Course description: The course covers financial management and valuation of the firm; working capital policy; capital budgeting; cost of capital; and long-term financing.

Prerequisites: Accounting 2301

Learning Objectives: After completing this course, students will be able to:
- Apply course material to improve critical thinking skills
- Acquire specialized knowledge, such as time value of money, relating to corporate financial management
- Develop financial skills, such as analytical thinking, critical analysis, creativity and problem solving
- Identify ethical and unethical practices with regard to financial management
- Acquire an understanding of the current globalization trend and its impact on corporate financial management

These learning goals will be assessed through in-class assignments, exams, and class discussions.

Grading: There will be 4 hourly exams and a final exam. Each exam will count 20% of the final grade with the lowest exam dropped. There will be no makeup exams. If an exam is missed, that will count as the drop grade. The remaining 20% of the final grade will be the average of in-class assignments. These assignments may be completed using the textbook or notes and students are encouraged to work in groups to complete assignments. There will be no makeups for assignments.

Exam Material is as follows:
- Exam I: Chapters 1-3
- Exam II: Chapters 4-6
- Exam III: Chapters 10-12
- Exam IV: Chapters 13-15
- Final Exam: Chapters 7-8

Academic Honesty: Students are expected to maintain complete honesty and integrity in the classroom. Students are responsible for understanding and complying with the university Academic Honor Code and the ASU Student Handbook. Cheating will not be tolerated in this course and is a violation of the University's academic policy. Any student found guilty of dishonesty in academic work is subject to disciplinary action.

Students with Disabilities: Reasonable accommodation for students with disabilities will be made. Students desiring academic accommodations must contact the Student Life Office and are encouraged to do so early in the semester.
**Cell Phone Policy:** The use of cell phones is not generally an educational tool for this course and often hinders the educational process. Therefore, the use of cell phones, including for texting purposes, will not be tolerated without prior permission of the instructor. Cell phones should be turned off or in silent mode during class.

**Courtesy and Respect:** Courtesy and respect are essential ingredients to this class. We respect each other's opinions and point of view at all times in our class sessions. The use of profanity and harassment of any form is strictly prohibited, as are those remarks concerning one’s ethnicity, race, life style, religion, etc. Violations of these rules will result in immediate dismissal from the course.

**Student Absence for religious holiday:** As stated in the ASU Operating Policy and Procedure, a student who intends to observe a religious holy day should make that intention known in writing to the instructor prior to the absence. Students observing religious holidays will be allowed to take exams or complete assignments scheduled for that day with a reasonable time after the absence.

**Course Drop:** Information concerning how to drop this course and important drop dates is available through the registrar’s office.

**Grade Appeals and Incompletes:** As stated in the ASU Operating Policy and Procedure, a student may appeal the final grade in a course. Details are available in Operating Policy 10.03. If a student is unable to complete a course due to illness or misfortune, an incomplete grade may be available. Details are available in Operating Policy 10.11.

**College of Business Code of Ethics**

Students, faculty, administrators and professional staff of the College of Business should always:

- Be forthright and truthful in dealings with all stakeholders
- Take responsibility for one’s actions and decisions
- Serve as an example of ethical decision-making and behavior to others
- Admit errors when they occur, without trying to conceal them
- Respect the basic dignity of others by treating them as one would wish to be treated
Tuesday, Jan. 14  
Chapter 1 - Introduction  
Thursday, Jan. 16  
Chapter 2 – Financial Statements  

**Tuesday, Jan. 21**  
Thursday, Jan. 23  
Chapter 2 - Taxes  
Tuesday, Jan. 28  
Chapter 3 – Ratio Analysis  
Thursday, Jan. 30  
Chapter 3 – Statement of Cashflow  

**Tuesday, Feb. 4**  
Thursday, Feb. 6  
Chapter 4 – Cash Budgets  
Tuesday, Feb. 11  
Chapter 4 – Financial Forecasting  
Thursday, Feb. 13  
Chapter 6 – Time Value of Money  
Tuesday, Feb. 18  
Chapter 6 – Time Value of Money  
Thursday, Feb. 20  
Chapter 6 – Time Value of Money  

**Tuesday, Feb. 25**  
Thursday, Feb. 27  
Chapter 10 – Capital Budgeting  
Tuesday, March 3  
Chapter 10 – Capital Budgeting  
Thursday, March 5  
Chapter 11 – Cash Flow Estimates  

**March 9-13**  
Tuesday, March 17  
Chapter 12 – Capital Budgeting and Risk  
Thursday, March 19  
Chapter 12 – Capital Budgeting and Risk  

**Tuesday, March 24**  
Thursday, March 26  
Chapter 13 – Cost of Capital  
Tuesday, March 31  
Chapter 13 – Cost of Capital  
Thursday, April 2  
Chapter 14 – Financial Leverage  
Tuesday, April 7  
Chpt. 14-15 – Oper. Leverage & Dividends  
Thursday, April 9  
Chapter 15 – Dividend Theories  

**Tuesday, April 14**  

**Thursday, April 16**  

**Thursday, April 21**  
Chapter 7 – Bonds  
**Thursday, April 23**  
Chapter 7 - Bonds  
**Tuesday, April 28**  
Chapter 8 – Common Stocks  
**Thursday, April 30**  
Chapter 8 – Common Stock Valuation