

Norris-Vincent College of Business

ECON 2301-Section CC1 Principles of Macroeconomics

Course Description/Overview

This course is a 3-credit hour course. Principles of Macroeconomics ECON 2301 examines economic principles, aggregate income, output, and employment; money, fiscal, and monetary policy.

Prerequisite Knowledge

Mathematics 1302 or 1332 or 1324 or equivalent.

Course Technology

- High-speed Internet connection
- **Blackboard Learning Management System:** Access to the [Blackboard Learning Management System](#). Login with the Blackboard username and password credentials.
- You can download the **Blackboard app** from the App Store. It should be listed as **Bb, Mobile Learn**. After downloading the BB app, launch the app and when prompted, type in the name of the school (Angelo State University). You will be prompted to pay for the app and after payment you will be asked to authenticate (log in) using your University system username and password. You are expected to log in at least three times per week.

Class Meeting Times

The content of this course will be delivered via the Blackboard System. This course is fully online, including the final exam. On demand lectures will be available on Blackboard. For general information about the Technology Service Center and your account visit the [Technology Service Center](#) or call 325-942-2911.

Please use your college provided email address to communicate with me while taking this course. Instructions about making updates to your account can be found at <https://www.angelo.edu/services/technology>.

Technical Support

The Technology Service Center (TSC) may be contacted by calling (325) 942-2911 or 1-866-942-2911 or by email at helpdesk@angelo.edu

Faculty/Instructor Information

Name: Edson Timana

Title Adjunct Professor of Economics

E-Mail: etimana@angelo.edu

Office Hours: Wednesday 10:00 AM – 12:00 PM; by appointment.

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Course Objectives

Learning Objectives:

Upon completion of this course, students will be able to:

1. How a market economy functions;
2. Describe the role of the government in a market economy;
3. Understand factors that influence the level of macroeconomic activity;
4. Understand the importance of monetary and fiscal policies;
5. Explain what inflation and unemployment are and how they are measured;
6. Know what economic growth is and what causes it.

Assessment Methods:

Course Graded Activities

See the Course Schedule for a list of module topics, assignments, and due dates. Please refer to the Angelo State Academic Calendar for university important deadline dates. For each of the activities listed below, be sure to follow the deadlines provided on the Course Schedule.

1. HOMEWORK ASSIGNMENTS:

- In this course you are required to complete HOMEWORK ASSIGNMENTS found in Blackboard. To access the Blackboard assignments, please go to Blackboard>Units.
- The *Blackboard* homework assignments are **REQUIRED**. These assignments are a very good preparation for the exams. See course calendar. All assignments are clearly labeled by topic and due date. Deadlines for these assignments are given to you in advance.

You are given adequate time to complete all of your assignments, so please plan well.

2. ASSESSMENTS (EXAMS):

Assessments: This course will have a total of 4 online exams for the total of 42% of your grade. The exams are timed-events in **Blackboard** and will be posted under the **“Course Documents”** section. Once you begin the exam, you will have 120 minutes to complete it.

- The exams will consist of fifty (30-50) multiple choice questions from the corresponding chapters. There is a specified time when you can take each exam. See course calendar.

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- The assessments are time restricted and the questions and answers are randomized and are only displayed one question at a time. Once the duration for the assessment has expired, it will close and will be submitted for grading.

Note: When taking exams:

- The preferred browsers to use for an assessment or PC users are Mozilla Firefox or Google Chrome. For Mac users, Mozilla Firefox is the best.
- Students should seek a computer with a wired connection. If using a wireless connection, be sure to be close enough to the wireless router that has the strong signal.
- Students cannot use the back button in the browser. It will cause many problems with the assessment.

3. DISCUSSIONS:

Discussions: This course will have a total of 6 online discussions the total of 40% of your grade. The discussions follow a strict calendar. You are required to follow all specified instructions in the “Discussion Instructions” document and follow the discussion calendar found in the “Course Calendar” document.

Course Textbook and Required Readings

Textbook Author and Year, Book title, Edition, publisher and ISBN.

1. Required textbook:

E-textbook: The required e-textbook for ECON 2301-Section D10 is “*Principles of MACROeconomics*” by Mankiw, Gregory N. 8th Edition; South Western Cengage Learning.

2. Other Required Materials:

- High-speed Internet connection
- **Blackboard Learning Management System:** Access to the [Blackboard Learning Management System](#). Login with the Blackboard username and password credentials.
- You can download the **Blackboard app** from the App Store. It should be listed as **Bb, Mobile Learn**. After downloading the BB app, launch the app and when prompted, type in the name of the school (Angelo State University). You will be prompted to pay for the app and after payment you will be asked to authenticate (log in) using your University system username and password.

