

**Economics**  
**ECO 2301 – Principles of Macroeconomics**  
**Spring**

**Instructor**

Trista Presley  
Frenship High School  
Office: Room 1500  
Phone: (806) 705-5215  
Email: [tpresley@frenship.us](mailto:tpresley@frenship.us) or [tpresley2@angelo.edu](mailto:tpresley2@angelo.edu)

**Please join Remind by texting @fhsdceco to 81010.**

**Course Descriptions**

This is an introductory course in macroeconomics that will teach you the terminology and theories used by Economist. Emphasis is given to national income determination, money and banking, and the role of monetary and fiscal policy in economic stabilization and growth. Other topics include international trade and finance.

**Course Performance Objectives**

After the completion of this course, the student will be able to:

- Define economics, distinguish microeconomics from macroeconomics, positive economics from normative economics, and command system from a market system.
- Perform supply and demand analysis to analyze the impact of economic events on markets.
- Know, estimate and interpret measurements of critical variables of the national economy.
- Understand, analyze and evaluate factors determining the output and price level in the national economy.
- Identify and explain the purpose, tools, and limitations of fiscal and monetary policy.

**Supplies**

- |                  |                           |
|------------------|---------------------------|
| • Folder         | • Calculator              |
| • Notebook Paper | • Colored Pencils/Markers |
| • Pen or Pencil  | • Kleenex                 |

**Textbook**

Macroeconomics for Today 8th Edition by Irvin B. Tucker (You are NOT required to purchase the textbook!)

**Assignments**

All assignments are due on the day I designate, no exceptions. Once an assignment has been given, I will post a due date. It is your responsibility to make sure work is submitted on time. If the assignment is submitted within three days after the due date, the work will no longer be accepted. This is in accordance with the FISD Grading Policy.

**Make-up Work**

When you are absent (school related or not), it is your responsibility to get your make-up work from me before you leave if you know you are going to be gone or the morning/day you come back if you are ill. It is the student's, **not the teacher's**, responsibility to get makeup work.

Make-up work can be completed during AP (Tuesday – Friday 8:15-8:50) or by **appointment** afterschool.

**Grading**

Requirement:	Grade Weight:
Quizzes	20%
Daily Assignments/Projects	30%
Test	50%

## **Corrections/Retakes**

- There will be absolutely no corrections on any daily work or test!

## **Late Work Policy**

If an assignment is more than one week late, the assignment will not be accepted, and you will receive a grade of 0. No exceptions!

## **Tardies**

Be in your seat when the tardy bell rings. I will close and lock the door when the bell rings. If you are tardy to class and do not have a tardy slip from the office or a pass from a teacher, I will not let you in my classroom.

## **Cellphones**

The Frenship ISD school policy states that cellphones should not be seen or heard between the hours of 9:00 am and 4:00 pm. Please refrain from having your cellphone out during class unless we will be using them for an assignment. Cellphones will also be surrendered during unit test to ensure academic honesty and integrity (see below).

## **Academic Integrity**

Students are expected to maintain complete honesty and integrity in all work. Any student found guilty of any form of dishonesty in academic work is subject of disciplinary action and possible expulsion from ASU.

## **Plagiarism**

Plagiarism is a serious topic covered in ASU's Academic Integrity policy in the Student Handbook. Plagiarism is the action or practice of taking someone else's work, idea, etc., and passing it off as one's own. Plagiarism is literary theft. In your discussions and/or your papers, it is unacceptable to copy word-for-word without quotation marks and the source of the quotation. It is expected that you will summarize or paraphrase ideas giving appropriate credit to the source both in the body of your paper and the reference list. Papers are subject to be evaluated for originality via Turnitin. Resources to help you understand this policy better are available at the ASU Writing Center.

## **Copyright Policy**

Students officially enrolled in this course should make only one printed copy of the given articles and/or chapters. You are expressly prohibited from distributing or reproducing any portion of course readings in printed or electronic form without written permission from the copyright holders or publishers.

