

RECOVERY PLAN ACTION ITEMS

These are action items to consider throughout the recovery process.

Detailed information is provided in the COVID-19 Business Recovery Plan - www.angelo.edu/bizrecovery

Financing:

- Determine your needs
- Seek appropriate funding sources
- Communicate with current creditors



Managing Employees:

- Reducing Hours
- Plan for staffing needs
- New employee training
- Workforce Board /Solutions referrals for employees



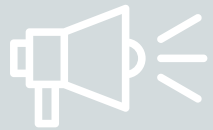
Cash Flow:

- Shortening inventory cycle
- Reducing account receivables
- Communicating with suppliers, banks, landlords



Marketing:

- Advertising
- Pricing & Discounts
- Selling using alternative methods or channels
- Leverage Google Tools



E-Commerce:

- Review Website
- Managing inventory



Mentoring:

- Seek assistance from business related services
- Visit with your SBDC Advisor
- Discuss your challenges with those in related fields



Safety:

- COVID-19 Social Distancing
- Employee safety - review or establish policies



**ECONOMIC
RECOVERY
TASK FORCE:**

