

ECON 2302: PRINCIPLES OF MICROECONOMICS

Course Syllabus

Spring 2022

Section 010: 2:00p.m.-3:15p.m. MW Rassman Business 266

Section 020: 3:30p.m.-4:45p.m. MW Rassman Business 266

Instructor: Dr. Edwar E. Escalante

Email: eescalante@angelo.edu

Office: Rassman Business 102A

Office Hours: MW: 4:45 PM – 6:00 PM

TR: 12:15 PM – 1:30 PM

Or by appointment

BOOKS: Sowell, Thomas, *Basic Economics*, Revised and Expanded Edition (*Required*) and Sowell, Thomas, *Discrimination and Disparities*, (*Required*). *These books will be available in PDF uploaded on blackboard.*

TEXTBOOK: Tyler Cowen and Alex Tabarrok, *Modern Principles: Microeconomics*, Fifth Edition (*Required*).

This book can be bought or rented. What is relevant is the online access to the platform Achieve. Access to the platform will grant access to the electronic version of the book and assigned material for the class. So the physical copy is not required.

COURSE OBJECTIVES

Improve students understanding of the economic way of thinking and the fundamental tools of microeconomic analysis. Students will explore the relationship of market, social and political institutions and how they influence the human action. Students will become familiar with the application of economic analysis to every aspect of human activities from business behavior to extra-legal markets and organizations. The course makes heavy use of graphical analysis and presupposes knowledge of algebra.

STUDENT LEARNING OUTCOMES

- Define economics and distinguish microeconomics from macroeconomics, positive economics from normative economics, and command system from a market system.
- Perform supply and demand analysis to analyze the impact of economic events on markets.
- Use graphs and economic concepts to explain individuals and business behavior.

- Identify and explain the purpose, limitations and economic content of policy proposals.

GRADING

Grades will be assigned according to students' final scores:

90+	A
80-89.9	B
70-79.9	C
60-69.9	D
59.9 or less	F

Please do not ask me to raise your grade. I never – NEVER! – grant such requests. I am not in the business of giving grades: I merely report the grade that you earn.

Final scores are broken down into the following components:

Online Quiz	20%
Book Quiz	30%
Exams	50%

Online Quiz: Quiz will be assigned in the platform Achieve. It will be about the assigned chapter of the textbook *Principles of Microeconomics*. These quizzes will be graded online. Your final *Online Quiz* grade will be the average of these quizzes.

Book Quiz: This quiz will be in class once a week. It will be about the assigned chapter of the book *Basic Economics* and later *Discrimination and Disparities*. These quizzes will have only three possible results: 0, 50 and 100. Each quiz will be at the beginning of the class -most of the time. Your final *Book Quiz* grade will be the average of these quizzes.

Exams: There will two midterms and a final. The final will be comprehensive and count for two exam grades. I will drop the lowest 1 (of 4) exam grades. The average of the remaining three exam grades will be the final exam grade.

Extra Credit Quiz: Extra credits are assigned through the three conferences organized by the FMI. Each credit (100) will replace any of *Book Quizzes* if they are lower than 100 at the end of the semester. I place a lot of consideration on these credits at the end of the semester. I strongly suggest you attend these events since they may increase your quiz averages. They are VERY important.

<i>Peter Boettke</i>	<i>February 08, 5:30pm</i>
<i>Randy Holcombe</i>	<i>March 29, 5:30pm</i>
<i>Jason Riley</i>	<i>April 25 (or 26), 5:30pm</i>

A grade of zero will be given for any exam or quiz missed. If the exam was missed for a University-excused reason (i.e., representing the University in a competition, a health emergency, or a family emergency) the student will have the opportunity to make up the exam or replace that grade with the final exam. If the student misses a quiz it can still make up for that quiz taking advantage of the extra credit. I do not provide extra credits for missing extra credits though.

If for some reason you disagree with any grades reported. I am happy to reevaluate the examination. If disagreement remains Dr. Bryan Cutsinger or another colleague may evaluate your exam, but I will use the score he reports even if it is a lower score.

