ECON 4307
INTERNATIONAL ECONOMICS
COURSE SYLLABUS, Spring 2019

Faculty/Instructor Information

Instructor: Dr. Jamal G. Husein
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Office: RAS 252
Email: Jamal.husein@angelo.edu
Web Add. http://blackboard.angelo.edu/

Course Textbook


COURSE DESCRIPTION

This is a foundation course that covers international trade theories and policy. The course highlights sources of comparative advantage, gains and losses from trade, the impact of trade on economic growth, and effects of trade policy interventions such as tariffs, quotas, voluntary export restraints, and export subsidies. International agreements on regional trade liberalization (such as EU and NAFTA) and on multilateral trade liberalization (e.g., WTO) will also be discussed. Topics on international finance include balance of payments and determination of foreign exchange rates.

Prerequisites: Economics 2301 or 2302 or equivalent

COURSE OVERVIEW

The working of the international economy has become a topic of considerable importance for the United States. We are all exposed on a regular basis to debates in the media on such topics as the benefits/costs of free trade, the meaning of fair trade, the desirability of protecting domestic industry, the prospects of regional trading negotiations, and the causes and consequences of a widening balance of payments deficit. By the end of this course, you will have developed the analytical skills necessary to respond to these debates in an intelligent way, and to form your own opinion on their significance.

COURSE AIM

This course examines models and issues in international trade theory and policy. The first part discusses the main theories of international trade; the absolute advantage model of Adam Smith, Ricardian-model of comparative advantage, the Heckscher-Ohlin model of factor proportions and the recent developments in trade theory based on imperfect competition and economies of scale. The second part examines issues and models of economic integration and international trade policy. In addition to examining various theoretical models, empirical evidence and policy issues will be discussed.

Prerequisites: ECO 2301, or ECO 2302 or equivalent. It is assumed that these prerequisites are either met or cleared by instructor.
**Technical Support:** The Technology Service Center (TSC) may be contacted by calling (325) 942-2911 or 1-866-942-2911 or by email at helpdesk@angelo.edu

**Classroom Philosophy:** To keep both the students and the professor focused on the material, the use of chewing tobacco, pagers, text messaging, Tablets and cellular phones are NOT ALLOWED in class.

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**Class Meeting:** T R 12:30 – 1:45pm, RAS 103

**Office Hours:** M W: 11:30am – 1:30pm (other times by appointment).

**E-mail and Communication:** Always include subject and state which class and section you are in (instructors teach many classes/sections), title or name of the person you are writing to, content, and your name. The instructor will not respond to emails that are not written in proper manners. I will respond within 12 hours of receiving your email.

**Response Time**
Assignment grades will usually be available upon completion/submission. Exams will normally be returned within 4 days or less. I will respond within 24 hours of receiving your email/inquiry.

**Attendance**
Attendance will be taken every class meeting. All students are expected to attend every lecture and be punctual. Excellent attendance will contribute to your successful completion in this class. There will be NO PENALTY for missing classes! If you miss any class, you are totally responsible for all material and any information missed. Classroom participation is highly recommended.

**Missed/Late Work**

- Online ASSIGNMENTS are automatically submitted and GRADED as is at the due date and time. No late submission is allowed.

- If you are unable to take an exam for a valid reason, recognized by the university, such as illness or death in the family, a makeup exam will be scheduled. You will be required to produce documentary evidence to substantiate your claim. Any other excuse must be approved by telephone in advance. If no advance approval is given, there will be no make-up.

**Writing Guidelines**
No writing is required in this course.

**Course Objectives**
Upon completion of the course, students should be able to:

1. Understand and explain the assumptions and structure of standard models of international trade theory and policy;
2. Analyze and manipulate simple versions of these models;
3. Apply the models to interpret and analyze real problems in international Economics;
4. Have knowledge of key institutions and important policy issues in the international economy;

**Learning Goals:**

1. Demonstrate knowledge of contemporary business theory and practice in both domestic and global settings (LG3a);

**INSTRUCTIONAL METHOD**

Material is presented graphically and discussed in class. You are advised to read chapters assigned prior to classroom lecture/discussion. Homework assignments & tests are given and reviewed as part of the learning process. Tests are designed to reflect the preceding homework assignments.

