

As stated in the Angelo State University Operating Policy and Procedures (OP 10.03 Student Grade Grievances), a student who believes that he or she has not been held to appropriate academic standards as outlined in the class syllabus, has experienced inequitable evaluation procedures, or inappropriate grading practices, may appeal the final grade given in the course. The burden of proof is upon the student to demonstrate the appropriateness of the appeal. A student with a complaint about a grade is encouraged to first discuss the matter with the instructor. For complete details, including the responsibilities of the parties involved in the grade appeal process and the number of days allowed for completing the steps in the process, see Operating Procedure 10.03 at: http://www.angelo.edu/content/files/14196-op-1003-grade-grievance.
## Course Outline

<table>
<thead>
<tr>
<th>Module</th>
<th>Start Date</th>
<th>Chapter/Exam</th>
<th>Connect Activities Due @ 11:59 PM CT</th>
<th>Exam Dates</th>
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<td>Prologue</td>
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<td></td>
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<td>Chapter 1</td>
<td>Monday, September 3</td>
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<td>Tuesday, September 4</td>
<td>Chapter 3</td>
<td>Monday, September 10</td>
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<td>Tuesday, September 11</td>
<td>Chapter 5</td>
<td>Monday, September 17</td>
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<td>Chapter 6</td>
<td>Monday, September 17</td>
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<td>Exam 1: Chapters 1-5</td>
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<td>Wednesday, September 19</td>
<td>Chapter 7</td>
<td>Tuesday, September 25</td>
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<td>Wednesday, September 26</td>
<td>Chapter 9</td>
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<td>Exam 2: Chapters 6-10</td>
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<td>Thursday, October 4</td>
<td>Chapter 11</td>
<td>Wednesday, October 10</td>
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<td>Chapter 13</td>
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<td>Exam 3: Chapters 11-14</td>
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