COURSE OVERVIEW

This is an introductory macroeconomics course aimed at introducing you to the terminology, methodology and theory used by economists. It will provide you with the basic knowledge about the national economy and help you understand fundamental concepts and methods applied. The course will also introduce you to the basic economic concepts and models used in (1) understanding the functions & workings of the market system; (2) explaining and predicting the behavior of national output, unemployment and inflation; and (3) understanding monetary and fiscal policies and their impacts on the economy.

COURSE OBJECTIVES - Upon completion of this course, students should be able to:

1. Describe economic concepts, principles, or models.
2. Identify an economic concept, principle, or model illustrated by an example.
3. Identify an economic concept, principle, or model using quantitative data or calculations.
4. Describe the similarities, differences, and limitations of economic concepts, principles, or models.
5. Using economic concepts, principles, or models, explain how a specific economic outcome occurs or what action should be taken in order to achieve a specific economic outcome.
6. Using economic concepts, principles, or models, explain how a specific economic outcome occurs when there are multiple contributing variables or what multiple actions should be taken in order to achieve a specific economic outcome.
7. Interpret a specific economic outcome using quantitative data or calculations.
8. Determine the outcome of an economic situation using economic concepts, principles, or models.
9. Determine the effect(s) of one or more changes on other economic markets.
10. Determine the effect(s) of a change in an economic situation using quantitative data or calculations.
11. Draw an accurately labeled graph or visual to represent an economic model or market.
12. Demonstrate your understanding of a specific economic situation on an accurately labeled graph or visual.
13. Demonstrate the effect of a change in an economic situation on an accurately labeled graph or visual.

Course Materials

1. Required Textbook – *Krugman’s Macroeconomics for AP; 2nd Edition* by Margaret Ray and David Anderson (provided by SAISD)
2. Blue or black pen and pencil
3. Spiral notebook or binder with paper to take notes (in class and on your own)
4. Internet access – if you don’t have access at home, you will need to use the library (school, ASU, or public).

Attendance and Makeup Policy

Attendance and punctuality are imperative in a college course. All assignments are due on their due date regardless of whether a student is absent from class or present. Due dates for assignments are given well in advance. Students who are absent for a school trip or any other reason the day an assignment is due must turn in the assignment early or give the assignment to a parent or sibling or another responsible person to give to the instructor on the day it is due. Assignments may also be turned in by e-mail attachment to Willard.wilson@saisd.org. Late assignments will result in a grade of zero. If a quiz is
given the day a student returns to class, the student is expected to take the quiz. Students should contact the instructor or a trustworthy classmate or check Google Classroom if absent to see what reading or grammar and vocabulary will be quizzed on the next class day. Students who are absent the day a quiz is given have two class days to sign up for a makeup quiz. Students have two days for each day absent to make up the quiz. A student who does not sign up for a makeup time within two days or who does not show up for the scheduled makeup time will receive a zero on the quiz. Students should try to avoid scheduling doctor appointments, college visits, counseling center appointments, etc. during class time.

**Grading**

- Minor – reading questions, quizzes, class assignments: 30%
- Major – Tests: 70%
- Final Exam: 14% of final grade

There will be no extra credit or opportunities to do corrections on assignments. You will need to complete all assignments on time and prepare for the tests.

**Course Calendar**

**Week 1 – August 26-31**

*Online*: Module 1-4 assignments due Monday 9/2/19 (Quiz in class on 9/3)

*Class* – Economic Graphs, Comparative and Absolute Advantage, basic concepts

**Week 2 – September 1-7**

*Online*: Module 5-9 assignments due Thursday 9/5.

*Class* - Tuesday 9/3 – Quiz Module 1-4

Supply and Demand

**Week 3 – September 8-14**

*Online*: Module 10-15 assignments due Sunday 9/15. (Quiz in class on 9/16)

*Class* - Thursday 9/12 – Test Section 1 and 2 (Module 1-9), Friday 9/12 Free Response Test

Supply and Demand, Macroeconomic measurements

**Week 4 - September 15-21**

*Online*: Module 16-21 assignments due Sunday 9/22 (Quiz in class on 9/23)

*Class* – Monday 9/16 – Quiz Module10-15

Macroeconomic measurements

**Week 5 – September 22-28**

*Class* – Monday 9/23 – Quiz Module 16-21

Aggregate demand and supply, fiscal policy, spending multiplier

**Week 6 – September 29-October 5**


Online: Module 22-29 assignments due Sunday October 6 (Quiz in class on 10/7.)

