ANGELO STATE UNIVERSITY
Department of Accounting, Finance and Economics
BUSI 3347 Business Law for Accountants
Fall 2019

Course Description/Overview

An examination of the legal topics necessary for an accounting major to prepare to be a Certified Public Accountant. Topics include law of agency, contract law, the Uniform Commercial Code, debtor-creditor relationships, government regulation of business, and considerations of business structure.

Prerequisite Knowledge
BUSI 2301 Legal and Ethical Environment of Business or the equivalent

Course Technology
- Internet access is necessary.
- McGraw-Hill Connect access code (see Course Textbook section below)
- Some course materials will be provided on the University’s Blackboard system at http://blackboard.angelo.edu.

Class Meeting Times
Tuesday and Thursday 2:00 pm – 3:15 pm
Rassman Building (RAS) 104

Technical Support
The Technology Service Center (TSC) may be contacted by calling (325) 942-2911 or 1-866-942-2911 or by email at helpdesk@angelo.edu

Faculty/Instructor Information

Renee Foshee, JD, LLM, CPA
Asst. Professor of Accounting
Office: Rassman Building Room 256
Phone: 325-486-6407
E-Mail: renee.foshee@angelo.edu
Office Hours: Monday & Wednesday 9:00 am – 12:00 pm and 2:45 pm – 3:45 pm; Tuesday & Thursday 1:00 pm – 2:00 pm.
Other times by appointment (e-mail or call). You are welcome to stop by anytime that I am in the office.
Course Objectives

Learning Objectives
At the completion of this course a student should be able to:

- Understand and explain using relevant legal vocabulary and terms of many of the basic principles of law that apply to businesses and business transactions.
- Identify, analyze, and evaluate potential legal issues that may be encountered in the business environment, with a heavy emphasis on contract related issues.
- Apply contract law principles to hypothetical case facts in order to determine the likelihood of the existence of a contract, and the application of contract law to relevant performance and breach facts.

You will meet the objectives through a series of exams and homework.

Course Textbook and Required Readings

Required:  **Text and Connect access code.** There are alternatives for purchasing both in different price ranges. Connect access codes may be packaged with a new textbook in the bookstore. Connect can also be purchased online at our section’s Connect web address. The most economical method is generally to purchase Connect with the eBook.


**Connect** access code. Connect is the textbook publisher’s web-based assignment and assessment solution. As outlined in the Course Requirements and Grading Policies portions of this syllabus, assignments through Connect will make up a significant portion of your overall grade.

Other readings will be assigned in a timely manner as needed and will be provided to you as PDF, in MS Word format, or as a link to an online resource.
Grading Policies

This course employs the following to measure student learning.

<table>
<thead>
<tr>
<th>Grade Calculations</th>
<th>Points</th>
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<tbody>
<tr>
<td>Homework &amp; Quizzes</td>
<td>100</td>
</tr>
<tr>
<td>Highest Two Semester Examinations</td>
<td>200</td>
</tr>
<tr>
<td>Comprehensive Final Exam</td>
<td>100</td>
</tr>
<tr>
<td>Total Points</td>
<td>400</td>
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</tbody>
</table>

A $\geq$ 360 points
B 300-359 points
C 280-299 points
D 235-279 points
F <235 points

All final point totals are rounded up to the next highest whole number (i.e., 289.03 = 290).

I do not give grades. You earn your grade. I merely record your scores. If you need a particular grade in this class to maintain a scholarship, to make the Dean's List, to graduate, or for whatever reason, plan now to DO THE WORK TO EARN THE POINTS that equals that grade.

Homework:

Blackboard and Connect: As we move through the material, I will place assignments in Connect. These assignments may consist of advanced readings, problems and homework problems following material we cover in class. The deadlines for these assignments will always be at 11:59PM on the day they are due (see TENTATIVE course schedule). At that time (11:59PM) the Connect system will close and you will be graded on the work completed prior to that time. I will make every effort to remind you of due dates in class, but ultimately you are responsible for meeting the deadlines that are clearly listed under Assignments on the Connect page for this course. In case of conflicts between due dates, the due dates listed in CONNECT are the final word.

You can earn a maximum of 100 points for the correct completion of all of the Connect assignments. Points for Connect will be awarded at the end of the course. I will take the
total number of Connect points you get and divide that number by the total possible Connect points. That will give me a percentage which I will the multiply by 100 to get your Connect point total. For example, if there are a possible 2,500 points available for Connect and you get 2,173; then 2,173 ÷ 2,500 = 0.8692. Therefore, you will get 86.92 of the 100 available points for Connect. (100 X 0.8692 = 86.92).

