ACCT 6325

Course Description/Overview

Interpretation and analysis of financial statements and schedules for investors and other users.

Prerequisites

Knowledge
Intermediate Accounting.

Technology
Retrieve course materials from Blackboard. Access and post online homework assignments using Blackboard and LearnSmart. Microsoft Word and PowerPoint are required to complete some assignments.

Classroom Philosophy
To keep both the students and the professor focused on the material, food and chewing tobacco, and text messaging are not allowed in class. Beverages (water and soft drinks) are allowed provided students are responsible. Mobile devices must be set to silence: texting, chat, Facebook, and other interactions with a mobile device or laptop are not allowed during class time.

Because collaboration is critical in the business world, it is also key to success for this class. When making your group presentations at the end of the semester, business casual dress is expected and your professionalism will be part of your grade.

Class Meeting Times
Class meets Tuesdays and Thursdays from 12:30-1:45 in Rassman 111.

Technical Support
The Technology Service Center (TSC) may be contacted by calling (325) 942-2911 or 1-866-942-2911 or by email at helpdesk@angelo.edu.

Faculty/Instructor Information

Larry Hettick, MBA
Adjunct Professor of Accounting, Economics, and Finance
Office: Rassman 243
Phone: (559) 942-0062 (mobile);
E-mail: lhattick@angelo.edu
Office Hours: Monday from 1 - 5 PM, Tuesday 8:30 – 9:30 AM, Wednesday from 1 - 5 PM, Thursday from 8:30 AM to 9:30 AM. Other times by appointment.
Course Objectives

Learning Objectives:

1. Understand concepts and accounting practices for valuations and income recognition and apply these as metrics for a assessing a company’s financial health with written analysis and in a group case study.
2. Describe the difference between cash flows and income and apply these as metrics for a assessing a company’s financial health with written analysis and in a group case study.
3. Explain profitability analysis and risk analysis and apply these as metrics for a assessing a company’s financial health with written analysis and in a group case study.
4. Identify financing options, investment activities, and operational activities and apply these as metrics for a assessing a company’s financial health with written analysis and in a group case study.
5. Examine, explain, and create rudimentary forecasting for a Fortune 50 company present the findings.
6. Describe four methods to provide valuations including rates of return, cash flows, earnings, and market-based approaches.
7. Demonstrate analytical thinking, critical analysis, and problem solving using written communication skills when explaining concepts critical to financial analysis.
8. Demonstrate analytical thinking, critical analysis, problem solving, use of technology and use of current information resources in the research and preparation of a professional-quality financial statement analysis presentation. Understanding team processes and oral presentation skills needed for completion of project.

Course Textbook and Required Readings

- REQUIRED MATERIAL

We will have online exercises for this class, and you will need an access code and either an e-book or a loose leaf edition of the text to complete your assignments. We have some group assignments in and out of class that will be a little easier to complete if you have a hard copy text. If you plan to take your CPA exam, there are also concepts in the textbook that will help you study for the CPA exam.

You are welcome to use the online version from McGraw-Hill if you prefer; it can be purchased directly from the publisher by clicking on the LearnSmart link provided on Blackboard. The book we will be using is:

Financial Reporting & Analysis (LL)( w/Connect) Edition: 7th
Financial Reporting & Analysis (LL)/( w/Connect)
Author: Revsine
ISBN: 9781260245578
Publisher: McGraw-Hill

PowerPoint slides will be also available at least 8 hours before class starts on Blackboard if you wish to print them for notes. Print using Pure Black and White, not Grayscale.
Grading Policies

Grades are based on your total points.

A = 1000- 900 points  
B = 899 - 800 points  
C = 799 - 700 points  
F = 699 - 0 points

The table below shows how points are allocated based on attendance and assignments.

<table>
<thead>
<tr>
<th>Individual Homework</th>
<th>120</th>
</tr>
</thead>
<tbody>
<tr>
<td>Group Homework</td>
<td>80</td>
</tr>
<tr>
<td>Essay Exams (4 total)</td>
<td>500</td>
</tr>
<tr>
<td>Group Presentation</td>
<td>200</td>
</tr>
<tr>
<td>Attendance</td>
<td>100</td>
</tr>
<tr>
<td>Total</td>
<td>1000</td>
</tr>
</tbody>
</table>

Attendance
Attendance and active participation are critical to success in this class, both for lectures and for group projects. Students are allowed three excused absences in the semester; the fourth absence will result in one letter grade reduction for the course. If you are late by more than 5 minutes, you are considered absent.

Participation
Students should be prepared for class and are expected to participate in solving in-class problems. Attendance and participation in classroom discussion accounts for 10% of your grade for the class. If you don’t volunteer to participate in discussions, I will call on you in class. This class is meant to be largely discussion.

