Principles of Microeconomics - ECON 2302
COURSE SYLLABUS, SUM II, 2021
Online class: June 7, 2020 – July 9, 2021

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Faculty/Instructor Information

Dr. Jamal G. Husein, Office: RAS 252
Phone: 325-486-6457
e-mail: jamal.husein@angelo.edu

Virtual office Hours: M T W R: 1:00PM – 3:00PM

Course Description
Product pricing, resource allocation, factor pricing, income distribution, and economic growth; contemporary problems such as foreign trade and agriculture.

Course Overview
This is an introductory microeconomics class which will (1) Introduce you to the basic concepts, terminology, methodology and theory used by Economists to describe the workings of market based economies, (2) Study both product and resource markets and how they operate (3) Illustrate how these micro concepts are applied in the real world situations by individual economic agents whether they be individual people, individual firms, or individual industries. In general, microeconomics focuses on the process used by economic agents to maximize satisfaction (or profits) they receive from participating in economic activities. At the end of this class you will be expected to become familiar with the terminology economists use to describe the world and be able to apply the fundamental tools of economic analysis to analyze the behavior of economic agents.

Prerequisites
Mathematics 1314 or 1332 or 1324 or equivalent. It is assumed that these prerequisites are either met or cleared by instructor.

Class Meeting Times: This is an online course offering. The course will be delivered via the Blackboard Learning Management System. The course site can be accessed at ASU’s Blackboard Learning Management System
Virtual office hours

This is the main time that I will monitor/participate in the Discussion Board and respond to your emails. In addition and when possible, I will monitor and respond later each night.

Technology
Must be able to retrieve materials from Blackboard, access online Exams and assignments. A student should also have a basic understanding of what a discussion forum is.

Technical Support
The Technology Service Center (TSC) may be contacted by calling (325) 942-2911 or 1-866-942-2911 or by email at helpdesk@angelo.edu

Course Textbook

Principles of ECONOMICS, 2e Asarta | Butters, McGraw- Hill Education.

Buying options:

You can buy the e-book with CONNECT ACCESS CODE directly from McGraw-Hill during your online registration via blackboard (with this option, you will have access to the e-book and CONNECT).
More information is provided under CONNECT REGISTRATION below.

Remember with the e-Book choice, there is really no good option to PRINT book chapters from CONNECT! So if you want the physical book, act quickly and buy directly from McGraw-Hill (again, you will do this in blackboard).

Remember all EXAMS are open book exams, i.e., the use of the book, PP slides, and assignments are allowed.

**CONNECT registration process**

is the same as in the past in that you MUST first login to Blackboard and click on the CONNECT REGISTRATION link that I provide then click CONNECT OVERVIEW VIDEO and you will be directed to McGraw-Hill website to register (you need to do this only once). If you purchased from ASU bookstore, you will have the CONNECT registration card, if not you can use your credit/debit card to buy from McGraw-Hill.

Remember that you have access to the e-book and if a student wants a hard copy, they can purchase a copy from the bookstore or directly from the publisher.

**E-mail and Communication**

Always include subject and state which class and section you are in (instructors teach many classes/sections), title or name of the person you are writing to, content, and your name. The instructor will not respond to emails that are not written in proper manners.

**Response Time**

LearnSmart grades will be available to you after submission. Exam grades will be available within 24 hours. I will respond within 18 hours of receiving your email/inquiry.

**Missed/Late Work**

✓ If you are unable to take an Exam for a valid reason, recognized by the university, such as illness or death in the family, a **makeup exam** may be scheduled. You will be
required to produce documentary evidence to substantiate your claim. Any other excuse must be approved by telephone/email in advance. If no advance approval is given, there will be no make-up.

✓ LearnSmart Achieve (LSA) assignments are automatically submitted as is at 11:59 pm on the due date. LSA Homework or part of it COMPLETED after due date and time will earn NO credit. You have UNLIMITED attempts at the LearnSmart Achieve assignments and we drop the two lowest LSA at the end of the semester so if you happen to miss one LSA assignment, your final grade will not be impacted.

