			nt Funds		Endowment	Trust	-	Plant Funds		Loan	Agency	Total
Agency/Description	E & G	Designated	Auxiliaries	Restricted	Funds	Funds *	Unexpended	Renewals	Retirement	Funds	Funds	All Funds
Short-Term Investments of Less than	60 Days											
Pooled Investments \$		\$	\$	\$	\$	\$	6	\$	\$	\$ 5	\$	
TexPool		*	•	Ψ	Ψ .	Ψ	,	Ψ	Ψ	•	, ,	
At Cost	0.00	12,651,975.31	12,590,240.64	6,149,341.13	6,446,135.22	0.00	275,820.33	0.00	0.00	350,793.66	0.00	38,464,306.29
At Market	0.00	12,651,975.31	12,590,240.64	6,149,341.13	6,446,135.22	0.00	275,820.33	0.00	0.00	350,793.66	0.00	38,464,306.29
Subtotal - Short-Term Investments	0.00	12,001,770.01	12,070,210.01	0,1 17,5 11115	0,110,133.22	0.00	270,020.00	0.00	0.00	550,775.00	0.00	50, 10 1,500.2
At Cost	0.00	12,651,975.31	12,590,240.64	6,149,341.13	6,446,135.22	0.00	275,820.33	0.00	0.00	350,793.66	0.00	38,464,306.29
At Market	0.00	12,651,975.31	12,590,240.64	6,149,341.13	6,446,135.22	0.00	275,820.33	0.00	0.00	350,793.66	0.00	38,464,306.29
Intermediate-Term Investments - 60 l	Days to 1 Year											
Agency Securities	0.00	0.00	0.00	0.00	246 500 00	0.00	0.00	0.00	0.00	0.00	0.00	246 500 00
At Cost	0.00	0.00	0.00	0.00	346,500.00	0.00	0.00	0.00	0.00	0.00	0.00	346,500.00
At Market	0.00	0.00	0.00	0.00	350,109.00	0.00	0.00	0.00	0.00	0.00	0.00	350,109.00
Corporate Bonds	0.00	0.00	0.00	0.00	1 260 502 61	0.00	0.00	0.00	0.00	0.00	0.00	1 260 562 0
At Cost	0.00	0.00	0.00	0.00	1,360,503.01	0.00	0.00	0.00	0.00	0.00	0.00	1,360,503.01
At Market	0.00	0.00	0.00	0.00	1,351,087.00	0.00	0.00	0.00	0.00	0.00	0.00	1,351,087.00
Subtotal - Intermediate-Term Investn												
At Cost	0.00	0.00	0.00	0.00	1,707,003.01	0.00	0.00	0.00	0.00	0.00	0.00	1,707,003.01
At Market	0.00	0.00	0.00	0.00	1,701,196.00	0.00	0.00	0.00	0.00	0.00	0.00	1,701,196.00
Long-Term Investments 1 Year to 5	Years (or longer	)										
Agency Securities												
At Cost	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
At Market	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Collateralized Mortgage Oblig												
At Cost	0.00	0.00	0.00	0.00	7,753.61	0.00	0.00	0.00	0.00	0.00	0.00	7,753.61
At Market	0.00	0.00	0.00	0.00	2,793.00	0.00	0.00	0.00	0.00	0.00	0.00	2,793.00
Common Stocks												
At Cost	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
At Market	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Municipal Bonds												
At Cost	0.00	0.00	0.00	0.00	7,187.00	0.00	0.00	0.00	0.00	0.00	0.00	7,187.00
At Market	0.00	0.00	0.00	0.00	10,418.00	0.00	0.00	0.00	0.00	0.00	0.00	10,418.00
Mutual Fund/Unit Trust												
At Cost	0.00	0.00	0.00	0.00	14,773.05	0.00	0.00	0.00	0.00	0.00	0.00	14,773.05
At Market	0.00	0.00	0.00	0.00	9,946.00	0.00	0.00	0.00	0.00	0.00	0.00	9,946.00
Commonfund Multi-strategy e	quity fund											
At Cost	0.00	0.00	0.00	0.00	2,584,352.26	0.00	0.00	0.00	0.00	0.00	0.00	2,584,352.26
At Market	0.00	0.00	0.00	0.00	3,854,372.74	0.00	0.00	0.00	0.00	0.00	0.00	3,854,372.74
TSUS Long Term Investment	fund											
At Cost	0.00	0.00	0.00	0.00	1,357,490.10	0.00	0.00	0.00	0.00	0.00	0.00	1,357,490.10
At Market	0.00	0.00	0.00	0.00	1,357,490.10	0.00	0.00	0.00	0.00	0.00	0.00	1,357,490.10
Corporate Bonds												
At Cost	0.00	0.00	0.00	103,950.00	2,155,784.11	0.00	0.00	0.00	0.00	0.00	0.00	2,259,734.11
