

Raymond J. March

Angelo State University
Department of Accounting, Economics and
Finance

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San Angelo TX, 76904

PROFESSIONAL EMPLOYMENT

Angelo State University (San Angelo, TX) Assistant Professor	2014-present
North Dakota State University (Fargo, ND) Assistant Professor	2018-2024
San Jose State University (San Jose, CA) Assistant Professor	2017-2018

OTHER PROFESSIONAL POSITIONS

Assistant Director, Free Market Institute at Angelo State University
Public Choice and Public Policy Fellow, American Institute for Economic Research
Affiliated Scholar, Challey Institute for Global Innovation and Growth
Scholar, Center for the Study of Public Choice and Private Enterprise (2018-2023)
Research Fellow, Independent Institute
Director, FDAREview.org

EDUCATION

Texas Tech University, Lubbock, TX
Ph.D. Agricultural and Applied Economics (2017)
Dissertation: *Self-Regulation in the US Pharmaceutical Market*

Florida Gulf Coast University, Ft. Myers, FL
B.S. in Economics (2012)
B.S. in Management-Concentration in Entrepreneurship (2012)

EDITED VOLUMES

Raymond J. March and Ryan M. Yonk, "Pandemics and Liberty" American Institute for Economic Research. 2022.

JOURNAL ARTICLES

Bakula, Robertas, Yonk, Ryan M., March, Raymond J., Rayamajhee, Veeshan. "Humanomics and Public Policy." *Public Choice* (forthcoming).

Raymajhee, Veeshan, and March, Raymond J., and Clark, Corbin C.T. (2023) "Rock Me Like a Hurricane: Rock Me Like a Hurricane: The Impact of Hurricane Katrina on Louisiana's Formal Institution." *Journal of Institutional Economics* (forthcoming).

Muriuki, James, Hudson, Darren, Fuad, Syed, and March, Raymond J. (2023) ‘Spatial Spillover Effect of Violent Conflicts on Food Insecurity in Sub-Saharan Africa’ *Food Policy*, 115 (102417).

March, Raymond J., Rayamajhee, Veeshan, and Furton, Glenn L. (2022) ‘Cloudy with a Chance of Munchies: Assessing the Impact of Recreational Marijuana Legalization on Obesity’ *Health Economics*, 31(12), 2609-2629.

March, Raymond J. (2021) ‘The FDA and Covid-19: A Political Economy Perspective’ *Southern Economic Journal* 87(4), 1220-1228.

March, Raymond J. (2020) ‘Flatten the Bureaucracy: Deregulation and Covid-19 Testing’ *The Independent Review* 25(4), 521-536.

Geloso, Vincent., and March, Raymond J. (2020) ‘Rent-Seeking for Madness: The Political Economy of Mental Asylums in the US, 1870-1910’ *Public Choice* 189, 375–404.

March, Raymond J., Carpio, Carlos E., Boonsaeng, Tullaya, and Lyford, Conrad P. (2020) “Do SNAP Recipients Get the Best Prices?” *Journal of Agricultural and Applied Economics* 52, 135-129.

Escalante, Edwar E., and March, Raymond J. (2020) ‘Fighting on Christmas: Brawling as Self-Governance in Rural Peru’ *Journal of Institutional Economics* 16(3), 355-368.

March, Raymond J., and Geloso, Vincent. (2019) ‘Gordon Tullock Meets Phineas Gage: The Political Economy of Lobotomies in the US’ *Research Policy* 49(1), 103872.

March, Raymond J. (2017) ‘Pharma Payments and Physician Concentration: An Empirical Analysis,’ *Journal of Health Care Finance* 44(2), 120-131.

March, Raymond J. (2016) ‘Skin in the Game: Comparing the Private and Public Regulation of Isotretinoin,’ *Journal of Institutional Economics* 13(3), 649-672.

March, Raymond J. (2016) ‘Entrepreneurship in Off-Label Drug Prescription: Just what the Doctor Ordered,’ *Journal of Private Enterprise* 23(3), 75-92.

March, Raymond J., Lyford, C.P. and Powell, Benjamin. (2016) ‘Causes and Barriers to Increases in Economic Freedom,’ *International Review of Economics* 64(1), 87-103.

March, Raymond J., Martin, Adam.G. and Redford, Audrey. (2016) ‘The Substance of Entrepreneurship and the Entrepreneurship of Substances,’ *Journal of Entrepreneurship and Public Policy*, 5(2), 201–220.