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Course Topics

- Ten Principles of Economics
- Thinking Like an Economist
- Interdependence and the Gains from Trade
- The Market Forces of Supply and Demand
- International Trade
- Measuring a Nation’s Income
- Measuring the Cost of Living
- Production and Growth
- Unemployment

- The Monetary System
- Money Growth and Inflation
- Open Economy Macroeconomics: Basic Concepts
- Aggregate Demand and Aggregate Supply
- The Influence and Fiscal Policy on Aggregate Demand

This course is organized into four learning modules, each of which includes one or more of the following: Text Readings, Multimedia lectures, Discussions, Homework Assignments & Assessments (Exams). Other readings will be assigned in a timely manner as needed and will be provided to you as PDF, in MS-Word format, or as a link to an online resource. You should expect to spend at least three hours a week on this course.

Grading Policies

This course employs the following to measure student learning. Students will be evaluated on 14 homework assignments and three examinations. Grades will be assigned using the following weights:

Component	Percent
Homework	10%
4 Unit Exams	42%
Discussions	30%
Final Exam	10%
Syllabus Quiz	2%
Course Progress Quiz	2%
Exit Quiz	2%
Course Evaluation	2%

Angelo State University employs a letter grade system. Grades in this course are determined on a percentage scale: A = 90 – 100 % B = 80 – 89 % C = 70 – 79 % D = 60 – 69 % F = 59 % and below. **Response Time:** Responses to email and/or voice messages will take place within 48 hours.

Extra Credit: Two optional extra credit assignments, each worth 2% of your final grade will be available.

Missed/Late Work

Missed Assignment Policies:

- Assignments **must** be completed within the designated time windows. **For assignments that are not submitted at all, the student will receive a grade of 0%.**
- Late submissions: Graded activities **will not be accepted** after the due date. Once again, the exceptions will only be made in extenuating circumstances and at the discretion of the instructor.

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Final Exam

Your final exam, cumulative, will be posted in Blackboard under Unit 4. You will have 180 minutes to complete 50 multiple choice questions.

Course Policies

Academic Honesty and Integrity

Angelo State University expects its students to maintain complete honesty and integrity in their academic pursuits. Students are responsible for understanding and complying with the university Academic Honor Code, which is in both print and web versions of the ASU Student Handbook.

Academic integrity is expected. This includes, but is not limited to, any form of cheating, plagiarism, unauthorized sharing of work, or unauthorized possession of course materials. The professor assumes that all students can be trusted. Please do not violate this trust. Violation of academic integrity will result in a failing grade for the course.

It is the professor's intention to be as fair and impartial as is humanly possible. Therefore, all students will be asked to adhere to the same set of guidelines and rules UNLESS there are disabilities or documented extenuating circumstances that have been discussed with the professor and the Student Life Office. Please make sure you inform the professor as soon as any situation arises. Do NOT wait until the problem is compounded by poor class performance, poor attendance, etc.

Participation

You must log into Blackboard throughout the semester to be considered to be actively participating in the course.

Plagiarism

Plagiarism is a serious topic covered in ASU's Academic Integrity policy in the Student Handbook. Plagiarism is the action or practice of taking someone else's work, idea, etc., and passing it off as one's own. Plagiarism is literary theft.

In your discussions and/or your papers, it is unacceptable to copy word-for-word without quotation marks and the source of the quotation. It is expected that you will summarize or paraphrase ideas giving appropriate credit to the source both in the body of your paper and the reference list. Papers are subject to be evaluated for originality via Turnitin. Resources to help you understand this policy better are available at the ASU Writing Center.

Copyright Policy

Students officially enrolled in this course should make only one printed copy of the given articles and/or chapters. You are expressly prohibited from distributing or reproducing any portion of course readings in printed or electronic form without written permission from the copyright holders or publishers.

Code of Ethics

Students, faculty, administrators and professional staff of the College of Business should always:

- Be forthright and truthful in dealings with all stakeholders

- Take responsibility for one's actions and decisions
- Serve as an example of ethical decision-making and behavior to others
- Admit errors when they occur, without trying to conceal them
- Respect the basic dignity of others by treating them as one would wish to be treated

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Courtesy and Respect

Courtesy and respect are essential ingredients to this course. We respect each other's opinions and respect others points of view at all times while in our class sessions. The use of profanity and harassment of any form is strictly prohibited (Zero Tolerance), as are those remarks concerning one's ethnicity, life style, religion, etc., violations of these rules will result in appropriate disciplinary actions.

Accommodations for Disability

ASU is committed to the principle that no qualified individual with a disability shall, on the basis of disability, be excluded from participation in or be denied the benefits of the services, programs or activities of the university, or be subjected to discrimination by the university, as provided by the Americans with Disabilities Act of 1990 (ADA), the Americans with Disabilities Act Amendments of 2008 (ADAAA), and subsequent legislation.