At Market	0.00	0.00	0.00	108,572.00	2,138,593.00	0.00	0.00	0.00	0.00	0.00	0.00	2,247,165.00
Subtotal - Long-Term Investments				, , , , , , , , , , , , , , , , , , , ,	* * * * * * * * * * * * * * * * * * * *		-					
At Cost	0.00	0.00	0.00	103,950.00	6,127,340.13	0.00	0.00	0.00	0.00	0.00	0.00	6,231,290.13
At Market	0.00	0.00	0.00	108,572.00	7,373,612.84	0.00	0.00	0.00	0.00	0.00	0.00	7,482,184.84

Agency/Description   E & G   Designated   Auxiliaries   Restricted   Funds   Funds   Funds   Funds   Retirement   Funds   Funds   Funds   All Funds   Funds	Total	Agency	Loan		lant Funds		Trust	Endowment	Current Funds				
Externally Managed Funds         Wells Fargo         At Cost       405,522.87       405,52         At Market       401,090.89       401,090         Vaughn, Nelson-Cash & Equivalents       728,114.80       728,11         At Cost       728,114.80       728,11         Vaughn, Nelson-Equities       728,114.80       728,11         At Cost       9,230,532.24       9,230,53         At Market       9,200,847.70       9,200,84	All Funds			Retirement					Restricted			E & G	Agency/Description
Externally Managed Funds         Wells Fargo         At Cost       405,522.87       405,52         At Market       401,090.89       401,090         Vaughn, Nelson-Cash & Equivalents       728,114.80       728,11         At Cost       728,114.80       728,11         Vaughn, Nelson-Equities       728,114.80       728,11         At Cost       9,230,532.24       9,230,53         At Market       9,200,847.70       9,200,84						•					Ţ.		
Wells Fargo       405,522.87       405,522.87       405,522.87       405,522.87       401,090.89 </td <td></td> <td>r)</td> <td>Years (or longe</td> <td></td>											r)	Years (or longe	
At Cost       405,522.87       405,522.87         At Market       401,090.89       401,090.89         Vaughn, Nelson-Cash & Equivalents       728,114.80       728,114.80         At Cost       728,114.80       728,114.80         Vaughn, Nelson-Equities       728,114.80       728,114.80         At Cost       9,230,532.24       9,230,53         At Market       9,200,847.70       9,200,84													
At Market       401,090.89       401,090.89         Vaughn, Nelson-Cash & Equivalents       728,114.80       728,114.80         At Cost       728,114.80       728,11         At Market       728,114.80       728,11         Vaughn, Nelson-Equities       84.10       84.10         At Cost       9,230,532.24       9,230,53         At Market       9,200,847.70       9,200,84													
Vaughn, Nelson-Cash & Equivalents       728,114.80       728,11         At Cost       728,114.80       728,11         At Market       728,114.80       728,11         Vaughn, Nelson-Equities       728,114.80       728,11         At Cost       9,230,532.24       9,230,53         At Market       9,200,847.70       9,200,84	405,522.87							,					
At Cost       728,114.80       728,11         At Market       728,114.80       728,11         Vaughn, Nelson-Equities       728,114.80       728,11         At Cost       9,230,532.24       9,230,53         At Market       9,200,847.70       9,200,84	401,090.89							401,090.89					
At Market       728,114.80       728,11         Vaughn, Nelson-Equities       728,11       728,11         At Cost       9,230,532.24       9,230,53         At Market       9,200,847.70       9,200,84												valents	Vaughn, Nelson-Cash & Equi
