

Economics
ECO 2301 – Principles of Macroeconomics
Fall

Instructor

Trista Presley
Frenship High School
Office: Room 1500
Phone: (806) 705-5215
Email: tpresley@frenship.us or tpresley2@angelo.edu

Please join Remind by texting @fhsdceco to 81010.

Course Descriptions

This is an introductory course in macroeconomics that will teach you the terminology and theories used by Economist. Emphasis is given to national income determination, money and banking, and the role of monetary and fiscal policy in economic stabilization and growth. Other topics include international trade and finance.

Course Performance Objectives

After the completion of this course, the student will be able to:

- Define economics, distinguish microeconomics from macroeconomics, positive economics from normative economics, and command system from a market system.
- Perform supply and demand analysis to analyze the impact of economic events on markets.
- Know, estimate and interpret measurements of critical variables of the national economy.
- Understand, analyze and evaluate factors determining the output and price level in the national economy.
- Identify and explain the purpose, tools, and limitations of fiscal and monetary policy.

Supplies

- Folder
- Notebook Paper
- Pen or Pencil
- Calculator
- Colored Pencils/Markers
- Kleenex

Textbook

Macroeconomics for Today 8th Edition by Irvin B. Tucker (You are NOT required to purchase the textbook!)

Assignments

All assignments are due on the day I designate, no exceptions. Once an assignment has been given, I will post a due date. It is your responsibility to make sure work is submitted on time. If an assignment is more than one week late, the assignment will not be accepted, and you will receive a grade of 0. No exceptions!

Make-up Work

When you are absent (school related or not), it is your responsibility to get your make-up work from me before you leave if you know you are going to be gone or the morning/day you come back if you are ill. It is the student's, **not the teacher's**, responsibility to get makeup work. Make-up work can be completed during Tutorials (Tuesday – Friday 8:15-8:50) or by **appointment** afterschool. We will have several quizzes at the end of the period each six weeks. If you miss a quiz, you will need to come into tutorials within 3 days of the date the quiz was given to take the quiz you missed. I will be dropping the two lowest quiz scores each six weeks.

Grading

Requirement:	Grade Weight:
Quizzes	20%
Daily Assignments/Projects	30%
Test	50%

Corrections/Retakes

- There will be absolutely no corrections or retakes on any daily work, projects, quizzes or test!

Tardies

Be in your seat when the tardy bell rings. I will close and lock the door when the bell rings. If you are tardy to class and do not have a tardy slip from the office or a pass from a teacher, I will not let you in my classroom.

Cellphones

The Frenship ISD school policy states that cellphones should not be seen or heard between the hours of 9:00 am and 4:00 pm. Please refrain from having your cellphone out during class unless we will be using them for an assignment. Cellphones will also be surrendered during unit test to ensure academic honesty and integrity (see below).

Academic Integrity

Students are expected to maintain complete honesty and integrity in all work. Any student found guilty of any form of dishonesty in academic work is subject of disciplinary action and possible expulsion from ASU.

Plagiarism

Plagiarism is a serious topic covered in ASU's Academic Integrity policy in the Student Handbook. Plagiarism is the action or practice of taking someone else's work, idea, etc., and passing it off as one's own. Plagiarism is literary theft. In your discussions and/or your papers, it is unacceptable to copy word-for-word without quotation marks and the source of the quotation. It is expected that you will summarize or paraphrase ideas giving appropriate credit to the source both in the body of your paper and the reference list. Papers are subject to be evaluated for originality via Turnitin. Resources to help you understand this policy better are available at the ASU Writing Center.

Copyright Policy

Students officially enrolled in this course should make only one printed copy of the given articles and/or chapters. You are expressly prohibited from distributing or reproducing any portion of course readings in printed or electronic form without written permission from the copyright holders or publishers.

Incomplete Grade Policy

It is policy that incomplete grades be reserved for student illness or personal misfortune. Please contact faculty if you have serious illness or a personal misfortune that would keep you from completing course work. Documentation may be required. See ASU Operating Policy 10.11 Grading Procedures for more information.

Student Absence for Observance of Religious Holy Days

A student who intends to observe a religious holy day should make that intention known in writing to the instructor prior to the absence. See ASU Operating Policy 10.19 Student Absence for Observance of Religious Holy Day for more information.

Student Disability Services

ASU is committed to the principle that no qualified individual with a disability shall, on the basis of disability, be excluded from participation in or be denied the benefits of the services, programs or activities of the university, or be subjected to discrimination by the university, as provided by the Americans with Disabilities Act of 1990 (ADA), the Americans with Disabilities Act Amendments of 2008 (ADAAA) and subsequent legislation.

