

# ACCT 6301 – Advanced Management Accounting

## **Course Description/Overview**

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A comprehensive study of the preparation of internal accounting reports for decision making, planning and control, cost determination and evaluation, budgeting, and qualitative techniques.

### **Prerequisite Knowledge**

ACCT 2302 or equivalent knowledge. As a student in this course you should have an understanding of accounting principles. As a student in this course you should have an understanding of Microsoft Office products such as Word, Excel, and PowerPoint. You should also have a basic understanding of how to participate in a discussion.

### **Course Technology**

We will be retrieving materials from Blackboard and Connect. During the course, you will be required to complete a variety of assignments that will be delivered via Connect, an innovative online learning platform. You should have an understanding of Microsoft Office products such as Word, Excel, and PowerPoint. You should also have a basic understanding of discussion forums.

### **Class Meeting Times**

Online. All activity and assignment due dates are according to Central Time (CT).

### **Technical Support**

The Technology Service Center (TSC) may be contacted by calling (325) 942-2911 or 1-866-942-2911 or by email at [helpdesk@angelo.edu](mailto:helpdesk@angelo.edu)

## **Faculty/Instructor Information**

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Ms. Jenny Davis, MBA, CPA

*Instructor, Department of Accounting, Economics and Finance*

Office: RAS 246

Phone: 325-486-6498 (office)

E-Mail: [jdavis@angelo.edu](mailto:jdavis@angelo.edu)

Office Hours: Tuesdays & Thursdays 1:00 PM – 2:00 PM CT

## Course Objectives

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### Learning Objectives

The primary goal of accounting is to provide information for decision making. Managerial accounting information is used by internal managers. Internal managers need more detailed information that is not captured in the financial reports prepared for external users. The information the managers seek is relevant, future oriented, and strategic. This course is designed to develop in students the effective use of accounting information in management decision making. The primary objectives and learning outcomes of this course are:

*1. Develop an understanding of managerial accounting terminology, principles, and practice.*

Recognize managerial accounting issues and how they differ from financial accounting issues. Analyze decision situations to determine appropriate information needs.

*2. Calculate product cost using a variety of cost methods.*

Understand and differentiate among different categories of costs. Select the appropriate models for different situations and build and apply the models for analysis appropriately.

*3. Determine the effect on profit.*

Determine the effect on profit by evaluating possible courses of action and reviewing the results.

*4. Plan for future financial results through the preparation of budgets.*

Read and create budgets, managerial cost reports, and variance analysis. Understand and articulate the assumptions and implications inherent with information in different managerial accounting reports.

*5. Develop solutions to integrative business problems, using accounting analyses in conjunction with managerial insights.*

Prepare complex and complete solutions to broad business cases, using accounting tools and techniques as well as knowledge and intuitions from non-accounting perspectives. Compose and present solutions in an informative and persuasive manner.

Upon completion of this course, students will be able to:

1. Identify cost classifications used for different management purposes.
2. Construct and apply overhead cost to jobs using predetermined overhead rates.
3. Construct activity rates for an activity-based costing system.
4. Use contribution margin to solve for breakeven sales.
5. Produce income statements using both variable and absorption costing.
6. Build sales, production, materials, direct labor, manufacturing overhead, selling, administrative, and cash budgets.

7. Construct flexible budgets, compute direct materials and quantity and price variances, compute direct labor efficiency and rate variances, compute variable manufacturing overhead variances, and explain the significance of all variances.
8. Construct return on investment (ROI) analysis and identify how changes in sales, expenses, and assets affect ROI.
9. Produce analysis for make or buy and special-order decisions.
10. Analyze investment returns using net present value, payback, and rate of return.
11. Categorize cash inflows and outflows needed to produce a statement of cash flows using the indirect method.

## Assessment Methods

### Concept Overview Videos & Questions

The concept overview videos present the key concepts for each learning objective through a series of multimedia presentations. Each presentation includes knowledge check questions.

### LearnSmart

LearnSmart is an adaptive learning system designed to increase your success in our course. These assignments are to help your learning speed, study efficiency, and knowledge retention.

### Applications

I have selected applications from each chapter for you to complete. These allow three attempts and each attempt will allow you to revise your previous attempt. The eBook, hints, and check my work resources are available for these applications. You can see your total scores, question responses with scores, and correct or incorrect indicators for your first two attempts. After submitting your third attempt or scoring 100%, you can view your total scores, questions responses with scores, correct or incorrect indicators, explanations, and solutions.

### Exams

There will be three exams each worth 100 points. The exams must be taken during their scheduled availability window. Once the exam is started, you have 2.5 hours to complete the exam.

