

ANGELO STATE UNIVERSITY  
Department of Accounting, Finance and Economics  
BUSI 3347 Business Law for Accountants  
Spring 2022

## Course Description/Overview

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An examination of the legal topics necessary for an accounting major to prepare to be a Certified Public Accountant. Topics include law of agency, contract law, the Uniform Commercial Code, debtor-creditor relationships, government regulation of business, and considerations of business structure.

### Prerequisite Knowledge

BUSI 2301 Legal and Ethical Environment of Business or the equivalent

### Course Technology

- Internet access is necessary.
- Course materials may be found on the University's Blackboard system at <http://blackboard.angelo.edu>.
- If testing is online in this course (see additional information below), you may need access to a computer with a webcam and microphone.

### Class Meeting Times

Tuesday/Thursday 9:30 am – 10:45 pm  
Rassman Building (RAS) 104

### Technical Support

The Technology Service Center (TSC) may be contacted by calling (325) 942-2911 or 1-866-942-2911 or by email at [helpdesk@angelo.edu](mailto:helpdesk@angelo.edu)

## Faculty/Instructor Information

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Renee Foshee, JD, LLM, CPA

*Assistant Professor of Accounting*

Office: Rassman Building Room 256

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E-Mail: [renee.foshee@angelo.edu](mailto:renee.foshee@angelo.edu)

Office Hours:

Monday & Wednesday 10:00 am – 12:30 pm

Tuesday & Thursday 10:45 am – 12:30 pm

By appointment (e-mail to schedule) – in person, by phone, or online.

## Course Objectives

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### Student Learning Outcomes:

At the completion of this course a student should be able to:

- Understand and explain using relevant legal vocabulary and terms of many of the basic principles of law that apply to businesses and business transactions.
- Identify, analyze, and evaluate potential legal issues that may be encountered in the business environment, with a heavy emphasis on contract related issues.
- Apply contract law principles to hypothetical case facts in order to determine the likelihood of the existence of a contract, and the application of contract law to relevant performance and breach facts.

### Assessment Methods

Students will demonstrate competence in the outcomes listed above through a combination of exams and assignments.

## Course Textbooks and Required Readings

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Chapters from the following books will be assigned and can be accessed through Blackboard. The books are available electronically at no cost.

This course uses digital course materials designed using Open Educational Resources (OER), high-quality, openly licensed educational materials, rather than a traditional textbook.

### 1) E-Textbook: **Business Law and the Legal Environment v. 1.0 (Bus Law)**

The Textbook can be accessed through Blackboard or [https://saylordotorg.github.io/text\\_business-law-and-the-legal-environment-v1.0-a/index.html](https://saylordotorg.github.io/text_business-law-and-the-legal-environment-v1.0-a/index.html)

### 2) E-Book: **Cybersecurity by Melissa Higgins and Michael Regan (Cyber)**

The book can be accessed through Blackboard, the ASU Library website, or <https://easydb.angelo.edu/login?url=http://search.ebscohost.com/login.aspx?direct=true&db=nlebk&AN=1022701&site=eds-live&scope=site>

### 3) E-Book: **Personal Financial Planning by G. Victor Hallman and Jerry S. Rosenbloom (PFP)**

The book can be accessed through Blackboard, the ASU Library website, or <https://easydb.angelo.edu/login?url=http://search.ebscohost.com/login.aspx?direct=true&db=nlebk&AN=103655&site=eds-live&scope=site>

#### 4) Additional reading material as assigned

Additional readings are assigned on Blackboard as PDFs or as a link to an online resource.

## Grading Policies

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This course employs the following to measure student learning.

Grade Calculations	Percent of Grade
Homework & Quizzes	25%
Semester Examinations	50%
Comprehensive Final Exam	25%

Angelo State University employs a letter grade system. Grades in this course are determined on a percentage scale:

A = 90 – 100 %

B = 80 – 89 %

C = 70 – 79 %

D = 60 – 69 %

F = 59 % and below.

#### Homework:

Reading Assignments are in Blackboard. Please read in advance of class in order to participate in discussions and case studies in class.

Some units include short videos of important concepts covered in the unit.

Homework problems vary by unit. Some units include multiple choice questions referring to the reading materials and unit videos. Some units have case studies where unit material is applied to a factual situation.

The portion of homework, case study, and quiz points will be determined by a percentage of the total number of points earned divided by the total possible points. For example, if there are a possible 2,500 points available for homework and quizzes and you get 2,173; then  $2,173 \div 2,500 = 0.8692$ . Therefore, you would get 86.92% of the 25% available for homework and quizzes.

### **Examinations:**

There will be a total of four (4) exams in this course; three semester exams and a comprehensive final exam. Each exam (three semester exams and comprehensive final exam) is worth 100 points. All students must take the final examination.