Student Affairs is the designated campus department charged with the responsibility of reviewing and authorizing requests for reasonable accommodations based on a disability, and it is the student's responsibility to initiate such a request by emailing studentservices@angelo.edu, or by contacting:

Mrs. Dallas Swafford
Director of Student Development
Office of Student Affairs
University Center, Suite 112
325-942-2047 Office
325-942-2211 FAX
Dallas.Swafford@angelo.edu

Student absence for religious holidays

As stated in the Angelo State University Operating Policy and Procedures (OP 10.19 Student Absence for Observance of Religious Holy Day), a student who intends to miss class to observe a religious holy day should make that intention known in writing to the instructor prior to the absence. A student who is absent from classes for the observance of a religious holy day shall be allowed to take an examination or complete an assignment scheduled for that day within a reasonable time after the absence.

Course Drop

To view information about how to drop this course or to calculate important dates relevant to dropping this course, you can visit

http://www.angelo.edu/services/registrars_office/course_drop_provisions.php.

Incomplete as a Course grade

As stated in the Angelo State University Operating Policy and Procedure (OP 10.11 Grading Procedures), the grade "I" is given when the student is unable to complete the course because of illness or personal misfortune. For undergraduates, an "I" that is not removed before the end of the next long semester automatically becomes an "F". A graduate student will be allowed one year to remove a grade of "I" before it automatically becomes an "F". To graduate from ASU, a student must complete all "I's".

Grade Appeal Process

As stated in the Angelo State University Operating Policy and Procedures (OP 10.03 Student Grade Grievances), a student who believes that he or she has not been held to appropriate academic standards as outlined in the class syllabus, has experienced inequitable evaluation procedures, or inappropriate grading practices, may appeal the final grade given in the course. The burden of proof is upon the student to demonstrate the appropriateness of the appeal. A student with a complaint about a grade is encouraged to first discuss the matter with the instructor. For complete details, including the responsibilities of the parties involved in the grade appeal process and the number of days allowed for completing the steps in the process, see Operating Procedure 10.03 at: <http://www.angelo.edu/content/files/14196-op-1003-grade-grievance>.

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Course Calendar

Unit	Topics	Open Date	Due by 11:59 pm	Graded By
	Syllabus Quiz	January 18 th	February 12 th	February 13 th
1	Discussion – Introductions (What's your opinion of the economy?)	January 18 th	February 12 th	February 13 th
	Quiz - Ten Principles of Economics	January 18 th	February 12 th	February 13 th
	Quiz - Thinking Like an Economist	January 18 th	February 12 th	February 13 th
	Discussion – Financial Times #1	January 18 th	February 12 th	February 13 th
	Quiz - Interdependence and the Gains from Trade	January 18 th	February 12 th	February 13 th

	Quiz - The Market Forces of Supply and Demand	January 18 th	February 12 th	February 13 th
	Unit Exam #1	January 18 th	February 12 th	February 13 th
2	Discussion – Financial Times #2	February 13 th	March 12 th	March 13 th
	Quiz – Application: International Trade	February 13 th	March 12 th	March 13 th
	Discussion – Financial Times #3	February 13 th	March 12 th	March 13 th
	Quiz – Measuring a Nation’s Income	February 13 th	March 12 th	March 13 th
	Quiz – Measuring the Cost of Living	February 13 th	March 12 th	March 13 th
	Quiz – Production and Growth	February 13 th	March 12 th	March 13 th
	Unit Exam #2	February 13 th	March 12 th	March 13 th
	Course Progress Quiz	February 13 th	March 12 th	March 13 th
3	Quiz – Unemployment	March 13 th	April 9 th	April 10 th
	Discussion – Financial Times #4	March 13 th	April 9 th	April 10 th
	Quiz – The Monetary System	March 13 th	April 9 th	April 10 th
	Quiz – Money Growth and Inflation	March 13 th	April 9 th	April 10 th
	Unit Exam #3	March 13 th	April 9 th	April 10 th
4	Quiz – Open Economy Macroeconomics: Basic Concepts	April 10 th	May 8 th	May 9 th
	Quiz – Aggregate Demand and Aggregate Supply	April 10 th	May 8 th	May 9 th
	Discussion – What’s your opinion of the economy now?	April 10 th	May 8 th	May 9 th
	Quiz – The Influence of Monetary and Fiscal Policy on Aggregate Demand	April 10 th	May 8 th	May 9 th
	Unit Exam #4	April 10 th	May 8 th	May 9 th
	Exit Quiz	April 10 th	May 8 th	May 9 th

	Optional Extra Credit Assignment #1	April 10 th	May 8 th	May 9 th
	Optional Extra Credit Assignment #2	April 10 th	May 8 th	May 9 th
	Optional Extra Credit Assignment #3	April 10 th	May 8 th	May 9 th
	Final Exam (Cumulative)	May 9 th	May 11 th	May 13 th