

FIN 6304: DS1 – Healthcare Financial Management

Course Description/Overview

Financial management of the firm; health insurance and payor payment models, cash flow and capital budgeting, firm and market risk analysis, financial analysis

Prerequisite Knowledge

Course Technology

Use of Blackboard is required. Readings, Internet links, assignment and updates will be posted on Blackboard. Familiarity with Excel software as it is used extensively within all assignments.

Class Meeting Times

Online course. Opportunities for course material discussions via Teams occur at scheduled times during the semester as outlined below.

Technical Support

The Technology Service Center (TSC) may be contacted by calling (325) 942-2911 or 1-866-942-2911 or by email at helpdesk@angelo.edu

Faculty/Instructor Information

Steve Ewing, CPA, MHA

Adjunct Professor

E-Mail: steve.ewing@angelo.edu

Office Hours: upon request with email

Course Objectives

Learning Objectives:

Upon completion of this course, students will be able to...

Improve competency in interpersonal, oral and written communications. Enhance critical thinking skills relative to the financial management of healthcare organizations. Increase awareness of the ethical practices in matters related to financial management within healthcare.

Understand the basics of healthcare organizational structures and types, the unique revenue streams from various insurance and government payors and the financial management of expenses from cost, departmental and service line perspectives.

Comprehend the importance of cash flow in finance and management of the firm. Comprehend the use of financial analysis aided with the interpretation of financial ratios.

Understanding the use of planning concepts and the associated managerial problems with plans and planning. Comprehend the importance of cash flow concepts and how risk and return are efficiently managed in financial management of healthcare organizations. Demonstrable skill to construct real plans based on fairly complex assumptions.

Assessment Methods

Competency demonstrated through

- Blackboard assignments & discussions
- Case Studies & Excel Assignments

Course Textbook and Required Readings

1.) *Understanding Healthcare Financial Management*, 8th Edition, Pink & Song, ISBN:9781640551091 Order directly from ACHE.org using STUDENT20 promo code for best pricing or directly from Amazon.

2.) *Financial Analysis with Microsoft Excel 2019*. If you have Cengage Unlimited, it should be available.

Other readings will be assigned in a timely manner as needed and will be provided to you as PDF, in MS Word format, or as a link to an online resource.

Grading Policies

This course employs the following to measure student learning.

| Grade Calculations | Percent of Grade | Due |
|--|------------------|--------------------------------------|
| Case Studies (5) | 50% | Sundays 11:59pm, see schedule below. |
| Chapter Reading Questions and Discussion Topic | 16% | Wednesdays 11:59pm, see schd below. |
| Excel Assignments (8) | 34% | Fridays 11:59pm, see schedule below |

Angelo State University employs a letter grade system. Grades in this course are determined on a percentage scale:

A = 85 – 100 %

B = 70 – 84.9 %

C = 60 – 69.9 %

F = 59.9 % and below.

Response Time

Feedback will be provided for Case Studies, Excel assignments and chapter questions within 10 calendar days after their due dates. Students requiring further explanations should schedule a virtual meeting via email request.

Missed/Late Work

If you cannot timely turn in an assignment, you must discuss your situation with the professor beforehand. If a make-up assignment is allowed, then an email from the professor will document the approval and provide the date and time for the assignment. Missed assignments without prior approval will result in a grade of zero.

Participation/Absenteeism

An engaged student learns the most and active participation during virtual meetings helps solidify understanding of the course material. There are challenges to engagement with an online course setting, therefore, you should participate via virtual meetings, online topic discussions and emails to professor. It is highly recommended to participate in the first virtual class as the syllabus and course expectations are discussed, and introductions are made.

Final Exam

There is no final exam in this course.

Course Policies

Academic Honesty and Integrity

Angelo State University expects its students to maintain complete honesty and integrity in their academic pursuits. Students are responsible for understanding and complying with the university Academic Honor Code, which is in both print and web versions of the ASU Student Handbook.

Academic integrity is expected. This includes, but is not limited to, any form of cheating, plagiarism, unauthorized sharing of work, or unauthorized possession of course materials. The professor assumes that all students can be trusted. Please do not violate this trust. ***Violation of academic integrity may result in a failing grade for the course.***

It is the professor's intention to be as fair and impartial as is humanly possible. Therefore, all students will be asked to adhere to the same set of guidelines and rules UNLESS there are disabilities or documented extenuating circumstances that have been discussed with the professor and the Student Life Office. Please make sure you inform the professor as soon as any situation arises. Do NOT wait until the problem is compounded by poor class performance, poor attendance, etc.

