

UMESH KUMAR

EDUCATION:

University of Texas at San Antonio, TX: August 2005 - July 2009
Doctor of Philosophy in Business with concentration in Finance, July 2009

University of Mumbai, India: August 1996 - June 1998
Master's in Business Administration with concentration in Finance, June 1998

Magadh University, India August 1989 – June 1993
Bachelor in. Science with Chemistry with Honors, June 1993

Professional Credentials:

1. “**Bloomberg Market Concepts**” from Bloomberg, 2021
2. ‘**Investment Banker**’, Institute of Chartered Financial Analysts of India, 2002
3. ‘**Financial Risk Manager**’, Global Association of Risk Professionals, New York, 2001
4. ‘**Merchant Banking and Financial Services**’, Institute of Chartered Financial Analysts of India, 1999

AREAS OF INTEREST

Teaching: Corporate Finance, Investments, Financial Markets and Institutions, Risk Management, Personal Finance, Financial Planning, and International Finance

Research: Empirical Corporate Finance, Investment Pricing Anomalies, Cryptocurrencies, FinTech and Decentralized Finance, Sustainable Enterprise, and Climate Change

PROFESSIONAL EXPERIENCE:

Manager: Securities and Exchange Board of India April 1999 – July 2005
Accounts Executive: G. C. Chemie Pharmie Ltd., India August 1998 – March 1999

PUBLICATIONS:

1. The Advent of Generative AI and Financial Industry, *International Journal of Finance*, (with Bhawna Sinha), Accepted for Publication.
2. The Consequence of COVID-19 on Cryptocurrency Returns, *Journal of Finance Issue*, (with Biqing Huang), Volume 21, No. 2, 51-74, Fall 2023.
3. Retail Investor Sentiment and Indian ADR Premiums, *Academy of Business Journal*, Volume I, 2023.
4. Do Value and Growth Matter in Wide-Moat Firms? *Journal of Finance and Accountancy*, Volume 32, September 2023.
5. Do Small Trades influence the Indian ADR Premiums? *Journal of Academy of Business and Economics*, Volume 23, Issue 1, 85-96, March 2023.
6. COVID-19 and Investor Response – The case of the Oil and Gas Industry, *Journal of Finance and Accountancy*, (with Biqing Huang), Volume 32, 2023.
7. Are Indian ADR Premiums Mispriced? *International Journal of Finance*, Volume 8, Issue No. 1, Page 1-18, 2023.

8. Macroeconomic Signals and Indian Real Estate Firms, *International Journal of Economic Policy*, Volume 3, Issue 1, Page 1-16, 2023.
9. The Impact of R&D Investment and High Technology Goods Exports Between the U.S. and China, *Journal of International Finance and Economics*, Volume 22, Issue 3, Page 28-37, 2022.
10. Tax Reforms, Investor Sentiment, and Closed-End Fund Performance, *International Journal of Finance*, Volume 7, Issue No. 4, Page 71-86, 2022.
11. Does Money Talk? Examining from Currency Exchange Rates and International Trade, *Journal of International Finance and Economics*, (with Biqing Huang and Bandon Painter), Volume 22, Issue 2, Page 35-46, 2022.
12. Electrical Power Grid Disruptions: A Time Series Examination, *Journal of Critical Infrastructure Policy*, (with Brian Harte)), Page 197-216, Winter/Fall 2020.
13. Convicted Firms, Board Composition, and Corporate Social Responsibility in the Post Sarbanes-Oxley Act Era, *Academy of Business Research Journal* (with Brian Harte), Volume III 2019.
14. Market Based Incentives in Developing Countries: Geographical Dispersion, Antecedents and Implications of the Clean Development Mechanism, *Climate and Development* (with John Fay), Pages 164-177, Volume 9, Issue 2, 2017.
15. An Index-Based Model for Determining the Investment Benchmark of Renewable Energy Projects in South Africa, *South African Journal of Economics* (with John Fay), Volume 33, Issue 3, September 2013
16. Impact of Liquidity on the Futures–Cash Basis: Evidence from the Indian Market (with Palani-Rajan Kadapakkam), *Journal of Futures Markets*, Volume 33, Issue 3, March 2013
17. Corporate Social Responsibility and Investor Response in the Post-SOX Era (with Brian Harte), *Journal of Applied Financial Research*, Vol 1 2012
18. Settlement Differences and the Law of One Price: Evidence from the Indian Stock Market (with Palani-Rajan Kadapakkam), *Journal of Emerging Markets*, Vol. 14, Issue 2, 2009
19. Single-Stock Futures: Evidence from the Indian Securities Market (with Yiuman Tse), *Global Finance Journal*, Volume 20, Issue 3, 2009

Other Publications:

1. “The Contours of Risks in Venture Capital”, *SEBI Bulletin*, December 2004, 24–34
2. “The Implications of STP in Capital Market”, *SEBI Bulletin*, October 2004, 12–20
3. “Corporate Governance: A Calibration of Risk Management”, *SEBI Bulletin*, August 2004, 5–12

Book Chapters:

- ‘Are Indian ADR Premiums Mispriced?’ research work has been published as a book chapter in a Book titled “**Operating Factors in Financial Performance**”
- ‘Tax Reforms, Investor Sentiment and Closed-End Fund Performance’ research work has been published as a book chapter in a Book titled “**Fundamentals of Financial Performance**”