Writing Guidelines

No writing is required in this course.

BLACKBOARD (bb)

Blackboard is the main website for this course. All required and optional practice work will be deployed in BB.

Everyone should automatically be enrolled in BB. You should see our course as one of your courses on your homepage list. If you do not see our class, contact "Students Blackboard Technical Support". Course material (Chapter by chapter PowerPoint slides and Lecture Notes), grades and online assignments and other information are also found on the University’s Blackboard.

Go to http://blackboard.angelo.edu/ and follow the instructions to "log-in",

• You should see "Principles of MICROECONOMICS – ECON 2302 -as one of your courses. If you do not see our class, contact "Students Blackboard Technical Support". When successfully logged in, you will see the following Links:

Announcements

where all my announcements/communication regarding this course will be posted. All announcements will also be delivered to your emails.

ORINTATATION

• START HERE: Here you will find information on how to navigate the course
• Syllabus/Policies: Your detailed course outline, and other relevant information are posted.
• My Professor: My general & contact information.
IDEA: when available, use this link to complete course evaluation.

CONNECT registration process (VERY IMPORTANT)

The student registration process is the same as in the past in that you MUST first login to blackboard and then click on Connect Registration link that I provide. By opening this folder, you will see a link to the following Video:

Click on CONNECT OVERVIEW VIDEO and blackboard will send you to McGraw Hill Connect website where you will be guided through the registration process. You can use a credit or a debit card to buying access to CONNECT (this includes the e-book from McGraw-Hill). This Registration needs to be done ONCE and you are done. After registration, watch the video and answer the ONE multiple-choice question for 10 Bonus points (must be completed by 6/11 by 11:59pm).

REMINDER: You have access to the e-book and if you want a physical copy of the book, during this process you can purchase a physical copy (loose leaf option) for an additional $30 or so which McGraw hill will ship to you. It will take 4-5 days to receive this print companion from McGraw-Hill. So act immediately!
LEARNING LESSONS

Here you’ll see 4 links to our 4 main lessons/periods. Within each LESSON, you’ll find THE FOLLOWING links:

✓ COURSE DOCUMENTS/RESOURCES

This folder contains each LESSON’s chapter by chapter PowerPoint slides and Other resources.

✓ e-BOOK: students taking online classes tend to search YouTube whenever they need help understanding something. They also prefer short videos focusing on one concept at a time. Hence, while reading/studying from the e-book, you will find many short videos covering many concepts in every chapter.

Each video focuses on a very specific learning objective/concept and each concept is anchored by a 2-4 minutes videos. The videos are very important and are meant to explain the material for almost every section in the book. The authors of the book created these videos and after reading any material in the book and PP slides, I encourage you to watch the relevant segment in the video that further explains any topic that you may think the book and PP slides were not effective in explaining.

You can play and replay each video at the pace that works for you. Moreover, I will provide, when asked, a video with examples that explains any topic that you may need additional help with. Finally, the discussion board is also open and available to you to ask any questions that you have. I will respond swiftly and promptly to all your inquiries.

✓ LearnSmart Achieve (LSA) Assignments – Required & GRADED

LSA is an adaptive learning system designed to help students learn faster, study more efficiently, and retain more knowledge for greater success. Chapter by chapter modules (50 points each) will be deployed here. You have unlimited attempts at each LSA module. Keep taking each module until you receive full credit. Keep in mind that NO LATE SUBMISSION IS ALLOWED. Submission due dates and times will be provided.
LSA modules are available at the beginning of each lessons and can be submitted earlier than due dates and times if you chose to do so. The lowest LSA score will be dropped at the end of the semester so only the highest 9 LSA modules will be included in your final grade.

**✓ PRACTICE ASSIGNMENTS – NOT GRADED**

This folder contains YOUR Chapter by Chapter PRACTICE MULTIPLE-CHOICE type Assignments. These are meant for practice because exams are modelled after them, so doing these is important to doing well in the Exams. This folder will have a link to two sub-folders:

**Assignments for printing**: this is where you have access to a hard copy (pdf or a word document) of the assignment that you can print and work on. Upon completion, make sure to return to BB and open the other folder,

**Assignments for Submission** to electronically submit your answers (lockdown browser IS NOT required for assignment submission).