BOOK CHAPTERS AND OTHER PUBLICATIONS

March, Raymond J. and Raymajhee, Veeshan. 2023. ‘How Hurricane Katrina Impacted Louisiana’s Institutions’ Research Brief published by the Challey Institute for Global Innovation and Growth.

March, Raymond J. 2023. ‘What about the Healthcare State? Robert Higgs’s Contributions to Health Economics’ Book Chapter for *The Legacy of Robert Higgs*, Published by Mercatus Center at George Mason University.

March, Raymond J. 2022. ‘Pharmaceutical Price Controls in North Dakota’ White Paper, Prepared for North Dakota Chamber of Commerce.

March, Raymond J. 2017. 'Tipping the Scales: Curbing Mississippi's Obesity Problem' Book Chapter for *Promoting Prosperity in Mississippi*, Published by Center for Market Studies, Mississippi State University.

March, Raymond J. 2015. 'Economic Implications of Subjective Value in 'Consciousness: Philosophy, Biology, and Physics' *The Southwest Respiratory and Critical Care Chronicles* 3(12), pp. 65-66.

SELECT POPULAR WRITINGS

March, Raymond, and Glenn Furton. 2022. 'The FDA could easily solve the baby formula shortage by allowing more imports from Europe' published in *Fortune*.

March, Raymond. 2021. 'Panic Wont Stop the Delta Variant, The Market Will' published in *National Interest*.

March, Raymond. 2021. 'The Dangers of Not Approving the AstraZeneca Vaccine' published in *Washington Times*.

March, Raymond. 2020. 'How to Get a Covid-19 Vaccine Faster' published in *The Hill*.

March, Raymond. 2020 'Covid-19 and the FDA: Lessons Learned' published in the *Independent Institute Quarterly Newsletter*.

March, Raymond. 2020. 'Political Promises Wont Lower Insulin Prices' published on *The Hill*.

March, Raymond. 2019. 'Why this New Gene Therapy Drug Costs \$2.1 Million' article for the *Foundation for Economic Education*.

March, Raymond. 2019. 'Healthcare Needs Price Competition, Not Just Transparency' published in the *Washington Examiner*.

March, Raymond. 2018. 'Breastfeeding Controversy Shows Need for Private Efforts — not Government campaigns' published on *The Hill*.

March, Raymond. 2018. 'EpiPen Pricing Controversy Reveals Ignorance about Market Competition' *Article for the Foundation for Economic Education*.

March, Raymond. 2018. 'The FDA Should Stop Regulating Nicotine Cold Turkey' published in *Sun-Sentinel*.

March, Raymond. 2017. 'Medical Innovation-Not Govt-Can Can Ease Opioid Abuse' published on *Real Clear Health*.

BLOGGING

The Beacon (Independent Institute)

Daily Economy (American Institute for Economic Research)

TEACHING EXPERIENCE

ANGELO STATE UNIVERSITY

Principles of Macroeconomics

NORTH DAKOTA STATE UNIVERSITY

Microeconomic Theory (PhD level)

Market Values

Health Economics (Undergraduate, Masters, and Hybrid)

History of Economic Thought (Undergrad, Masters, Hybrid, and Online)

Intermediate Microeconomics

SAN JOSE STATE UNIVERSITY

Austrian Economics

Managerial Economics

New Institutional Economics

Seminar in Microeconomic Analysis (Masters)

GRADUATE ADJUNCT INSTRUCTOR, RAWLS COLLEGE OF BUSINESS, TEXAS TECH UNIVERSITY

Applied Business Economics

GRADUATE STUDENT ADVISING

Elisha Denkyirah (co-chair of dissertation)

Mehadi Shawon, NDSU (MS)- Current

Richard Fier, NDSU (MS)- Now research specialist with Challey Institute for Global Innovation and Growth

Corbin Clark, NDSU (MS)- Defended thesis February 2022

Kole Nichols, NDSU (MS)- Now a junior researcher at US House of Commerce

Allan Wheeler, SJSU (MS)- Data Analytics and Presentation at CATO Institute

STUDENT READING GROUPS LEAD

Immigration and Freedom	Spring 2024
Public Choice (PhD Level) (two semesters long)	Fall 2022
The Political Philosophy of Fredrick Douglass (Co-hosted by Institute for Humane Studies)	Spring 2022
Challenges to Higher Education	Spring 2022
A Conflict of Visions: Understanding Political Disagreement	Spring 2021
Pandemics and Liberty (Co-hosted by Institute for Humane Studies)	Fall 2020
Freedom and Foreign Policy	Spring 2020
Regulating Food and Vice	Fall 2019