## **Incomplete Grade Policy**

It is policy that incomplete grades be reserved for student illness or personal misfortune. Please contact faculty if you have serious illness or a personal misfortune that would keep you from completing course work. Documentation may be required. See ASU Operating Policy 10.11 Grading Procedures for more information.

## **Student Absence for Observance of Religious Holy Days**

A student who intends to observe a religious holy day should make that intention known in writing to the instructor prior to the absence. See ASU Operating Policy 10.19 Student Absence for Observance of Religious Holy Day for more information.

## **Student Disability Services**

ASU is committed to the principle that no qualified individual with a disability shall, on the basis of disability, be excluded from participation in or be denied the benefits of the services, programs or activities of the university, or be subjected to discrimination by the university, as provided by the Americans with Disabilities Act of 1990 (ADA), the Americans with Disabilities Act Amendments of 2008 (ADAAA) and subsequent legislation.

Student Disability Services is located in the Office of Student Affairs, and is the designated campus department charged with the responsibility of reviewing and authorizing requests for reasonable accommodations based on a disability. It is the student's responsibility to initiate such a request by contacting an employee of the Office of Student Affairs, in the Houston Harte University Center, Room 112, or contacting the department via email at [ADA@angelo.edu](mailto:ADA@angelo.edu). For more information about the application process and requirements, visit the Student Disability Services website at [www.angelo.edu/ADA](http://www.angelo.edu/ADA). The employee charged with the responsibility of reviewing and authorizing accommodation requests is:

Dallas Swafford  
Director of Student Disability Services  
Office of Student Affairs  
325-942-2047  
[dallas.swafford@angelo.edu](mailto:dallas.swafford@angelo.edu)  
Houston Harte University Center, Room 112

## **Title IX at Angelo State University**

Angelo State University is committed to providing and strengthening an educational, working, and living environment where students, faculty, staff, and visitors are free from sex discrimination of any kind. The University prohibits discrimination based on sex, which includes pregnancy, sexual orientation, gender identity, and other types of Sexual Misconduct. Sexual Misconduct is a broad term encompassing all forms of gender-based harassment or discrimination including: sexual assault, sex-based discrimination, sexual exploitation, sexual harassment, public indecency, interpersonal violence (domestic violence and/or dating violence), and stalking. As a faculty member, I am a Responsible Employee meaning that I am obligated by law and ASU policy to report any allegations I am notified of to the Office of Title IX Compliance. This is done in order to connect students with resources and options in addressing the allegations reported. As a student, are encouraged to report any incidents of sexual misconduct directly to ASU's Office of Title IX Compliance and the Director of Title IX Compliance/Title IX Coordinator. You may do so by contacting:

Michelle Miller, J.D.  
Director of Title IX Compliance/Title IX Coordinator  
Mayer Administration Building, Room 210  
325-942-2022  
[michelle.miller@angelo.edu](mailto:michelle.miller@angelo.edu)

You may also file a report online 24/7.

If you are wishing to speak to someone about an incident in confidence you may contact the University Health Clinic and Counseling Center at 325-942-2173 or the ASU Crisis Helpline at 325-486-6345.

The Office of Title IX Compliance also provides accommodations related to pregnancy (such as communicating with your professors regarding medically necessary absences, modifications required because of pregnancy, etc.). If you are pregnant and need assistance or accommodations, please contact the Office of Title IX Compliance utilizing the information above.

For more information, visit the Title IX website.