Covid-19: If any student feels symptoms it should get tested as soon as possible and fail the daily wellness check. If I receive confirmation from students' affairs office that the student has tested positive or is waiting for a result, I will proceed with specific arrangements.

COMMUNICATION

The easiest and fastest way to communicate is by email (eescalante@angelo.edu). I encourage a professional behavior on this matter to your professor and fellow classmates. Establishing a communication with your professor is not a colloquial text to a friend. Given the academic environment of a Business School and the professional purpose of the class I ONLY respond emails that come with a proper salutation: Dr. Escalante or Professor Escalante.

CLASSROOM RULES AND BEHAVIOR

Students are expected to show respect to classmates, instructors, and especially guest speakers. These are rules that I will enforce during this class:

1. Do not talk during class meetings. Talking is disruptive to the instructor and to your fellow classmates.
2. Do not arrive late to class and do not leave the classroom during class meetings. Exceptions may occur for medical emergency, physiological urgency or situations where prior instructor approval has been granted.
3. Do not use (including viewing of) communication devices (phones, iPad, etc.) during class meetings. All electronic devices should be silenced during class meetings. This includes laptops.
4. Do not read/view other unassigned materials (newspapers, magazines, etc.) during class meetings.
5. Do not exhibit disruptive posture during class meetings. e.g. sleeping, slouching, laying, resting feet/head on furniture, etc.
6. Do not use notebook computers during class meetings unless prior instructor approval has been granted.
7. Do not bring/use food and/or tobacco products during classroom meetings unless prior instructor approval has been granted.

OUTLINE AND ASSOCIATED TEXTBOOK CHAPTERS

This is a *tentative* list of topics and readings. More precise reading assignments will be given over the Achieve platform. The faculty member reserves the option to make changes as necessary to this syllabus and the course content.

Date	Topic	Chapter Basic Economics*	Chapter Discrimination and Disparities*
Week 1 (Jan 19)	Introduction		
Week 2 (Jan 24-26)	Supply and Demand	1	
Week 3 (Jan 31-Feb 02)	Equilibrium	24	
Week 4 (Feb 07-09)	Elasticity	26 (597-616) (812-837 in PDF)	
Week 5 (Feb 14-16)	Review	26 (616-625) (838-849 in PDF)	
	--Midterm 1 on 2/16--		
Week 6 (Feb 21-23)	Taxes and Subsidies	2	
Week 7 (Feb 28-Mar 02)	Price System	3	
Week 8 (Mar 07-09)	Price Controls	4	
	Externalities		
Week 9 (Mar 14-16)	<i>Spring Break NO CLASSES</i>		
Week 10 (Mar 21-23)	Public Goods	11	
	--Midterm 2 on 3/23--		
Week 11 (Mar 28-30)	Cost and Profit		1
	Competition		
Week 12 (Apr 04-06)	<i>Online assignments NO CLASSES</i>		
Week 13 (Apr 11-13)	Monopoly		2
Week 14 (Apr 18-20)	Price Discrimination		3
Week 15 (Apr 25-27)	Exchange and Trade		4
	Economics, Ethics and Policy		
Week 16 (May 02-04)	Review		5
May 09 (Section 010)	FINAL EXAM @ 3:30 pm – 5:30pm		
May 11 (Section 020)	FINAL EXAM @ 3:30 pm – 5:30pm		

***You should read this chapter before the class because the quiz will be about that chapter.**

ACADEMIC HONESTY

Academic honesty is expected on all work. Students are expected to maintain complete honesty and integrity in their online experiences. Any student found guilty of any form of dishonesty in academic work is subject of disciplinary action and possible expulsion from ASU.