*Class* – Test Section 3-4 on Thursday 10/3 (modules 10-21), Friday 10/4 Free Response Test

Money, banking, and the Federal Reserve

**Week 7 – October 6-12**

*Class* – Monday 10/7 – Quiz Module 22-29

Money banking and the Federal Reserve

**Week 8 – October 13-19**

*Online: Module 30-36 assignments due Sunday October 20 (Quiz in class on 10/21.)*

*Class* – Test Section 5 on Wednesday 10/16 (modules 22-27), Thursday 10/17 Free Response Test

Stabilization policies and the Phillips Curve

**Week 9 – October 20-26**

*Online: Module 37-40 assignments due Sunday October 27 (Quiz in class on 10/28.)*

*Class* – Monday 10/21 – quiz Module 30-36

Economic growth and productivity

**Week 10 – October 27-November 2**

*Online: Module 41-45 assignments due Sunday November 3 (Quiz in class on 11/4.)*

*Class* – Monday 10/28 – Quiz Module 37-40

Test Section 6-7 (module 30-40) on Thursday 10/31, Friday 11/1 Free Response Test

International trade, exchange rates, tariffs, and quotas

**Week 11 – November 3-9**

*Class* – Monday 11/4 – Quiz Module 41-45

International trade, exchange rates, tariffs, and quotas

**Week 12 – November 10-16**

*Online* – Personal Finance assignments due Monday 11/17 in class.

*Class* – Wednesday 11/13 - Test Section 8 (module 41-45), Thursday 11/14 Free Response Test

Personal Finance – Saving, Investing, Financial Planning

**Week 13 – November 17-23**

*Class* - Personal Finance – Saving, Investing, Financial Planning
Week 14 – December 1-7

Class - Personal Finance – Saving, Investing, Financial Planning

Final Exam Review

Thursday December 5 - Personal Finance Test

Week 15 – December 8-14

Class: Final Exam

Student Disability Services

ASU is committed to the principle that no qualified individual with a disability shall, on the basis of disability, be excluded from participation in or be denied the benefits of the services, programs or activities of the university, or be subjected to discrimination by the university, as provided by the Americans with Disabilities Act of 1990 (ADA), the Americans with Disabilities Act Amendments of 2008 (ADAAA) and subsequent legislation.

Student Disability Services is located in the Office of Student Affairs, and is the designated campus department charged with the responsibility of reviewing and authorizing requests for reasonable accommodations based on a disability. It is the student’s responsibility to initiate such a request by contacting an employee of the Office of Student Affairs, in the Houston Harte University Center, Room 112, or contacting the department via email at ADA@angelo.edu. For more information about the application process and requirements, visit the Student Disability Services website at www.angelo.edu/ADA.

Observance of Religious Holidays

A student who intends to observe a religious holy day should make that intention known in writing to the instructor prior to the absence. See ASU Operating Policy 10.19 Student Absence for Observance of Religious Holy Day for more information.

Academic Integrity

Students are expected to maintain complete honesty and integrity in all work. Any student found guilty of any form of dishonesty in academic work is subject of disciplinary action and possible expulsion from ASU.

The College of Science and Engineering adheres to the Statement of Academic Integrity

Plagiarism

Plagiarism is a serious topic covered in ASU’s Academic Integrity policy in the Student Handbook. Plagiarism is the action or practice of taking someone else’s work, idea, etc., and passing it off as one’s own. Plagiarism is literary theft.
In your discussions and/or your papers, it is unacceptable to copy word-for-word without quotation marks and the source of the quotation. It is expected that you will summarize or paraphrase ideas giving appropriate credit to the source both in the body of your paper and the reference list.

Papers are subject to be evaluated for originality via Turnitin. Resources to help you understand this policy better are available at the ASU Writing Center.

Copyright Policy

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