

FIN 6301-DS1

Financial Management

Spring 2022

Course Description/Overview

This course is an introductory course in the MBA program at Angelo State University. The emphasis will be on the aspects that are most commonly applied in the financial decisions of businesses. CATALOG DESCRIPTION: Corporate financial management decision-making techniques emphasized in areas of planning the financial structure, management of assets, capital budgeting, obtaining capital, and management of income.

Prerequisite Knowledge

FINC 3361 or equivalent knowledge.

You should understand economics, accounting, and finance principles. You should understand Microsoft Office products such as Word, Excel, and PowerPoint.

Course Technology

This is an 8-Week online course. You must be able to utilize **blackboard** functionality and **McGraw-hill Connect**.

You can study the chapters at your own pace during the semester. There are Connect quizzes (including SmartBook), and other types of assignments in Connect) in each chapter, and online tests which you will take on certain dates (see "CALENDAR"). Tests have one attempt (quizzes have 3 attempts, the highest score is taken). You can use your course materials in tests. See more on this in "TEST RULES" at the end. Each chapter has videos (ungraded) from Connect to help you learn the material.

Everything will be done on Bb. I posted two Connect review videos (ungraded) on blackboard. The most important thing is to let me know immediately if you are having any problems.

Please identify yourself and your course when you email me.

Faculty/Instructor Information

Name:	Biqing Huang, Ph.D.
Title:	Professor of Finance
Office:	RAS 249
Phone:	(325) 486-6447
E-Mail:	biqing.huang@angelo.edu
Office Hours:	Please send emails to or call the instructor (or leave a voice mail) if you have any questions. Students can also email the instructor to schedule a virtual meeting.

Course Objectives

The course is designed to develop the financial management concepts, describe the corporations and their operating environment. Students will have an opportunity to learn how corporations make decisions about investments and financing, and how policies are created and affect working capital. Students will become familiar with the responsibilities of a financial manager and the critical relationship between a firm and the financial markets.

Student Learning Goals:

Upon the completion of this course, students will be able to:

1. Evaluate financial statements to engage in financial analysis and planning activities.
2. Employ financial quantitative analysis and concepts including time value of money, bond valuation to the decisions faced by a manager.
3. Calculate the weighted average costs of capital, including debt and equity financing, and establish risk tolerances for firms. Differentiate different capital structure theories and identify optimal capital structures for firms.
4. Employ forecasted cash flows and determined risk level to estimate firms' value. Evaluate optimal capital budgeting for firms and determine what methods and policies a company uses to distribute its free cash flows to shareholders.
5. Operate functions within Excel and be able to download and analyze stock prices and financial data (from the internet). Calculate beta and correlation coefficients.
6. Explain the reasons why firms go international. Explain the global financial environment and the globalization process experienced by multinational corporations.

Assessment Methods

SLO 1: Connect assignments, and tests
SLO 2: Connect assignments, and tests
SLO 3: Connect assignments, and tests
SLO 4: Connect assignments, and tests
SLO 5: Project
SLO 6: Assessment (Chapter 21 ONLY)

Assessment of Student Learning Goal 6:

The students are required to complete an assessment on Student Learning **Goals 6** in this course.

The assessment must be completed on **May 1st, 2022**. Please read blackboard for detailed instructions.

Course Textbook and Required Readings

Required Text:

Title: Fundamentals of Corporate Finance

Edition: 13th Edition

Authors: Ross, Westerfield, Jordan

Publisher: McGraw Hill, 2022.

Loose-leaf with Connect Access or Connect Access only (comes with e book).

Recommended Readings:

The Wall street Journal, Financial Times, The Economist.

TI BA II PLUS Financial Calculator:

This calculator will be used throughout this course. If you already own a different financial calculator, you may use it (for example HP 10B-II), but the classroom instruction (especially the material in the last two tests) will be based on TI BA II Plus. Programmable calculators are not allowed in tests.

Instructional videos for HP 10 B-II will be posted for your reference.

Course Policies:

1. Class Participation:

Students are required to log into their course via blackboard on a **weekly basis**. Students are expected to spend six to ten hours per week on this course.