- ***You cannot have assistance from another individual on the exam.***

### Exam Availability Windows (Central Time)

Exam #1: Chapters 1 – 5: Sunday, Sept. 15 12:00 AM through Friday, Sept. 20 11:59 PM

Exam #2: Chapters 6 – 10: Sunday, Sept. 29 12:00 AM through Friday, Oct. 4 11:59 PM

Exam #3: Chapters 11 – 14: Sunday, Oct. 13 12:00 AM through Friday, Oct. 18 11:59 PM

## Course Textbook and Required Readings

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Textbook information:

Authors: Brewer, Garrison, & Noreen

Year: 2019

Book title: Introduction to Managerial Accounting, 8<sup>th</sup> edition

Publisher: McGraw-Hill

Connect Access during the course term

The ASU bookstore is offering a package with a loose-leaf version of the text and a Connect Access card. The ISBN for this package is 9781260676259 and is only offered via the campus bookstore.

You may also purchase the materials elsewhere. One option is directly from McGraw-Hill when you register for the Connect portion of our course.

Other readings will be assigned in a timely manner as needed and will be provided to you as PDF, in MS Word format, or as a link to an online resource.

## Grading Policies

This course employs the following to measure student learning:

<b>Grade Calculations</b>	<b>Point Value (Percent of Grade)</b>	<b>Due</b>
14 Chapters: Connect assignments	700 (70%)	See course schedule.
Exam 1: Chapters 1 - 5	100 (10%)	Friday, September 20
Exam 2: Chapters 6 - 10	100 (10%)	Friday, October 4
Exam 3: Chapters 11 - 14	100 (10%)	Friday, October 18

Assignments    700    points

Exams            300    points

Total            1,000    points

Angelo State University employs a letter grade system. Grades in this course are determined on a percentage scale:

A = 90 – 100 %

B = 80 – 89 %

C = 70 – 79 %

F = 69 % and below

### **Response Time**

I do my best to respond to all emails within 24 hours.

Assignments are graded as completed.

Exams will be graded when submitted and you can see your grade posted on Blackboard usually within five minutes of submission. Feedback will be available when all class members have completed the exam.

### **Missed/Late Work**

As a general policy, assignments are required to be completed as scheduled. I do not accept late work except for documented emergencies. There will be no makeup exams given.

### **Participation/Absenteeism**

Regular and active participation is an essential and important aspect of any class. Absenteeism or non-communication will severely impact your success in this course. It is required that you complete each assignment by 11:59 PM CT on the due date.

### **Final Exam**

The final exam (Exam 3) is worth 100 points and will cover Chapters 11-14. It will be available Sunday, October 13 through Friday, October 18.

## **Course Policies**

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### ***Academic Honesty and Integrity***

Angelo State University expects its students to maintain complete honesty and integrity in their academic pursuits. Students are responsible for understanding and complying with the university Academic Honor Code, which is in both print and web versions of the ASU Student Handbook.

Academic integrity is expected. This includes, but is not limited to, any form of cheating, plagiarism, unauthorized sharing of work, or unauthorized possession of course materials. The professor assumes that all students can be trusted. Please do not violate this trust. Violation of academic integrity will result in a failing grade for the course.

It is the professor's intention to be as fair and impartial as is humanly possible. Therefore, all students will be asked to adhere to the same set of guidelines and rules UNLESS there are disabilities or documented extenuating circumstances that have been discussed with the professor and the Student Life Office. Please make sure you inform the professor as soon as any situation arises. Do NOT wait until the problem is compounded by poor class performance, poor attendance, etc.

### ***Plagiarism***

Plagiarism is a serious topic covered in ASU's Academic Integrity policy in the Student Handbook. Plagiarism is the action or practice of taking someone else's work, idea, etc., and passing it off as one's own. Plagiarism is literary theft.

In your discussions and/or your papers, it is unacceptable to copy word-for-word without quotation marks and the source of the quotation. It is expected that you will summarize or paraphrase ideas giving appropriate credit to the source both in the body of your paper and the reference list.

Papers are subject to be evaluated for originality via Turnitin. Resources to help you understand this policy better are available at the ASU Writing Center.

### ***Copyright Policy***

Students officially enrolled in this course should make only one printed copy of the given articles and/or chapters. You are expressly prohibited from distributing or reproducing any portion of course readings in printed or electronic form without written permission from the copyright holders or publishers.