In Connect you will complete exercises and problems. As mentioned above, you must work the problems and understand the concepts behind those problems to be successful. The homework is algorithmic and covers the main topics we discuss in class and that you will find on the exams. On most assignments, you will be allowed two attempts.

Students may be quizzed on reading assignments periodically. Quiz grades will be included in the assignment grade.

Examinations:

There will be a total of four (4) exams in this course; three semester exams and a comprehensive final exam. Because we all have some days that are better than others, you will be allowed to drop your lowest of the three semester exams. You will not be allowed to drop the grade from the final examination. Each exam (three semester exams and comprehensive final exam) is worth 100 points.

This class will have a comprehensive final exam. All students must take the final examination.

Make-up Examinations: THERE WILL BE NO MAKEUP EXAMINATIONS GIVEN!

See the Tentative Course Outline for dates of the exams which will be scheduled during regular class time, except for the Final Exam which will be held Tuesday, December 10, 2019 from 1:00 pm – 3:00 pm.

Missed/Late Work:

Assignments are an opportunity to practice and demonstrate the use of the law and rules. To encourage participation in assignments, homework and quizzes have been allocated 25% of the class grade.

You are highly encouraged to complete assignments on or before the assigned date because it is related to classwork. Completed assignments and quizzes are due on the assignment date in the assignment software or Blackboard.

We will not review the answers to all assignments in class, but if the answer to a problem is discussed in class, then late submission will not be possible for that problem. If the problem is part of a larger assignment, then the possible credit for the late work will be reduced by the value of that problem.
Late assignments will be reduced by 10% per week. For example, if a 100 point assignment is due in week 2, but is turned in in week 4, the maximum point allocation to that assignment will be 80 points. The 80 points will be assigned proportionately to the percentage of correct answers/total answers.

**Extra Credit:**

There may be possible extra credit assignments/activities opportunities during the semester.

**Participation/Absenteeism**

ATTENDANCE IS EXPECTED. Attendance will not be taken for this class, but it will be necessary for you to come to class to pass the course. There is a lot of material to be covered and missing just one day can jeopardize your test grade.

**Classroom Policies**

Students are expected to display professional conduct during class. You should arrive on time and be in your seat at the scheduled class start time and when we return from breaks. In general, I will start exactly on time at the beginning of class and following breaks. However, if you must be late, please still come to class. I would rather you come I late than miss the material.

In addition to the above the following rules will also apply:

1. Please do not disrupt the class by talking to others. If you have a question, please ask me.
2. Please turn off your cell phones so that it does not distract others. Also refrain from texting or surfing the internet during class. If you feel the need to do this, please leave the room and do not distract those around you.
3. Cell phones cannot be used during exams.
4. You are the only one that can drop you from this course. I cannot drop you from the course. The last day to drop this class is Thursday, October 31, 2019. Do not just quit coming to class. If you do you will receive an “F” in the course.
Course Policies

Academic Honesty and Integrity

Angelo State University expects its students to maintain complete honesty and integrity in their academic pursuits. Students are responsible for understanding and complying with the university Academic Honor Code, which is in both print and web versions of the ASU Student Handbook.

Academic integrity is expected. This includes, but is not limited to, any form of cheating, plagiarism, unauthorized sharing of work, or unauthorized possession of course materials. The professor assumes that all students can be trusted. Please do not violate this trust. Violation of academic integrity will result in a failing grade for the course.

It is the professor’s intention to be as fair and impartial as is humanly possible. Therefore, all students will be asked to adhere to the same set of guidelines and rules UNLESS there are disabilities or documented extenuating circumstances that have been discussed with the professor and the Student Life Office. Please make sure you inform the professor as soon as any situation arises. Do NOT wait until the problem is compounded by poor class performance, poor attendance, etc.

Plagiarism

Plagiarism is a serious topic covered in ASU’s Academic Integrity policy in the Student Handbook. Plagiarism is the action or practice of taking someone else’s work, idea, etc., and passing it off as one’s own. Plagiarism is literary theft.

In your discussions and/or your papers, it is unacceptable to copy word-for-word without quotation marks and the source of the quotation. It is expected that you will summarize or paraphrase ideas giving appropriate credit to the source both in the body of your paper and the reference list.

Papers are subject to be evaluated for originality via Turnitin. Resources to help you understand this policy better are available at the ASU Writing Center.

Copyright Policy

Students officially enrolled in this course should make only one printed copy of the given articles and/or chapters. You are expressly prohibited from distributing or reproducing any portion of course readings in printed or electronic form without written permission from the copyright holders or publishers.