AWARDS, GRANTS, AND HONORS

Travel Grant, Mont Pelerin Society General Meeting	Fall 2024
Challey Institute for Global Innovation and Growth grant to study secondary consequences of Operation Warp Speed	Spring 2024
NDSU Inspiring Colleague Award (nominated)	Spring 2024
NDSU Innovation in Teaching Award	Spring 2024
NDSU Odney Award for Excellence in Teaching (nominated)	Fall 2023
NDSU Foster Teaching Award for Excellence in Teaching (finalist)	Fall 2023
NDSU Odney Award for Excellence in Teaching (nominated)	Fall 2022
FEE Prize for the Best Article in Austrian Economics, Winner	Fall 2022
Challey Institute for Global Innovation and Growth Grant to study institutional change and disasters	Spring 2022
Acton Institute Grant, "Developing History of Economic Thought at NDSU"	Spring 2022
North Dakota Chamber of Commerce Grant for Pharmaceuticals Price Controls Research	Fall 2021
NDSU Odney Award for Excellence in Teaching, Nominated (Finalist)	Fall 2021
Challey Institute for Global Innovation and Growth Grant to Study Insulin Markets	Fall 2020
American Institute for Economic Research Grant to Co-edit Pandemics and Liberty	Fall 2020
Institute for Humane Studies Grant for Reading Group: Pandemics and Liberty	Fall 2020
Co-PI, Institute for Humane Studies Grant on Free Speech and Open Inquiry	Fall 2019
Outstanding Dissertation in Social Sciences Winner, Texas Tech University	2018

Supervising Professor, Best Student Research Proposal Competition	Fall 2017
Don Lavoie Memorial Graduate Student Essay Competition Winner	2016
Travel Grant from Public Choice Society	2016
Hayek Travel Fund from Institute for Humane Studies	2015-2020
Institute for Humane Studies Fellowship	2015-2016
Adam Smith Fellowship: Mercatus Center at George Mason University	2015-2017
APEE Young Scholars Program	2015-2016
FoodAPS Research Initiative Grant: Do SNAP Participants Get the Best Prices	2015-2016
Free Market Institute Origins of Economic Freedom Research Grant	2014
Free Market Institute Ph.D. Fellowship	2013-2017

CONFERENCE PRESENTATIONS

Pandemic Capitalism- Not What You Think

Presented by co-author at American Institute for Economic Research

Gender Norms and Natural Disasters

Mont Pelerin Society General Meeting (2024)

The Ratchet Effect and Operation Warp Speed: An Initial Appraisal

Public Choice Scholars Conference (2024)

Humanomics and Human Policy

Presented at American Institute for Economic Research, Conference in Birmingham, AL (2023)

Rock Me Like a Hurricane: The Impact of Hurricane Katrina on Louisiana's Institutions

Presented by Coauthor at Mercatus Center at George Mason University (2022)

Recreational Marijuana Legalization's Impact and Opioid Overdose Deaths: A Synthetic Control Approach

Presented at Institute for Humane Studies (2022)

Recreational Marijuana Legalization's Impact and Opioid Overdose Deaths: A Synthetic Control Approach

Presented by Coauthor at Free Market Institute at Texas Tech University

Recreational Marijuana Legalization's Impact and Opioid Overdose Deaths

Presented by Coauthor at Association of Private Enterprise Education (2022)

Desperate Times Call for Deregulation:

Presented at American Institute for Economic Research (2021)

Urban vs Rural Covid Spread

Presented by Coauthor at Association of Private Enterprise Education Conference (2021)

Cloudy with a Chance of Munchies: Examining the Impact of Recreational Marijuana Legalization On Obesity

Presented at Association of Private Enterprise Education Conference (2021)

Pandemics and Liberty, Book Panel Discussion

Discussant at Association of Private Enterprise Education Conference (2021)

The FDA During Pandemics: A Political Economy Perspective

Presented at the Southern Economic Association (2020)