### ***Code of Ethics***

Students, faculty, administrators and professional staff of the Norris-Vincent College of Business should always:

- Be forthright and truthful in dealings with all stakeholders
- Take responsibility for one's actions and decisions
- Serve as an example of ethical decision-making and behavior to others
- Admit errors when they occur, without trying to conceal them
- Respect the basic dignity of others by treating them as one would wish to be treated

### ***Courtesy and Respect***

Courtesy and respect are essential ingredients to this course. We respect each other's opinions and respect others' points of view at all times while in our class sessions. The use of profanity and harassment of any form is strictly prohibited (Zero Tolerance), as are those remarks concerning one's ethnicity, lifestyle, religion, etc., violations of these rules will result in appropriate disciplinary actions.

### ***Accommodations for Disability***

ASU is committed to the principle that no qualified individual with a disability shall, on the basis of disability, be excluded from participation in or be denied the benefits of the services, programs or activities of the university, or be subjected to discrimination by the university, as provided by the Americans with Disabilities Act of 1990 (ADA), the Americans with Disabilities Act Amendments of 2008 (ADAAA), and subsequent legislation.

Student Affairs is the designated campus department charged with the responsibility of reviewing and authorizing requests for reasonable accommodations based on a disability, and it is the student's responsibility to initiate such a request by emailing [studentservices@angelo.edu](mailto:studentservices@angelo.edu), or by contacting:

Mrs. Dallas Swafford  
Director of Student Development  
Office of Student Affairs  
University Center, Suite 112  
325-942-2047 Office  
325-942-2211 FAX  
[Dallas.Swafford@angelo.edu](mailto:Dallas.Swafford@angelo.edu)

### ***Student absence for religious holidays***

As stated in the Angelo State University Operating Policy and Procedures (OP 10.19 Student Absence for Observance of Religious Holy Day), a student who intends to miss class to observe a religious holy day should make that intention known in writing to the instructor prior to the absence. A student who is absent from classes for the observance of a religious holy day shall be allowed to take an examination or complete an assignment scheduled for that day within a reasonable time after the absence.

### ***Course Drop***

To view information about how to drop this course or to calculate important dates relevant to dropping this course, you can visit [http://www.angelo.edu/services/registrar\\_office/course\\_drop\\_provisions.php](http://www.angelo.edu/services/registrar_office/course_drop_provisions.php).

### ***Incomplete as a Course grade***

As stated in the Angelo State University Operating Policy and Procedure (OP 10.11 Grading Procedures), the grade "I" is given when the student is unable to complete the course because of illness or personal misfortune. For undergraduates, an "I" that is not removed before the end of the next long semester automatically becomes an "F". A graduate student will be allowed one year to remove a grade of "I" before it automatically becomes an "F". To graduate from ASU, a student must complete all "I's".

### ***Grade Appeal Process***

As stated in the Angelo State University Operating Policy and Procedures (OP 10.03 Student Grade Grievances), a student who believes that he or she has not been held to appropriate academic standards as outlined in the class syllabus, has experienced inequitable evaluation procedures, or inappropriate grading practices, may appeal the final grade given in the course. The burden of proof is upon the student to demonstrate the appropriateness of the appeal. A student with a complaint about a grade is encouraged to first discuss the matter with the instructor. For complete details, including the responsibilities of the parties involved in the grade appeal process and the number of days allowed for completing the steps in the process, see Operating Procedure 10.03 at: <http://www.angelo.edu/content/files/14196-op-1003-grade-grievance>.

## Course Outline

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Module	Start Date	Chapter/Exam	Connect Activities Due @ 11:59 PM CT	Exam Availability Dates
1	Monday, August 26	Prologue	None assigned	
		Chapter 1	Wednesday, September 4	
		Chapter 2	Wednesday, September 4	
2	Wednesday, September 4	Chapter 3	Wednesday, September 11	
		Chapter 4	Wednesday, September 11	
3	Wednesday, September 11	Chapter 5	Wednesday, September 18	
		Chapter 6	Wednesday, September 18	
		Exam 1: Chapters 1-5		Sunday, Sept. 15 - Friday, Sept. 20
4	Wednesday, September 18	Chapter 7	Wednesday, September 25	
		Chapter 8	Wednesday, September 25	
5	Wednesday, September 25	Chapter 9	Wednesday, October 2	
		Chapter 10	Wednesday, October 2	
		Exam 2: Chapters 6-10		Sunday, Sept. 29 - Friday, Oct. 4
6	Wednesday, October 2	Chapter 11	Wednesday, October 9	
		Chapter 12	Wednesday, October 9	
7	Wednesday, October 9	Chapter 13	Wednesday, October 16	
		Chapter 14	Wednesday, October 16	
		Exam 3: Chapters 11-14		Sunday, Oct. 13 - Friday, Oct. 18