2. Communication with Your Professor, and Fellow Students:

Communications about your course will be using the Announcements on blackboard. You should log into blackboard a minimum of once per day. The instructor will make announcements on blackboard when there are any updates of the course (new materials, new HWs, quizzes, exams, office hours cancelled, etc.).

Students may send personal concerns or questions to the instructor using the course email tool. The instructor will respond to your e-mails/posts within 24 to 48 hours during business day. The instructor often checks emails/posts and typically responds promptly. Emails sent on Saturday or Sunday will receive a reply by Monday or Tuesday.

If you call and the instructor does not answer, she is either away from our desks or on the line. You can send an email or leave a message on the voicemail. Please make your message short and leave your phone number and a good time to return your call. Students are welcome to email the instructor to schedule a virtual meeting.

3. Netiquette & Discussion Expectations

Courtesy and Respect are expected in all course interaction. We respect each other's opinions and always respect their point of view while in our class sessions. The use of profanity & harassment of any form is strictly prohibited (Zero Tolerance), as are those remarks concerning one's ethnicity, lifestyle, race (ethnicity), religion, etc., violations of these rules will result in immediate dismissal from the course.

Policies of student submissions:

Students will need to submit their HWs, exams and quizzes on blackboard.

No late HW/Quizzes/Exams submissions can be accepted.

Grading Policies

Grades: Grades may consist of Connect assignments, tests, and one individual project. Grades feedback will be provided in the grade center via blackboard within one week after the deadlines.

Connect Assignments Students will have assignments in each chapter, including SmartBook, Quiz, Excel, Video, etc.	30%
Test 1 Chapter 1. Introduction Chapter 2. Financial Statements	10%
Test 2 Chapter 3. Financial Analysis Chapter 4. Financial Planning Chapter 18. Short-term Finance Chapter 20. Credit and Inventory	20%
Test 3 Chapter 5. Time Value of Money Chapter 6. Discounted Cash Flows Chapter 7. Bonds and Interest Rates Chapter 8. Stocks	20%
Test 4 Chapter 9. NPV and other investment criteria Chapter 13. Return, Risk, and the Security Market Line Chapter 14. Cost of Capital	15%
Individual Project	5%
Extra Bonus Assessment of Student Learning Goal 6: <i>Chapter 21: International Corporate Finance</i>	In total 10 points, half added to your test 2, and the other half added to your test 3.

Your grade will be based on the weighted average of your points from the above graded component. (Please be aware that the instructor **reserves the right to change the weights** of each grading component).

CONNECT Assignments:

We will have Connect assignments on Bb for each chapter. There are various types of assignments, Smart Book, Video assignments, Excel assignments, and Quizzes. They will make up 30% of your course grade.

Quizzes are the best preparation for the tests and are essential in improving your learning. You will have 3 attempts for each quiz. The highest score is recorded out of the three attempts. Please check the due date of each quiz in "CALENDAR". There are no make – ups for online quizzes. If you miss one for any reason, it is a zero.

Since some assignments may have extra points (anything above 100 is extra points), the assignment average is capped at 100. The maximum score you can have as your assignment average is 100.

STUDY ATTEMPTS: After the due date, you can take the quizzes as many times as you want with correct answers shown for practice (not for a grade).

DEADLINES:

All deadlines, for all quizzes and tests can be followed on the "CALENDAR" that can be seen on Bb, and at the end of this syllabus. Therefore, there is no reason to miss any test or assignment. My advice: You will be given an ample time interval for each quiz. Do not leave it to the last minute. Do your quizzes well before the deadline. **This is an online course. You must complete all the on-line assignments. If you are missing on-line work, that means you are missing class.**

TESTS:

We will have 4 online tests with weights shown above. **You can use your course materials in tests.** See more on this in "TEST RULES" at the end. **Tests have one attempt (unlike quizzes that have 3 attempts).** None of the tests will be comprehensive.