**REQUIREMENTS AND GRADING**

1. We will have four exams (including the FINAL); each will consist of 40-50 multiple-choice type questions. Tentative dates and number of points assigned to each exam are provided (mark your calendar!).

2. Four multiple-choice Assignments will be posted in Blackboard (“BB”). These assignments are to help you learn the material we discuss in class and prepare you for the exams. You are allowed up to TWO attempts per Assignment. BB will give you instant feedback after the 1st submission. The feedback will inform you of which questions you missed (hopefully, with the 2nd submission you will be able to correct these questions and improve your assignment score). The higher of the two attempts will count. At the end of the semester, the assignment with the lowest score will be DROPPED, i.e., only the highest three assignments will count towards your final grade.

3. To deepen your understanding of topics discussed, you are REQUIRED to read assigned class material/chapter prior to class meeting.
Grades are based on the above work as follows:

<table>
<thead>
<tr>
<th>Assignment</th>
<th>Points</th>
<th>Tentative Due Date &amp; Time</th>
</tr>
</thead>
<tbody>
<tr>
<td>Assignment 1</td>
<td>120</td>
<td>2/12 by 11:59pm</td>
</tr>
<tr>
<td>Assignment 2</td>
<td>120</td>
<td>03/5 by 11:59pm</td>
</tr>
<tr>
<td>Assignment 3</td>
<td>120</td>
<td>04/9 by 11:59pm</td>
</tr>
<tr>
<td>Assignment 4</td>
<td>120</td>
<td>05/3 by 11:59pm</td>
</tr>
</tbody>
</table>

The assignment with the lowest score will be dropped at the end of the semester, i.e., only the highest three assignments are counted.

<table>
<thead>
<tr>
<th>TEST</th>
<th>Points</th>
<th>Percentage</th>
<th>Tentative Date Given</th>
</tr>
</thead>
<tbody>
<tr>
<td>Exam 1</td>
<td>285 points</td>
<td>2/14</td>
<td></td>
</tr>
<tr>
<td>Exam 2</td>
<td>285 points</td>
<td>3/07</td>
<td></td>
</tr>
<tr>
<td>Exam 3</td>
<td>285 points</td>
<td>4/11</td>
<td></td>
</tr>
<tr>
<td>Test 4 (FINAL)</td>
<td>285 points</td>
<td>5/9 @ 10:30am</td>
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</tbody>
</table>

- 3 Assignments @ 120 points each = 360 Points (24%)
- 4 Exams @ 285 Points each = 1,140 Points (76%)

**TOTAL** 1,500 points

Angelo State University employs a letter grade system. Grades in this course are determined on a percentage scale:

- A = 1,350 points and up
- B = 1200 – 1,349 points
- C = 1,050 – 1,199 points
- D = 900 – 1,049 points
- F = Less than 900 points.

**Course Outline**

Each topic is not necessarily linked to a particular week. I reserve the right to drop/add topics if the course proceeds slower/faster than anticipated. **Topics not covered in lectures will not be examined.**

**Introduction**
Chapter 1: The International Economy and Globalization *(SELF READ)*

**Part One:** International Trade Relations
Note the following:

1. Your tests (including the Final) are NOT comprehensive.
2. You are strongly encouraged to attend class on a regular basis. You will be responsible for all material assigned in the textbook and all incremental material presented in class. If you are unable to attend class due to circumstances beyond your control, please do not hesitate to contact me.
3. Because of the way tests and assignments are weighted, it is critical that you do not slack off at the end of the semester. I dislike giving failing grades but not averse to doing so to students who do not learn the material. I will try my best to facilitate the learning process. In the final analysis, learning is your personal responsibility.