Vaughn, Nelson-Equities       9,230,532.24       9,230,53         At Cost       9,230,532.24       9,230,53         At Market       9,200,847.70       9,200,84	728,114.80						728,114.80						At Cost
At Cost 9,230,532.24 9,230,53 At Market 9,200,847.70 9,200,84	728,114.80						728,114.80						At Market
At Market 9,200,847.70 9,200,84													Vaughn, Nelson-Equities
1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1	9,230,532.24						9,230,532.24						At Cost
Vaughn, Nelson-Short Term Bonds	9,200,847.70						9,200,847.70						At Market
												Bonds	Vaughn, Nelson-Short Term F
At Cost 0.00	0.00						0.00						At Cost
At Market 0.00	0.00						0.00						At Market
Vaughn, Nelson-Intermediate Term Bonds												Term Bonds	Vaughn, Nelson-Intermediate
At Cost 0.00	0.00						0.00						At Cost
At Market 0.00	0.00						0.00						At Market
Vaughn, Nelson-Long Term Bonds												onds	Vaughn, Nelson-Long Term E
	48,841,947.00						48.841.947.00						
	47,580,821.08												
Vaughn Short Term-Cash & Equivalents	.,,.						.,,.					Equivalents	
	94.119.34						94 119 34					1	
	94,119.34												
Vaughn Short Term-Short Term Bonds	, ,,,,,,,,,						> 1,11>10					m Bonds	
	3,259,251,74						3 259 251 74					III Donas	
2, 24, 2	3,269,739.75						, , ,						
Fountain-Cash & Equivalents	3,207,737.73						3,207,737.73						
	460,151.28						460 151 28						
	460,151.28												
Fountain-Long Term Bonds	400,131.20						400,131.20						
	11,049,430.40						11 040 430 40						_
	10,816,697.25												
	0.00						10,810,097.23						At Warket
Subtotal - Long-Term Investments	0.00												Subtotal - Long-Term Investments
	74,069,069.67	0.00	0.00	0.00	0.00	0.00	73 663 546 80	405 522 87	0.00	0.00	0.00	0.00	
	72,551,582.09												
At Market 0.00 0.00 0.00 0.00 401,090.09 72,150,491.20 0.00 0.00 0.00 0.00 0.00 72,551,56	72,331,362.09	0.00	0.00	0.00	0.00	0.00	72,130,491.20	401,090.09	0.00	0.00	0.00	0.00	At Warket
Total Investments													Total Investments
At Cost \$ 0.00 \$ 12,651,975.31 \$ 12,590,240.64 \$ 6,253,291.13 \$ 14,686,001.23 \$ 73,663,546.80 \$ 275,820.33 \$ 0.00 \$ 0.00 \$ 350,793.66 \$ 0.00 \$ 120,471,666	\$ 120,471,669.10	\$ 0.00 5	\$ 350,793.66 \$	\$ 0.00	0.00	275,820.33 \$	\$ 73,663,546.80	\$ 14,686,001.23	\$ 6,253,291.13	\$ 12,590,240.64	\$ 12,651,975.31	0.00	At Cost \$
At Market \$ 0.00 \$ 12,651,975.31 \$ 12,590,240.64 \$ 6,257,913.13 \$ 15,922,034.95 \$ 72,150,491.20 \$ 275,820.33 \$ 0.00 \$ 0.00 \$ 350,793.66 \$ 0.00 \$ 120,199,26													At Market \$

	Purchase	Maturity	Balance					Balance	Income	
Agency/Description	Date	Date	8/31/2007	Purchases	Earnings	Maturities	Withdrawals	11/30/2007	Qtr	FY-to-Date
Short-Term Investments of Less than 60 Day Pooled Investments										
TexPool										
At Cost			37,548,006.83	12,526,330.95	402 510 09	12,103,550.57	0.00	38,464,306.29	493,519.08	493,519.08
At Market			37,548,006.83	12,320,330.93	493,319.06	12,103,330.37	0.00	38,464,306.29	493,319.00	493,319.06
At Walket			37,346,000.63					36,404,300.29		
Sub-Total - Short-Term Investments										
At Cost		-	37,548,006.83	12,526,330.95	493,519.08	12,103,550.57	0.00	38,464,306.29	493,519.08	493,519.08
At Market			37,548,006.83					38,464,306.29		
