

Song Wang, PhD

Angelo State University
San Angelo, TX

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PROFESSIONAL INTERESTS

Research: IPO, M&A, Fintech, Investments

Teaching: International Finance, Advanced Corporate Finance, Financial Models at **Undergraduate Level**;
Managerial Finance, Risk Management at **MBA Level**; Theories of Financial Management at **Doctoral Level**.

WORK EXPERIENCE

Angelo State University

Assistant Professor

July 2022- Present

Saint Xavier University

Associate Professor of Finance

Jun. 2019 – 2022

Director of the Center for Financial Derivatives /Supervisor of Cougar Student Hedge Fund

Jan. 2016 – Jan. 2021

Assistant Professor of Finance

Aug.2013 – May.2019

Feng-Chia University

Summer Course Instructor

May 2019 - Present

Zhejiang Gongshang University

MBA and PhD Courses Instructor

Summer 2018, 2019

University of Central Florida

Visiting Professor

Jan. 2013 – Aug. 2013

Instructor

Jun. 2010 – Dec. 2012

EDUCATION

University of Central Florida, Department of Finance

PhD in Business Administration

Aug. 2008 - Dec. 2012

University of North Dakota, Department of Economics

M.S. in Applied Economics

Aug. 2005 - May. 2008

Hebei University of Technology, China

B.A. in Economics

Sep. 2001 - Jul. 2005

Winona State University, Department of Finance

Finance Major, University Exchange Program

Sep. 2003 - May. 2005

JOURNAL PUBLICATIONS

“Real Estate Boom and Corporate Leverage: Evidence from China” with Qingbin Meng and Zhan Xu. *Review of Quantitative Finance and Accounting* (2021)

“How did a Chinese Firm Scammed the US Stock Market the Nasdaq Market” with David Parker. *Journal of Business Cases and Applications*. (2021)

“Debt Issues Around M&A Activities” with Steve Dennis and Yilei Zhang. *Research in International Business and Finance* (2021)

“Investor-Board Communication and Stock Performance: A Textual Analysis” with Qingbin Meng, Qinghua Huang and Jinfan Zhang, *China Economics Quarterly* (2020)

“The Maturity Structure of Private Placements of Debt” with Steve Dennis and Yilei Zhang. *Research in*

Finance (2017)

“Global Diversification and IPO Returns” with David Mauer, Xiao Wang and Yilei Zhang. Journal of Banking and Finance (2015)

“Constrained Investments and Opportunity Cost – Evidence from Islamic Funds” with Monzurul Hoque and Mustafa Dah. Managerial Finance (2015)

“Capital Restructuring and Product Market Performance” with Yilei Zhang. Applied Financial Economics (2012)

BOOK PUBLICATION

“The Logic of Crisis” (in Chinese) with Jinfan Zhang, Democracy and Construction Press (2018). Designated Textbook at the Chinese University of Hong Kong (Shenzhen), ISBN-10:751392127X

WORKING PAPERS

“Investor-Board Communication and Stock Performance: A Textual Analysis” with Qingbin Meng, Qinghua Huang and Congyi Ju. Revise and Resubmit at *International Finance*

“Risk Preference and Payday Loans” single-authored. Under review at *International Review of Economics and Finance*

“Short-selling and Corporate Default: Evidence from China” with Xinyu Li and Haozheng Huang. Under review at *International Review of Economics and Finance*

“Digitalization and R&D Development” with Zhan Xu. Under review at *Journal of Business Ethics*

“Protector or Monitor? The Role of D&O Insurance on M&As” with Ziya Zhong, and Xinyu Li. Under review at *Journal of Business, Finance and Accounting*

“Does Idiosyncratic Risk Deter Short-Sellers? Evidence from China” single-authored

“Earnout Acquisition and Corporate Governance: The Case of Dual-Class Firms” with Ann Marie Whyte

“Machine learning and Factor Zoo: Evidence from China” with Xuankai Zhao

CONFERENCE PRESENTATIONS

Debt Issues around Mergers and Acquisitions

European Financial Association Jun. 2020

Financial Management Association in Europe Jun. 2018

The Maturity Structure of Private Placements of Debt

Midwest Finance Association Mar. 2014

Financial Management Association in Europe Jun. 2014

Global Diversification and IPO Returns

Financial Management Association Oct. 2013

Midwest Finance Association Mar. 2013

Does Idiosyncratic Risk Deter Short-Sellers? Evidence from a First-time Introduction of Short-sale

European Financial Management Association Jun. 2014

Financial Management Association, PhD Job Market Paper Session Oct. 2012

Eastern Finance Association Apr. 2012

Midwest Finance Association Feb. 2012

Margin Regulation and Informed Trading, Evidence from the Chinese Stock Market

Midwest Finance Association Feb. 2012

Constrained Investment and Opportunity

Eastern Finance Association Mar. 2010
Academy of Finance Annual Conference Mar. 2014
Earnout Acquisition and Corporate Governance: The Case of Dual-Class Firms
Midwest Finance Association Mar. 2014
SXU Economic Summit joined by the Federal Reserve Bank of Chicago Mar. 2015
Feb. 2016

REFEREE SERVICE

Journal of Financial Markets, Journal of Financial Issues, Midwest Finance Association Conference

INDUSTRIAL EXPERIENCE

Consultant; Project Evaluation Team, Univest Securities, LLC Sep 2020- Dec 2020
Evaluate Universe Pharmaceutical Co. for public listing on US Nasdaq in 2021 (**Ticker: UPC**)
Organize and participate roadshows and negotiate with potential investors
Chief Economist; Borch Max FinTech Company, China Jul 2018- Dec 2020
Design trading algorithm and formulate execution plan

OTHER

Software Skills: SAS, STATA, EVIEWS, SQL

Databases: WRDS, Bloomberg, FactSet, CSMAR, WIND, SDC

Media Coverage: *Chicago Tribune, Financial Times, CaiXin News*

Languages: Chinese, English, German (Conversational)

Hobbies: Scuba Diver at rescuer level, Martial Arts (Vision DC Talent Show 2008), Soccer (Midwest Asian Soccer Cup 2018 - Champaign and Most Valuable Player)