

Angelo State University CARES Act Institutional Grant Report (July 2020)

PR/Award No. P425F200299

Introduction

On March 27, 2020, the President of the United States signed the CARES Act (H.R. 748), which provides emergency relief funds to organizations and individuals affected by the coronavirus pandemic. The Higher Education Emergency Relief Fund (HEERF), found in Section 18004 of the CARES Act, provides funding to institutions of higher education “to prevent, prepare for, and respond to coronavirus.” This report provides details on Angelo State University’s (ASU’s) **Institutional Grant** award in compliance with Section 15011(b)(2) of the CARES Act.

Acknowledgement of Funding and Certification

ASU reviewed, signed, and returned the [U.S. Department of Education’s Certification and Agreement](#) for the Institutional portion of the HEERF funds on April 21, 2020, and we received our grant award notification on May 5, 2020.

Total Award

ASU received a total of \$6,359,561 under Section 18004(a)(1) of the HEERF, of which **\$3,179,780** will support institutional expenses associated with ASU’s response to COVID-19.

Purpose and Total of Funds Spent to Date

As of the close of business on June 30, 2020—the end of the second calendar quarter of the year—ASU has spent **\$2,525,790.82** as follows:

Spring room and meal charges were pro-rated for students who departed campus early due to the COVID disruption, beginning March 18, 2020. The resulting lost revenue includes the following:

- Lost Housing revenue \$ (1,764,661.60)
- Lost Meal revenue (761,129.22)

Estimated Number of Jobs Created or Retained

Not applicable to the current use of funds.