Blackboard:

1. Blackboard (“BB”) will be utilized in this course. Please make sure that you have access to BB and this class site. Your user ID and password should be up and running, if not, contact the IT group at extension 2911 ASAP.
2. Class chapters, PowerPoint presentations, announcements, homework assignments, your grades and additional material, if any, will be posted in BB.

Course Policies

Academic Honesty and Integrity

Angelo State University expects its students to maintain complete honesty and integrity in their academic pursuits. Students are responsible for understanding and complying with the university Academic Honor Code and the ASU Student Handbook.

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It is the professor’s intention to be as fair and impartial as is humanly possible. Therefore, all students will be asked to adhere to the same set of guidelines and rules UNLESS there are disabilities or documented extenuating circumstances that have been discussed with the professor and the Student Life Office. Please make sure you inform
the professor as soon as any situation arises. Do NOT wait until the problem is compounded by poor class performance, poor attendance, etc.

Academic integrity is expected. This includes, but is not limited to, any form of cheating, plagiarism, unauthorized sharing of work, or unauthorized possession of course materials. The professor assumes that all students can be trusted. Please do not violate this trust. Violation of academic integrity will result in a failing grade for the course.

**Courtesy and Respect**

Courtesy and Respect are essential ingredients to this course. We respect each other's opinions and respect their point of view at all times while in our class sessions. The use of profanity & harassment of any form is strictly prohibited (Zero Tolerance), as are those remarks concerning one's ethnicity, life style, race (ethnicity), religion, etc., violations of these rules will result in immediate dismissal from the course.

**Accommodations for Disability**

As stated in the Angelo State University Operating Policy and Procedure (OP 10.15 Providing Accommodations for Students with Disabilities), the Student Life Office is the designated campus department charged with the responsibility of reviewing and authorizing requests for reasonable accommodations based on a disability, and it is the student's responsibility to initiate such a request by contacting the Student Life Office at (325) 942-2191 or (325) 942-2126 (TDD/FAX) or by e-mail at Student.Life@angelo.edu to begin the process. The Student Life Office will establish the particular documentation requirements necessary for the various types of disabilities.

**Student absence for religious holidays**

As stated in the Angelo State University Operating Policy and Procedure (OP 10.19 Student Absence for Observance of Religious Holy Day), a student who intends to observe a religious holiday should make that intention known in writing to the instructor prior to the absence. A student who is absent from classes for the observance of a religious holy day shall be allowed to take an examination or complete an assignment scheduled for that day within a reasonable time after the absence.

**Course Drop**

To view information about how to drop this course or to calculate important dates relevant to dropping this course, you can visit http://www.angelo.edu/services/registrar_office/course_drop_provisions.php.

**Incomplete as a Course grade**

As stated in the Angelo State University Operating Policy and Procedure (OP 10.11 Grading Procedures), the grade I is given when the student is unable to complete the course because of illness or personal misfortune. An I that is not removed before the end of the next long semester automatically becomes an F. A graduate student will be allowed one year to remove a grade of I before it automatically becomes an F. To graduate from ASU, a student must complete all I’s.

**Grade Appeal Process**

As stated in the Angelo State University Operating Policy and Procedure (OP 10.03 Student Grade Grievances), a student who believes that he or she has not been held to appropriate academic standards as outlined in the class
syllabus, equitable evaluation procedures, or appropriate grading, may appeal the final grade given in the course. The burden of proof is upon the student to demonstrate the appropriateness of the appeal. A student with a complaint about a grade is encouraged to first discuss the matter with the instructor. For complete details, including the responsibilities of the parties involved in the process and the number of days allowed for completing the steps in the process, see Operating Procedure 10.03 at: http://www.angelo.edu/content/files/14196-op-1003-grade-grievance.

😊 Good luck 😊