Note that you are allowed unlimited attempts at these. BB will give you instant feedback after the 1st submission. The feedback will inform you of which questions you missed and provide you with the a complete ANSWER KEY.

Each Chapter Assignment will consist of about 20-30 multiple choice type questions. Even though, these are not graded, please do not wait until the last minute to work on them. Remember the assignments are posted chapter by chapter, so when you are done studying for a chapter, you can submit that chapter’s assignment to assess how much you learned.

**IMPORTANT**: After the 1st submission, make sure after you click SUBMIT to scroll down and click the OK button at the bottom right to get the feedback, i.e., which questions you missed.

You can also access the answer key following these instructions:

**✓ Assignment Answer Key**: to access the assignment answer keys, after the due date and time, follow these simple instructions:

1. Login to Blackboard;
2. Go to the Grade Center by selecting the link "My Grades";
3. Locate the row that has the Assignment you want to review and select the Assignment title;
4. Look to the far right of the row and select the GRADE/Symbol.
5. Click on the Hyperlink;

✓ **EXAMS – Required & GRADED**

This link will have each one of your online exams. Each Exam will cover the assigned chapters/material for that lesson, i.e., none of the exams are comprehensive (see requirements and Grading below).

Your EXAMS will consist of multiple choice type questions (40-50 questions per Exam).

You only have **ONE** attempt and each exam must be completed before the due date and time. Each exam will be made available on the assigned date at 8:00a.m and it will disappear exactly at 11:59 p.m. of the same date. **No late submission is allowed.** You will have **90 – 120 minutes** to complete each exam. Once you click to begin an exam, it must be completed within the allotted time. Give yourself extra time, i.e., do not login to take the exam at or after 10:00 p.m. since you may not have enough time to complete it. **Each exam will have about 50 multiple choice type questions.** Only the highest three Exam scores will count towards your final grade, i.e., the Exam with the lowest score is automatically dropped.

To access the EXAM answer key, after the due date and time, follow these simple instructions:

1. Login to Blackboard;

2. Go to the Grade Center by selecting the link "My Grades";

3. Locate the row that has the EXAM you want to review and select the EXAM title;

4. Look to the far right of the row and select the GRADE.

5. Click on the symbol/Hyperlink;

**EXAMS RULES:**

- Unless otherwise noted, all Exams will be online;
- You are allowed to use your TEXTBOOK, your bb instructional material, your assignments, your own notes and a calculator. All else is not allowed.
- You are not allowed to use any electronic devices other than the computer on which you are taking the exam on (You cannot have access to a second computer, tablet, iPad, Cell Phone, ..., too many to list);
- You cannot have a friend or family member present while taking the Exam;
- You cannot use your phone (make or receive calls or Texts);
You can use the browser of your choice for Exams but google chrome is recommended;

Not necessarily a rule, but rather a strong recommendation, when possible use an Ethernet cord to “hard wire” your computer instead of Wifi. This will ensure that you will not lose internet connection with Blackboard during the Exam (if taking the Exam using a laptop, please make sure that it is connected to a power outlet or the battery is FULLY charged and can withstand at least two hours of the exam time);

If I notice something that leads me to believe that you have violated one or more rules of taking the Exam, you will receive a zero and face possible disciplinary action.

✓ CONNECT-ebook
This link can take you directly to CONNECT (after you click the CONNECT link, click Go to my CONNECT section) where you will have access to your e-book and other resources such as your LEARNSMART ACHIEVE.

✓ TOOLS
  
  • Email - the option to email the class, your instructors, classmates, or any combination of the aforementioned.
  
  • My Grades - You can view and calculate your current grade and see what you made on assignments.
  
  • Media Gallery - A place to view media, if any, shared by your professor that is relevant to this course.

