ECO 2301: PRINCIPLES of MACROECONOMICS
Summer – 2, 2019

Section: 010
M-F: 08:00 – 9:45 AM, RAS 105
Instructor: Dr. Kara  Office: RAS 253
Phone: 486 6458  e-mail: mkara@angelo.edu
Office Hours: M – TH: 10:00 AM – 11:00 AM.
(Thursday is BY APPOINTMENT ONLY, no hours on Friday).


This is not a paper textbook. It is a website with video lectures, an e-book and graded quizzes. There is a loose-leaf print out that you can use as a “book” if you want. You can purchase the Connect Master access code with OR without the loose-leaf print out from the publisher’s website as well as the bookstores.

COURSE OVERVIEW
This is an introductory macroeconomics course aimed at introducing you to the terminology, methodology and theory used by economists. It will provide you with the basic knowledge about the national economy and help you understand fundamental concepts and methods applied. The course will also introduce you to the basic economic concepts and models used in (1) understanding the functions & workings of the market system; (2) explaining and predicting the behavior of national output, unemployment and inflation; and (3) understanding monetary and fiscal policies and their impacts on the economy. CATALOG DESCRIPTION: Economic principles, aggregate income, output and employment; money, fiscal, and monetary policy. Prereq.’s: MATH 1302, 1332, 1324 or equivalent.

COURSE OBJECTIVES:

By the end of the course, successful students should be able to:
1. Perform supply and demand analysis to analyze the impact of economic events on markets,
2. Know and interpret measurements of critical variables of the national economy,
3. Understand, analyze and evaluate factors determining the output and price level in the national economy.
GRADING AND POLICIES:

- Your grade will be determined by the weighted average of your scores on the online tests and on-line (Bb-Connect) quizzes. None of the tests are comprehensive including the 4th test.

  Average of on-line quizzes*  15%  on Bb-CONNECT

  *Since we might have bonus points, the Quiz Average is capped at 100. The maximum score you can have as your QA is 100.

<table>
<thead>
<tr>
<th>Test</th>
<th>Blackboard</th>
<th>Percentage</th>
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<tbody>
<tr>
<td>Test 1</td>
<td></td>
<td>20 %</td>
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<tr>
<td>Test 2</td>
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<td>25 %</td>
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<td>Test 3</td>
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<td>Test 4</td>
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<tr>
<td>Total</td>
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As you can see, there are 105 possible points, but you will be graded over 100 points as usual, which means that there is a 5 point extra credit built-in towards your course grade!

Remember, your grade will be a weighted average of your tests and your quiz average. Tests weigh much more than the quiz average (90% to 15%). You must keep in mind that you cannot pass by making poor grades from tests even if your quiz average is high. In other words, having a high quiz average cannot save you alone, if your test scores are poor.

QUIZZES: (15%) We will have online quizzes on Bb for each chapter. Quizzes (graded) and LearnSmarts (ungraded) are the best preparation for the tests and are essential in improving your learning. The average of all quizzes will make 15% of your course grade. You will have two attempts for each quiz. Each quiz will expire at 11:59 PM on its due date. There are no make – ups for online quizzes. If you miss one for any reason, it is a zero on the grade book. The deadline for quizzes is only indicating the expiration date. The deadline is not suggesting when to take the quiz. If you waited until the last day, and you miss the quiz for some reason, it is your responsibility, nothing can be done about it. You should print the quizzes while they are available (before expiration) in order to study for the tests. But, you can print them only when they are active. Once they expire, quizzes cannot be printed.

Once the due date has passed, Quizzes can be reviewed (with correct answers) and can be taken (not for grade) as STUDY ATTEMPTS.

Since we might have bonus points, the Quiz Average is capped at 100. The maximum score you can have as your QA is 100.

LearnSmartAchieve Modules:

Learn Smart Achieve Modules are ungraded, they are not part of the quiz average. But, I strongly recommend you to do the LS modules before you get into the quizzes. LS achieve modules are very important tools for your learning.

These quizzes are free points for you to take. If you are missing quizzes, you are not getting the free points that I put out there for you. Hopefully, this will never happen, but if things do not go well and if you come to me at the end of the semester about your grade, the first thing I will ask you will be the quizzes. Have you been doing your quizzes? Have you been getting
the free points that I have put out for you? If you keep up with the quizzes, most likely, you will not need to come to me to talk about your grade because, most likely, things would be going well. If you have been missing the free points, if you have not been helping yourself, how can I help you with your grade?

**DEADLINES:** All deadlines, for all quizzes and tests can be followed on the **CALENDAR** that can be seen on Bb. Therefore, there is no reason to miss any test or assignment.

My advice: You will be given an ample time interval for each quiz. Do not leave it to the last minute. Do your quizzes well before the deadline.

**BONUS POINTS:** We might have quizzes and / or tests that have more than 100 points total. Any time there is a test or a quiz with over 100 points, those are bonus points and you should look at your points score, NOT the percent. For example, there is a quiz with 130 points and you made an 89. You score is 89. Your score is NOT 89/130. Your score is NOT 68.5. Your score is 89/100. Because anything above 100 are bonus points, if you make 110, it is 110/100. You have a 100 and 10 extra points that will help some other quiz that you might have a lower score.

**TESTS:** (90%) We will have 4 tests with weights shown above. None of the tests will be comprehensive. All tests are multiple choice. The weighted average of tests will make 90% of your course grade.

