FIN 6301-010
Financial Management
Fall 2020

Course Description/Overview

Course Description

This course discusses corporate financial management decision-making techniques emphasized in areas of planning the financial structure, management of assets, capital budgeting, obtaining capital, and management of income.

Prerequisite Knowledge

Prerequisites: Finance 3361

Course Technology

This is an online course. Use of blackboard is required. It is essential that students familiarize themselves with the use of blackboard.

Students must have access to a reliable computer that connects to the Internet. The course materials are only accessible online by logging in to http://blackboard.angelo.edu. In addition to a competent level of computer and Internet literacy and capability, certain minimum technical requirements must be met to enable a successful learning experience in blackboard. Please review the important technical requirements and Web browser configuration information on the blackboard home page. Blackboard support may be contacted by calling (325) 486-6263 or by email at elearning@angelo.edu.
Class Meeting Times

This is a hybrid course and will meet 50% of the time Face-to Face held on ZOOM, and 50% online. Please read this syllabus or blackboard for meeting times. The first class will be 6:00PM – 8:50PM on Thursday, August 20th.

You MUST attend virtually during each required class by signing into ZOOM room:

   Conference ID: 779 657 5610

   Password : 8PU0EY (0 is zero, not "oh")

Technical Support

The Technology Service Center (TSC) may be contacted by calling (325) 942-2911 or 1-866-942-2911 or by email at helpdesk@angelo.edu.

Faculty/Instructor Information

Name: Biqing Huang, Ph.D.

Title: Associate Professor of Finance

Office: RAS 249

Phone: (325) 486-6447

E-Mail: biqing.huang@angelo.edu

You are welcome to send emails to, or call the instructor (or leave a voicemail) if you have any questions.

Office Hours (Virtual on ZOOM): Tuesday, Wednesday, and Thursday: 9:30pm-10:30pm

   ZOOM Conference ID : 779 657 5610

   Password : 8PU0EY (0 is zero, not "oh")
Course Objectives

Course Description: The course is designed to develop the financial management concepts, describe the corporations and their operating environment. The students will learn to understand how corporations make decisions about investments and financing, and how they can make the policies of working capital. The students will gain an understanding of the responsibilities of the financial manager, and the critical relationship between the firm and the financial markets.

Student Learning Goals:

Upon the completion of this course, students will be able to:

1. Students will score at or above the national median on the graduate MFT Test. This is assessed through MFT test.
2. Students will demonstrate the ability to develop, interpret and apply research findings that relate to business and economic problems. This is assessed through take-home assignments and quizzes.
3. Students will demonstrate the ability to apply advanced knowledge skills and values to develop integrative solutions to management problems. This is assessed through exams.
4. Students will be required to demonstrate written communication skills appropriate to business administration. This is assessed through take-home assignments, quizzes, and exams.
5. Students will demonstrate global perspectives appropriate to business administration. Please see below for the assessment.

Assessment of Student Learning Goal 5:

Per the dean of the college, you are required to complete an assessments on Student Learning Goals 5 in this course: Demonstrate knowledge of the global nature of business.
Course Textbook and Required Readings

**Required Text:**

Title: Financial Management: Theory and practice (w/out Access Code)  
Author: Brigham and Ehrhardt  
ISBN-10: 1337902608  
Copyright Year: 2019  
Edition: 16th edition  
Publisher: Cengage South-Western

No access code is needed.  

15th edition works fine for this class.

Readings are assigned in a timely manner as needed and are provided to you as PDF, MS Word format, or a link to an online resource will be provided.

**Required Calculator: Hewlett-Packard 10B-II, or Hewlett-Packard 10B-II Plus**

The Hewlett-Packard 10B-II (HP 10B-II), or Hewlett-Packard 10-BII (HP 10B-II Plus) calculator is strongly recommended. All examples shown on lecture notes will use this calculator. If you choose to use another, it is your responsibility to learn to use it.


Course Policies

1. Communication with Your Instructor and Fellow Students

You may communicate with me by phone, during virtual office hours, announcements on blackboard, or by ASU email. I check my ASU email very often during the day, Monday through Friday, 8:00 a.m. to 5:00 p.m. I will make announcements on blackboard when there is any update of the course (new materials, new HWs, quizzes, exams, etc). I will respond to your e-mails within 24 to 48 hours during business day. Emails sent on Saturday or Sunday will receive a reply by Monday or Tuesday. If you call and I do not answer, please send an email or leave a message on the voicemail. Please make your message short and leave your phone number and a good time to return your call. The best way to reach me is via email.

