I. **OVERVIEW:** This course is an introduction to financial management. The emphasis will be on the principles of financial management that are most commonly applied in business decisions. CATALOG DESCRIPTION: Financial management of the firm; valuation of the firm; working capital policy; capital budgeting; cost of capital; and long-term financing. **PREREQ.:** Acct.2301.

II. **Course Objectives:**
- Learn to evaluate a firm’s financial performance using its financial statements;
- Learn to evaluate financial alternatives from a time value of money perspective;
- Learn about stocks, bonds, and other long-term financing sources;
- Learn alternative evaluation techniques for capital budgeting;
- Demonstrate financial literacy, and proficiency with financial valuations using Excel or a financial calculator.

III. **Book:**
**Essentials of Corporate Finance, 10thed.**
Loose-leaf with Connect Access, or Connect Access only (comes with e book). MORE INFO ON THIS ON “START HERE” PAGE ON BB.

IV. **HP 10 - B II Calculator:**
This calculator will be used throughout this course and your business career. If you already own a different financial calculator you may use it, but the classroom instruction will be based on HP 10-BII. Programmable calculators are not allowed in tests.

V. **WHAT WILL HAPPEN IN THIS COURSE?**
There are Connect quizzes (including SmartBook (LearnSmart)), and other types of assignments in Connect), and online tests (all on Blackboard) which you will take on certain dates (see Course Calendar). Tests will require using the LockDown Browser and Webcam (webcam is not required for the quizzes). Each chapter has videos (ungraded) to learn the material.
No need to get confused. Everything will be done on Bb. Your grade will be based on the total points (the sum) from your quiz average and test scores. You study the material, take the quizzes and tests, get good grades and pass! Awesome! (SEE MORE ON STEP BY STEP “HOW TO GET STARTED?” below, and on BB.)

The most important thing is to let me know immediately if you are having any problems.

Please understand: I am here for you. Taking this online course does not mean that you are completely on your own. I am approachable, I am accessible, I am available. You must let me know immediately if you are having problems. One final point: Please identify yourself and your course when you email me.

VI. HOW DO WE COMMUNICATE?
The primary platform for your questions will be the Discussion Board on Bb. You will post your question on the DB and your colleagues can answer it, or can add to it. I will check the board regularly to add my responses. I am expecting you to turn the DB into a vibrant community. You can always email me. You should use email especially if it is a personal matter not concerning the entire class. I check my email frequently and try to respond in a timely manner. However, I prefer you posting your questions about the course on the DB, so that everyone can benefit from it.

VII. GRADING and POLICIES: This is a simple, points-based system over 300 possible points. Your total points, i.e. the sum of your Quiz Average (QA) and test scores, will determine your grade. You can always find your standing by simply adding your QA and test scores.

<table>
<thead>
<tr>
<th>Quiz Average*</th>
<th>100 pts.</th>
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<tbody>
<tr>
<td>Test 1</td>
<td>Chp. 1, 2</td>
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<td>Test 2</td>
<td>Chp. 3, 16, 17</td>
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<tr>
<td>Test 3</td>
<td>Chp. 4, 5, 6, 7</td>
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<tr>
<td>Test 4</td>
<td>Chp. 8, 11, 12</td>
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<td><strong>Total</strong></td>
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269 and above A, 239 - 268 B, 209 - 238 C, 179 – 208 D, 178 and below F.
• Other than the ones listed above, there will be no graded homework or other graded assignment, project, or presentation for this course. There are NO “extra credit” assignments or projects in this course. Your grade will be determined by what you make on the tests and quiz average.

• Programmable calculators are not allowed in exams. See more on this in Test Rules and Guidelines below.

• CONNECT QUIZZES: (100 pts)
We will have quizzes on Bb for each chapter. Quizzes are the best preparation for the tests and are essential in improving your learning. You will have 3 attempts for each quiz. Each quiz will expire at 11:59 PM on its due date. There are no make – ups for online quizzes. If you miss one for any reason, it is a zero on the grade book. There are different types of Quizzes in Connect. Any assignment that you see posted on BB with a deadline is a graded quiz. It is part of your Quiz Average. Since we might have extra points, the Quiz Average is capped at 100. The maximum score you can have as your QA is 100.

• STUDY ATTEMPTS: After the due date, you can take the quizzes as many times as you want with correct answers shown for practice (not for a grade).