Plagiarism

Plagiarism is a serious topic covered in ASU's Academic Integrity policy in the Student Handbook. Plagiarism is the action or practice of taking someone else's work, idea, etc., and passing it off as one's own. Plagiarism is literary theft.

In your discussions and/or your papers, it is unacceptable to copy word-for-word without quotation marks and the source of the quotation. It is expected that you will summarize or paraphrase ideas giving appropriate credit to the source both in the body of your paper and the reference list.

Papers are subject to be evaluated for originality via Turnitin. Resources to help you understand this policy better are available at the ASU Writing Center.

Copyright Policy

Students officially enrolled in this course should make only one printed copy of the given articles and/or chapters. You are expressly prohibited from distributing or reproducing any portion of course readings in printed or electronic form without written permission from the copyright holders or publishers.

Norris-Vincent Code of Ethics

Students, faculty, administrators and professional staff of the College of Business should always:

- Be forthright and truthful in dealings with all stakeholders
- Take responsibility for one's actions and decisions
- Serve as an example of ethical decision-making and behavior to others
- Admit errors when they occur, without trying to conceal them
- Respect the basic dignity of others by treating them as one would wish to be treated

Courtesy and Respect

Courtesy and respect are essential ingredients to this course. We always respect each other's opinions and respect other's points of view while in our class sessions. The use of profanity and harassment of any form is strictly prohibited (Zero Tolerance), as are those remarks concerning one's ethnicity, lifestyle, religion, etc., violations of these rules will result in appropriate disciplinary actions.

Accommodations for Disability

ASU is committed to the principle that no qualified individual with a disability shall, on the basis of disability, be excluded from participation in or be denied the benefits of the services, programs or activities of the university, or be subjected to discrimination by the university, as provided by the

Americans with Disabilities Act of 1990 (ADA), the Americans with Disabilities Act Amendments of 2008 (ADAAA), and subsequent legislation.

Student Affairs is the designated campus department charged with the responsibility of reviewing and authorizing requests for reasonable accommodations based on a disability, and it is the student's responsibility to initiate such a request by emailing studentservices@angelo.edu, or by contacting:

Mrs. Dallas Swafford
Director of Student Development
Office of Student Affairs
University Center, Suite 112
325-942-2047 Office
325-942-2211 FAX
Dallas.Swafford@angelo.edu

Title IX

Angelo State University is committed to providing and strengthening an educational, working, and living environment where students, faculty, staff, and visitors are free from sex discrimination of any kind. In accordance with Title VII, Title IX, the Violence Against Women Act (VAWA), the Campus Sexual Violence Elimination Act (SaVE), and other federal and state laws, the University prohibits discrimination based on sex, which includes pregnancy, and other types of Sexual Misconduct. Sexual Misconduct is a broad term encompassing all forms of gender-based harassment or discrimination and unwelcome behavior of a sexual nature. The term includes sexual harassment, nonconsensual sexual contact, nonconsensual sexual intercourse, sexual assault, sexual exploitation, stalking, public indecency, interpersonal violence (domestic violence or dating violence), sexual violence, and any other misconduct based on sex.

You are encouraged to report any incidents involving sexual misconduct to the Office of Title IX Compliance and the Director of Title IX Compliance/Title IX Coordinator, Michelle Boone, J.D. You may submit reports in the following manner:

Online: <http://www.angelo.edu/incident-form>
Face to Face: Mayer Administration Building, Room 210
Phone: 325-942-2022
Email: michelle.boone@angelo.edu

Note, as a faculty member at Angelo State, I am a mandatory reporter and must report incidents involving sexual misconduct to the Title IX Coordinator. Should you wish to speak to someone in confidence about an issue, you may contact the University Counseling Center (325-942-2371), the 24-Hour Crisis Helpline (325-486-6345), or the University Health Clinic (325-942-2171).

For more information about resources related to sexual misconduct, Title IX, or Angelo State's policy please visit: www.angelo.edu/title-ix.

Student absence for religious holidays

As stated in the Angelo State University Operating Policy and Procedures (OP 10.19 Student Absence for Observance of Religious Holy Day), a student who intends to miss class to observe a religious holy day should make that intention known in writing to the instructor prior to the absence. A student who is absent from classes for the observance of a religious holy day shall be allowed to take an examination or complete an assignment scheduled for that day within a reasonable time after the absence.