You should also check your ASU email account and Blackboard on a regular basis for communications and announcements about your class.

Email manners: Please include subject, titles or name of the person you are writing to, content, and your names. Usually I will respond within two business days. I will not respond to emails that do not meet the requirements.

2. Policy on Server Unavailability or Other Technical Difficulties:

Angelo State University is committed to providing a reliable online course delivery system to all users. However, in the event of any unexpected blackboard server outage or any ASU or MyEconLab technical difficulty which prevents students from completing a time sensitive activity, I will extend the due date and provide an appropriate accommodation based on the situation. The accommodations will be made as soon as the ASU IT Department or MyEconLab confirms that there was such a problem. Students should report any problems to the professor through their ASU email account and also email www.elearning@angelo.edu.

Note that this does not apply to individual technical problems that you may encounter on your personal computer. It is the responsibility of the student to work with a reliable computer and Internet connection and plan ahead.

Course Revision: Any revisions to this syllabus will be announced in class and supersede this syllabus. Students are responsible for being aware of these changes.
# Grading Policies

**Grades:** Grades may consist of exams, assignments, and classroom citizenships. Grades feedback will be provided in the grade center via blackboard within one week after the deadlines. Course grades will be based on a weighted composite of the following (Please be aware that the instructor reserves the right to change the weights of each grading component):

<table>
<thead>
<tr>
<th>Grading Component</th>
<th>Weight</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Homework and projects</strong></td>
<td>60 points</td>
</tr>
<tr>
<td>The instructor requires the students to submit HWs during the semester. Each HW is designed to accomplish course learning objectives.</td>
<td></td>
</tr>
<tr>
<td><strong>Exam I</strong></td>
<td>60 points</td>
</tr>
<tr>
<td>Exam I covers Chapter 1, 2, 3, 4, 5.</td>
<td></td>
</tr>
<tr>
<td><strong>Exam II</strong></td>
<td>66 points</td>
</tr>
<tr>
<td>Exam II covers Chapter 6, 7, 8, 9, 10, and 14.</td>
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<tr>
<td><strong>Final Exam</strong></td>
<td>80 points</td>
</tr>
<tr>
<td>During the final week, the students will be required to take this exam. The questions will cover Chapter 15, 17, 18, 19, 20, and 23.</td>
<td></td>
</tr>
<tr>
<td><strong>Class Citizenship</strong></td>
<td>20 points</td>
</tr>
<tr>
<td>Including in class attendance (10 points), weekly online logging activities (5 points), and a self-introduction in blackboard (5 points).</td>
<td></td>
</tr>
<tr>
<td><strong>Two Project Presentations (20 points each)</strong></td>
<td>40 points</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>326 Points</td>
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</tbody>
</table>

**Extra Bonus**

The instructor might offer extra bonus points.
Your grade will be assigned to the following achievements. The instructor reserves the right to change the cutoffs presented below.

<table>
<thead>
<tr>
<th>Letter Grade</th>
<th>Cumulative %</th>
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</thead>
<tbody>
<tr>
<td>A</td>
<td>90% and above</td>
</tr>
<tr>
<td>B</td>
<td>80% - 89.99%</td>
</tr>
<tr>
<td>C</td>
<td>70% - 79.99%</td>
</tr>
<tr>
<td>D</td>
<td>60% - 69.99%</td>
</tr>
<tr>
<td>F</td>
<td>Below 60%</td>
</tr>
</tbody>
</table>

**Exam Make-up Policy**

Please keep in mind that being prepared and taking the tests during the allocated times is your responsibility. I will announce the date of the exams at least two weeks ahead. Missing a scheduled test without approval will result in a zero for that test.

If you cannot be present at an exam, you must discuss your situation with the instructor before the scheduled exam date to determine if a make-up will be permitted.

Make-up exam might be different and more difficult.

**Graded Assignments (“Homework”)**

I will announce in class and on blackboard the due date of each assignment. Late submissions will not be accepted for any reason. Please do not ask if you can submit these assignments late. I will return back the graded assignments to you in a timely manner.
**Class Attendance**

Course attendance is important, strongly encouraged, and expected. Class lectures and discussions will supplement test materials and will be included as an aspect of the tests. You are responsible for everything that is discussed in class.

**ASU Course Policies**

**Academic Honesty and Integrity**

Angelo State University expects its students to maintain complete honesty and integrity in their academic pursuits. Students are responsible for understanding and complying with the university Academic Honor Code, which is in both print and web versions of the ASU Student Handbook.

