

# Norris-Vincent College of Business

## ECON 2301-Section CC1 Principles of Macroeconomics

### **Course Description/Overview**

This course is a 3-credit hour course. Principles of Macroeconomics ECON 2301 examines economic principles, aggregate income, output, and employment; money, fiscal, and monetary policy.

### **Prerequisite Knowledge**

Mathematics 1302 or 1332 or 1324 or equivalent.

### **Course Technology**

- High-speed Internet connection
- **Blackboard Learning Management System:** Access to the [Blackboard Learning Management System](#). Login with the Blackboard username and password credentials.
- You can download the **Blackboard app** from the App Store. It should be listed as **Bb, Mobile Learn**. After downloading the BB app, launch the app and when prompted, type in the name of the school (Angelo State University). You will be prompted to pay for the app and after payment you will be asked to authenticate (log in) using your University system username and password. You are expected to log in at least three times per week.

### **Class Meeting Times**

The content of this course will be delivered via the Blackboard System. This course is fully online, including the final exam. On demand lectures will be available on Blackboard. For general information about the Technology Service Center and your account visit the [Technology Service Center](#) or call 325-942-2911.

Please use your college provided email address to communicate with me while taking this course. Instructions about making updates to your account can be found at <https://www.angelo.edu/services/technology>.

### **Technical Support**

The Technology Service Center (TSC) may be contacted by calling (325) 942-2911 or 1-866-942-2911 or by email at [helpdesk@angelo.edu](mailto:helpdesk@angelo.edu)

### **Faculty/Instructor Information**

Name: Edson Timana

Title *Adjunct Professor of Economics*

E-Mail: [etimana@angelo.edu](mailto:etimana@angelo.edu)

Office Hours: Wednesday 10:00 AM – 12:00 PM; by appointment.

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## **Course Objectives**

### **Learning Objectives:**

Upon completion of this course, students will be able to:

1. How a market economy functions;
2. Describe the role of the government in a market economy;
3. Understand factors that influence the level of macroeconomic activity;
4. Understand the importance of monetary and fiscal policies;
5. Explain what inflation and unemployment are and how they are measured;
6. Know what economic growth is and what causes it.

### **Assessment Methods:**

#### **Course Graded Activities**

See the Course Schedule for a list of module topics, assignments, and due dates. Please refer to the Angelo State Academic Calendar for university important deadline dates. For each of the activities listed below, be sure to follow the deadlines provided on the Course Schedule.

#### **1. HOMEWORK ASSIGNMENTS:**

- In this course you are required to complete HOMEWORK ASSIGNMENTS found in Blackboard. To access the Blackboard assignments, please go to Blackboard>Units.
- The *Blackboard* homework assignments are **REQUIRED**. These assignments are a very good preparation for the exams. See course calendar. All assignments are clearly labeled by topic and due date. Deadlines for these assignments are given to you in advance.

**You are given adequate time to complete all of your assignments, so please plan well.**

#### **2. ASSESSMENTS (EXAMS):**

**Assessments:** This course will have a total of 4 online exams for the total of 42% of your grade. The exams are timed-events in **Blackboard** and will be posted under the **“Course Documents”** section. Once you begin the exam, you will have 120 minutes to complete it.

- The exams will consist of fifty (30-50) multiple choice questions from the corresponding chapters. There is a specified time when you can take each exam. See course calendar.

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- The assessments are time restricted and the questions and answers are randomized and are only displayed one question at a time. Once the duration for the assessment has expired, it will close and will be submitted for grading.

**Note:** When taking exams:

- The preferred browsers to use for an assessment or PC users are Mozilla Firefox or Google Chrome. For Mac users, Mozilla Firefox is the best.

- Students should seek a computer with a wired connection. If using a wireless connection, be sure to be close enough to the wireless router that has the strong signal.
- Students cannot use the back button in the browser. It will cause many problems with the assessment.

### 3. DISCUSSIONS:

**Discussions:** This course will have a total of 6 online discussions the total of 40% of your grade. The discussions follow a strict calendar. You are required to follow all specified instructions in the “Discussion Instructions” document and follow the discussion calendar found in the “Course Calendar” document.

## Course Textbook and Required Readings

Textbook Author and Year, Book title, Edition, publisher and ISBN.

### 1. Required textbook:

E-textbook: The required e-textbook for ECON 2301-Section D10 is “*Principles of MACROeconomics*” by Mankiw, Gregory N. 8th Edition; South Western Cengage Learning.

