Mission: To create economic opportunity and financial stability for underserved people by providing access to capital, education, and resources to support healthy small businesses.

- Non-profit 501(c)3
- Community Development Financial Institution
- Started in Austin in 1994, now in 9 cities Texas-wide; manages Veteran lending collaborative (VET, LLC) nationwide
- Small business lender – up to $5 million
- Target market: WBE, MBE, VBE and SDVBE, businesses in LMI census tracts, rural businesses, and start-ups
- New Markets Tax Credit administrator
San Angelo CARES Small Business Grant Program

In partnership with the City of San Angelo and Tom Green County, PeopleFund is administering a grant program for small businesses impacted by the COVID-19 pandemic.

- Awards between $5,000 and $15,000
- Opens 2/1/2020 and closes 3/15/2020
- $850,000 in total funding
Eligibility

- Open prior to 1/1/2020
- Must have experienced a reduction in revenue since March of 2020 due to the COVID-19 pandemic OR have an annual gross revenue of less than $100,000, but greater than $5,000
- Must be located within Tom Green County
- Must verify that they are not involved in any litigation against the City of San Angelo or Tom Green County
- Must verify that as of March 2020 they were not in arrears on any existing Agreement nor defaulted on a previous Agreement with the City of San Angelo or Tom Green County
- Applicant must verify that they are not debarred, suspended, terminated, or otherwise excluded from (or ineligible to) transact with a federal, state, or local government entity or agency
- Applicant must verify that as of March 2020 they were not delinquent on taxes due to the City of San Angelo or Tom Green County
- Applicant must not be involved in any ineligible business activity: non-profit, adult entertainment, gambling or gaming, real estate investment or passive real estate income, or anything deemed federally illegal
Apply for the San Angelo CARES Grant: [https://peoplefund.org/sanangelo/](https://peoplefund.org/sanangelo/)

COVID-19 Resources: [https://peoplefund.org/covid-19/](https://peoplefund.org/covid-19/)

Online Learning: [https://peoplefund.org/education/online/](https://peoplefund.org/education/online/)

Loan Readiness: [https://peoplefund.org/get-a-loan/are-you-ready/](https://peoplefund.org/get-a-loan/are-you-ready/)

Apply for a Loan: [https://peoplefund.org/get-a-loan/apply-for-a-loan](https://peoplefund.org/get-a-loan/apply-for-a-loan)

Documents Requested:

- Secretary of State business filing or Assumed Name certificate, if you are formally registered
- Profit and Loss statements for 2020, separated by quarter
- 2019 business tax return in full
- IRS Form W-9 (no need to gather ahead of time)
San Angelo CARES Small Business Grant Program

- 2/1/2021: Application opens
- 2/1/2021 – 3/15/2021: Applications are accepted and evaluated for eligibility; everyone who has filled out an interest form by 3/15/2021 will receive a personalized application link and be able to apply within the application window
- 3/15/2021: Application closes
- 3/25/2021: All awardees notified of their approval status

**Award decisions will not be made until the application has closed. Please do not contact PeopleFund for a status update on your application, all status updates will be provided within the application platform on dates listed.**
Eligibility Questions and Application Technical Assistance:
Interest Form: https://peoplefund.org/san-angelo-small-business-grant-program-contact/
281-657-9212

Platform (Lenderfit) Technical Assistance: Use the chat function within the platform

Application Compilation or Document Compilation: ASU SBDC
sbdc@angelo.edu
325-942-2098
Program Reminders and Things to Keep In Mind

• If you have multiple businesses, you will need to apply separately for each; you will need to accept the invitation for one before we are able to send you an application for the other if using the same email.

• Green half moons will show on completed items, PeopleFund will mark complete as we are reviewing the items you have; half moons may not show up if you weren’t required to upload anything – example: instructions.

• PeopleFund will contact you in regards to your eligibility prior to program close or if there is a document missing or incorrect document uploaded, however, you will not be contacted about a decision to fund until the application has closed (between 3/15 and 3/25).

Learn More

Apply for the San Angelo CARES Grant: https://peoplefund.org/sanangelo/

COVID-19 Resources: https://peoplefund.org/covid-19/

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Loan Readiness: https://peoplefund.org/get-a-loan/are-you-ready/

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