Academic integrity is expected. This includes, but is not limited to, any form of cheating, plagiarism, unauthorized sharing of work, or unauthorized possession of course materials. The professor assumes that all students can be trusted. Please do no violate this trust. Violation of academic integrity will result in a failing grade for the course.

It is the professor’s intention to be as fair and impartial as is humanly possible. Therefore, all students will be asked to adhere to the same set of guidelines and rules UNLESS there are disabilities or documented extenuating circumstances that have been discussed with the professor and the Student Life Office. Please make sure you inform the professor as soon as any situation arises. Do NOT wait until the problem is compounded by poor class performance, poor attendance, etc.
Plagiarism

Plagiarism is a serious topic covered in ASU’s Academic Integrity policy in the Student Handbook. Plagiarism is the action or practice of taking someone else’s work, idea, etc., and passing it off as one’s own. Plagiarism is literary theft.

In your discussions and/or your papers, it is unacceptable to copy word-for-word without quotation marks and the source of the quotation. It is expected that you will summarize or paraphrase ideas giving appropriate credit to the source both in the body of your paper and the reference list.

Papers are subject to be evaluated for originality via Turnitin. Resources to help you understand this policy better are available at the ASU Writing Center.

Copyright Policy

Students officially enrolled in this course should make only one printed copy of the given articles and/or chapters. You are expressly prohibited from distributing or reproducing any portion of course readings in printed or electronic form without written permission from the copyright holders or publishers.

Code of Ethics

Students, faculty, administrators and professional staff of the Norris-Vincent College of Business should always:

- Be forthright and truthful in dealings with all stakeholders
- Take responsibility for one’s actions and decisions
- Serve as an example of ethical decision-making and behavior to others
- Admit errors when they occur, without trying to conceal them
- Respect the basic dignity of others by treating them as one would wish to be treated
**Courtesy and Respect**

Courtesy and respect are essential ingredients to this course. We respect each other's opinions and respect others points of view at all times while in our class sessions. The use of profanity and harassment of any form is strictly prohibited (Zero Tolerance), as are those remarks concerning one's ethnicity, life style, religion, etc., violations of these rules will result in appropriate disciplinary actions.

**Accommodations for Disability**

ASU is committed to the principle that no qualified individual with a disability shall, on the basis of disability, be excluded from participation in or be denied the benefits of the services, programs or activities of the university, or be subjected to discrimination by the university, as provided by the Americans with Disabilities Act of 1990 (ADA), the Americans with Disabilities Act Amendments of 2008 (ADAAA), and subsequent legislation.

Student Affairs is the designated campus department charged with the responsibility of reviewing and authorizing requests for reasonable accommodations based on a disability, and it is the student’s responsibility to initiate such a request by emailing studentservices@angelo.edu, or by contacting:

Mrs. Dallas Swafford  
Director of Student Development  
Office of Student Affairs  
University Center, Suite 112  
325-942-2047 Office  
325-942-2211 FAX  
Dallas.Swafford@angelo.edu
Title IX

Angelo State University is committed to providing and strengthening an educational, working, and living environment where students, faculty, staff, and visitors are free from sex discrimination of any kind. In accordance with Title VII, Title IX, the Violence Against Women Act (VAWA), the Campus Sexual Violence Elimination Act (SaVE), and other federal and state laws, the University prohibits discrimination based on sex, which includes pregnancy, and other types of Sexual Misconduct. Sexual Misconduct is a broad term encompassing all forms of gender-based harassment or discrimination and unwelcome behavior of a sexual nature. The term includes sexual harassment, nonconsensual sexual contact, nonconsensual sexual intercourse, sexual assault, sexual exploitation, stalking, public indecency, interpersonal violence (domestic violence or dating violence), sexual violence, and any other misconduct based on sex.

You are encouraged to report any incidents involving sexual misconduct to the Office of Title IX Compliance and the Director of Title IX Compliance/Title IX Coordinator, Michelle Boone, J.D. You may submit reports in the following manner:

Online: www.angelo.edu/incident-form
Face to Face: Mayer Administration Building, Room 210
Phone: 325-942-2022
Email: michelle.boone@angelo.edu

Note, as a faculty member at Angelo State, I am a mandatory reporter and must report incidents involving sexual misconduct to the Title IX Coordinator. Should you wish to speak to someone in confidence about an issue, you may contact the University Counseling Center (325-942-2371), the 24-Hour Crisis Helpline (325-486-6345), or the University Health Clinic (325-942-2171).