✓ Discussion Board
Lesson by Lesson Forums are created where all can participate by asking and answering questions or discussing any relevant issues. Please note that this discussion board is OPEN to all students who wish to participate 24/7, i.e., it is a discussion amongst all of us. You are required to participate in the discussion board if you want to receive the points by posting a MINIMUM of 4 posts per lesson. Your posts must be relevant to the lesson and its material. You can ask questions, answer questions, respond to my comments or those of other students, ...etc. ! Those who participate and fulfill every lesson requirements will receive at most 20 bonus points in total.

I will moderate, monitor and participate whenever required or needed.

Please note that assignment questions are highly encouraged to be discussed in this FORUM to enhance your understanding. You can ask me or other participants about any of the questions in the assignments for further explanations and guidance.

Please understand this: Taking an online course does not mean that you are completely
on your own. I am available to help but in order for me to help you beyond what I make available in bb, you have to approach me with whatever issues you need help with. You must let me know immediately if you are having issues or struggling with any topic. I assure you that I will provide the needed help with examples.

✓ **Links and Resources:** Here you will find links for helpful resources.

✓ **TOOLS**
- Email - the option to email the class, your instructors, classmates, or any combination of the aforementioned.
- My Grades - You can view and calculate your current grade and see what you made on assignments.
- Media Gallery - A place to view media, if any, shared by your professor that is relevant to this course.

✓ **RESOURCES**
- **Respondus LDB/Monitor Help** - Guidelines, setup instructions and webcam test for this proctoring tool.
- **Blackboard Help** - External link with support for students using Blackboard.
- **Accessibility Resources** - Links to product accessibility information.
- **Library Resources** - Links to products and services offered by the ASU Library.

✓ **Core Student Learning Goals**

**Learning Goals:**

LG1 (CT): Demonstrate proficiency in problem solving through analytical thinking, critical analysis, and/or creativity, as applied to business problems;

LG2b (EQS): Demonstrate competency in basic business skills in the area of quantitative literacy

LG4 (SR): Demonstrate appreciation of ethical issues and sustainability in order to conduct business in a socially responsible manner.

**Assessment Methods**
The above learning goals will be assessed using questions embedded in the Final and/or other exams.

**Course Objectives:**

By the end of the course, successful students should be able to:

1. Define economics, distinguish microeconomics from macroeconomics, positive economics from normative economics, and command system from a market system (LG1, CT).
2. Perform supply and demand analysis to analyze the impact of economic events on markets (LG2B (EQS));
3. Understand and analyze the behavior of consumers in the market (LG1 (CT), LG2b (EQS));
4. Understand, analyze and evaluate factors affecting the behavior of producers market (LG1 (CT), LG2b (EQS), LG4 (SR));

The above objectives will be met through a combination of exams, practice quizzes, and homework assignments that will measure your learning.

**Course Schedule**

Please note that each topic is linked to a particular week/period.

**LESSON 1: Jan 4 – Jan. 8**

**FUNDAMENTALS**

**DEMAND**

**SUPPLY**

**LESSON 2: Jan. 9 – Jan. 13**

**MARKET EQUILIBRIUM AND POLICY**

**MARKET EFFICIENCY**

**ELASTICITY**

**Lesson 3: Jan. 14 – Jan. 18**

**PRODUCTION**
PERFECT COMPETITION

Lesson 4: Jan. 19 – Jan. 22

PURE MONOPOLY.

MONOPOLISTIC COMPETITION AND OLIGOPOLY

Grading Policies based on REQUIRED work

1. We will have *four Exams including the Final;* each will consist of about *50- multiple-choice* type questions (similar to the multiple-choice assignments). Due dates and number of points assigned to each Exam are provided. None of the Exams are comprehensive. *We will count the highest 3 Exams (i.e., the lowest exam will be dropped).*

2. Ten online assignments (one per chapter) are posted in bb. Each chapter assignment consists of 15-30 MC questions. In addition to obtaining credit for completing these assignments, they are to help you learn the material and prepare you for each Exam. You have *TWO attempts* at each assignment and instant feedback will be provided upon completing your 1st submission. *Remember only the 9 highest assignments will count in your final grade.*

3. Ten LearnSmart Achieve (LSA) assignments are posted in CONNECT & bb. Each LSA module is designed to be completed in about 45 minutes. You have *unlimited attempts* at these so keep trying until you receive full credit for each module. *The LSA with the lowest score is dropped at the end of the semester.*

This course employs the following to measure student learning.

