

Angelo State University
ECON 2301 – Principles of Macroeconomics
SY 2021 - 2022

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Required Textbooks: Brief Principles of Macroeconomics, 9th Edition; by N. Gregory Mankiw

Technology: The student must have access to a computer with speakers, and a reliable and speedy Internet. The student will retrieve materials and complete assignments on Blackboard every week. Students are permitted to bring laptops/tablets to the classroom for note taking but will lose such privileges if the student is using the laptop/tablet for something other than its intended purpose in the classroom.

Prerequisites: MATH 1302, or 1332, or 1324 or equivalent.

Course Description: This course is an introductory macroeconomics course aimed at introducing the student to the terminology, methodology and theory used by Economists. It will provide the student with the basic knowledge about the national economy. The course will also introduce the student to the basic economic concepts and models used in (1) understanding the functions and workings of the market system; (2) explaining and predicting the behavior of national output, unemployment and inflation; and (3) understanding monetary and fiscal policies and their impacts on the economy.

Course Objectives

Define economics, distinguish microeconomics from macroeconomics, positive economics from normative economics, and command system from a market system.

Perform supply and demand analysis to analyze the impact of economic events on markets.

Know, estimate, and interpret measurements of critical variables of the national economy.

Understand, analyze, and evaluate factors determining the output and price level in the national economy.

Identify and explain the purpose, tool, and limitations of fiscal and monetary policies.

Angelo State University Core Curriculum Objectives for Social and Behavioral Sciences Courses and Related Course Assessments

Students in this course will practice, utilize, and demonstrate proficiency with the following core curriculum learning objectives: Critical Thinking, Communication, Empirical and Quantitative Skills, and Social Responsibility. Students will demonstrate competence in these areas by completing assessments, written assignments, reflection on important class topics and broader social issues in class and online.

-Critical thinking will be demonstrated via assignments, assessments, discussions, and activities.

-Communication will be demonstrated via assignments, assessments, discussions, and activities.

-Empirical and quantitative skills will be demonstrated via assignments, assessments, and activities.

-Social responsibility will be demonstrated via assignments, assessments, discussions, and activities.

Core Student Learning Outcomes: Upon successful completion of this course, the student should be able to:

- 1) Develop and demonstrate a logical position (i.e. perspective, thesis, and hypothesis) that acknowledges ambiguities or contradictions.
- 2) Develop, interpret, and express ideas through effective written communication.
- 3) Manipulate and analyze numerical data and arrive at an informed conclusion.
- 4) Demonstrate knowledge of civic responsibility.

Attendance and Participation: Students are expected to attend all classes. Excessive absences will jeopardize final grade for the course and may result in removal from the dual credit course.

Prompt and regular class attendance is considered necessary for satisfactory work. The instructor keeps an accurate, complete, and clearly comprehensive record of attendance.

- **5** non-school related absences will result in dropping one full letter grade.
- **7** non-school related absences will result in dropping another full letter grade.
- **9** non-school related absences will result in being dismissed from the dual credit course.

*An absence is excused if a doctor's note (on letterhead) is turned in. Students must turn in a copy to both the attendance office and the instructor.

After an Absence: Absent students must report to the instructor during morning tutorial the first day back to school following an absence, to receive information regarding missed day(s), and to complete missing assignments and assessments.

Method of Evaluation

In-Class and Online Assignments	20%
In-Class and Online Quizzes	20%
In-Class and Online Tests	20%
Midterm	20%
Final Exam	20%

In-Class and Online Assignments: Students engage in a variety of assignments to help master the material. **Online assignments are due by 11:59 pm on the due date.**

In-Class and Online Quizzes: Questions are drawn from the readings, lecture notes, assigned videos, assignments, discussions, and other resources provided. **Online quizzes are due by 11:59 pm on the due date.**

In-Class and Online Tests: Questions are drawn from the readings, lecture notes, assigned videos, assignments, discussions, quizzes, and other resources provided. **Online tests are due by 11:59 pm on the due date.**

Midterm: The midterm will be administered in the classroom, which must be completed during the class period. The midterm will consist of multiple-choice questions, fill in the blanks, and essays. The questions will be drawn from the readings, lecture notes, assigned videos, assignments, discussions, previous quizzes, previous tests, and other resources provided.

Final Exam: The final exam will be administered in the classroom, which must be completed during the class period. The final exam will consist of multiple-choice questions, fill in the blanks, and essays. The questions will be drawn from readings, lecture notes, assigned videos, assignments, discussions, previous quizzes, previous tests, the midterm exam, and other resources provided.

Grading Scale: A = 90 or above; B = 80 – 89; C = 70 – 79; D = 60 – 69; F = 59 or below

Taking Assessments after an Absence: Absent students must report to the instructor during morning tutorial the first day back to school following an absence, to complete missing assessment(s). This does **NOT** include assessments on Blackboard. Assessments on Blackboard must be completed on time; otherwise the student will receive a zero for that assessment.

NO late work accepted (w/the exception of legitimate absences; see “After an Absence” on the previous page).

NO re-testing on ANY assessments.

NO extra credit work available.

Accommodations for Disability: Students who qualify for specific accommodations under the Americans with Disabilities Act (ADA) should contact the Student Disability Services Office.

Religious Observances: A student who intends to observe a religious holy day should make the intention known in writing to the instructor prior to the absence. More information is available in University Operating Policy 10.19.

Student Conduct: Students are expected to take responsibility in helping to maintain a classroom environment that is conducive to learning. In order to assure that all students have the opportunity to gain from the time spent in class, students are prohibited from using cell phones, reading material not related to the class, sleeping, or engaging in any other form of distraction or hindrance to the instructor or fellow students. Any act, or attempted act, perpetrated against another person or persons including, but not limited to: disruptive and/or obstructive conduct; harmful, threatening, or endangering conduct; hazing; discriminatory harassment; retaliatory discrimination or harassment; complicity or knowingly present – can result in dismissal from the course. Review the Student Handbook for more details, including other possible consequences.

Academic Honesty: Students are responsible for understanding and complying with Angelo State University Code of Student Conduct and policies found in the Student Handbook. Academic misconduct includes, but is not limited to: cheating, plagiarism, collusion, falsifying academic records, misrepresenting facts, violations of published professional ethics/standards, and any act or attempted act designed to give unfair academic advantage to oneself or another student. Falsified work will be reported and can result in a failing grade, dismissal from the dual credit course, or other consequences listed in the Student Handbook.

Online Course Netiquette: Professional netiquette should be used when communicating with students and faculty online, including discussions and emails. Students should be timely in their online communication and should ensure to post discussion responses and replies on time. Students should not discuss confidential information in discussion responses and replies. The absence of face-to-face interaction increases the likelihood of misinterpretation. Avoid using offensive language, excessive exclamation points, all caps, humor and sarcasm, acronyms, emojis, and slang. Recognize and value the experiences, abilities, and knowledge each person brings to class. If you disagree with ideas, state opposing arguments in a diplomatic and respectful manner. Be concise, use appropriate formatting, proofread and spell check your message.

Course Schedule:

Chapter 1: Ten Principles of Economics

Chapter 2: Thinking Like an Economist

Chapter 4: The Market Forces of Supply and Demand

Chapter 5: Measuring a Nation's Income

Chapter 6: Measuring the Cost of Living

Chapter 7: Production and Growth

Chapter 10: Unemployment

Chapter 11: The Monetary System

Reality Fair and Financial Literacy

*Midterm Exam – October 8, 2021

*Final Exam – December 9, 2021

Changes to the Syllabus:

The schedule and procedures in this syllabus are subject to change if deemed appropriate by the instructor.