For more information about resources related to sexual misconduct, Title IX, or Angelo State’s policy please visit: www.angelo.edu/title-ix.
**Student absence for religious holidays**

As stated in the Angelo State University Operating Policy and Procedures (OP 10.19 Student Absence for Observance of Religious Holy Day), a student who intends to miss class to observe a religious holy day should make that intention known in writing to the instructor prior to the absence. A student who is absent from classes for the observance of a religious holy day shall be allowed to take an examination or complete an assignment scheduled for that day within a reasonable time after the absence.

**Course Drop**

To view information about how to drop this course or to calculate important dates relevant to dropping this course, you can visit http://www.angelo.edu/services/registrars_office/course_drop_provisions.php.

**Incomplete as a Course grade**

As stated in the Angelo State University Operating Policy and Procedure (OP 10.11 Grading Procedures), the grade "I" is given when the student is unable to complete the course because of illness or personal misfortune. For undergraduates, an "I" that is not removed before the end of the next long semester automatically becomes an "F". A graduate student will be allowed one year to remove a grade of "I" before it automatically becomes an "F". To graduate from ASU, a student must complete all "I's".

**Grade Appeal Process**

As stated in the Angelo State University Operating Policy and Procedures (OP 10.03 Student Grade Grievances), a student who believes that he or she has not been held to appropriate academic standards as outlined in the class syllabus, has experienced inequitable evaluation procedures, or inappropriate grading practices, may appeal the final grade given in the course. The burden of proof is upon the student to demonstrate the appropriateness of the appeal. A student with a complaint about a grade is encouraged to first discuss the matter with the instructor. For complete details, including the responsibilities of the parties involved in the grade appeal process and the number of days allowed for completing the steps in the process, see Operating Procedure 10.03 at: http://www.angelo.edu/content/files/14196-op-1003-grade-grievance.
Tentative class schedules

*Please note that except the final, the course and exam schedules listed below represent the best information available at the time of course registration. They are tentative and may change at any time. Adjustments will be made if necessary based on actual progress. I will announce the dates of exams/quizzes/assignments at least one week in advance on blackboard.

Class will meet on August 20 to discuss the following chapters

Chapter 1 Overview of Financial Management and the Financial Environment
Chapter 2 Financial Statements, Cash Flow, and Taxes
Chapter 3 Analysis of Financial Statements

Important Event: HW 1 is due on August 28th by 10 PM.

Project I presentations will be on Sep 3rd.

Please read blackboard for detailed instructions.

Class will meet on Sep 3rd to discuss the following chapters, and project presentations

Chapter 4 Time Value of Money
Chapter 5 Bonds, Bond Valuation, and Interest Rates

Important Event: Project I presentation

HW 2 is due on Sep 11th by 10 PM.

Class will meet on Sep 17 for Exam I.

Exam I: Chapter 1, 2, 3, 4, 5

Please read blackboard for detailed instructions.
Class will meet on Sep 24 to discuss the following chapters

Chapter 6  Risk, Return, and the Capital Asset Pricing Model
Chapter 7  Valuation of Stock and Corporations

*Important Event: HW 3 is due on Oct 1st by 10 PM.*

Class will meet on Oct 15 to discuss the following chapters

Chapter 8  Financial Options and Applications in Corporate Finance
Chapter 9  The Cost of Capital
Chapter 10  The Basics of Capital Budgeting: Evaluating Cash Flows
Chapter 14  Distributions to Shareholders: Dividends and Repurchases

Class will meet on Oct 29 for Exam II

Exam II: Chapter 6, 7, 8, 9, 10, and 14

Please read blackboard for detailed instructions.

Class will meet on Nov 12 for the following chapters, and project II

Chapter 17  Multinational Financial Management
Chapter 15  Capital Structure Decisions
Chapter 19  Lease Financing

*Important Event: Assessments Pro-test, and project presentation II.*

Please read blackboard for detailed instructions.

Assessment due on Nov 17
**Syllabus**

**FIN 6301-010**

**Fall 2020**

**Class will meet on Nov 19 for the following chapters**

Chapter 20  
Hybrid Financing: Preferred Stock, Warrants, and Convertibles

Chapter 23  
Enterprise Risk Management

**Week 15, FINAL EXAM on Tuesday, Nov 24**

*Please read blackboard for detailed instructions.*