### 2. Other Required Materials:

- High-speed Internet connection
- **Blackboard Learning Management System:** Access to the [Blackboard Learning Management System](#). Login with the Blackboard username and password credentials.
- You can download the **Blackboard app** from the App Store. It should be listed as **Bb, Mobile Learn**. After downloading the BB app, launch the app and when prompted, type in the name of the school (Angelo State University). You will be prompted to pay for the app and after payment you will be asked to authenticate (log in) using your University system username and password.

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## Course Topics

- Ten Principles of Economics
- Thinking Like an Economist
- Interdependence and the Gains from Trade
- The Market Forces of Supply and Demand
- International Trade
- Measuring a Nation’s Income
- Measuring the Cost of Living
- Production and Growth
- Unemployment
- The Monetary System
- Money Growth and Inflation

- Open Economy Macroeconomics: Basic Concepts
- Aggregate Demand and Aggregate Supply
- The Influence and Fiscal Policy on Aggregate Demand

This course is organized into four learning modules, each of which includes one or more of the following: Text Readings, Multimedia lectures, Discussions, Homework Assignments & Assessments (Exams). Other readings will be assigned in a timely manner as needed and will be provided to you as PDF, in MS-Word format, or as a link to an online resource. You should expect to spend at least three hours a week on this course.

## **Grading Policies**

This course employs the following to measure student learning. Students will be evaluated on 14 homework assignments and three examinations. Grades will be assigned using the following weights:

| <b>Component</b>     | <b>Percent</b> |
|----------------------|----------------|
| Homework             | 10%            |
| 4 Unit Exams         | 42%            |
| Discussions          | 30%            |
| Final Exam           | 10%            |
| Syllabus Quiz        | 2%             |
| Course Progress Quiz | 2%             |
| Exit Quiz            | 2%             |
| Course Evaluation    | 2%             |

Angelo State University employs a letter grade system. Grades in this course are determined on a percentage scale: A = 90 – 100 % B = 80 – 89 % C = 70 – 79 % D = 60 – 69 % F = 59 % and below. **Response Time:** Responses to email and/or voice messages will take place within 48 hours.

Extra Credit: Two optional extra credit assignments, each worth 2% of your final grade will be available.

## **Missed/Late Work**

Missed Assignment Policies:

- Assignments **must** be completed within the designated time windows. **For assignments that are not submitted at all, the student will receive a grade of 0%.**
- Late submissions: Graded activities **will not be accepted** after the due date. Once again, the exceptions will only be made in extenuating circumstances and at the discretion of the instructor.

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## **Final Exam**

Your final exam, cumulative, will be posted in Blackboard under Unit 4. You will have 180 minutes to complete 50 multiple choice questions.

## **Course Policies**

### ***Academic Honesty and Integrity***

Angelo State University expects its students to maintain complete honesty and integrity in their academic pursuits. Students are responsible for understanding and complying with the university Academic Honor Code, which is in both print and web versions of the ASU Student Handbook.

Academic integrity is expected. This includes, but is not limited to, any form of cheating, plagiarism, unauthorized sharing of work, or unauthorized possession of course materials. The professor assumes that all students can be trusted. Please do not violate this trust. Violation of academic integrity will result in a failing grade for the course.

It is the professor's intention to be as fair and impartial as is humanly possible. Therefore, all students will be asked to adhere to the same set of guidelines and rules UNLESS there are disabilities or documented extenuating circumstances that have been discussed with the professor and the Student Life Office. Please make sure you inform the professor as soon as any situation arises. Do NOT wait until the problem is compounded by poor class performance, poor attendance, etc.

### ***Participation***

You must log into Blackboard throughout the semester to be considered to be actively participating in the course.

### ***Plagiarism***

Plagiarism is a serious topic covered in ASU's Academic Integrity policy in the Student Handbook. Plagiarism is the action or practice of taking someone else's work, idea, etc., and passing it off as one's own. Plagiarism is literary theft.

In your discussions and/or your papers, it is unacceptable to copy word-for-word without quotation marks and the source of the quotation. It is expected that you will summarize or paraphrase ideas giving appropriate credit to the source both in the body of your paper and the reference list. Papers are subject to be evaluated for originality via Turnitin. Resources to help you understand this policy better are available at the ASU Writing Center.

### ***Copyright Policy***

Students officially enrolled in this course should make only one printed copy of the given articles and/or chapters. You are expressly prohibited from distributing or reproducing any portion of course readings in printed or electronic form without written permission from the copyright holders or publishers.