Cloudy with a Chance of Munchies: Examining the Impact of Recreational Marijuana Legalization on Obesity
Paper presentation at the Free Market Institute (Texas Tech University, 2020)

From Neglect to Control: Medical Rent-seeking and the Feeble-minded in the United States, 1880 to 1923
Presented by coauthor at Economic Historian Association Meeting (2020)

Fighting on Christmas: Brawling and Self-Governance in Peru
Presented Association of Private Enterprise Education (2019)

From Neglect to Control: Medical Rent-seeking and the Feeble-minded in the United States, 1880 to 1923
Presented Association of Private Enterprise Education (2019)

From Neglect to Control: Medical Rent-seeking and the Feeble-minded in the United States, 1880 to 1923
Presented by coauthor at Economic, Business, and Historical Society Conference (2019)

From Neglect to Control: Medical Rent-seeking and the Feeble-minded in the United States, 1880 to 1923
Presented at Public Choice Society (2019)

From Neglect to Control: Medical Rent-seeking and the Feeble-minded in the United States, 1880 to 1923
Presented at Texas Tech University's Free Market Institute (2019)

Gordon Tullock Meets Phineas Gage: The Political Economy of Lobotomies
Presented at Association of Private Enterprise Annual Conference (2018)

Gordon Tullock Meets Phineas Gage: The Political Economy of Lobotomies
Presented at Southern Economic Association (2017)

Does Physician Concentration Reduce Payment amounts from Pharmaceutical Companies?
Presented at Mercatus Center Adam Smith Fellowship Research Seminar (2017)

Trade Liberalization: A Path Toward Peace
Presented by Co-author at Association of Private Enterprise Annual Conference (2017)

Does Physician Concentration Reduce Payment amounts from Pharmaceutical Companies?
Public Choice Society (2017)

Does Physician Concentration Reduce Payment amounts from Pharmaceutical Companies?
Presented at Free Market Institute, Texas Tech University (2016)

Gordon Tullock meets Phineas Gage: The Political Economy of Lobotomies
Presented at Southern Economic Association (2016)

Do Snap Recipients get the Best Prices?
Presented at Agricultural and Applied Economics Conference (2016)

Skin in the Game: Comparing the Private and Public Regulation of Isotretinoin
Presented at Mercatus Center Adam Smith Fellowship Research Seminar (2016)

Skin in the Game: Comparing the Private and Public Regulation of Isotretinoin
Presented at Public Choice Society (2016)

Skin in the Game: Comparing the Private and Public Regulation of Isotretinoin
Presented at the Southern Economic Association (2015)

The Substance of Entrepreneurship and the Entrepreneurship of Substances
Presented by co-author at Southern Economic Association (2015)

Skin in the Game: Comparing the Private and Public Regulation of Isotretinoin
Presented at the Institute for Humane Studies Graduate Research Colloquium (2015)

Do SNAP recipients Get the Best Prices?
Presented by co-author at University of Kentucky Center for Poverty Research FoodAPS Research Initiative (2015)

Entrepreneurship in Off-Label Drug Prescription: Just what the Doctor Ordered
Presented at Association for Private Enterprise Education Conference (2015)

Causes and Barriers to Economic Freedom
Presented at Association for Private Enterprise Education Conference (2015)

Causes and Barriers to Economic Freedom
Presented at Texas Tech University Graduate Student Society of Agricultural Economics (2015)

Entrepreneurship in Off-Label Drug Prescription: Just what the Doctor Ordered
Presented at the Free Market Institute, Texas Tech University (2015)

Causes and Barriers to Economic Freedom
Presented at the Free Market Institute, Texas Tech University (2014)

A False Sense of Security
Presentation for Association of Private Enterprise Education Undergraduate Paper Competition (2012)

INVITED LECTURES, PRESENTATIONS, AND MEDIA

Best Rewards Credit Cards
Commentary provide for wallethub.com

Calculus of Consent: Understanding Political Exchange
Presented at American Institute for Economic Research's Public Choice and Public Policy Colloquium

These Are Some Christmas Traditions Around the World, from Fistfights to KFC
Research featured on NPR Marketplace

Recreational Marijuana and Obesity Levels
Paper featured in Clinical Rounds- (peer reviewed medical journal)

Institutional Change and Resilience in Louisiana After Hurricane Katrina
Paper Presentation at Free Market Institute at Texas Tech University