Please note:
Grades for assignments will be posted to Blackboard once they are graded.

Response Time
Exams and homework assignments will normally be graded within seven days. Response to emails will normally be within 24 hours Monday through Friday. I am here because I want you to learn, so please consider me a resource. You may talk to me during office hours, or e-mail me with a call back number at any time between 8 AM and 10 PM and if I am available, I will call you back as soon as possible.

Missed/Late Work
Homework assignments are to be submitted on Blackboard by the time and date due. Late homework assignments are accepted. Blackboard is set so that you cannot submit late assignments, so please note the due date and times due for each assignment included at the end of this syllabus. Early homework assignments are accepted.

If you are unable to take an exam for a valid reason, recognized by the university, such as illness or death in the family, a makeup exam will be scheduled. You will be required to produce documentary evidence to substantiate your claim. Any other excuse must be approved by telephone in advance. If no advance approval is given, there will be no make-up.
Writing Guidelines
A rubric will be provided as a guideline for your essay exams. Organization, spelling, grammar, correct facts, and critical analysis will all be factored into your written assignment grades.

Final Exam
The final exam will be a cumulative written exam covering all class topics.

Course and University Policies

Academic Honesty and Other Important Issues

Academic Integrity
Angelo State University expects its students to maintain complete honesty and integrity in their academic pursuits. Students are responsible for understanding and complying with the university Academic Honor Code and the ASU Student Handbook.

Angelo State University expects its students to maintain complete honesty and integrity in their academic pursuits. Students are responsible for understanding the Academic Honor Code, which is contained in both print and web versions of the Student Handbook.

a. It is the professor’s intention to be as fair and impartial as is humanly possible. Therefore, all students will be asked to adhere to the same set of guidelines and rules UNLESS there are disabilities or documented extenuating circumstances that have been discussed with the professor and the Student Life Office. Please make sure you inform the professor as soon as any situation arises. Do NOT wait until the problem is compounded by poor class performance, poor attendance, etc.

b. Academic integrity is expected. This includes, but is not limited to, any form of cheating, plagiarism, unauthorized sharing of work, or unauthorized possession of course materials. The professor assumes that all students can be trusted. Please do not violate this trust. Violation of academic integrity will result in a failing grade for the course.

College of Business Code of Ethics

Students, faculty, administrators and professional staff of the College of Business should always:
• Be forthright and truthful in dealings with all stakeholders
• Take responsibility for one’s actions and decisions
• Serve as an example of ethical decision-making and behavior to others
• Admit errors when they occur, without trying to conceal them
• Respect the basic dignity of others by treating them as one would wish to be treated

Courtesy and Respect
Courteous and Respect are essential ingredients to this course. We respect each other's opinions and respect their point of view at all times while in our class sessions. The use of profanity & harassment of any form is strictly prohibited (Zero Tolerance), as are those remarks concerning one's ethnicity, lifestyle, race (ethnicity), religion, etc., violations of these rules will result in immediate dismissal from the course.

Accommodations for Disability

ASU is committed to the principle that no qualified individual with a disability shall, on the basis of disability, be excluded from participation in or be denied the benefits of the services, programs or activities of the university, or be subjected to discrimination by the university, as provided by the Americans with...
Disabilities Act of 1990 (ADA), the Americans with Disabilities Act Amendments of 2008 (ADAAA), and subsequent legislation.

Student Affairs is the designated campus department charged with the responsibility of reviewing and authorizing requests for reasonable accommodations based on a disability, and it is the student’s responsibility to initiate such a request by emailing studentservices@angelo.edu, or by contacting:

Mrs. Dallas Swafford  
Director of Student Development  
Office of Student Affairs  
University Center, Suite 112  
325-942-2047 Office  
325-942-2211 FAX  
Dallas.Swafford@angelo.edu

Student absence for religious holidays  
As stated in the Angelo State University Operating Policy and Procedure (OP 10.19 Student Absence for Observance of Religious Holy Day), a student who intends to observe a religious holy day should make that intention known in writing to the instructor prior to the absence. A student who is absent from classes for the observance of a religious holy day shall be allowed to take an examination or complete an assignment scheduled for that day within a reasonable time after the absence.

Course Drop  
To view information about how to drop this course or to calculate important dates relevant to dropping this course, you can visit http://www.angelo.edu/services/registrars_office/course_drop_provisions.php.

Incomplete as a Course grade  
As stated in the Angelo State University Operating Policy and Procedure (OP 10.11 Grading Procedures), the grade I is given when the student is unable to complete the course because of illness or personal misfortune. An I that is not removed before the end of the next long semester automatically becomes an F. A graduate student will be allowed one year to remove a grade of I before it automatically becomes an F. To graduate from ASU, a student must complete all I’s.