Student Disability Services is located in the Office of Student Affairs, and is the designated campus department charged with the responsibility of reviewing and authorizing requests for reasonable accommodations based on a disability. It is the student's responsibility to initiate such a request by contacting an employee of the Office of Student Affairs, in the Houston Harte University Center, Room 112, or contacting the department via email at ADA@angelo.edu. For more information about the application process and requirements, visit the Student Disability Services website at www.angelo.edu/ADA. The employee charged with the responsibility of reviewing and authorizing accommodation requests is:

Dallas Swafford
Director of Student Disability Services
Office of Student Affairs
325-942-2047
dallas.swafford@angelo.edu
Houston Harte University Center, Room 112

Title IX at Angelo State University

Angelo State University is committed to providing and strengthening an educational, working, and living environment where students, faculty, staff, and visitors are free from sex discrimination of any kind. The University prohibits discrimination based on sex, which includes pregnancy, sexual orientation, gender identity, and other types of Sexual Misconduct. Sexual Misconduct is a broad term encompassing all forms of gender-based harassment or discrimination including: sexual assault, sex-based discrimination, sexual exploitation, sexual harassment, public indecency, interpersonal violence (domestic violence and/or dating violence), and stalking. As a faculty member, I am a Responsible Employee meaning that I am obligated by law and ASU policy to report any allegations I am notified of to the Office of Title IX Compliance. This is done in order to connect students with resources and options in addressing the allegations reported. As a student, are encouraged to report any incidents of sexual misconduct directly to ASU's Office of Title IX Compliance and the Director of Title IX Compliance/Title IX Coordinator. You may do so by contacting:

Michelle Miller, J.D.
Director of Title IX Compliance/Title IX Coordinator
Mayer Administration Building, Room 210
325-942-2022
michelle.miller@angelo.edu

You may also file a report online 24/7.

If you are wishing to speak to someone about an incident in confidence you may contact the University Health Clinic and Counseling Center at 325-942-2173 or the ASU Crisis Helpline at 325-486-6345.

The Office of Title IX Compliance also provides accommodations related to pregnancy (such as communicating with your professors regarding medically necessary absences, modifications required because of pregnancy, etc.). If you are pregnant and need assistance or accommodations, please contact the Office of Title IX Compliance utilizing the information above.

For more information, visit the Title IX website.

****Please note that information on this syllabus may change at any time as deemed necessary by instructor.****

Calendar at a Glance

Unit	Chapter	Key Concepts	Dates
Unit 1	Chapter 1	<ul style="list-style-type: none"> Define economics Distinguish between macroeconomics and microeconomics List the categories of scarce resources Explain the difference between positive and normative economics 	August 16 – August 31
	Chapter 2	<ul style="list-style-type: none"> Conduct productions possibilities analysis Apply the theory of increasing opportunity costs of producing different items in an economy Explain the importance of economic growth in an economy 	
Unit 2	Chapter 3	<ul style="list-style-type: none"> Describe demand and explain how it can change Describe supply and explain how it can change Relate how supply and demand interact to determine market equilibrium 	September 1 – September 22
	Chapter 4	<ul style="list-style-type: none"> Explain how changes in supply and demand affect equilibrium prices and quantities Identify what government set prices are and how they can cause product surpluses or shortages 	
Unit 3	Chapter 5	<ul style="list-style-type: none"> Explain how gross domestic product (GDP) is defined and measured Describe how economists distinguish between nominal GDP and real GDP Understand how an increasing GDP leads to economic growth in the economy 	September 23 – October 8
	Chapter 6	<ul style="list-style-type: none"> Describe the business cycle and its four phases Understand how the unemployment rate is calculated Identify the three types of unemployment 	
	Chapter 7	<ul style="list-style-type: none"> Describe how the inflation rate is calculated based upon changes in the market basket Calculate the inflation rate Distinguish between demand-pull and cost-push inflation 	
Unit 4	Chapter 11	<ul style="list-style-type: none"> Identify and explain the purpose, tools, and limitations of fiscal policy Explain the role of built-in automatic stabilizers in dampening the business cycle 	October 12 – October 27
	Chapter 12	<ul style="list-style-type: none"> Identify the largest categories of government spending Explain the difference between the ability-to-pay principle and benefits-received principle Understand the difference between progressive, regressive and proportional taxes 	

	Chapter 13	<ul style="list-style-type: none"> • Understand how the federal budget is created and passed • Discuss the size, composition, and consequences of the U.S. public debt • Explain the difference between a budget deficit and budget surplus 	
Unit 5	Chapter 14	<ul style="list-style-type: none"> • Identify and explain the functions of money and the components of the U.S. money supply • Describe the types of money we have had through the years • Discuss the makeup of the Federal Reserve and the U.S. banking system • Identify the functions and responsibilities of the Federal Reserve 	October 28 – November 11
	Chapter 15	<ul style="list-style-type: none"> • List and explain the goals and tools of monetary policy • Discuss the effectiveness of monetary policy and its shortcomings 	
Unit 6	Chapter 18	<ul style="list-style-type: none"> • List and discuss several key facts about U.S. international trade • Define comparative advantage and demonstrate how specialization and trade add to a nation's output • Understand the views associated with protectionism 	November 12 – December 2
	Chapter 19	<ul style="list-style-type: none"> • Differentiate between a command system and a market system • List the main characteristics of the command and market systems • Explain how the market system decides what to produce, how to produce it, and who obtains it 	
Unit 7	Financial Literacy	<ul style="list-style-type: none"> • Types of Business – Sole Proprietor, Partnership, and Corporations • Financial accounts – checking, savings, CDs, IRAs • Loans and credit cards • Insurance – health, homeowners, automobile, life, disability • Buying vs. renting a home 	December 3 – December 15

Tentative Test Dates

- Unit 1 – 8/30, 8/31
- Unit 2 – 9/21, 9/22
- Unit 3 – 10/7, 10/8
- Unit 4 – 10/26, 10/27
- Unit 5 – 11/10, 11/11
- ASU Final Exam – 12/1, 12/2
- Frenship Final Exam – 12/16, 12/17

****Please note that dates on this calendar may change at any time as deemed necessary by instructor.****