Course Drop

To view information about how to drop this course or to calculate important dates relevant to dropping this course, you can visit

http://www.angelo.edu/services/registrar%20office/course_drop_provisions.php.

Incomplete as a Course grade

As stated in the Angelo State University Operating Policy and Procedure (OP 10.11 Grading Procedures), the grade "I" is given when the student is unable to complete the course because of illness or personal misfortune. For undergraduates, an "I" that is not removed before the end of the next long semester automatically becomes an "F". A graduate student will be allowed one year to remove a grade of "I" before it automatically becomes an "F". To graduate from ASU, a student must complete all "I's".

Grade Appeal Process

As stated in the Angelo State University Operating Policy and Procedures (OP 10.03 Student Grade Grievances), a student who believes that he or she has not been held to appropriate academic standards as outlined in the class syllabus, has experienced inequitable evaluation procedures, or inappropriate grading practices, may appeal the final grade given in the course. The burden of proof is upon the student to demonstrate the appropriateness of the appeal. A student with a complaint about a grade is encouraged to first discuss the matter with the instructor. For complete details, including the responsibilities of the parties involved in the grade appeal process and the number of days allowed for completing the steps in the process, see Operating Procedure 10.03 at:

<http://www.angelo.edu/content/files/14196-op-1003-grade-grievance>.

Course Outline

| Week | | Course Topic | Readings Payment Basics | Virtual Classroom |
|------|----------------------------|--|--------------------------------|----------------------------|
| 1 | Mon, Mar 21 to Sun, Mar 27 | Ch 1 Intro Ch 2 Health Insr | 1) National HC Spend | Tue, Mar 22 6:00p-7:00p |
| 2 | Mon, Mar 28 to Sun, Apr 03 | Ch 3 Pmts to Providers | 2) Physicians & Other | |
| 3 | Mon, Apr 04 to Sun, Apr 10 | Ch 13 Fin Analysis | 3) Ambulatory Surgical Centers | |
| 4 | Mon, Apr 11 to Sun, Apr 17 | Ch 13 Fin Analysis Ch Break-Even Analysis | 4) Hospice 5) Home Health | Tue, Apr 12 6:00p-7:00p |
| 5 | Mon, Apr 18 to Sun, Apr 24 | Ch 4 Time Value | 6) Critical Access Hospitals | |
| 6 | Mon, Apr 25 to Sun, May 01 | Ch 11 Capital Bdgt | 7) Hospital I/P Acute | Tue, Apr 26 6:00p-7:00p |
| 7 | Mon, May 02 to Sun, May 08 | Ch 05 Financial Risk | 8) Hospital O/P Services | |
| 8 | Mon, May 09 to Thu, May 12 | Ch 12 Project Risk | | |

| Week | | Ch Questions & Discussion Topics Thu 11:59p | Excel Problems Fri 11:59p | Case Study Sun 11:59p |
|------|----------------------------|---|---|---|
| 1 | Mon, Mar 21 to Sun, Mar 27 | Chapter questions & topic on Pmt Basics | Ch 1 Intro to Excel | |
| 2 | Mon, Mar 28 to Sun, Apr 03 | Chapter questions & topic on Pmt Basics | Ch 2 Basic Fin Stmt | #2 - Orlando Family Practice <i>Pay for Performance</i> |
| 3 | Mon, Apr 04 to Sun, Apr 10 | Chapter questions & topic on Pmt Basics | Ch 3 Fin Stmt Analysis | |
| 4 | Mon, Apr 11 to Sun, Apr 17 | Chapter questions & topic on Pmt Basics | Ch 3 Fin Stmt Analysis Ch 7 Break Even | #4 – Tulsa Memorial Hospital <i>Break Even Analysis</i> |
| 5 | Mon, Apr 18 to Sun, Apr 24 | Chapter questions & topic on Pmt Basics | Ch 8 Time Value | #11 - Gulf Shore Surgery <i>Time Value of Money</i> |
| 6 | Mon, Apr 25 to Sun, May 01 | Chapter questions & topic on Pmt Basics | Ch 12 Capital Bdgting | #20 - Coral Bay Hospital <i>Traditional Capital Budget</i> |
| 7 | Mon, May 02 to Sun, May 08 | Chapter questions & topic on Pmt Basics | Ch 13 Risk & Cap Bdgt | #17 - Southeast Homecare <i>Sensitivity Analysis</i> |
| 8 | Mon, May 09 to Thu, May 12 | | Ch 14 Diversification | |