**\*\*Please note that information on this syllabus may change at any time as deemed necessary by instructor.\*\***



## Calendar at a Glance

Unit	Chapter	Key Concepts	Dates
Unit 1	Chapter 1	<ul style="list-style-type: none"> <li>Define economics</li> <li>Distinguish between macroeconomics and microeconomics</li> <li>List the categories of scarce resources</li> <li>Explain the difference between positive and normative economics</li> </ul>	January 4 – January 20
	Chapter 2	<ul style="list-style-type: none"> <li>Conduct productions possibilities analysis</li> <li>Apply the theory of increasing opportunity costs of producing different items in an economy</li> <li>Explain the importance of economic growth in an economy</li> </ul>	
Unit 2	Chapter 3	<ul style="list-style-type: none"> <li>Describe demand and explain how it can change</li> <li>Describe supply and explain how it can change</li> <li>Relate how supply and demand interact to determine market equilibrium</li> </ul>	January 21 – February 9
	Chapter 4	<ul style="list-style-type: none"> <li>Explain how changes in supply and demand affect equilibrium prices and quantities</li> <li>Identify what government set prices are and how they can cause product surpluses or shortages</li> </ul>	
Unit 3	Chapter 5	<ul style="list-style-type: none"> <li>Explain how gross domestic product (GDP) is defined and measured</li> <li>Describe how economists distinguish between nominal GDP and real GDP</li> <li>Understand how an increasing GDP leads to economic growth in the economy</li> </ul>	February 10 – March 4
	Chapter 6	<ul style="list-style-type: none"> <li>Describe the business cycle and its four phases</li> <li>Understand how the unemployment rate is calculated</li> <li>Identify the three types of unemployment</li> </ul>	
	Chapter 7	<ul style="list-style-type: none"> <li>Describe how the inflation rate is calculated based upon changes in the market basket</li> <li>Calculate the inflation rate</li> <li>Distinguish between demand-pull and cost-push inflation</li> </ul>	
Unit 4	Chapter 11	<ul style="list-style-type: none"> <li>Identify and explain the purpose, tools, and limitations of fiscal policy</li> <li>Explain the role of built-in automatic stabilizers in dampening the business cycle</li> </ul>	March 7 – March 29
	Chapter 12	<ul style="list-style-type: none"> <li>Identify the largest categories of government spending</li> <li>Explain the difference between the ability-to-pay principle and benefits-received principle</li> <li>Understand the difference between progressive, regressive and proportional taxes</li> </ul>	
	Chapter 13	<ul style="list-style-type: none"> <li>Understand how the federal budget is created and passed</li> <li>Discuss the size, composition, and consequences of the U.S. public debt</li> <li>Explain the difference between a budget deficit and budget surplus</li> </ul>	

Unit 5	Chapter 14	<ul style="list-style-type: none"> <li>Identify and explain the functions of money and the components of the U.S. money supply</li> <li>Describe the types of money we have had through the years</li> <li>Discuss the makeup of the Federal Reserve and the U.S. banking system</li> <li>Identify the functions and responsibilities of the Federal Reserve</li> </ul>	March 30 – April 12
	Chapter 15	<ul style="list-style-type: none"> <li>List and explain the goals and tools of monetary policy</li> <li>Discuss the effectiveness of monetary policy and its shortcomings</li> </ul>	
Unit 6	Chapter 18	<ul style="list-style-type: none"> <li>List and discuss several key facts about U.S. international trade</li> <li>Define comparative advantage and demonstrate how specialization and trade add to a nation's output</li> <li>Understand the views associated with protectionism</li> </ul>	April 13 – May 3
	Chapter 19	<ul style="list-style-type: none"> <li>Differentiate between a command system and a market system</li> <li>List the main characteristics of the command and market systems</li> <li>Explain how the market system decides what to produce, how to produce it, and who obtains it</li> </ul>	
Unit 7	Financial Literacy	<ul style="list-style-type: none"> <li>Types of Business – Sole Proprietor, Partnership, and Corporations</li> <li>Financial accounts – checking, savings, CDs, IRAs</li> <li>Loans and credit cards</li> <li>Insurance – health, homeowners, automobile, life, disability</li> <li>Buying vs. renting a home</li> </ul>	May 4 – May 17

Tentative Test Dates (can change if needed)

- Unit 1 – 1/19, 1/20
- Unit 2 – 2/8, 2/9
- Unit 3 – 3/3, 3/4
- Unit 4 – 3/28, 3/29
- Unit 5 – 4/11, 4/12
- ASU Final Exam – 5/2, 5/3
- Frenship Final Exam – 5/18, 5/19

**\*\*Please note that dates on this calendar may change at any time as deemed necessary by instructor.\*\***