TEST AVAILABILITY:

Tests will be available on certain days only (see CALENDAR). There is absolutely no make up for a missed test unless previous arrangements have been made or, a real emergency, such as an earthquake, volcano eruption, zombie invasion etc. has caused you to miss a test. **Regardless of that, you should let me know right away if an emergency causes you to miss the test.** There are no make ups for quizzes.

- You must have reliable internet connection and the necessary hardware to follow an online course.

Syllabus

<u>Letter Grade</u>	<u>Cumulative %</u>
A	90% and above
B	80% - 89.99%
C	70% - 79.99%
F	Below 70%

Exams will be online. Students are expected to finish the test independently in any locations.

**WEBCAM AND LOCKDOWN BROWSER ARE
REQUIRED FOR EXAMS.**

Other Policies

Academic Honesty and Integrity

Angelo State University expects its students to maintain complete honesty and integrity in their academic pursuits. Students are responsible for understanding and complying with the university Academic Honor Code (www.angelo.edu/content/files/17358-university-honor-code) and the ASU Student Handbook(<http://www.angelo.edu/content/files/17187-2014-15-student-handbook>).

It is the professor's intention to be as fair and impartial as is humanly possible. Therefore, all students will be asked to adhere to the same set of guidelines and rules UNLESS there are disabilities or documented extenuating circumstances that have been discussed with the professor and the Student Life Office. Please make sure you inform the professor as soon as any situation arises. Do NOT wait until the problem is compounded by poor class performance, poor attendance, etc.

Academic integrity is expected. This includes, but is not limited to, any form of cheating, plagiarism, unauthorized sharing of work, or unauthorized possession of course materials. The professor assumes that all students can be trusted. Please do not violate this trust. Violation of academic integrity will result in a failing grade for the course.

Code of Ethics

Students, faculty, administrators and professional staff of the College of Business should always:

- Be forthright and truthful in dealings with all stakeholders
- Take responsibility for one's actions and decisions
- Serve as an example of ethical decision-making and behavior to others
- Admit errors when they occur, without trying to conceal them
- Respect the basic dignity of others by treating them as one would wish to be treated

Courtesy and Respect

Courtesy and Respect are essential ingredients to this course. We respect each other's opinions and respect their point of view at all times while in our class sessions. The use of profanity & harassment of any form is strictly prohibited (Zero Tolerance), as are those remarks concerning one's ethnicity, life style, race (ethnicity), religion, etc., violations of these rules will result in immediate dismissal from the course.

Accommodations for Disability

As stated in the Angelo State University Operating Policy and Procedure (OP 10.15 Providing Accommodations for Students with Disabilities), the Student Life Office is the designated campus department charged with the responsibility of reviewing and authorizing requests for reasonable accommodations based on a disability, and it is the student's responsibility to initiate such a request by contacting the Student Life Office at (325) 942- 2191 or (325) 942-2126 (TDD/FAX) or by e-mail at Student.Life@angelo.edu to begin the process. The Student Life Office will establish the particular documentation requirements necessary for the various types of disabilities.

Student absence for religious holidays

As stated in the Angelo State University Operating Policy and Procedure (OP 10.19 Student Absence for Observance of Religious Holy Day), a student who intends to observe a religious holy day should make that intention known in writing to the instructor prior to the absence. A student who is absent from classes for the observance of a religious holy day shall be allowed to take an examination or complete an assignment scheduled for that day within a reasonable time after the absence.

Course Drop

To view information about how to drop this course or to calculate important dates relevant to dropping this course, you can visit

http://www.angelo.edu/services/registrars_office/course_drop_provisions.php

Incomplete as a Course grade

As stated in the Angelo State University Operating Policy and Procedure (OP 10.11 Grading Procedures), the grade of "I" is given when the student is unable to complete the course because of illness or personal misfortune. An "I" that is not removed before the end of the next long semester automatically becomes an "F". A graduate student will be allowed one year to remove a grade of "I" before it automatically becomes an "F". To graduate from ASU, a student must complete all "I"'s.