### ***Code of Ethics***

Students, faculty, administrators and professional staff of the College of Business should always:

- Be forthright and truthful in dealings with all stakeholders
- Take responsibility for one's actions and decisions
- Serve as an example of ethical decision-making and behavior to others
- Admit errors when they occur, without trying to conceal them
- Respect the basic dignity of others by treating them as one would wish to be treated

### ***Courtesy and Respect***

Courtesy and respect are essential ingredients to this course. We respect each other's opinions and respect others points of view at all times while in our class sessions. The use of profanity and harassment of any form is strictly prohibited (Zero Tolerance), as are those remarks concerning one's ethnicity, life style, religion, etc., violations of these rules will result in appropriate disciplinary actions.

### ***Accommodations for Disability***

ASU is committed to the principle that no qualified individual with a disability shall, on the basis of disability, be excluded from participation in or be denied the benefits of the services, programs or activities of the university, or be subjected to discrimination by the university, as provided by the Americans with Disabilities Act of 1990 (ADA), the Americans with Disabilities Act Amendments of 2008 (ADAAA), and subsequent legislation.

Student Affairs is the designated campus department charged with the responsibility of reviewing and authorizing requests for reasonable accommodations based on a disability, and it is the student's responsibility to initiate such a request by emailing [studentservices@angelo.edu](mailto:studentservices@angelo.edu), or by contacting:

Mrs. Dallas Swafford  
Director of Student Development  
Office of Student Affairs  
University Center, Suite 112  
325-942-2047 Office  
325-942-2211 FAX  
[Dallas.Swafford@angelo.edu](mailto:Dallas.Swafford@angelo.edu)

### ***Student absence for religious holidays***

As stated in the Angelo State University Operating Policy and Procedures (OP 10.19 Student Absence for Observance of Religious Holy Day), a student who intends to miss class to observe a religious holy day should make that intention known in writing to the instructor prior to the absence. A student who is absent from classes for the observance of a religious holy day shall be allowed to take an examination or complete an assignment scheduled for that day within a reasonable time after the absence.

### ***Course Drop***

To view information about how to drop this course or to calculate important dates relevant to dropping this course, you can visit

[http://www.angelo.edu/services/registrar\\_office/course\\_drop\\_provisions.php](http://www.angelo.edu/services/registrar_office/course_drop_provisions.php).

### ***Incomplete as a Course grade***

As stated in the Angelo State University Operating Policy and Procedure (OP 10.11 Grading Procedures), the grade "I" is given when the student is unable to complete the course because of illness or personal misfortune. For undergraduates, an "I" that is not removed before the end of the next long semester automatically becomes an "F". A graduate student will be allowed one

year to remove a grade of "I" before it automatically becomes an "F". To graduate from ASU, a student must complete all "I's".

***Grade Appeal Process***

As stated in the Angelo State University Operating Policy and Procedures (OP 10.03 Student Grade Grievances), a student who believes that he or she has not been held to appropriate academic standards as outlined in the class syllabus, has experienced inequitable evaluation procedures, or inappropriate grading practices, may appeal the final grade given in the course. The burden of proof is upon the student to demonstrate the appropriateness of the appeal. A student with a complaint about a grade is encouraged to first discuss the matter with the instructor. For complete details, including the responsibilities of the parties involved in the grade appeal process and the number of days allowed for completing the steps in the process, see Operating Procedure 10.03 at: <http://www.angelo.edu/content/files/14196-op-1003-grade-grievance>.

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**Course Calendar**

| Unit | Topics   | Open Date                | Due by 11:59 pm           | Graded By                 |
|------|--|--------------------------|---------------------------|---------------------------|
|      | Syllabus Quiz & Sample Respondus Exam                            | October 18 <sup>th</sup> | October 21 <sup>st</sup>  | October 24 <sup>th</sup>  |
| 1    | Discussion – Introductions (What’s your opinion of the economy?) | October 18 <sup>th</sup> | November 3 <sup>rd</sup>  | November 6 <sup>th</sup>  |
|      | Quiz - Ten Principles of Economics                               | October 18 <sup>th</sup> | November 3 <sup>rd</sup>  | November 6 <sup>th</sup>  |
|      | Quiz - Thinking Like an Economist                                | October 18 <sup>th</sup> | November 3 <sup>rd</sup>  | November 6 <sup>th</sup>  |
|      | Discussion – Financial Times #1                                  | October 18 <sup>th</sup> | November 3 <sup>rd</sup>  | November 6 <sup>th</sup>  |
|      | Quiz - Interdependence and the Gains from Trade                  | October 18 <sup>th</sup> | November 3 <sup>rd</sup>  | November 6 <sup>th</sup>  |
|      | Quiz - The Market Forces of Supply and Demand                    | October 18 <sup>th</sup> | November 3 <sup>rd</sup>  | November 6 <sup>th</sup>  |
|      | Unit Exam #1   | October 18 <sup>th</sup> | November 3 <sup>rd</sup>  | November 6 <sup>th</sup>  |
| 2    | Discussion – Financial Times #2                                  | November 4 <sup>th</sup> | November 14 <sup>th</sup> | November 15 <sup>th</sup> |