We adhere to the academic honesty statement as set forth in the Angelo State University Student Handbook: Angelo State University's Academic Integrity Policy. The University "faculty expects all students to engage in all academic pursuits in a manner that is above reproach and to maintain complete honesty and integrity in the academic experience both in and out of the classroom setting and may initiate disciplinary proceedings against a student accused of any form of academic dishonesty, including but not limited to, cheating on an examination or other academic work, plagiarism, collusion, and the abuse of resource materials."

PLAGIARISM

Plagiarism at ASU is a serious topic. The Angelo State University's Honor Code gives specific details on plagiarism and what it encompasses. Plagiarism is the action or practice of taking someone else's work, idea, etc., and passing it off as one's own. Plagiarism is literary theft.

In your discussions and/or your papers, it is unacceptable to copy word for word without quotation marks and the source of the quotation. We use the APA Style Manual of the American Psychological Association as a guide for all writing assignments. Quotes should be used sparingly. It is expected that you will summarize or paraphrase ideas giving appropriate credit to the source both in the body of your paper and the reference list. Papers are subject to be evaluated for originality via Bb Safe Assignment or Turnitin. Resources to help you understand this policy better are available at the ASU Writing Center: Angelo State University's Writing Center Website.

STUDENTS WITH DISABILITIES

ASU is committed to the principle that no qualified individual with a disability shall, on the basis of disability, be excluded from participation in or be denied the benefits of the services, programs or activities of the university, or be subjected to discrimination by the university, as provided by the Americans with Disabilities Act of 1990 (ADA), the Americans with Disabilities Act Amendments of 2008 (ADAAA) and subsequent legislation.

Student Disability Services is located in the Office of Student Affairs, and is the designated campus department charged with the responsibility of reviewing and authorizing requests for reasonable accommodations based on a disability. It is the student's responsibility to initiate such a request by contacting an employee of the Office of Student Affairs, in the Houston Harte University Center, Room 112, or contacting the

department via email at ADA@angelo.edu. For more information about the application process and requirements, visit the Student Disability Services website at www.angelo.edu/ADA. The employee charged with the responsibility of reviewing and authorizing accommodation requests is:

Ms. Dallas A. Swafford
Director of Student Disability Services
325-942-2047
dallas.swafford@angelo.edu
Located in the Houston Harte University Center 112

TITLE IX at ANGELO STATE UNIVERSITY

Angelo State University is committed to providing and strengthening an educational, working, and living environment where students, faculty, staff, and visitors are free from sex discrimination of any kind. In accordance with Title VII, Title IX, the Violence Against Women Act (VAWA), the Campus Sexual Violence Elimination Act (SaVE), and other federal and state laws, the University prohibits discrimination based on sex, which includes pregnancy, and other types of Sexual Misconduct. Sexual Misconduct is a broad term encompassing all forms of gender-based harassment or discrimination and unwelcome behavior of a sexual nature. The term includes sexual harassment, nonconsensual sexual contact, nonconsensual sexual intercourse, sexual assault, sexual exploitation, stalking, public indecency, interpersonal violence (domestic violence or dating violence), sexual violence, and any other misconduct based on sex. You are encouraged to report any incidents involving sexual misconduct to the Office of Title IX Compliance and the Director of Title IX Compliance/Title IX Coordinator, Michelle Boone, J.D. You may submit reports in the following manner:

Online: www.angelo.edu/incident-form
Face to Face: Mayer Administration Building,
Room 210
Phone: 325-942-2022
E-Mail: michelle.boone@angelo.edu

For more information about resources related to sexual misconduct, Title IX, or Angelo State's policy please visit: www.angelo.edu/title-ix.

INCOMPLETE GRADE POLICY (OP 10.11 Grading Procedures)

It is policy that incomplete grades be reserved for student illness or personal misfortune. Please contact faculty if you have serious illness or a personal misfortune that would keep you from completing course work. Documentation may be required.

STUDENT ABSENCE FOR OBSERVANCE OF RELIGIOUS HOLY DAYS

“A student who intends to observe a religious holy day should make that intention known in writing to the instructor prior to the absence.” Please see ASU Operating Policy 10.19.

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