Code of Ethics

Students, faculty, administrators and professional staff of the College of Business should always:

- Be forthright and truthful in dealings with all stakeholders
- Take responsibility for one’s actions and decisions
- Serve as an example of ethical decision-making and behavior to others
- Admit errors when they occur, without trying to conceal them
- Respect the basic dignity of others by treating them as one would wish to be treated


**Courtesy and Respect**

Courtesy and respect are essential ingredients to this course. We respect each other’s opinions and respect others’ points of view at all times while in our class sessions. The use of profanity and harassment of any form is strictly prohibited (Zero Tolerance), as are those remarks concerning one’s ethnicity, lifestyle, religion, etc., violations of these rules will result in appropriate disciplinary actions.

**Accommodations for Disability**

ASU is committed to the principle that no qualified individual with a disability shall, on the basis of disability, be excluded from participation in or be denied the benefits of the services, programs or activities of the university, or be subjected to discrimination by the university, as provided by the Americans with Disabilities Act of 1990 (ADA), the Americans with Disabilities Act Amendments of 2008 (ADAAA), and subsequent legislation.

Student Affairs is the designated campus department charged with the responsibility of reviewing and authorizing requests for reasonable accommodations based on a disability, and it is the student’s responsibility to initiate such a request by emailing studentservices@angelo.edu, or by contacting:

Mrs. Dallas Swafford  
Director of Student Development  
Office of Student Affairs  
University Center, Suite 112  
325-942-2047 Office  
325-942-2211 FAX  
Dallas.Swafford@angelo.edu

**Student absence for religious holidays**

As stated in the Angelo State University Operating Policy and Procedures (OP 10.19 Student Absence for Observance of Religious Holy Day), a student who intends to miss class to observe a religious holy day should make that intention known in writing to the instructor prior to the absence. A student who is absent from classes for the observance of a religious holy day shall be allowed to take an examination or complete an assignment scheduled for that day within a reasonable time after the absence.

**Course Drop**

To view information about how to drop this course or to calculate important dates relevant to dropping this course, you can visit [http://www.angelo.edu/services/registrars_office/course_drop_provisions.php](http://www.angelo.edu/services/registrars_office/course_drop_provisions.php).

**Incomplete as a Course grade**

As stated in the Angelo State University Operating Policy and Procedure (OP 10.11 Grading Procedures), the grade "I" is given when the student is unable to complete the course because of illness or personal misfortune. For undergraduates, an "I" that is not removed before the end of the next long semester automatically becomes an "F". A graduate student will be allowed one year to remove a grade of "I" before it automatically becomes an "F". To graduate from ASU, a student must complete all "I"s.
Grade Appeal Process

As stated in the Angelo State University Operating Policy and Procedures (OP 10.03 Student Grade Grievances), a student who believes that he or she has not been held to appropriate academic standards as outlined in the class syllabus, has experienced inequitable evaluation procedures, or inappropriate grading practices, may appeal the final grade given in the course. The burden of proof is upon the student to demonstrate the appropriateness of the appeal. A student with a complaint about a grade is encouraged to first discuss the matter with the instructor. For complete details, including the responsibilities of the parties involved in the grade appeal process and the number of days allowed for completing the steps in the process, see Operating Procedure 10.03 at: http://www.angelo.edu/content/files/14196-op-1003-grade-grievance.
### Tentative Course Outline

**A.** This schedule may change. So, listen in class for any changes. Homework assignments for each chapter will be placed on Blackboard and Connect.

<table>
<thead>
<tr>
<th>Class Number</th>
<th>Date</th>
<th>Day</th>
<th>Chapter</th>
<th>Notes</th>
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<tbody>
<tr>
<td>1</td>
<td>8/27</td>
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<td>Introduction</td>
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<td>2</td>
<td>8/29</td>
<td>Th</td>
<td>Ch 16 Securities</td>
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<td>3</td>
<td>9/3</td>
<td>T</td>
<td>Ch 16 (con’t)</td>
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<td>4</td>
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<td>Ch 16 (con’t)</td>
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<td>9/10</td>
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<td>Ch 20 Creditors/Bankruptcy</td>
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<td>6</td>
<td>9/12</td>
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<td>Ch 20 (con’t)</td>
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<tr>
<td>7</td>
<td>9/17</td>
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<td>8</td>
<td>9/19</td>
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<td>Ch 13 Choice of Entity</td>
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<td>9/24</td>
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<td>Ch 14 LLC &amp; LLP</td>
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<td>Ch 15 Corporations</td>
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<td>Weston Smith, Guest Speaker</td>
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<td>18</td>
<td>10/24</td>
<td>Th</td>
<td>Ch 8 UCC and Sale of Goods</td>
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<td>Exam #3</td>
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<td>Wills, Trusts &amp; Estates</td>
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<tr>
<td>26</td>
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