Grade Appeal Process  
As stated in the Angelo State University Operating Policy and Procedure (OP 10.03 Student Grade Grievances), a student who believes that he or she has not been held to appropriate academic standards as outlined in the class syllabus, equitable evaluation procedures, or appropriate grading, may appeal the final grade given in the course. The burden of proof is upon the student to demonstrate the appropriateness of the appeal. A student with a complaint about a grade is encouraged to first discuss the matter with the instructor. For complete details, including the responsibilities of the parties involved in the process and the number of days allowed for completing the steps in the process, see Operating Procedure 10.03 at: http://www.angelo.edu/content/files/14196-op-1003-grade-grievance
# Course Outline

Note: This schedule is subject to change.

<table>
<thead>
<tr>
<th>Date</th>
<th>Topic / Lecture</th>
<th>Assignments Due</th>
<th>Points</th>
</tr>
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<tbody>
<tr>
<td>27-Aug</td>
<td>Introductions &amp; Course Review Chapter 1 Economic and Institutional Settings</td>
<td></td>
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<tr>
<td>29-Aug</td>
<td>Chapter 4 Structure of Balance Sheet &amp; Cash Flows</td>
<td>LearnSmart Assignment 1 and 4 (10)</td>
<td>20</td>
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<tr>
<td>3-Sep</td>
<td>Group Presentation on Statements</td>
<td>Group Assignments &amp; Presentations</td>
<td>25</td>
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<tr>
<td>5-Sep</td>
<td>Chapter 5 Essentials of Financial Analysis</td>
<td>LearnSmart Assignment 5</td>
<td>10</td>
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<tr>
<td>10-Sep</td>
<td>Financial Ratios</td>
<td>Group Assignments &amp; Presentations</td>
<td>25</td>
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<tr>
<td>12-Sep</td>
<td>Chapter 6 Valuation and Risk Assessment 1</td>
<td>LearnSmart Assignment 6</td>
<td>10</td>
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<tr>
<td>17-Sep</td>
<td>Valuation and Risk Assessment</td>
<td>Group Assignments &amp; Presentations</td>
<td>25</td>
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<tr>
<td>19-Sep</td>
<td>Essay Exam 1 (in class)</td>
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<tr>
<td>24-Sep</td>
<td>Chapter 7 Financial Information in Contracting</td>
<td>LearnSmart Assignment 7</td>
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<tr>
<td>26-Sep</td>
<td>Chapter 9 Inventories</td>
<td>LearnSmart Assignment 9</td>
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<td>1-Oct</td>
<td>Chapter 10 Long Lived Assets</td>
<td>LearnSmart Assignment 10</td>
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<td>3-Oct</td>
<td>Chapter 11 Financial Instruments and Liabilities</td>
<td>LearnSmart Assignment 11</td>
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<tr>
<td>8-Oct</td>
<td>Derivatives and Hedges</td>
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<tr>
<td>10-Oct</td>
<td>Chapter 11 Financial Instruments and Liabilities</td>
<td>Group Assignments &amp; Presentations</td>
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<td>15-Oct</td>
<td>Essay Exam 2</td>
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<td>17-Oct</td>
<td>Chapter 12 Financial Reporting for Leases</td>
<td>LearnSmart Assignment 12</td>
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<td>22-Oct</td>
<td>Chapter 15 Financial Reporting for Owner's Equity</td>
<td>LearnSmart Assignment 15</td>
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<tr>
<td>24-Oct</td>
<td>Chapter 17 Statement of Cash Flows</td>
<td>LearnSmart Assignment 17</td>
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<td>29-Oct</td>
<td>Chapter 17 Statement of Cash Flows</td>
<td>Group Assignments &amp; Presentations</td>
<td>25</td>
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<td>31-Oct</td>
<td>Essay Exam 3 (in class)</td>
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<td>5-Nov</td>
<td>Group Presentation Assignment</td>
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<td>7-Nov</td>
<td>Final Review</td>
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<td>12-Nov</td>
<td>Final Exam (Cumulative)</td>
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<td>14-Nov</td>
<td>Group Work</td>
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<td>19-Nov</td>
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<td>21-Nov</td>
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<td>26-Nov</td>
<td>Group Work</td>
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<td>28-Nov</td>
<td>Thanksgiving Holiday</td>
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<tr>
<td>3-Dec</td>
<td>Group Work</td>
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<tr>
<td>5-Dec</td>
<td>Group Work or Group Presentations</td>
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<tr>
<td>10-Dec</td>
<td>No Class</td>
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<td>12-Dec</td>
<td>Group Presentations (100 points)</td>
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<td>12-Dec</td>
<td>Attendance Grade Assigned</td>
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