<table>
<thead>
<tr>
<th>Grade Calculations</th>
<th>Points</th>
<th>Due dates and times</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>LESSON 1</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>LSA 1, 2 &amp; 3</td>
<td>50 points each (150 total)</td>
<td>6/11 by 11:59pm.</td>
</tr>
<tr>
<td><strong>EXAM 1</strong></td>
<td><strong>150 points</strong></td>
<td>6/15 by 11:59pm.</td>
</tr>
<tr>
<td><strong>LESSON 2</strong></td>
<td></td>
<td></td>
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</tbody>
</table>
### SPRING, 2021

<table>
<thead>
<tr>
<th>Lesson</th>
<th>Points</th>
<th>Due Date</th>
</tr>
</thead>
<tbody>
<tr>
<td>LSA 4, 5 &amp; 6</td>
<td>50 points each (150 total)</td>
<td>6/21 by 11:59pm.</td>
</tr>
<tr>
<td>EXAM 2</td>
<td>150 points</td>
<td>6/23 by 11:59pm.</td>
</tr>
<tr>
<td>LESSON 3</td>
<td></td>
<td></td>
</tr>
<tr>
<td>LSA 7 &amp; 8</td>
<td>50 points each (100 total)</td>
<td>6/29 by 11:59pm.</td>
</tr>
<tr>
<td>EXAM 3</td>
<td>150</td>
<td>7/01 by 11:59pm.</td>
</tr>
<tr>
<td>LESSON 4</td>
<td></td>
<td></td>
</tr>
<tr>
<td>LSA 9 &amp; 10</td>
<td>50 points each (100 total)</td>
<td>7/07 by 11:59pm.</td>
</tr>
<tr>
<td>EXAM 4</td>
<td>150 points</td>
<td>7/09 by 11:59pm.</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>**1,000 points</td>
<td>100%**</td>
</tr>
</tbody>
</table>

**Important Note:**

Remember that only the highest 8 LSA modules and all 4 exams count towards your final grade (lowest grade assignment, LSA and one exam are dropped).

- 8 LSA modules @ 50 points each: 400 Points (40%)
- 4 Exams @ 150 points each: 600 Points (60%)

| **TOTAL** | **1,000 points (100%)** |

Angelo State University employs a letter grade system. Grades in this course are determined based on a POINT system as follows:

- **A:** ≥ 900 points (≥ 90%)
- **B:** ≥ 800 points (≥ 80%)
- **C:** ≥ 700 points (≥ 70%)
- **D:** ≥ 600 points (≥ 60%)
- **F:** < 600 points (< 60%)
Note the following:

1. Your Exams (including the Final) are **NOT** comprehensive.
2. You are responsible for all material assigned.
3. Because of the way assignments and Exams are weighted, it is critical that you do not slack off. *I dislike giving failing grades but not averse to doing so to students who do not learn the material. I will try my best to facilitate the learning process. In the final analysis, learning is your personal responsibility.*

Course Policies

**Academic Honesty and Integrity**

Angelo State University expects its students to maintain complete honesty and integrity in their academic pursuits. Students are responsible for understanding and complying with the university Academic Honor Code and the ASU Student Handbook.

Angelo State University expects its students to maintain complete honesty and integrity in their academic pursuits. Students are responsible for understanding the Academic Honor Code, which is contained in both print and web versions of the Student Handbook.

It is the professor’s intention to be as fair and impartial as is humanly possible. Therefore, all students will be asked to adhere to the same set of guidelines and rules UNLESS there are disabilities or documented extenuating circumstances that have been discussed with the professor and the Student Life Office. Please make sure you inform the professor as soon as any situation arises. Do NOT wait until the problem is compounded by poor class performance, poor attendance, etc.