Grade Appeal Process

As stated in the Angelo State University Operating Policy and Procedure (OP 10.03 Student Grade Grievances), a student who believes that he or she has not been held to appropriate academic standards as outlined in the class syllabus, equitable evaluation procedures, or appropriate grading, may appeal the final grade given in the course. The burden of proof is upon the student to demonstrate the appropriateness of the appeal. A student with a complaint about a grade is encouraged to first discuss the matter with the instructor. For complete details, including the responsibilities of the parties involved in the process and the number of days allowed for completing the steps in the process, see Operating Procedure 10.03 at:

<http://www.angelo.edu/content/files/14196-op-1003-grade-grievance>.

Title IX

Angelo State University is committed to the safety and security of all students. If you or someone you know experience sexual harassment, sexual assault, domestic or dating violence, stalking, or discrimination, you may contact ASU's Title IX Coordinator: Michelle Boone, J.D., Director of Title IX Compliance, at 325-486-6357 or through email at michelle.boone@angelo.edu.

General Policies

All students are required to follow the policies and procedures presented in these documents: Angelo State University Student Handbook Angelo State University Catalog.

Course Revision: Any revisions to this syllabus will be announced in class and supercede this syllabus. Students are responsible for being aware of these changes.

CALENDAR

Tests, assessment, and project	Available dates and time
Test 1 (<i>Chapter 1, and 2</i>)	March 26 (11am) – March 27 (11pm)
Test 2 (<i>Chapter 3, 4, 18, and 20</i>)	April 9 th (11am) – April 10 th (11pm)
Test 3 (<i>Chapter 5, 6, 7, and 8</i>)	April 23 rd (11am) – April 24 th (11pm)
Final (<i>Chapter 9, 13, and 14</i>)	May 7 th (11am) – May 8 th (11pm)
Assessment (<i>Chapter 21 ONLY</i>)	May 1 st 8am - 11pm
Individual Project	May 10 th by 11pm (instructions will be posted soon, you can start at any time)

Chapter Assignments	Due dates and time
<i>Chapter 1, and 2</i>	March 26 th by 11am
<i>Chapter 3, 4, 18, and 20</i>	April 9 th by 11am
<i>Chapter 5, 6, 7, and 8</i>	April 23 rd by 11am
<i>Chapter 9, 13, and 14</i>	May 7 th by 11am
You will need to complete those chapter assignments before you take the tests.	

You will find detailed instruction of the project on

blackboard under the module “Project”.

TEST RULES:

- Tests have one attempt.
- We will use the Connect's LockDownBrowser (Proctorio) with your computer's webcam during tests.
- You CAN use your notes and the book in the test.
- However, you cannot use any electronic device other than the computer on which you are taking the test and a non-programmable financial calculator. You cannot have access to a phone, second computer, tablet, whatever. There will be ungraded practice for the tests so you can have an idea regarding how you can set up lockdown browser and webcam.
- You cannot use your phone during the test.
- Again, you are free to use your course materials, but you are not free to use the internet to look up answers. Tests are to show what you learned and how much you learned. Tests are not for showing how well you use the internet.
- Last but not the least, this is not a group project. You must work on your own. No collaboration is allowed. You cannot have a friend or family, you cannot make or take a call or text, you cannot use a walkie-talkie, teleporter, phaser gun, time machine, nothing.

HELPFUL HINTS:**HOW TO STUDY? WHAT RESOURCES ARE AVAILABLE?**

This is an online class. You cannot afford to fall behind, there is no time to make up for the material that passed. You should try to stay ahead of the class.

There are videos for each topic in the chapters in Connect. You can watch the videos and can take notes from them, especially about the steps in solving problems. You can also make notes from the book and the lecture notes. Follow along the solved examples in the videos, in the book and the lecture notes, and solve them yourself. You can redo the quizzes as many times as you want as "study attempts". Quizzes (study attempts) are the best preparation for the tests.

WHEN SHOULD I DO THE QUIZZES?

The deadlines for quizzes are not suggestions for when to take the quiz. You should not wait until the deadline to do the quiz; you should do them as soon as you are ready.

Always watch the calendar because there may be changes (just in case). You are responsible for keeping up with the flow of class. Once the deadline comes, the quiz expires. It is gone. There is no makeup. Check the calendar frequently.

The most important thing is to let me know immediately if you are having any problems.