See the Tentative Course Outline for dates of the exams which will be scheduled during regular class time, except for the Final Exam which will be held **Thursday, May 12, 8:00 am – 10:00 am.**

### **Online Testing:**

If any of the exams are taken online, this course may use Respondus LockDown Browser which is a custom browser.

Respondus LockDown Browser is available through Blackboard and will work in Windows or MAC computers. You may be required to take the exam on a computer that has a webcam and a microphone.

### **Missed/Late Work:**

Assignments are an opportunity to practice and demonstrate the knowledge of business law rules. To encourage participation in assignments, homework and quizzes have been allocated 25% of the class grade. Late work will be subject to 1% per day penalty.

You are highly encouraged to complete assignments on or before the assigned date because it is related to classwork. Completed assignments and quizzes are due on the assignment date in the assignment software or Blackboard.

### **Extra Credit:**

There may be possible extra credit assignments/activities opportunities during the semester.

### **Participation/Absenteeism**

Please follow all COVID-19 guidelines provided by ASU (see <https://www.angelo.edu/covid-19/>).

Please stay home if you feel ill, have any symptoms associated with COVID-19, or suspect you have been exposed to the virus. In-person attendance will not be a factor in the final grades, but the student still needs to inform the instructor of any conflict that can be anticipated and will affect the submission of an assignment or the ability to take an exam. Only the instructor can excuse a student from a course requirement or responsibility.

You will be advised by email or Blackboard if the class will be meeting online. During a period that the class is meeting online, exams given during that period will be online.

When conflicts can be anticipated, such as for many University-sponsored activities and religious observations, the student should inform the instructor of the situation as far in advance as possible. For unanticipated or emergency conflict, when advance notification to an instructor is not possible, the student should contact the instructor as soon as possible by email.

### **Classroom Policies**

Students are expected to display professional conduct during class. In general, I will start exactly on time at the beginning of class. However, if you must be late, please still come to class. I would rather you come I late than miss the material. That said, check blackboard for any information that you may have missed.

In addition to the above the following rules will also apply:

1. Programmable calculators, cell phone calculators, and mp3 players cannot be used during exams in this course. There are no exceptions to this rule.
2. Please do not disrupt the class by talking to others. If you have a question, please ask me.
3. Please turn off your cell phones so that it does not distract others. Also refrain from texting or surfing the internet during class. If you feel the need to do this, please leave the room and do not distract those around you.
4. You are the only one that can drop you from this course. I cannot drop you from the course. The last day to drop this class is **Thursday, April 28, 2022**. Do not just quit completing the assignments. If you do, you will receive an "F" in the course.

## Course Policies

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### *Academic Honesty and Integrity*

Angelo State University expects its students to maintain complete honesty and integrity in their academic pursuits. Students are responsible for understanding and complying with the university Academic Honor Code, which is in both print and web versions of the ASU Student Handbook.

Academic integrity is expected. This includes, but is not limited to, any form of cheating, plagiarism, unauthorized sharing of work, or unauthorized possession of course materials. The professor assumes that all students can be trusted. Please do not violate this trust. Violation of academic integrity will result in a failing grade for the course.

It is the professor's intention to be as fair and impartial as is humanly possible. Therefore, all students will be asked to adhere to the same set of guidelines and rules UNLESS there are disabilities or documented extenuating circumstances that have been discussed with the professor and the Student Life Office. Please make sure you inform the professor as soon as any situation arises. Do NOT wait until the problem is compounded by poor class performance, poor attendance, etc.

### *Plagiarism*

Plagiarism is a serious topic covered in ASU's Academic Integrity policy in the Student Handbook. Plagiarism is the action or practice of taking someone else's work, idea, etc., and passing it off as one's own. Plagiarism is literary theft.

In your discussions and/or your papers, it is unacceptable to copy word-for-word without quotation marks and the source of the quotation. It is expected that you will summarize or paraphrase ideas giving appropriate credit to the source both in the body of your paper and the reference list.

Papers are subject to be evaluated for originality via Turnitin. Resources to help you understand this policy better are available at the ASU Writing Center.

### *Copyright Policy*

Students officially enrolled in this course should make only one printed copy of the given articles and/or chapters. You are expressly prohibited from distributing or reproducing any portion of course readings in printed or electronic form without written permission from the copyright holders or publishers.

### *Code of Ethics*

Students, faculty, administrators and professional staff of the College of Business should always:

- Be forthright and truthful in dealings with all stakeholders
- Take responsibility for one's actions and decisions
- Serve as an example of ethical decision-making and behavior to others
- Admit errors when they occur, without trying to conceal them
- Respect the basic dignity of others by treating them as one would wish to be treated

### ***Courtesy and Respect***

Courtesy and respect are essential ingredients to this course. We respect each other's opinions and respect others' points of view at all times while in our class sessions. The use of profanity and harassment of any form is strictly prohibited (Zero Tolerance), as are those remarks concerning one's ethnicity, lifestyle, religion, etc., violations of these rules will result in appropriate disciplinary actions.