Academic integrity is expected. This includes, but is not limited to, any form of cheating, plagiarism, unauthorized sharing of work, or unauthorized possession of course materials. The professor assumes that all students can be trusted. Please do not violate this trust. Violation of academic integrity will result in a failing grade for the course.

**Code of Ethics**

Students, faculty, administrators and professional staff of the College of Business should always:

- Be forthright and truthful in dealings with all stakeholders
- Take responsibility for one’s actions and decisions
- Serve as an example of ethical decision-making and behavior to others
• Admit errors when they occur, without trying to conceal them
• Respect the basic dignity of others by treating them as one would wish to be treated

**Courtesy and Respect**

Courtesy and Respect are essential ingredients to this course. We respect each other's opinions and respect their point of view at all times while in our class sessions. The use of profanity & harassment of any form is strictly prohibited (Zero Tolerance), as are those remarks concerning one's ethnicity, lifestyle, race (ethnicity), religion, etc., violations of these rules will result in immediate dismissal from the course.

**Accommodations for Disability**

ASU is committed to the principle that no qualified individual with a disability shall, on the basis of disability, be excluded from participation in or be denied the benefits of the services, programs or activities of the university, or be subjected to discrimination by the university, as provided by the Americans with Disabilities Act of 1990 (ADA), the Americans with Disabilities Act Amendments of 2008 (ADAAA), and subsequent legislation.

Student Affairs is the designated campus department charged with the responsibility of reviewing and authorizing requests for reasonable accommodations based on a disability, and it is the student’s responsibility to initiate such a request by emailing studentservices@angelo.edu, or by contacting:

Mrs. Dallas Swafford  
Director of Student Development  
Office of Student Affairs  
University Center, Suite 112  
325-942-2047 Office  
325-942-2211 FAX  
Dallas.Swafford@angelo.edu

**Student absence for religious holidays**

As stated in the Angelo State University Operating Policy and Procedure (OP 10.19 Student Absence for Observance of Religious Holy Day), a student who intends to observe a religious holiday should make that intention known in writing to the instructor prior to the absence. A student who is absent from classes for the observance of a religious holy day shall be allowed to take an examination or complete an assignment scheduled for that day within a reasonable time after the absence.
Course Drop
To view information about how to drop this course or to calculate important dates relevant to dropping this course, you can visit http://www.angelo.edu/services/registrars_office/course_drop_provisions.php.

Incomplete as a Course grade
As stated in the Angelo State University Operating Policy and Procedure (OP 10.11 Grading Procedures), the grade I is given when the student is unable to complete the course because of illness or personal misfortune. An I that is not removed before the end of the next long semester automatically becomes an F. A graduate student will be allowed one year to remove a grade of I before it automatically becomes an F. To graduate from ASU, a student must complete all I’s.

Grade Appeal Process
As stated in the Angelo State University Operating Policy and Procedure (OP 10.03 Student Grade Grievances), a student who believes that he or she has not been held to appropriate academic standards as outlined in the class syllabus, equitable evaluation procedures, or appropriate grading, may appeal the final grade given in the course. The burden of proof is upon the student to demonstrate the appropriateness of the appeal. A student with a complaint about a grade is encouraged to first discuss the matter with the instructor. For complete details, including the responsibilities of the parties involved in the process and the number of days allowed for completing the steps in the process, see Operating Procedure 10.03 at: http://www.angelo.edu/content/files/14196-op-1003-grade-grievance.

https://blackboard.angelo.edu
https://www.angelo.edu/student-handbook/
https://www.angelo.edu/catalogs/
https://www.angelo.edu/student-handbook/community-policies/academic-integrity.php
https://www.angelo.edu/services/disability-services/
https://www.angelo.edu/content/files/14197-op-1011-grading-procedures
https://www.angelo.edu/student-handbook/community-policies/academic-integrity.php
https://www.angelo.edu/dept/writing_center/academic_honesty.php
https://www.angelo.edu/content/files/14206-op-1019-student-absence-for-observance-of

😊Good luck 😊 End of syllabus