• DEADLINES: All deadlines, for all quizzes and tests can be followed on the CALENDAR that can be seen on Bb. Therefore, there is no reason to miss any test or assignment. My advice: You will be given an ample time interval for each quiz. Do not leave it to the last minute. Do your quizzes well before the deadline. This is an online course. You must complete all of the on-line assignments. If you are missing on-line work, that means you are missing class.

• TEST AVAILABILITY: Tests are only available during certain intervals. This is NOT a class where tests will be available for several days. Tests will be on a certain day only (see CALENDAR), from 8 AM to 11:59 PM. Unlike quizzes, you will have only one attempt at tests.

• There is absolutely no make up for a missed test unless previous arrangements have been made or, a real emergency, such as an earthquake, volcano eruption, zombie invasion etc. has caused you to miss a test. Needless to say, you should let me know right away if such an emergency happens to make you miss the test. There are no make ups for quizzes.

• You must have reliable internet connection and the necessary hardware to follow an online course.
VIII. Tentative Schedule and Outline:
(Learning goals for each chapter can be found in the book)

1. Introduction
2. Financial Statements, Taxes and Cash Flow
   Test 1 (20 pts.)

3. Working with Financial Statements
16. Short-term Financial Planning
17. Working Capital Management
   Test 2 (50 pts.)

4. Time Value of Money
5. DCF Valuation
6. Bonds
7. Stocks
   Test 3 (60 pts.)

8. NPV and other investment criteria
11. Risk and Return
12. Cost of Capital
   Test 4 (70 pts.)

Fri., 11/20/2020, 8 AM – 11:59 PM.
APPENDIX 1. STEP by STEP:
HOW TO GET STARTED? WHERE TO BEGIN? WHAT TO DO FIRST?

1. Read and understand the syllabus. Syllabus is our contract.
2. Make sure your computer and internet connection are fit for taking an online course. Also make sure you have the latest version of Respondus Lockdown Browser on your computer. Download it from the Tech Support link you see at the top of the BB page.
3. Subscribe to the Discussion Board (see BB for instructions).
4. Create your account in Connect by taking the bonus quiz on BB. Yes!!! There is a bonus quiz for it and you will get 100 points if you submit the correct answer. It is a bonus quiz, so finding the correct answer is nothing to worry about. You cannot complete any graded work (quizzes) unless your Connect is set up. The bonus quiz will take you to the account set up page on Connect.
5. Take the WEBCAM Bonus quiz to make sure your webcam works fine. This will also give you a bonus quiz grade if you submit the correct answer!!!
6. Take the Syllabus Bonus quiz to make sure you understood everything about the course. It will give you another bonus quiz grade!!!
7. The dates for quizzes and tests are on the Course Calendar. Follow the course calendar closely. Do not miss any quiz because there are no makeups, anything you miss is a zero. When you complete all that, you are ready to move ahead.

Good luck.

Please understand: I am here for you. Taking this online course does not mean that you are completely on your own. I am approachable, I am accessible, I am available. You must let me know immediately if you are having problems.

One final point: Please identify yourself and your course when you email me.

CREATING YOUR ACCOUNT IN CONNECT
You will do this only once. You need the access code that came with the book (or you can purchase it on-line from the publisher’s website while taking the bonus quiz to create your account).

- Go to Bb, “START HERE” tab. Find the bonus quiz for Connect registration.
- When you click the Bonus Quiz link, then, Connect will take over and will either ask for your access code or will ask you to purchase one right there.
- THERE IS ALSO A FREE TRIAL (no payment for a couple of weeks) option.
- Just follow the simple instructions and complete creating your account. If you do not complete creating your
account by the due date, you will receive (zero) from that quiz.
  o Also, you must find the correct answer (easy) and submit the bonus quiz. If you do not submit the bonus quiz, the assignment will be incomplete (grade = zero).
  o Remember, you will be missing all other graded quizzes until your account is set up in Connect.

- LOCK DOWN BROWSER: You must download and install Respondus LockDown Browser which is a secure browser for taking tests in Bb. In order to download the LockDown browser, go to Bb support on your Bb page and follow the instructions.

  The most important thing is to let me know immediately if you are having any problems.
APPENDIX 2. TEST and WEBCAM RULES:
This is very important, so it had to have its own section.

• You can use your notes and the book in the test (but not the ebook, see below).

