

# Song Wang, PhD

## WORK EXPERIENCE

---

### Angelo State University

Assistant Professor

July 2022 – Present

Prospective Director of Financial Center

**Courses taught:** Investments; Portfolio Management; Principles of Finance

### Saint Xavier University

Assistant/Associate Professor of Finance

Aug. 2013 – Jun. 2022

Director of the Center for Financial Derivatives

Jan. 2016 – Jan. 2021

**Courses taught:** International Finance; Advanced Corporate Finance; Managerial Finance (MBA)

**Teaching evaluation average score:** 3.5/4.0

**Excellent Teaching Award** of the School in 2016

### University of Central Florida

Full-time Lecturer

Dec. 2012 – Aug. 2012

**Courses taught:** Financial Modeling; Advanced Corporate Finance; International Finance

## EDUCATION

---

### University of Central Florida, Department of Finance

PhD in Finance

Aug. 2008 - Dec. 2012

### University of North Dakota, Department of Economics

M.S. in Applied Economics

Aug. 2005 - May. 2008

### Universität Regensburg

Summer Program in German Language and Literature

June. 2007 - Aug. 2007

### Hebei University of Technology

Bachelor's in Economics

Sep. 2001 - July. 2005

### Winona State University

Finance Major under Exchange Program

Aug. 2003 - May. 2005

## JOURNAL PUBLICATIONS

---

“What Protects me also Makes me Behave: The Role of Directors' and Officers' Liability Insurance on Empire-building Managers in China” with Qingbin Meng, Ziya Zhong, and Xinyu Li. *Pacific Basin Journal of Finance* (2023)

“Short-selling and Corporate Default: Evidence from China” with Xinyu Li and Haozheng Huang. *International Review of Economics and Finance* (2023)

“The Informativeness of Investor Communication with Corporate Insiders: Evidence from China” with Qingbin Meng, Congyi Ju, Qinghua Huang. *International Finance* (2022)

“Real Estate Boom and Corporate Leverage: Evidence from China” with Qingbin Meng and Zhan Xu. *Review of Quantitative Finance and Accounting* (2021)

“How did a Chinese Firm Scammed the US Stock Market the Nasdaq Market” with David Parker. *Journal of Business Cases and Applications* (2021)

“Debt Issues Around M&A Activities” with Steve Dennis and Yilei Zhang. *Research in International Business*

and Finance (2021)

“Investor-Board Communication and Stock Performance: A Textual Analysis” with Qingbin Meng, Qinghua Huang and Jinfan Zhang, China Economics Quarterly (2020)

“The Maturity Structure of Private Placements of Debt” with Steve Dennis and Yilei Zhang. Research in Finance (2017)

“Global Diversification and IPO Returns” with David Mauer, Xiao Wang and Yilei Zhang. Journal of Banking and Finance (2015)

“Constrained Investments and Opportunity Cost – Evidence from Islamic Funds” with Monzurul Hoque and Mustafa Dah. Managerial Finance (2015)

“Capital Restructuring and Product Market Performance” with Yilei Zhang. Applied Financial Economics (2012)

## PAPERS UNDER REVIEW

---

“Risk Preference, Payday Loans, and Alternative Financial Services” single authored. **Revise and Resubmit** 2<sup>nd</sup> Round at Review of Behavioral Finance

“Digitalization and R&D Development” with Zhan Xu. **Revise and Resubmit** 3<sup>rd</sup> Round at *European Journal of Finance*

“D&O Insurance and Tunneling” with Ziya Zhong. Under review at *International Review of Finance*

“Analysts’ Facial Trustworthiness and Forecasting Accuracy” with Peng Tong, Under review at *Journal of Accounting, Auditing and Finance*

“D&O Insurance and Corporate Social Responsibilities” with Ziya Zhong. Under review at *International Review of Financial Analysis*

“Disciplining the Zoo of Factors: A Double Selection LASSO: Analysis on the Chinese Stock Market” with Xuankai Zhao, Qingbin Meng

“Green Innovations and IPO Returns” with Xuan Song, Tong Peng. Under review at *International Review of Economics and Finance*

## INDUSTRIAL EXPERIENCE

---

**Consultant** Univest Securities, LLC Sep 2020- Dec 2020

Evaluate Universe Pharmaceutical Co. for public listing on US Nasdaq in 2021 (**Ticker: UPC**)

Organize and participate roadshows and negotiate with potential investors

**Chief Economist** Borch Max FinTech Company, China Jul 2018- Dec 2020

Design trading algorithm and formulate execution plan

## PROFESSIONAL ASSOCIATION

---

Certified Fraud Examiner (**CFE**)

Chartered Financial Analyst (**CFA**) Level II Candidate