|   |  |                           |                           |                           |
|---|--|---------------------------|---------------------------|---------------------------|
|   | Quiz – Application: International Trade                                | November 4 <sup>th</sup>  | November 14 <sup>th</sup> | November 15 <sup>th</sup> |
|   | Discussion – Financial Times #3  | November 4 <sup>th</sup>  | November 14 <sup>th</sup> | November 15 <sup>th</sup> |
|   | Quiz – Measuring a Nation’s Income                                     | November 4 <sup>th</sup>  | November 14 <sup>th</sup> | November 15 <sup>th</sup> |
|   | Quiz – Measuring the Cost of Living                                    | November 4 <sup>th</sup>  | November 14 <sup>th</sup> | November 15 <sup>th</sup> |
|   | Quiz – Production and Growth   | November 4 <sup>th</sup>  | November 14 <sup>th</sup> | November 15 <sup>th</sup> |
|   | Unit Exam #2   | November 4 <sup>th</sup>  | November 14 <sup>th</sup> | November 15 <sup>th</sup> |
|   | Course Progress Quiz   | November 4 <sup>th</sup>  | November 14 <sup>th</sup> | November 15 <sup>th</sup> |
| 3 | Quiz – Unemployment  | November 15 <sup>th</sup> | November 22 <sup>nd</sup> | November 27 <sup>th</sup> |
|   | Discussion – Financial Times #4  | November 15 <sup>th</sup> | November 22 <sup>nd</sup> | November 27 <sup>th</sup> |
|   | Quiz – The Monetary System   | November 15 <sup>th</sup> | November 22 <sup>nd</sup> | November 27 <sup>th</sup> |
|   | Quiz – Money Growth and Inflation                                      | November 15 <sup>th</sup> | November 22 <sup>nd</sup> | November 27 <sup>th</sup> |
|   | Unit Exam #3   | November 15 <sup>th</sup> | November 22 <sup>nd</sup> | November 27 <sup>th</sup> |
| 4 | Quiz – Open Economy Macroeconomics: Basic Concepts                     | November 23 <sup>rd</sup> | December 8 <sup>th</sup>  | December 11 <sup>th</sup> |
|   | Quiz – Aggregate Demand and Aggregate Supply                           | November 23 <sup>rd</sup> | December 8 <sup>th</sup>  | December 11 <sup>th</sup> |
|   | Discussion – What’s your opinion of the economy now?                   | November 23 <sup>rd</sup> | December 8 <sup>th</sup>  | December 11 <sup>th</sup> |
|   | Quiz – The Influence of Monetary and Fiscal Policy on Aggregate Demand | November 23 <sup>rd</sup> | December 8 <sup>th</sup>  | December 11 <sup>th</sup> |



|  |                                     |                           |                          |                           |
|--|-------------------------------------|---------------------------|--------------------------|---------------------------|
|  | Unit Exam #4                        | November 23 <sup>rd</sup> | December 8 <sup>th</sup> | December 11 <sup>th</sup> |
|  | Exit Quiz                           | November 23 <sup>rd</sup> | December 8 <sup>th</sup> | December 11 <sup>th</sup> |
|  | Optional Extra Credit Assignment #1 | November 23 <sup>rd</sup> | December 8 <sup>th</sup> | December 11 <sup>th</sup> |
|  | Optional Extra Credit Assignment #2 | November 23 <sup>rd</sup> | December 8 <sup>th</sup> | December 11 <sup>th</sup> |
|  | Optional Extra Credit Assignment #3 | November 23 <sup>rd</sup> | December 8 <sup>th</sup> | December 11 <sup>th</sup> |
|  | Final Exam (Cumulative)             | December 9 <sup>th</sup>  | December 9 <sup>th</sup> | December 10 <sup>th</sup> |