• However, you cannot use any electronic device other than the computer on which you are taking the test, and a simple calculator (not a programmable one). You cannot use a second computer, tablet, whatever. Too many to list. You cannot have a friend or family, you cannot use your phone, you cannot make or take a call, you cannot use a walkie-talkie, teleporter, phaser gun, time machine, nothing.

• You must use the webcam during the test. Using the webcam necessitates using the LockDown Browser. LockDown Browser means you cannot use the ebook. You have to get print outs or make notes before the test.

• LockDown Browser and webcam is required only for tests. Not for quizzes. You can use any browser that will work for quizzes and no webcam needed for quizzes.

• Not a rule, but suggestion: Instead of wifi, Use an Ethernet cord to “hard wire” your computer to the router helping to ensure you will not lose connection with Blackboard.

• CRITICAL: You MUST make sure that the webcam shows you at all times (not the top of your head, not the ceiling, not the floor). Make sure you are framed properly in the shot so your face and shoulders can be seen as well as some of the background. Also, the lighting should not be too dark or not pointed directly into the lens which blinds the shot. You should have a clear video.

• ALSO CRITICAL: In the beginning of the test, LockDown Browser will ask you to show your picture ID, preferably your student ID, and to do an environment check where you show that there are no other electronic devices around you and on your desk, and there is no one else in the room. These steps are important, you must complete them properly. Rapidly turning your camera from one side to the other does not show anything other than a blur. Do it properly please.

• Be sure not to mute your microphone. It is important that the audio can be clearly heard on the video.

• If I cannot see the video clearly (as explained above), your test will be voided (dropped and replaced by a zero). Please make sure that will not happen.

• If I see something that leads me to believe that you have violated the rules, you will receive a zero and face possible disciplinary action.
**Academic Honesty and Integrity**
Angelo State University expects its students to maintain complete honesty and integrity in their academic pursuits. Students are responsible for understanding and complying with the university Academic Honor Code, which is in both print and web versions of the ASU Student Handbook.

Academic integrity is expected. This includes, but is not limited to, any form of cheating, plagiarism, unauthorized sharing of work, or unauthorized possession of course materials. The professor assumes that all students can be trusted. Please do not violate this trust. Violation of academic integrity will result in a failing grade for the course.

It is the professor’s intention to be as fair and impartial as is humanly possible. Therefore, all students will be asked to adhere to the same set of guidelines and rules UNLESS there are disabilities or documented extenuating circumstances that have been discussed with the professor and the Student Life Office. Please make sure you inform the professor as soon as any situation arises. Do NOT wait until the problem is compounded by poor class performance, poor attendance, etc.

**Code of Ethics**
Students, faculty, administrators and professional staff of the College of Business should always:
- Be forthright and truthful in dealings with all stakeholders
- Take responsibility for one’s actions and decisions
- Serve as an example of ethical decision-making and behavior to others
- Admit errors when they occur, without trying to conceal them
- Respect the basic dignity of others by treating them as one would wish to be treated

**Courtesy and Respect**
Courtesy and respect are essential ingredients to this course. We respect each other’s opinions and respect others points of view at all times while in our class sessions. The use of profanity and harassment of any form is strictly prohibited (Zero Tolerance), as are those remarks concerning one’s ethnicity, lifestyle, religion, etc., violations of these rules will result in appropriate disciplinary actions.

**Accommodations for Disability**
ASU is committed to the principle that no qualified individual with a disability shall, on the basis of disability, be excluded from participation in or be denied the benefits of the services, programs or activities of the university, or be subjected to discrimination by the university, as provided by the Americans with Disabilities Act of 1990 (ADA), the Americans with Disabilities Act Amendments of 2008 (ADAAA), and subsequent legislation. Student Affairs is the designated campus department charged with the responsibility of reviewing and authorizing requests for reasonable accommodations based on a disability, and it is the student’s responsibility to initiate such a request by emailing studentservices@angelo.edu, or by contacting Student Affairs.

**Student absence for religious holidays**
As stated in the Angelo State University Operating Policy and Procedures (OP 10.19 Student Absence for Observance of Religious Holy Day), a student who intends to miss class to observe a religious holy day should make that intention known in writing to the instructor prior to the absence. A student who is absent from classes for the observance of a religious holy day shall be allowed to take an examination or complete an assignment scheduled for that day within a reasonable time after the absence.