### ***Accommodations for Disability***

ASU is committed to the principle that no qualified individual with a disability shall, on the basis of disability, be excluded from participation in or be denied the benefits of the services, programs or activities of the university, or be subjected to discrimination by the university, as provided by the Americans with Disabilities Act of 1990 (ADA), the Americans with Disabilities Act Amendments of 2008 (ADAAA), and subsequent legislation.

Student Affairs is the designated campus department charged with the responsibility of reviewing and authorizing requests for reasonable accommodations based on a disability, and it is the student's responsibility to initiate such a request by emailing [studentservices@angelo.edu](mailto:studentservices@angelo.edu), or by contacting:

Mrs. Dallas Swafford  
Director of Student Development  
Office of Student Affairs  
University Center, Suite 112  
325-942-2047 Office  
325-942-2211 FAX  
[Dallas.Swafford@angelo.edu](mailto:Dallas.Swafford@angelo.edu)

### ***Student absence for religious holidays***

As stated in the Angelo State University Operating Policy and Procedures (OP 10.19 Student Absence for Observance of Religious Holy Day), a student who intends to miss class to observe a religious holy day should make that intention known in writing to the instructor prior to the absence. A student who is absent from classes for the observance of a religious holy day shall be allowed to take an examination or complete an assignment scheduled for that day within a reasonable time after the absence.

### ***Course Drop***

To view information about how to drop this course or to calculate important dates relevant to dropping this course, you can visit [http://www.angelo.edu/services/registrar\\_office/course\\_drop\\_provisions.php](http://www.angelo.edu/services/registrar_office/course_drop_provisions.php).

### ***Incomplete as a Course grade***

As stated in the Angelo State University Operating Policy and Procedure (OP 10.11 Grading Procedures), the grade "I" is given when the student is unable to complete the course because of illness or personal misfortune. For undergraduates, an "I" that is not removed before the end of the next long semester automatically becomes an "F". A graduate student will be allowed one year to remove a grade of "I" before it automatically becomes an "F". To graduate from ASU, a student must complete all "I's".

### ***Grade Appeal Process***

As stated in the Angelo State University Operating Policy and Procedures (OP 10.03 Student Grade Grievances), a student who believes that he or she has not been held to appropriate academic standards as outlined in the class syllabus, has experienced inequitable evaluation procedures, or inappropriate grading practices, may appeal the final grade given in the course. The burden of proof is upon the student to demonstrate the appropriateness of the appeal. A student with a complaint about a grade is encouraged to first discuss the matter with the instructor. For complete details, including the responsibilities of the parties involved in the grade appeal process and the number of days allowed for completing the steps in the process, see Operating Procedure 10.03 at: <http://www.angelo.edu/content/files/14196-op-1003-grade-grievance>.

## Tentative Course Outline – Schedule may change

Class No.	Week No.	Week Starting	Dates	Lesson	Reading - E-Text
1	1	16-Jan	18-Jan	Introduction	Ch 1.1, 1.3-1.5 of Bus Law
2			20-Jan		
3	2	23-Jan	25-Jan	Sources of Law	Ch 3, 5 of Bus Law
4			27-Jan		
5	3	30-Jan	1-Feb	Commercial Paper	Ch 22, 26.1-26.2 of Bus Law
6			3-Feb		
7	4	6-Feb	8-Feb	UCC Sale of Goods	Ch 17, 18, 19 of Bus Law
8			10-Feb		
9	5	13-Feb	15-Feb		
10			17-Feb		
11	6	20-Feb	22-Feb	Credit & Secured Transactions	Ch 28 of Bus Law
12			24-Feb		
13	7	27-Feb	1-Mar	Bankruptcy	Ch 30 of Bus Law
14			3-Mar		
15	8	6-Mar	8-Mar	Types of Business Entities	Ch 40, 41, 42, & 43 of Bus Law
16			10-Mar		
	9	13-Mar	<b>SPRING BREAK</b>		
17	10	20-Mar	22-Mar	<b>EXAM 2</b>	
18			24-Mar	Employee Benefits	Ch 17 and 19 of PFP
19	11	27-Mar	29-Mar		

20			31-Mar		
21	12	3-Apr	5-Apr	Cybersecurity & Virtual Currency	Ch 3, 5, 6 & 9 of Cyber
22			7-Apr		
23	13	10-Apr	12-Apr	<b>EXAM 3</b>	
24			14-Apr	Estates and Transfer Tax System	Ch 23 and 24 of PFP
25	14	17-Apr	19-Apr		
26			21-Apr		
27	15	24-Apr	26-Apr	Intellectual Property	Ch 32 of Bus Law
28			28-Apr		
			28-Apr	<b>LAST DAY TO DROP</b>	
29	16	1-May	3-May	Professional Liability	assigned reading
30			5-May		
Thurs. 8:00-10:00 am			12-May	<b>FINAL EXAM</b>	

Homework and additional reading assignments are posted on Blackboard.