

Instructor: Will Wilson

Location: SAISD - Central High School, Holmes 116

Office Hours: M-F 3:09-3:59 and by appointment

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COURSE OVERVIEW

This is an introductory macroeconomics course aimed at introducing you to the terminology, methodology and theory used by economists. It will provide you with the basic knowledge about the national economy and help you understand fundamental concepts and methods applied. The course will also introduce you to the basic economic concepts and models used in (1) understanding the functions & workings of the market system; (2) explaining and predicting the behavior of national output, unemployment and inflation; and (3) understanding monetary and fiscal policies and their impacts on the economy.

COURSE OBJECTIVES - Upon completion of this course, students should be able to:

1. Describe economic concepts, principles, or models.
2. Identify an economic concept, principle, or model illustrated by an example.
3. Identify an economic concept, principle, or model using quantitative data or calculations.
4. Describe the similarities, differences, and limitations of economic concepts, principles, or models.
5. Using economic concepts, principles, or models, explain how a specific economic outcome occurs or what action should be taken in order to achieve a specific economic outcome.
6. Using economic concepts, principles, or models, explain how a specific economic outcome occurs when there are multiple contributing variables or what multiple actions should be taken in order to achieve a specific economic outcome.
7. Interpret a specific economic outcome using quantitative data or calculations.
8. Determine the outcome of an economic situation using economic concepts, principles, or models.
9. Determine the effect(s) of one or more changes on other economic markets.
10. Determine the effect(s) of a change in an economic situation using quantitative data or calculations.
11. Draw an accurately labeled graph or visual to represent an economic model or market.
12. Demonstrate your understanding of a specific economic situation on an accurately labeled graph or visual.
13. Demonstrate the effect of a change in an economic situation on an accurately labeled graph or visual

Course Materials

1. Required Textbook – *Krugman's Macroeconomics for AP; 2nd Edition* by Margaret Ray and David Anderson (provided by SAISD)
2. Blue or black pen and pencil
3. Spiral notebook or binder with paper to take notes (in class and on your own)
4. Internet access – if you don't have access at home, you will need to use the library (school, ASU, or public).

Attendance and Makeup Policy

Attendance and punctuality are imperative in a college course. All assignments are due on their due date regardless of whether a student is absent from class or present. Due dates for assignments are given well in advance. Students who are absent for a school trip or any other reason the day an assignment is due must turn in the assignment early or give the assignment to a parent or sibling or another responsible person to give to the instructor on the day it is due. Assignments may also be turned in by e-mail attachment to Willard.wilson@saisd.org. Late assignments will result in a lower grade. If a quiz is given

Economics 2301 – Principles of Macroeconomics

the day a student returns to class, the student is expected to take the quiz. Students should contact the instructor or a trustworthy classmate or check Schoology if absent to see what they missed. Students should try to avoid scheduling doctor appointments, college visits, counseling center appointments, etc. during class time.

Grading

Minor – reading questions, quizzes, class assignments	30%
Major – Tests	70%
Final Exam	14% of final grade

There will be no extra credit or opportunities to do corrections on assignments. You will need to complete all assignments on time and prepare for the tests.

Course Calendar

Week 1 – January 4-9

Online: Module 1-4 assignments due Sunday 1/10

Class – Economic Graphs, Comparative and Absolute Advantage, basic concepts

Week 2 – January 10-16

Online: Module 5-9 assignments due Sunday 1/16.

Class – Supply and Demand

Week 3 – January 17-23

Class- Wednesday 1/20 – Test - Graphs

Supply and Demand, Macroeconomic measurements

Week 4 – January 24-30

Online: Module 10-15 assignments due Sunday 1/30.

Class – Test Tuesday January 25 - Module 1-9.

Macroeconomic measurements

Week 5 – January 31-February 6

Online: Module 16-21 assignments due Sunday 1/31

Class – Macroeconomic measurements, Aggregate demand and supply, fiscal policy, spending multiplier

Week 6 – February 7-13

Class – Test Modules 10-21 – Date to be determined

Aggregate demand and supply, fiscal policy, spending multiplier

Week 7 – February 14-20

Online: Module 22-29 assignments due Sunday 2/13.

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Class – Money, banking and the Federal Reserve. Money creation

Week 8 – February 21-27

Class – Money, banking and the Federal Reserve.

Week 9 – February 28-March 6

Class – Test Modules 22-29 on Thursday 3/3

Money, banking and the Federal Reserve. Loanable Funds Market, Stabilization policies, and the Phillips Curve

Week 10 – March 7-11

Online: Module 30-36 assignments due 3/13.

Class - Stabilization policies and the Phillips Curve

Week 11 – March 21-27

Online: Module 37-40 assignments due Sunday 3/27.

Class – Stabilization policies and the Phillips Curve

Week 12 – March 28-April 3

Online: Module 41-45 assignments due Sunday 4/2

Class – Test Section 6-7 (Module 30-40) on Thursday 3/31.

Economic growth and productivity

Week 13 – April 4-10

Class – International trade, exchange rates, tariffs, and quotas

Week 14 – April 11-17

Personal Finance

Week 15 – April 18-24

Personal Finance

Week 16 – April 25-May 1

Personal Finance Test April 30

Week 17 – May 2-10

Class – Final Exam Review

Week 18 – May 9-13

Class – Review and Final Exam

Student Disability Services

ASU is committed to the principle that no qualified individual with a disability shall, on the basis of disability, be excluded from participation in or be denied the benefits of the services, programs or activities of the university, or be subjected to discrimination by the university, as provided by the Americans with Disabilities Act of 1990 (ADA), the Americans with Disabilities Act Amendments of 2008 (ADAAA) and subsequent legislation.

Student Disability Services is located in the Office of Student Affairs and is the designated campus department charged with the responsibility of reviewing and authorizing requests for reasonable accommodations based on a disability. It is the student's responsibility to initiate such a request by contacting an employee of the Office of Student Affairs, in the Houston Harte University Center, Room 112, or contacting the department via email at ADA@angelo.edu. For more information about the application process and requirements, visit the Student Disability Services website at www.angelo.edu/ADA.

Observance of Religious Holidays

A student who intends to observe a religious holy day should make that intention known in writing to the instructor prior to the absence. See ASU Operating Policy 10.19 Student Absence for Observance of Religious Holy Day for more information.

Academic Integrity

Students are expected to maintain complete honesty and integrity in all work. Any student found guilty of any form of dishonesty in academic work is subject of disciplinary action and possible expulsion from ASU.

The College of Science and Engineering adheres to the Statement of Academic Integrity

Plagiarism

Plagiarism is a serious topic covered in ASU's Academic Integrity policy in the Student Handbook. Plagiarism is the action or practice of taking someone else's work, idea, etc., and passing it off as one's own. Plagiarism is literary theft.

In your discussions and/or your papers, it is unacceptable to copy word-for-word without quotation marks and the source of the quotation. It is expected that you will summarize or paraphrase ideas giving appropriate credit to the source both in the body of your paper and the reference list.

Papers are subject to be evaluated for originality via Turnitin. Resources to help you understand this policy better are available at the ASU Writing Center.

Copyright Policy

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