- **There is no make up for a missed test unless previous arrangements have been made or a real emergency, such as an earthquake, volcano, zombie invasion etc have caused you to miss a test. If you miss a test, it is a zero. It is an impossibly deep hole to climb out of.**
- You must have reliable internet connection. If not, you should take the on-line quizzes on the campus labs. You are responsible if you miss a quiz or a test because your internet service had an interruption or your computer acted funny.
- There will be no homework, project or other graded assignment for this course. Just the exams and on-line quizzes listed above. However, you are required to study the chapter and be prepared before coming to class.
- There are NO “extra credit” assignments or projects in this course. Your grade will SOLELY be determined by what you make on the tests. Therefore, “Is there any way for me to get extra credit in this course?” or “What can I do to get extra credit?” are completely irrelevant questions and are best to remain un-asked.
- There are no attendance points. You do not lose attendance points if you miss class. You do not receive attendance points if you come to class. I will take attendance for each class meeting for record keeping purposes only. Our attendance policy is “Do not miss any class”. Good attendance will contribute significantly to your success in the class. Do not – I repeat – do not miss class. However, if you miss class, it is your responsibility to get the notes from someone (not just anyone, but someone who has good notes), keep up with the assignments and study to make up the material you missed.
• CALCULATOR: You need a simple calculator for this class. You will not be allowed to use programmable calculators in the exams. You must have your simple calculator with you for the exam, otherwise you have to sit without a calculator.

• LECTURE NOTES: I expect you to come to class with the lecture notes (powerpoints) that can be downloaded from the chapter folder on BB. If you do not have the notes, it becomes impossible to follow the lecture. You should take good notes to help you review the lecture and to study for the tests.

• CELLPHONES OFF: Cell-phones must be turned off. Not on vibrate, not on silent, but OFF. Since they are turned off, you cannot use them as calculators.

• In assigning your grades, I will take the grade distribution in the class into consideration. The grading scale will be as the following:
  90 and above: A; 80 – 89: B; 70 – 79: C; 60 – 69: D; 59 and under: F.
GETTING SET UP

1. Read and understand the syllabus. Syllabus is our contract.
2. Everything will be done on Blackboard. Course Calendar, Chapter Notes, links to quizzes, syllabus, and links to e-book etc, pretty much everything you need can be found under the “EVERYTHING is here” tab on Bb.

3. Go to START HERE! on BB, and take the Bonus quiz for Creating your account in Connect (see the instructions below). It will give you a bonus quiz grade!!! You cannot complete any graded work (quizzes) unless your Connect is set up.
4. Take the Syllabus Bonus quiz on START HERE! On BB to make sure you understood everything about the course. It will give you another bonus quiz grade!!!
5. On the START HERE page, there is a folder titled GETTING READY. Do not miss the quizzes in that folder. Those are regular, graded quizzes.
6. The dates for quizzes and tests are on the Course Calendar on BB. Study the material and do the quizzes and tests on Bb before they expire. Do not miss any quizzes because there are no makeups. Always watch the calendar. Always.

CREATING YOUR ACCOUNT IN CONNECT:
You will do this only once. You need the access code that came with the book (or you can purchase it on-line from the publisher’s website while taking the bonus quiz to create your account).

  o Go to Bb, “START HERE!” tab. Find the bonus quiz for Connect registration.
  o When you click the Bonus Quiz link, then, Connect will take over and will either ask for your access code or will ask you to purchase one right there.
  o THERE IS ALSO A FREE TRIAL (no payment for a couple of weeks) option. BUT, YOU MUST BE CAREFUL because at the end of the trial period, if you do not complete the purchase,
all work will be lost! You will have all those zeros for the work you have completed.

- Just follow the simple instructions and complete creating your account. If you do not complete creating your account by the due date, you will receive (zero) from that quiz.
- Also, you must find the correct answer (easy) and submit the bonus quiz. If you do not submit the bonus quiz, the assignment will be incomplete (grade = zero).
- Remember, you will be missing all other graded quizzes until your account is set up in Connect.

- SYLLABUS BONUS QUIZ: We have a bonus quiz to make sure you read and understood the course syllabus entirely. If you complete and submit it before the due date, you will get a 100 from the quiz. If you miss, it is a zero.

- If you have completed all this, you are ready for the course.

**QUESTION:**

**WHEN SHOULD YOU DO THE QUIZZES?**

The deadlines for quizzes are not suggestions for when to take the quiz. You should not wait until the deadline to do the quiz, you should do them as soon as you are ready.

Always watch the calendar because there may be changes (just in case). You are responsible for keeping up with the flow of class. Once the deadline comes, the quiz expires. It is gone. There is no make up.

Check the calendar frequently. Always check the calendar.
### TENTATIVE SCHEDULE

The specific learning goals for each chapter are listed in the book.

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| Week 3     | Aggregate Demand, Aggregate Supply model |
| Week 4     | Fiscal Policy                 |
|            | TEST 3 (20%)                  |

| Week 4     | Money                        |
| Week 5     | Monetary Policy              |
| Week 5     | International Finance        |

**Test 4 (21%): Aug. 07, Wed., 8:00 AM**

### Special Needs:
Persons with special needs which may warrant academic accommodations must contact the Student Life Office, Room 112 University Center, in order to request such accommodations prior to any accommodations being implemented. You are encouraged to make this request early in the semester so that appropriate arrangements can be made.

### Academic Honesty:
Angelo State University expects its students to maintain complete honesty and integrity in their academic pursuits. Students are responsible for understanding the Academic Honor Code, which is contained in both print and web versions of the Student Handbook.