Cheapest Car Insurance
Commentary for moneygeek.com

Institutional Change and Resilience in Louisiana After Hurricane Katrina

Paper Presentation at Creighton University

The Political Economy of the Lobotomies
Public Lecture at Creighton University

NDSU Report Finds Price Controls on Prescription Drugs will Harm North Dakota Consumers
Press release by Greater North Dakota Chamber and Bioscience Association of North Dakota for white paper

The Best Medicare Advantage Providers of 2023
Commentary for moneygeek.com

Could Pot Prevent a Pot Belly? Researchers Get the Skinny on Cannabis
Article featured in WebMD article

Should this non-mRNA vaccine have been authorized early in the pandemic?
Guest on Heartland Daily Podcast

Cloudy with a Chance of Munchies' Study links Legal Cannabis to Lower Obesity Rates
Article Cited in leafy.com

Despite The Munchies, Marijuana Legalization Is Tied To Lower Obesity Rates, Study Finds
Article Cited in Marijuana Moment article

How Much Tax Money would Legal Pot Bring North Dakota?
Interviewed in article for Fargo Forum

The Case Against the FDA
Guest on Stranded Technologies Podcast

Covid-19's Ratchet Effect
Guest on Freedom Adventure Podcast

Want More People Vaccinated? Blame the FDA
Guest on Moving Forward Podcast

Covid-19 and the Ratchet Effect
Guest on the Freedom Adventure Podcast

Covid-19 Government Blunders
Guest on the Freedom Adventure Podcast

Fargo's Retail Landscape Could Be In For Tumultuous Change in the Next Few Years
Interviewed for Fargo Inforum article

Court Rejects HHS Rule to Include Drug Prices in TV Adds
Interviewed for Healio.com article

As West Acres Mall reopens, some stores are staying closed
Interviewed on Local Valley News (new station in Fargo, ND)

Raymond March Reviews FDA's Response to Pandemic
Guest on the Liam McCollum Show Podcast

Policy and Pandemics: Can Deregulation Help Fight Pandemics Better?
Invited Panelist for the Center for Civil Society

Rely on Private Enterprise to Flatten the Curve
Invited Presentation by Independent Institute

Some Experts, Law makers, concerned about Hahn's Agenda as FDA Commissioner
Interviewed for Healio.com article

Oncologist Could be Next FDA Commissioner Nominee
Interviewed for Healio.com article

FDA Unveils New Guidelines for Digital Health Care
Interviewed for FDAReporter.com article

Analysts Debate Senate Drug Pricing Bill's Likelihood of Making an Impact
Interviewed for Healio.com article

As Gottlieb Leaves, What's Next for the FDA?
Interviewed for Healio.com article

Experts Divided Regarding Impact from Trumps Plan to Put Drug Prices in TV Ads
Interviewed for Healio.com article

Food Production with Jayson Lusk
Hosted podcast episode for North Dakota State University's NICE Center

As Trump Administration Considers Importing Drugs from Canada, Experts Analyze Risks, Benefits
Interviewed for Healio.com article

Rent Seeking for Madness: Medical Rent-seeking and the Feeble-minded in the United States, 1880 to 1923
Paper Presentation at Cox O'Neil Center for Global Markets and Freedom (Southern Methodist University)

Looking ahead: FDA priorities for 2019
Interviewed for article published in PharmaLetter

Right-to-Try Legislation
Guest on American Medicine Today Radio Show

The Political Economy of Lobotomies
Presented for the Economics Department at San Jose State University

Medicine, Entrepreneurship, and Health Policy
Guest on The Economics Detective Podcast

Does Physician Concentration Reduce Payment Amounts from Pharmaceutical Companies?
Research Presentation, Florida Gulf Coast University

Current Issues in Health Economics and Health Policy
Guest lecture, Texas Tech University

PROFESSIONAL MEMBERSHIPS

Association of Private Enterprise Education
Society for the Development of Austrian Economics
Southern Economics Association
Public Choice Society

REFEREE FOR ACADEMIC JOURNALS

Journal of Private Enterprise, Journal of Institutional Economics, Review of Development Economics, Public Health, Journal of Entrepreneurship and Public Policy, Global Economic Studies, Advances in Austrian Economics, Health Affairs, Journal of Public Finance and Public Choice, The Independent Review, Southern Economic Journal, Public Choice, Journal of Economic Behavior and Organization, Global Health, American Economist, Pharmanomics