Intermediate-Term Investments - 60 Days to 1 Year										
Agency Securities										
FHLB 3133MTQB7	1/20/05	11/15/07								
At Cost			348,467.35		7,657.65	350,000.00	6,125.00	0.00	7,657.65	7,657.65
At Market			348,796.00		,	•	ŕ	0.00	•	,
FHLB 3133XE5K1	5/15/06	1/18/08	,							
At Cost			346,500.00		4,046.87		4,046.87	346,500.00	4,046.87	4,046.87
At Market			349,234.00					350,109.00		
Sub-Total - Agency Securities			,					, , , , , , , , , , , , , , , , , , , ,		
At Cost		·-	694,967.35	0.00	11,704.52	350,000.00	10,171.87	346,500.00	11,704.52	11,704.52
At Market			698,030.00					350,109.00		
Corporate Bonds										
Citicorp 17303MDR7	08/11/05	10/15/07								
At Cost			313,524.00		(3,399.00)	300,000.00	10,125.00	0.00	(3,399.00)	(3,399.00)
At Market			300,243.00					0.00		
Goldman Sachs 38141GCS1	05/17/06	01/15/08								
At Cost			343,059.50		3,609.38		3,609.38	343,059.50	3,609.38	3,609.38
At Market			347,764.00					349,314.00		
Nat'l Rural Utility 637432CY9	01/24/05	02/15/08								
At Cost			350,385.00		3,390.63		3,390.63	350,385.00	3,390.63	3,390.63
At Market			347,498.00					348,992.00		
Bank America Corp. 066050CU7	08/11/05	04/01/08								
At Cost			311,700.00		4,687.50		4,687.50	311,700.00	4,687.50	4,687.50
At Market			300,864.00					301,398.00		
Suntrust Banks 867914AQ6	05/17/06	06/01/08								
At Cost			355,358.51		5,468.75		5,468.75	355,358.51	5,468.75	5,468.75
At Market			350,910.00					351,383.00		
Sub-Total -Corporate bonds										
At Cost		-	1,674,027.01	0.00	13,757.26	300,000.00	27,281.26	1,360,503.01	13,757.26	13,757.26
At Market			1,647,279.00					1,351,087.00		
Sub-Total - Intermediate-Term Investments										
At Cost		-	2,368,994.36	0.00	25,461.78	650,000.00	37,453.13	1,707,003.01	25,461.78	25,461.78
At Market			2,345,309.00		•	•		1,701,196.00	•	-

	Purchase	Maturity	Balance					Balance	Inco	ome
Agency/Description	Date	Date	8/31/2007	Purchases	Earnings	Maturities	Withdrawals	11/30/2007	Qtr	FY-to-Date
Collateralized Mortgage Obligations	12/19/05	10/25/20								
FNMA 1990-177E, 31358FCQ0 At Cost	12/18/95	10/25/20	7,889.30		58.00	135.69	58.00	7,753.61	58.00	58.00
At Cost At Market			2,911.00		38.00	133.09	38.00	2,793.00	38.00	38.00
Sub-Total - Collateralized Mortgage Obligat	tions		2,911.00					2,793.00		
At Cost	uons	-	7,889.30	0.00	58.00	135.69	58.00	7,753.61	58.00	58.00
At Cost At Market			2,911.00	0.00	38.00	155.09	38.00	2,793.00	38.00	38.00
At Market			2,911.00					2,793.00		
Common Stocks										
SPDR 78462F103, 8760 shares	various	various								
At Cost	various	various	1,248,001.13		115,820.89	1,248,001.13	115,820.89	0.00	115,820.89	115,820.89
At Market			1,300,268.00		110,020.09	1,2 .0,001.10	110,020.05	0.00	110,020.03	110,020.09
Sub-Total - Common Stocks			1,500,200.00					0.00		
At Cost		-	1,248,001.13	0.00	115,820.89	1,248,001.13	115,820.89	0.00	115,820.89	115,820.89
At Market			1,300,268.00	0.00	110,020.09	1,2 .0,001.10	110,020.05	0.00	110,020.03	110,020.09
			1,500,200.00					0.00		
Municipal Bonds			- 40- 00				0.00	- 40- 00	0.00	0.00
At Cost	various	various	7,187.00		0.00		0.00	7,187.00	0.00	0.00
At Market			10,350.00					10,418.00		
Sub-Total - Municipal Bonds		-								
At Cost			7,187.00		0.00	0.00	0.00	7,187.00	0.00	0.00
At Market			10,350.00					10,418.00		
Long-Term Investments 1Year to 5 Years (or long-	ar)									
Mutual Fund/Unit Trust	CI)									
At Cost	various	various	14,773.05		0.00			14,773.05	0.00	0.00
At Market	various	various	10,093.00		0.00			9,946.00	0.00	0.00
TTUS Long Term Investment Fund			10,075.00					7,740.00		
At Cost	various	various	0.00	1,357,490.10	0.00		0.00	1,357,490.10	0.00	0.00
At Market	various	various	0.00	1,557,170.10	0.00		0.00	1,357,490.10	0.00	0.00
Common Fund-multi-strategy equity fund			0.00					1,557,150110		
At Cost			2,585,737.22		11,186.35	1,384.96	11,186.35	2,584,352.26	11,186.35	11,186.35
At Market			3,723,393.39		,	-,	,	3,854,372.74	,	,
Sub-Total - Mutual Fund/Unit Trust		=						-,,		·
At Cost			2,600,510.27	1,357,490.10	11.186.35	1,384.96	11,186.35	3,956,615.41	11,186.35	11.186.35
At Market			3,733,486.39	1,557,170.10	11,100.00	1,00>0	11,100.00	5,221,808.84	11,100.00	11,100.00
Long-Term Investments 1Year to 5 Years (or long	er)									
Corporate Bonds										
Associates Corp 046003JT7	05/17/06	11/01/08								
At Cost			356,545.00		5,468.75		5,468.75	356,545.00	5,468.75	5,468.75
At Market			352,727.00					353,185.00		

	Purchase	e Maturity	Balance				Balance	Income		
Agency/Description	Date	Date	8/31/2007	Purchases	Earnings	Maturities	Withdrawals	11/30/2007	Qtr	FY-to-Date
South Trust Bank 8447HBAB8	08/11/05	11/15/08								
At Cost	00/11/03	11/15/00	124,102.60		2,030.00		2,030.00	124,102.60	2,030.00	2,030.00
At Market			117,803.00		2,020.00		2,000.00	117,550.00	2,020.00	2,000.00
Credit Suisse FB 22541LAL7	04/08/04	01/15/09	,					,		
At Cost			351,743.00		3,390.63		3,390.63	351,743.00	3,390.63	3,390.63
At Market			344,285.00		, ,		- ,	345,758.00	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	- ,
Household Finance 441812GE8	05/17/06	02/01/09	,					,		
At Cost			353,269.00		5,140.63		5,140.63	353,269.00	5,140.63	5,140.63
At Market			352,769.00					353,616.00		
Wells Fargo & Co. 949746FQ9	08/11/05	04/01/09								
At Cost			285,018.00		2,343.75		2,343.75	285,018.00	2,343.75	2,343.75
At Market			291,882.00					293,952.00		
General Electric Capital 36962GH49	06/22/04	04/01/09								
At Cost			103,950.00		859.38		859.38	103,950.00	859.38	859.38
At Market			107,390.00					108,572.00		
Goldman Sachs 38141GAA2	05/17/06	05/15/09								
At Cost			361,070.51		5,818.75		5,818.75	361,070.51	5,818.75	5,818.75
At Market			358,404.00					360,423.00		
Wal-Mart Stores 931142BE2	08/11/05	08/10/09								
At Cost			324,036.00		5,156.25		5,156.25	324,036.00	5,156.25	5,156.25
At Market			310,398.00					314,109.00		
Sub-Total -Corporate bonds										
At Cost		•	2,259,734.11	0.00	30,208.14	0.00	30,208.14	2,259,734.11	30,208.14	30,208.14
At Market			2,235,658.00					2,247,165.00		
Sub-Total - Long-Term Investments										
At Cost			6,123,321.81	1,357,490.10	157,273.38	1,249,521.78	157,273.38	6,231,290.13	157,273.38	157,273.38
At Market			7,282,673.39					7,482,184.84		
<b>Total Non-Operating Fund Investments</b>										
At Cost		=	46,040,323.00	13,883,821.05	676,254.24	14,003,072.35	194,726.51	46,402,599.43	676,254.24	676,254.24
At Market		:	47,175,989.22	:			=	47,647,687.13	Not	e 1
							Operating/Non-O	Operating:		
							Actual Rate of Re	eturn	1.35%	1.35%
							Benchmark Rate		1.50%	1.50%
							Over/(Under) Rea	alization	-0.15%	-0.15%
Wells Fargo At Cost			962 416 62	6 224 60	10 446 24	450,000.00	24 664 50	405,522.87	10 446 24	10 446 24
At Cost At Market			863,416.62 846,263.39	6,324.60	10,446.24	430,000.00	24,664.59	405,522.87	10,446.24	10,446.24
At Ividinet			040,203.39					401,070.07		

	Purchase	Maturity	Balance				Balance	Inco	Income	
Agency/Description	Date	Date	8/31/2007	Purchases	Earnings	Maturities	Withdrawals	11/30/2007	Qtr	FY-to-Date
							<b>Endowments:</b>			
							Actual Rate of Re	efurn	2.11%	2.11%
							Benchmark Rate	tuiii	2.52%	2.52%
							Over/(Under) Rea	alization =	-0.41%	-0.41%
Vaughn, Nelson-Cash & Equivalents										
At Cost			799,372.64	2,224,060.00	8,584.78	2,295,317.84	8,584.78	728,114.80	8,584.78	8,584.78
At Market			799,372.64	2,224,000.00	0,304.70	2,273,317.04	0,504.70	728,114.80	0,504.70	0,504.70
At Market			199,312.04					720,114.00		
Vaughn, Nelson-Equities										
At Cost			9,549,990.63	904,458.32	34,886.84	1,223,916.71	34,886.84	9,230,532.24	34,886.84	34,886.84
At Market			9,904,978.80	704,430.32	34,000.04	1,223,710.71	34,000.04	9,200,847.70	54,000.04	34,000.04
							Actual Rate of Return-* Benchmark Rate		-2.50%	-2.50%
									1.00%	1.00%
							Over/(Under) Rea	alization =	-3.50%	-3.50%
Vaughn, Nelson-Long Term Bonds										
At Cost			48,098,213.81	1,145,517.00	719,249.45	401,783.81	719,249.45	48,841,947.00	719,249.45	719,249.45
At Market			45,887,591.56					47,580,821.08		
							Actual Rate of Return-* Benchmark Rate		3.50%	3.50%
									1.00%	1.00%
							Over/(Under) Rea	alization =	2.50%	2.50%
Vaughn Short Term-Cash & Equivalents										
At Cost			15,655.31	1,958,607.63	1,684.59	1,880,143.60	1,684.59	94,119.34	1,684.59	1,684.59
At Market			15,655.31					94,119.34		
Vaughn Short Term- Short Term Bonds										
At Cost			1,899,155.13	1,859,901.30	25,553.81	499,804.69	25,553.81	3,259,251.74	25,553.81	25,553.81
At Market			1,904,366.00	1,037,701.30	23,333.01	477,004.07	23,333.01	3,269,739.75	23,333.01	23,333.01
							Actual Rate of Return-*		1.50%	1.50%
							Benchmark Rate		1.20%	1.20%
							Over/(Under) Rea	alization	0.30%	0.30%
Fountain-Cash & Equivalents										
At Cost			842,080.97	1,164,264.06	9,906.43	1,546,193.75	9,906.43	460,151.28	9,906.43	9,906.43
At Market			842,080.97					460,151.28		

	Purchase	Maturity	ty Balance					Balance Inc		come	
Agency/Description	Date	Date	8/31/2007	Purchases	Earnings	Maturities	Withdrawals	11/30/2007	Qtr	FY-to-Date	
Fountain-Long Term Bonds At Cost At Market			10,680,375.40 10,445,018.25	1,463,000.00	202,435.49	1,093,945.00	202,435.49	11,049,430.40 10,816,697.25	202,435.49	202,435.49	
							Actual Rate of Ro Benchmark Rate Over/(Under) Re	_	2.00% 1.50% 0.50%	2.00% 1.50% 0.50%	
Total Investments At Cost At Market		=	118,788,583.51 117,821,316.14	24,609,953.96	1,689,001.87	23,394,177.75	1,221,692.49	120,471,669.10 120,199,269.22	1,689,001.87	1,689,001.87	

This report is prepared in conformity with (a) Texas State University System Investment Policy, (b) State Statutes and Guidelines including the Public Funds Investment Act and (c) Angelo State University Investment Policy.

Sharon K. Meyer Investment Officer

Note 1: Quarterly and FY-to-Date income includes \$109,488.97 of gain on the sale of the SPDRS investment

<sup>\*</sup> Actual rate of return furnished by Holbein Associates, Inc.